

**IDEAZEIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

IDEAZEIT LIMITED
UNAUDITED ACCOUNTS
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IDEAZEIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Director	David Orchard
Company Number	08861376 (England and Wales)
Registered Office	189 DANCE SQUARE LONDON EC1V 3AN
Accountants	Simple Tax Returns LTD 103 High Street Waltham Cross Herts EN87AN

IDEAZEIT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Ideazeit Limited on the preparation of the unaudited statutory accounts for the year ended 31 January 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ideazeit Limited for the year ended 31 January 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ideazeit Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Ideazeit Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ideazeit Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ideazeit Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ideazeit Limited. You consider that Ideazeit Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ideazeit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Simple Tax Returns LTD

103 High Street
Waltham Cross
Herts
EN87AN

21 May 2020

IDEAZEIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	125	245
Current assets			
Cash at bank and in hand		28,859	17,435
Creditors: amounts falling due within one year	<u>5</u>	(16,400)	(13,868)
Net current assets		<u>12,459</u>	<u>3,567</u>
Net assets		<u>12,584</u>	<u>3,812</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>12,484</u>	<u>3,712</u>
Shareholders' funds		<u>12,584</u>	<u>3,812</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 May 2020.

David Orchard
Director

Company Registration No. 08861376

IDEAZEIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

Ideazeit Limited is a private company, limited by shares, registered in England and Wales, registration number 08861376. The registered office is 189 DANCE SQUARE, LONDON, EC1V 3AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 15% straight line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2019	800
At 31 January 2020	800
Depreciation	
At 1 February 2019	555
Charge for the year	120
At 31 January 2020	675
Net book value	
At 31 January 2020	125
At 31 January 2019	245

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	2,097	765
Loans from directors	14,303	13,103
	16,400	13,868

IDEAZEIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

