

AM03

Notice of administrator's proposals



Companies House

THURSDAY



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10/06/2021

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COMPANIES HOUSE

1 Company details

Company number 0 8 8 6 1 1 3 4

Company name in full BAM Parentco Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s) David Frederick

Surname Shambrook

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator
Use this section to tell us about another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator
Use this section to tell us about another administrator.

AM03
Notice of Administrator's Proposals

6 Statement of proposals

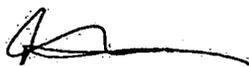
I attach a copy of the statement of proposals

7 Sign and date

Administrator's
Signature

Signature

X



X

Signature date

^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1
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AM03 Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Frederick Shambrook**

Company name **FRP Advisory Trading Limited**

Address
2nd Floor
110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
 Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
 Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
 You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

➔ **Filling in this form**
 Please complete in typescript or in bold black capitals.
 All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- Administrator
- Administrative receiver
- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

① You can use this continuation page with the following forms:
 - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
 - CVA1, CVA3, CVA4
 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
 - REC1, REC2, REC3
 - LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
 - WU07, WU15
 - COM1, COM2, COM3, COM4
 - NDISC

2 Insolvency practitioner's name

Full forename(s)	Chad
Surname	Griffin

3 Insolvency practitioner's address

Building name/number	Apex 3
Street	95 Haymarket Terrace
Post town	Edinburgh
County/Region	
Postcode	E H 1 2 5 H D
Country	

FRP

BAM Holdco Limited (in Administration)
BAM Holdco (2) Limited (in Administration)
BAM Parentco Limited (in Administration)
BAM Parentco (2) Limited (in Administration)
BAM Propco Limited (in Administration)
BAM Propco (2) Limited (in Administration)
BAM Propco (Burnside) Limited (in Administration)
BAM Propco (Johnstone) Limited (in Administration)
BAM Propco (Moorpark) Limited (in Administration)
BAM Propco (Newark) Limited (in Administration)
BAM Propco (Spiers) Limited (in Administration)
SCCL Operations Limited (Formerly Silverline Care Caledonia Limited) (in Administration)
SCL Operations Limited (Formerly Silverline Care Limited) (in Administration)

(Together referenced as "the Silverline Group" for the purposes of these proposals)

The Administrators' Proposals

14 May 2021

Contents and abbreviations



Section	Content	The following abbreviations may be used in this report:	
1.	Introduction and circumstances giving rise to the appointment of the Administrators	the Act	The Insolvency Act 1986
2.	Conduct of the Administrations	the Administrators	David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin of FRP Advisory Trading Limited
3.	The Administrators' remuneration, disbursements and pre-Administration costs	the Administrations	The administrations of the Group (or each company within the Group, as applicable)
4.	Estimated outcome for creditors	the Group	All companies listed at Appendix A
Appendix	Content	the Subsidiaries	The Group other than BP2L
A.	Statutory information about the Group and the Administrations	SCL	SCL Operations Limited (formerly Silverline Care Limited)
B.	Administrators' Receipts and Payments Account	SCCL	SCCL Operations Limited (formerly Silverline Care Caledonia Limited)
C.	The Administrators' remuneration, disbursements and costs information <ul style="list-style-type: none"> ▪ Statement of expenses incurred; ▪ Schedule of work; ▪ Fee estimate; ▪ FRP charge out rates; and ▪ FRP disbursement policy 	BP2L	BAM Parentco (2) Limited
D.	Schedule of pre-Administration costs	BPML	BAM Propco (Moorpark) Limited
E.	Directors' Statements of Affairs	FRP	FRP Advisory Trading Limited
		Anavo	Anavo Care Limited
		Bolt	Bolt Asset Management Limited
		Macfarlanes	Macfarlanes LLP, the Administrators' solicitors
		Investec	Investec Bank Plc
		CQC	Care Quality Commission
		CIS	Care Inspectorate
		CVA	Company Voluntary Arrangement

Contents and abbreviations

FRP

CVL	Creditors' Voluntary Liquidation
HMRC	HM Revenue & Customs
QFCH	Qualifying floating charge holder
the Rules	The Insolvency (England and Wales) Rules 2016

1. Introduction and circumstances giving rise to the appointment of the Administrators

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David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin were appointed as administrators of the Group on 22 March 2021 by Investec pursuant to paragraph 14 of Schedule B1 to the Act. The appointment of the Administrators included a declaration that they are acting jointly and severally as administrators of the Group, in accordance with Paragraph 100 of Schedule B1 to the Act. The Group's centre of main interest ("COMI") is in the UK and accordingly the proceedings are COMI proceedings as defined in the Rules.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Act and the Rules. The proposals are deemed delivered on 15 May 2021.

Certain statutory information about the Group and the Administrations is provided at **Appendix A**.

Background information regarding the Group

The Group is comprised of thirteen companies, five of which own a total of seven care homes which are in turn leased and operated by the Group's trading companies, SCL and SCCL.

Moorpark Place, a Scottish care home, is owned by another Group company, BPML, but leased and operated by the Huntercombe Group, an independent third party.

The five remaining Group entities are holding companies. An abridged Group structure chart is provided at **Appendix A**.

There are five additional care homes operating under the 'Silverline Care' brand name. Whilst the companies which own and operate these care homes shared directorships and ultimate beneficiaries with the Group, they fall outside of Investec's security net, are not subject to administration proceedings and are unaffected by the Administrations.

The Group primarily provides nursing care for elderly residents. SCL was incorporated on 13 May 2013 and operates two care homes in North Yorkshire (Manorcroft and Linson Court), whilst SCCL was incorporated on 19 November 2013 and operates five care homes in Scotland (Burnside, Spiers, Ranfurly, Newark and Cochrane). The remaining entities within the Group were incorporated between 2013 and 2014.

The Group granted fixed and floating charge security in favour of Investec pursuant to a number of security agreements, dated between 2013 and 2019. Investec is owed approximately £36.6m in respect of its secured debt. Details of the security agreements are provided in **Appendix A**.

Events leading to the appointment of the Administrators

Prior to the Administrators' appointments, the Group's head office / support functions were provided by Bolt (which is controlled by the former directors of the Group) under a service agreement. Bolt provided the Group with centralised procurement, compliance, HR and IT functions.

The Group had, historically, been over-leveraged following the acquisition of the care homes in 2014, which resulted in sustained losses being made at a net profit level in recent financial years.

In addition, the Group's Yorkshire care homes have historically underperformed (driven predominantly by occupancy levels) in comparison to the Group's Scottish care homes. Recent financial performance was further impacted by the COVID-19 pandemic which materially increased staffing costs at the care homes, thereby impacting liquidity and the Group's ability to fully service its secured debt obligations.

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP

A summary of the Group's financial performance for the last three years is provided below.

£'000s	Home	No. Beds	Revenue			EBITDARM		
			2018	2019	2020	2018	2019	2020
	Burnside	57	2,329	2,554	2,376	676	732	466
	Cochrane	65	2,205	2,429	2,164	548	569	214
	Newark	61	1,899	2,264	2,324	216	480	386
	Ranfurly	62	2,083	2,375	2,431	367	526	572
	Spiers	44	1,537	1,727	1,568	186	293	142
	Linson	40	1,260	1,251	1,105	78	76	(193)
	Manorcroft	40	1,365	1,185	1,238	119	(79)	(56)
Total		369	12,678	13,784	13,206	2,191	2,598	1,531

As a result of the above, FRP were engaged by Investec on 19 January 2021 to provide strategic insolvency advice, consisting of contingency planning in preparation for the appointment of the Administrators over the Group.

Appointment of the Administrators

On 17 March 2021, Investec issued a letter of demand to the Group in respect of 'Events of Default' which had occurred and were continuing under the Group's facility agreements (the 'Demand Letter'). On the same date, a letter was issued to Bolt notifying them of the proposed termination of their service agreement with the Group, which would have immediate effect upon the appointment of the Administrators to the Group (the 'Termination Notice').

In light of the Termination Notice and in preparation for the Administrators' appointments, Anavo (an established care home operator in the UK), were lined up to take over the day-to-day management of the care homes. A management services agreement was pre-agreed with Anavo for the post-Administration trading period and was executed shortly after the Administrators' appointment.

As part of the pre-appointment planning, a number of discussions took place between Investec, FRP and Anavo to consider how best to minimise any disruption to the

trading of the care homes post-Administration and ensure an appropriate level of care remained in place for residents.

Following the issuing of the Demand Letter and the Termination Notice, FRP sought to engage with Bolt with a view to minimising any disruption to the ongoing trading of the Group and ensure an orderly handover of its operations following the Administrators' appointment.

On 22 March 2021, Investec appointed David Shambrook, Geoff Rowley and Chad Griffin as administrators of the Group.

In addition, an interim director (Simon Harrison), with experience in the turnaround of care homes, was appointed as director of the Subsidiaries to provide strategic oversight, monitor trading and develop and implement a turnaround strategy.

2. Conduct of the Administrations

FRP

The objective of the Administrations

The Administrators anticipate that objective (a), as detailed in Paragraph 3(1) of Schedule B1 to the Act (being to rescue the Subsidiaries as going concerns) will be pursued for the Subsidiaries.

However, should a going concern rescue of the Subsidiaries not be possible, the Administrators anticipate that objective (b), a better result for the Subsidiaries' creditors as a whole than would be likely if the Subsidiaries had been wound up (without first being in administration), will be achieved for these companies.

It is unlikely that objective (a) will be achievable for BP2L due to the nature of its operations (it is the Group's non-trading parent company) and the level of Investec's debt.

Objective (b) is not considered to be achievable because BP2L's only assets are its shares in the Subsidiaries, which could be realised by a liquidator for similar value and realisations would not be enhanced in an administration.

Objective (c) will therefore be pursued in respect of BP2L.

The Administrators' Actions

Details of work already undertaken or anticipated to be undertaken are set out in the schedules of work attached at **Appendix C**.

Trading

The Administrators' strategy is to continue to trade the care homes whilst a turnaround strategy is implemented to stabilise the Group's operations and prepare the Subsidiaries for solvent exits from administration, should this be possible.

As set out above, immediately upon the Administrators' appointment, the pre-agreed service agreement with Anavo was executed by the Administrators.

Following the issue of the Termination Notice, Anavo has effectively replaced Bolt as operator and is responsible for the day-to-day operations of the care homes, performing all of the functions previously carried out by Bolt, under the supervision of the Administrators.

To ensure a smooth and orderly transition between service providers, it has been necessary to pay Bolt approx. £24.6k to date for continued assistance as part of the handover process.

On their appointment, the Administrators and Anavo notified residents, their next of kin, the relevant local authorities and regulators of the Administrations.

Following the Administrators' appointment, the Administrators with the assistance of Anavo have reviewed and identified the suppliers deemed to be critical for the ongoing trade of the Group. To date, nineteen undertakings have been issued to critical suppliers.

Part of Anavo's role is to monitor the trading performance and cashflow position of the care homes and report regularly to the Administrators in this regard. The Administrators have an appropriate funding agreement in place with Investec (the 'Funding Agreement'), should additional funds be required. To date, £720k has been drawn under the Funding Agreement.

Cash at Bank

Cash at bank totalling approx. £111k has been transferred from SCL and SCCL's pre-administration bank accounts, held at NatWest Bank and Investec, into their respective administration bank accounts. There were no funds held in the remaining Group accounts and no further funds are expected to be realised in this regard.

Rent Receivable

The Administrators have received the quarterly rent for March 2021 due to BPML from The Huntercombe Group totalling £83.5k.

2. Conduct of the Administrations

FRP

Future quarterly rent demands will be sent by Anavo to the tenant for the duration of BPML's Administration.

Directors

As set out above, Simon Harrison has been appointed as interim director of the Subsidiaries. The Group's directors at the time of Administration have been removed from office, at their request, following the change of management and the requisite documentation has been filed at Companies House.

Receipts and Payments Accounts

A copy of the Administrators' receipts and payment accounts to date are attached at **Appendix B**, which are considered self-explanatory. These show a small trading surplus for both SCCL and SCL, however this is after taking into account the funding provided by Investec under the Funding Agreement.

Ongoing Matters

Following deemed approval of the Administrators' proposals, the Administrators will continue to manage the affairs and business of the Group and conduct the Administrations with a view to achieving their respective statutory purposes.

Key work to be undertaken includes:

- Working with Anavo to stabilise the care homes and continued monitoring of both financial and care quality performance;
- Monitoring Anavo's adherence to the service agreement, ensuring that a satisfactory level of care is delivered to residents and liaising with the regulators as required;
- Continuing to work with Anavo, Simon Harrison and Investec to assess the ability of the Subsidiaries to exit from administration and continue trading as going concerns;
- Preparing a going concern review prior to the Subsidiaries exiting administration;

- Monitoring and reviewing the cashflow of the care homes and drawing down further funds as needed under the Funding Agreement;
- Instructing property agents to prepare a valuation of the care homes;
- Conducting investigatory work and submitting statutory conduct reports;
- Paying all preferential and unsecured creditor arrears should a solvent rescue of the Subsidiaries be possible;
- Selling the Subsidiaries and/or the care homes in due course and once a suitable transaction is identified;
- Ensuring all statutory and compliance matters are attended to; and
- Paying all administration expenses and bringing the Administrations to an end when deemed appropriate by the Administrators.

The Directors' Statements of Affairs

The directors of the Group have a statutory duty to submit Statements of Affairs under paragraph 47 of Schedule B1 to the Act.

Copies of the Statements of Affairs prepared by the directors are provided at **Appendix E**.

Matters requiring investigation

The Administrators are required, as part of their duties, to establish what assets the Group owns and to consider the way in which the Group's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors.

If you have any information or concerns regarding the way in which the Group's business has been conducted, or have information regarding potential recoveries for the estate, please contact the Administrators as soon as possible.

2. Conduct of the Administrations

FRP

The end of the Administrations

Should the Administrators form the view that objective (a) of the Administrations of the Subsidiaries has been achieved (following the preparation of a going concern review based on the financial forecasts prepared by Simon Harrison and Anavo), the Administrators will send notices to the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Act to formally bring the Administrations of the Subsidiaries to an end. Executive control of these companies will then pass back to Simon Harrison, the sole director of the Subsidiaries.

It is anticipated that BP2L will exit administration via dissolution by sending a notice to the Registrar of Companies at the appropriate time. The Administrators anticipate taking these steps once an appropriate disposal strategy for BP2L's shares in its subsidiaries has been executed.

While it is expected that the above exits from administration will be achieved, a brief description of all the possible steps that would need to be taken in the event that creditors cannot be paid in full and/or the Subsidiaries cannot be rescued as going concerns and/or it is not appropriate for BP2L to exit administration through dissolution is as follows.

Unless terminated earlier, the Administrations will end automatically twelve months from the date of Administrators' appointment. This period can be extended with the consent of the creditors for up to twelve months or longer by an application to the Court as required.

If the Administrators believe the Subsidiaries have no property which might permit distributions to their unsecured creditors, or if they consider that an exit from the administrations into liquidation is not appropriate, they will send notices to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Act to bring the administrations to an end and, three months after the filing of the notices, the Subsidiaries will be dissolved.

Silverline Group (in Administration)
The Administrators' Proposals

If the Administrators are of the view that dividends will become available to the Group's unsecured creditors (other than by virtue of the prescribed part) it may be appropriate for the Group to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Act. If applicable, the Administrators will take steps to place the Group into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Group to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Act for an order to bring the Administrations to an end with a consequential order for the compulsory winding up of the Group.

Pursuant to Paragraph 83 of Schedule B1 to the Act, should the creditors not nominate a liquidator, the proposed liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the liquidators may be done by all or any one of them.

Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Act and the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA, the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

Decisions of creditors

As outlined above, the Administrators believe that the Subsidiaries have sufficient property to enable each creditor of the Subsidiaries to be paid in full. Consequently,

2. Conduct of the Administrations

FRP

pursuant to Paragraph 52(1)(a) of Schedule B1 to the Act, the Administrators are not required to seek a decision from the Subsidiaries' creditors under Paragraph 51 of Schedule B1 to the Act on the approval of these proposals. These proposals will therefore be deemed approved in accordance with Rule 3.38(4) of the Rules.

Based on information currently available, the Administrators believe that BP2L will be unable to achieve purposes (a) or (b) of an administration, as set out above. Consequently, pursuant to Paragraph 52(1)(c) of Schedule B1 to the Act, the Administrators are not required to seek a decision from BP2L's creditors under Paragraph 51 of Schedule B1 to the Act on the approval of these proposals, which are deemed to have been approved in accordance with Rule 3.38(4) of the Rules.

The Administrators must, however, seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of any of the companies in the Group. The request must contain the particulars prescribed by Rule 15.18 of the Rules and be made within eight business days of the date of delivery of this report, in accordance with the Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration in question, payable from the assets of the company in question.

In accordance with the Rules, where the Administrators have not sought a decision of the creditors, the proposals will be deemed to have been approved by the creditors of each Group company unless at least 10% by value of the creditors of a Group company requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, disbursements and pre-appointment costs

FRP

Administrators' remuneration

A schedule of the work to be undertaken during the Administrations is set out at **Appendix C** together with an estimate of the professional expenses likely to be incurred by the Administrators in accordance with Rule 18.16 of the Rules. Assumptions made in preparing the summary of work are set out within it.

The Administrators' remuneration in respect of the administrations of SCL and SCCL will be drawn from the respective companies' assets. Subject to Investec's approval, the Administrators' remuneration in respect of all other Group companies is proposed to be drawn from the assets of BP2L.

Administrators' remuneration in respect of the non-operating Group companies is proposed to be paid from BP2L due to the lack of assets in these companies and the material benefit their administrations are expected to provide to BP2L by enhancing the value of its shareholdings in them.

It is proposed that the Administrators' remuneration will be charged by reference to the time incurred in attending to matters arising in the respective administrations. Further details of how this will be calculated are set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration.

The Administrators' fees for dealing with the assets subject to a fixed charge will be agreed with Investec.

Should any of the companies in the Group subsequently be placed into liquidation and the Administrators are appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Rules.

Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred in the administrations is set out in the fee estimates attached at **Appendix C**. Time costs incurred to date are as follow:

SCL:	£56,749
SCCL:	£107,218
BP2L and other Subsidiaries:	£53,011

The time charged is based on computerised records capturing time charged by the Administrators and their staff in dealing with the conduct of those aspects of the respective administrations being charged on a time cost basis. Matters dealt with during the assignments are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the cases in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually and details of FRP's charge out rates are included at **Appendix C**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Group: Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the Administrations, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

3. The Administrators' remuneration, disbursements and pre-appointment costs



Pre-Administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators, none of which had been paid when the Group entered administration.

The Administrators propose that the unpaid pre-administration costs as set out at Appendix D are approved for payment as expenses of the Administrations. This is subject to creditor approval under Rule 3.52 of the Rules and does not form part of the proposals.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link: <https://creditors.frpadvisor.com/info.aspx> and selecting the guide for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

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It is not appropriate at present to provide a tabular estimated outcome statement, as a valuation of the care homes has yet to be undertaken and the route of the Subsidiaries' exits from administration is currently uncertain.

Based on the information available to date and the assumptions made, the Administrators set out below the anticipated outcome for creditors.

Outcome for Secured Creditor

Investec is the sole secured creditor of the Group and is owed approx. £36.6m under its fixed and floating charge security.

The expected level of return to Investec is presently uncertain pending the stabilisation of care home operations, following which more clarity will be available on likely exit route from the Administrations.

The Administrators are continuing to update Investec regularly regarding the progress made in the Administrations and the financial performance of the care homes.

Outcome for Preferential Creditors

Preferential claims relate to unpaid wages, unpaid pension contributions, holiday pay and certain HMRC claims as calculated in accordance with legislation.

The Administrators are aware of unpaid pre-administration pension contributions of approx. £6k and £26k due from SCL and SCCL respectively.

HMRC have submitted a preferential claim of £36k against SCL. HMRC's claim in the administration of SCCL is awaited.

Should it prove possible to rescue the Subsidiaries as going concerns, preferential creditors are expected to be paid in full.

There are no known preferential creditors of BP2L.

No further preferential claims are expected to arise in the proceedings.

Silverline Group (in Administration)
The Administrators' Proposals

Outcome for Unsecured Creditors

To date, unsecured claims have been received as follows:

Claims from thirteen creditors totalling approx. £45k in the administration of SCL.

Claims from fifteen creditors totalling approx. £74k in the administration of SCCL.

No unsecured claims have been received in the Administrations of the other Group companies to date.

Should it prove possible to rescue the Subsidiaries as going concerns, the Subsidiaries' unsecured creditors are expected to either be paid in full by the Administrators or secured and satisfied to the extent they will be paid following the Subsidiaries' return to solvency.

According to the directors' Statement of Affairs, the only unsecured creditors of BP2L are nominal inter-company balances due to BAM Parentco Limited and BAM Holdco Limited. The Administrators anticipate there will be insufficient funds to enable a distribution to BP2L's unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Act. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10k.

The prescribed part is available for all unsecured creditors and, where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the Administrators. However, in this case the Administrators anticipate that all unsecured creditor balances in the Subsidiaries will be settled in full and therefore there will be no distribution by way of the prescribed part.

4. Estimated outcome for the creditors

FRP

No floating charge realisations are anticipated in the administration of BP2L and the prescribed part will therefore not apply.

Appendix A

Statutory information about the Group and the Administrations



List of Group companies (all in Administration)

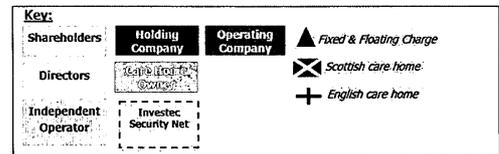
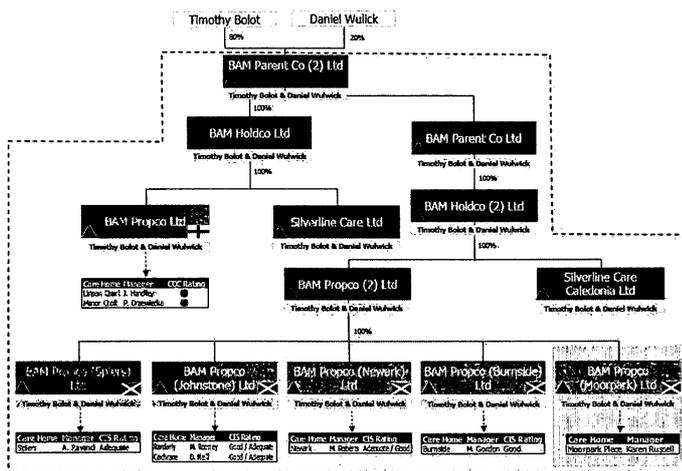
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- BAM Holdco (2) Limited
- BAM Parentco Limited
- BAM Parentco (2) Limited
- BAM Propco Limited
- BAM Propco (2) Limited
- BAM Propco (Burnside) Limited
- BAM Propco (Johnstone) Limited
- BAM Propco (Moorpark) Limited
- BAM Propco (Newark) Limited
- BAM Propco (Spiers) Limited
- SCCL Operations Limited (formerly Silverline Care Caledonia Limited)
- SCL Operations Limited (formerly Silverline Care Limited)

Appendix A

Statutory information about the Group and the Administrations



Group Structure at the date the Group entered administration



Silverline Group (in Administration)
The Administrators' Proposals

Appendix A

Statutory information about the Group and the Administrations

FRP

Charges registered against the Group

Type of charge	Created	Delivered
Debenture between BAM Holdco Ltd, SCL and BAM Propco Ltd and Investec	30 September 2013	18 October 2013
Charge over shares between BAM Holdco Ltd and Investec	30 September 2013	9 October 2013
Legal charge between BAM Propco Ltd and Investec	30 September 2013	9 October 2013
Assignment of rental income between BAM Propco Ltd and Investec	30 September 2013	9 October 2013
Charge over shares between BAM Parentco Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Holdco (2) Limited and Investec	13 March 2014	17 March 2014
Debenture between SCCL and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (2) Limited and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Burnside) Limited and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Johnstone) Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Moorpark) Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Newark) Ltd and Investec	13 March 2014	17 March 2014

Debenture between BAM Propco (Spiers) Ltd and Investec	13 March 2014	17 March 2014
Assignment of rents between BAM Propco (Burnside) Limited and Investec	13 March 2014	26 March 2014
Assignment of rents between BAM Propco (Newark) Limited and Investec	13 March 2014	26 March 2014
Assignment of rents between BAM Propco (Spiers) Limited and Investec	13 March 2014	26 March 2014
2x Assignment of rents between BAM Propco (Johnstone) Ltd and Investec	13 March 2014	28 March 2014
Assignment in security by SCCL to Investec	13 March 2014	2 April 2014
Assignment of rents by BAM Propco (Moorpark) Ltd and Investec	19 March 2014	26 March 2014
5 x Standard security between SCCL and Investec, each for Burnside, Cochrane, Newark, Ranfurly and Spiers	20 March 2014	1 April 2014
2x Standard security between BAM Propco (Johnstone) Ltd and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Burnside) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and Investec	20 March 2014	1 April 2014

Appendix A

Statutory information about the Group and the Administrations

FRP

Standard security between BAM Propco (Newark) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Spiers) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and the North Ayrshire Council	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and the North Ayrshire Council	20 March 2014	1 April 2014
Debenture between BP2L and Investec	25 September 2014	30 September 2014
Debenture between BAM Parentco Ltd and Investec	25 September 2014	30 September 2014
Charge over shares between BP2L and Investec	25 September 2014	30 September 2014
2 x Legal charge between SCL and Investec	15 February 2018	21 February 2018
Charge over shares between BAM Parentco Ltd and Investec	15 February 2018	21 February 2018
Assignment of rental income between BAM Propco Ltd and Investec	19 February 2019	22 February 2019
Assignment of rental income between BAM Propco Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco (2) Limited and Investec	19 February 2019	22 February 2019

2 x Legal charge between BAM Propco Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Johnstone) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Moorpark) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Newark) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Burnside) Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco (Spiers) Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Parentco Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Holdco (2) Limited and Investec	19 February 2019	26 February 2019
Debenture between BP2L and Investec	19 February 2019	28 February 2019
Debenture between BAM Holdco Ltd and Investec	19 February 2019	26 February 2019
Debenture between SCL and Investec	19 February 2019	26 February 2019
2 x Legal charge between SCL and Investec	19 February 2019	26 February 2019
Debenture between SCCL and Investec	19 February 2019	27 February 2019
5 x Standard security between SCCL and Investec, each for the operating leases at Ranfurly, Newark, Burnside, Cochrane and Spiers	25 February 2019	27 February 2019

Appendix A

Statutory information about the Group and the Administrations

FRP

Standard security between BAM Propco (Burnside) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Moorpark) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Newark) Limited and Investec	25 February 2019	27 February 2019

Standard security between BAM Propco (Spiers) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Johnstone) Ltd and Investec	27 February 2019	4 March 2019
Standard security between BAM Propco (Johnstone) Ltd and Investec	27 February 2019	5 March 2019

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Holdco Limited

Date of incorporation: 13 May 2013

Company number: 08525110

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Parentco (2) Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000527 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration Investec
appointment made by:

Appendix A

Statutory information about the Group and the Administrations



COMPANY INFORMATION:

Company name: BAM Holdco (2) Limited
Date of incorporation: 19 November 2013
Company number: 08782196
Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU
Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF
Business address: as above
Director (appointed 22 March 2021): Simon Harrison
Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick
Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Parentco Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin
Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU
Date of appointment of Administrators: 22 March 2021
Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales
Court reference number: 000526 of 2021
Date of notice of intention to appoint
Administrators presented to Court: N/A
Application for Administration Investec
appointment made by:

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Parentco Limited

Date of incorporation: 24 January 2014

Company number: 08861134

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Parentco (2) Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000524 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration Investec
appointment made by:

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Parentco (2) Limited

Date of incorporation: 14 August 2014

Company number: 09176133

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director: N/A

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
Timothy Bolot	80	Ordinary	80
Daniel Wulwick	20	Ordinary	20

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000530 of 2021

Date of notice of intention to appoint Administrators presented to Court: N/A

Application for Administration Investec
appointment made by:

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco Limited

Date of incorporation: 13 May 2013

Company number: 08526707

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Holdco Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000528 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (2) Limited

Date of incorporation: 19 November 2013

Company number: 08782210

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April
2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Holdco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000536 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (Burnside) Limited

Date of incorporation: 24 January 2014

Company number: 08861081

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000532 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (Johnstone) Limited

Date of incorporation: 24 January 2014

Company number: 08861063

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wolwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000534 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (Moorpark) Limited

Date of incorporation: 24 January 2014

Company number: 08861055

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000535 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (Newark) Limited

Date of incorporation: 24 January 2014

Company number: 08861074

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000529 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: BAM Propco (Spiers) Limited

Date of incorporation: 24 January 2014

Company number: 08860957

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000531 of 2021

Date of notice of intention to appoint Administrators presented to Court: N/A

Application for Administration appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: SCL Operations Limited

Former name: Silverline Care Limited

Date of incorporation: 13 May 2013

Company number: 08526793

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Holdco Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration
proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000533 of 2021

Date of notice of intention to appoint
Administrators presented to Court: N/A

Application for Administration
appointment made by: Investec

Appendix A

Statutory information about the Group and the Administrations

FRP**COMPANY INFORMATION:**

Company name: SCCL Operations Limited

Former name: Silverline Care Caledonia Limited

Date of incorporation: 19 November 2013

Company number: 08782289

Registered office: FRP Advisory Trading Limited
2nd Floor, 110 Cannon Street, London
EC4N 6EU

Previous registered office: The Brentano Suite, First Floor
Lyttelton House, 2 Lyttelton Road,
London N2 0EF

Business address: as above

Director (appointed 22 March 2021): Simon Harrison

Former Directors (removed 8 April 2021): Timothy James Bolot
Daniel Wulwick

Company secretary: N/A

The following have shareholdings in the Company:

Name	Shares	Type	%
BAM Holdco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators: David Frederick Shambrook,
Geoffrey Paul Rowley and
Chad Griffin

Address of Administrators: FRP Advisory Trading Limited
2nd Floor, 110 Cannon
Street, London, EC4N 6EU

Date of appointment of Administrators: 22 March 2021

Court in which administration proceedings were brought: The High Court of Justice, The
Business & Property Courts of
England & Wales

Court reference number: 000525 of 2021

Date of notice of intention to appoint Administrators presented to Court: N/A

Application for Administration appointment made by: Investec

Appendix B
 Administrators' Receipts & Payments Accounts



BAM Holdco Limited

**BAM Holdco Limited
 (In Administration)
 Joint Administrators' Summary of Receipts & Payments
 To 14/05/2021**

S of A £	£	£
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

BAM Holdco (2) Limited

**BAM Holdco (2) Limited
 (In Administration)
 Joint Administrators' Summary of Receipts & Payments
 To 14/05/2021**

S of A £	£	£
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

Appendix B
 Administrators' Receipts & Payments Accounts

FRP

BAM Parentco Limited

BAM Parentco (2) Limited

BAM Parentco Limited
 (In Administration)
 Joint Administrators' Summary of Receipts & Payments
 To 14/05/2021.

BAM Parentco (2) Limited
 (In Administration)
 Joint Administrators' Summary of Receipts & Payments
 To 14/05/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

Note:

Appendix B
Administrators' Receipts & Payments Accounts



BAM Propco Limited

BAM Propco (2) Limited

**BAM Propco Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

S of A £	£	£
2,904,614.00	SECURED ASSETS Freehold Land & Property	NIL
		NIL
2,904,614.00		NIL
	REPRESENTED BY	NIL
		NIL

Note:

**BAM Propco (2) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

S of A £	£	£
		NIL
	REPRESENTED BY	NIL
		NIL

Note:

Appendix B

Administrators' Receipts & Payments Accounts



BAM Propco (Burnside) Limited

**BAM Propco (Burnside) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

S of A £		£	£
4,063,964.31	SECURED ASSETS Freehold Land & Property	NIL	NIL
4,063,964.31			NIL
	REPRESENTED BY		NIL

Note:

BAM Propco (Johnstone) Limited

**BAM Propco (Johnstone) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

S of A £		£	£
7,759,720.79	SECURED ASSETS Leasehold Land & Property	NIL	NIL
7,759,720.79			NIL
	REPRESENTED BY		NIL

Note:

Appendix B

Administrators' Receipts & Payments Accounts



BAM Propco (Moorpark) Limited

BAM Propco (Newark) Limited

**BAM Propco (Moorpark) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

**BAM Propco (Newark) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021**

S of A	£	£
6,999,326.38		
SECURED ASSETS		
Freehold Land & Property	NIL	
Rent Receivable	83,500.00	83,500.00
ASSET REALISATIONS		
Bank Interest Gross	1.40	1.40
6,999,326.38		83,501.40
REPRESENTED BY		
Current Fixed Int Bearing		83,501.40
		83,501.40

S of A	£	£
3,549,236.66		
SECURED ASSETS		
Freehold Land & Property	NIL	NIL
3,549,236.66		NIL
REPRESENTED BY		
		NIL

Note:

Note:

Appendix B
 Administrators' Receipts & Payments Accounts



BAM Propco (Spiers) Limited

BAM Propco (Spiers) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021.

S of A £		£	£
1,874,222.41	SECURED ASSETS Freehold Land & Property	NIL	NIL
1,874,222.41			NIL
	REPRESENTED BY		NIL

Note:

Appendix B

Administrators' Receipts & Payments Accounts

FRP

SCL Operations Limited (formerly Silverline Care Limited)

Silverline Care Limited
(In Administration)
Joint Administrators' Trading Account
To 14/05/2021

S of A £	£	£
POST APPOINTMENT SALES		
Resident Fee Income	137,853.56	
Administration Funding	<u>200,000.00</u>	
		337,853.56
OTHER DIRECT COSTS		
PAYE/NIC	25,901.52	
Direct Wages	<u>247,374.41</u>	
		(273,275.93)
TRADING EXPENDITURE		
Insurance	662.00	
Anavo Capital Limited Agency Fee	15,000.00	
Bank Charges - Trading	37.44	
Lease/HP Payments	290.00	
Repairs & Maintenance	372.50	
Petty Cash	2,000.00	
Ransom Payments	826.27	
Payment on behalf of SCLL	2,097.12	
Food	2,406.13	
Medical Supplies	1,079.46	
Stationary	408.28	
Telephone and Internet	872.52	
Procurement	234.00	
VAT - Irrecoverable	<u>3,591.26</u>	
		(29,576.98)
TRADING SURPLUS/(DEFICIT)		<u><u>35,000.65</u></u>

Silverline Care Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021

S of A £	£	£
ASSET REALISATIONS		
Book Debts	NIL	
Cash at Bank	39,967.33	
Bank Interest Gross	2.45	
Trading Surplus/(Deficit)	<u>35,000.65</u>	
		74,928.43
COST OF REALISATIONS		
Bank Charges - Floating	<u>42.00</u>	
		(42.00)
190,387.00		<u><u>74,928.43</u></u>
REPRESENTED BY		
Current Floating Int Bearing		<u>74,928.43</u>
		<u><u>74,928.43</u></u>

Note:

Appendix B

Administrators' Receipts & Payments Accounts

FRP

SCCL Operations Limited (formerly Silverline Care Caledonia Limited)

Silverline Care Caledonia Limited
(In Administration)
Joint Administrators' Trading Account
To 14/05/2021

S of A £	£	£
POST APPOINTMENT SALES		
Resident Fee Income	1,102,710.15	
Administration Funding	520,000.00	
		1,622,710.15
OTHER DIRECT COSTS		
Direct Wages	1,035,797.24	
		(1,035,797.24)
TRADING EXPENDITURE		
Workwear and Uniform	107.20	
Stationary	1,450.03	
Insurance	1,324.00	
Anavo Capital Limited Agents Fee	35,000.00	
Bank Charges - Trading	179.51	
Lease/HP Payments	3,753.00	
Refund of Resident Fees	337.58	
Petty Cash	5,000.00	
Group Charges - Simon Harrison	2,715.28	
Ransom Payments	10,271.41	
Food	24,632.51	
Group Charges - Bolt Asset Managem	751.68	
Procurement	2,535.10	
Group Charges - Insurance	2,872.56	
Telephone and Internet	14,091.54	
VAT - Irrecoverable		(112,661.40)
		<u>474,251.51</u>
TRADING SURPLUS/(DEFICIT)		474,251.51

Silverline Care Caledonia Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 14/05/2021

S of A £	£	£
SECURED ASSETS		
Leasehold Land & Property	NIL	
		NIL
ASSET REALISATIONS		
Book Debts	NIL	
Cash at Bank	71,220.00	
Bank Interest Gross	10.91	
Trading Surplus/(Deficit)	474,251.51	
		545,482.42
COST OF REALISATIONS		
Legal Fees-(1)	420.00	
Bank Charges - Floating	51.40	
Employee Settlement	42,776.15	
		(43,247.55)
		<u>502,234.87</u>
880,915.62		502,234.87
REPRESENTED BY:		
Current Floating Int Bearing		502,234.87
		<u>502,234.87</u>

Note:

Silverline Group (in Administration)
The Administrators' Proposals

Appendix C

The Administrators' remuneration, disbursements and costs information

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Silverline Group (In Administration)		
Statement of Anticipated Post-Appointment Expenses		
All costs are shown net of VAT, which is irrecoverable.		
Trading expenses are not shown as a trading surplus is anticipated.		
Expense	Anticipated to be Incurred (£)	Anticipated to be Paid (£)
Administrators' remuneration (time costs)	515,606	438,265
Administrators' disbursements	5,000	5,000
Property agents' fees (CBRE)	65,450	65,450
Management and success fees (Anavo)	955,649	955,649
Management fees (Bolt)	40,000	40,000
Statements of Affairs fees	34,567	34,567
Director's fees (Simon Harrison)	102,300	102,300
Consultancy fees (Dr Mark Chapman)	2,917	2,917
Solicitors' fees (Macfarlanes)	72,400	72,400
Total	1,793,889	1,716,548

Appendix C

The Administrators' remuneration, disbursements and costs information

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Administrators' Anticipated Post-Appointment Expenses

Administrators' remuneration and disbursements

Further details of the basis proposed for the Administrators' remuneration and disbursements are set out below.

Property agents' fees (CBRE)

CBRE, a leading property services and investment firm with extensive expertise and experience in valuations and sales of healthcare property, have been instructed by the Administrators to provide strategic valuation advice on a fixed-fee basis.

Management and success fees (Anavo)

Anavo are experienced care home operating consultants with expertise in continuing operations in insolvency scenarios.

Anavo's anticipated costs comprise a mobilisation fee, a management fee calculated as a percentage of monthly turnover and an annual success fee based on the Group's performance.

Anavo's instruction is considered to represent a significant financial benefit to the Administration estates by enabling a smooth transition of the care homes' management and reducing time costs which would otherwise have been incurred by the Administrators.

Management fees (Bolt)

Bolt were engaged to provide continued management consultancy services in the initial period following the Administrators' appointment to avoid disruptions to operations.

Bolt's fees are calculated the basis of their pre-existing management services agreement with the Group, on a pro-rated basis.

Consultancy fees (Dr Mark Chapman)

Dr Mark Chapman has been engaged to provide specialist medical consultation services to the Administrators as required.

Director's fees (Simon Harrison)

Simon Harrison has been appointed as interim director of the Subsidiaries as set out above. Simon Harrison's fees are calculated on a day-rate basis.

Solicitors' fees (Macfarlanes)

Macfarlanes have been engaged to act as the Administrators' solicitors. Macfarlanes are a leading firm of corporate solicitors with experience in trading administrations and operational matters relating to care homes.

Statements of Affairs fees (Azets)

Azets are a firm of restructuring and insolvency specialists and were instructed by the Group's former directors to assist in their preparation of the Group's statements of affairs.

Per Rule 3.34 of the Rules, the expenses of the directors reasonably incurred in making a statement of affairs must be paid as an expense of the Administrations.

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The Administrators' remuneration, disbursements and costs information

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The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets, enhanced recoveries and potentially a reduction in creditor claims from the continuation of trading or sale of the business following appointment; or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensure they are kept informed of developments.

Work undertaken relates to all Group companies except where otherwise noted.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date
- There are no matters to investigate or pursue
- No financial irregularities are identified
- A committee of creditors is not appointed
- There are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no unexpected health and safety, compliance, regulatory or environmental issues to be dealt with
- The period in which SCL and SCCL are trading in Administration will not exceed five months.
- The Administrations will be finalised within seven months from appointment.

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The Administrators' remuneration, disbursements and costs information

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Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	Regulatory Requirements
	<p>Finalisation of money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations.</p> <p>Finalisation of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p> <p>Considering and taking advice on industry-specific regulatory matters in relation to SCL and SCCL, including compliance with CQC and CIS requirements respectively.</p>	<p>Regularly reviewing the conduct of the cases and the case strategies and updating as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the cases are progressing in order to demonstrate effective case management.</p> <p>Documenting strategic decisions in accordance with SIP1.</p> <p>Ongoing adherence to Money Laundering Regulations.</p> <p>Continuing to work with Anavo and the interim director to ensure SCL and SCCL's ongoing compliance with all industry-specific regulations and legislation.</p>
	Ethical Requirements	Ethical Requirements
	<p>Prior to the Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the Administrations to date.</p>	<p>Continuing to monitor whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.</p>
	Case Management Requirements	Case Management Requirements
	<p>Determining and documenting the Administrators' strategy for the Administrations, as outlined in the enforcement plan completed prior to the Administrators' appointment.</p>	<p>Continued documentation of case strategy and its implementation.</p>

Appendix C

The Administrators' remuneration, disbursements and costs information



<p>Preparation of post-appointment documentation and completion of various internal procedures.</p> <p>Identifying and securing all relevant records (including statutory books and records) required for the purposes of the Administrations. Using specialist IT staff to capture and store backups of key data.</p> <p>Regular case strategy / update calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Obtaining legal advice on the validity of the appointments, including ensuring all required documentation has been properly filed and submitted and a review of security documentation to confirm the validity of charges.</p> <p>Notifying specialist insurance brokers of the appointments over SCL, SCCL and BPML, arranging for site inspections and preparing authority documents. Liaising with Anavo and insurance brokers to ensure all necessary cover is in place.</p> <p>Responding to media enquiries.</p> <p>Correspondence and meetings with the Group's auditors, bankers and insurance brokers requesting third party information to assist in general enquiries.</p> <p>Requesting and obtaining key information and documentation in relation to the Group, and particularly SCL and SCCL, from Bolt.</p> <p>Obtaining copy bank statements to understand the Group's cash position and monitoring of home trading performance / cashflow forecast prepared by Anavo.</p>	<p>Continued correspondence with Group accountants, bankers, insurance brokers and any other advisors to request further information to assist in general enquiries and ongoing investigations, as required.</p> <p>Maintaining and updating the case-specific files to aid the administration of the appointments.</p> <p>Maintaining backups of key Group data.</p> <p>Continued regular strategy calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on IPS.</p> <p>Reviewing SCL and SCCL insurance cover on a regular basis and cancelling/revising cover as appropriate. Liaising with Anavo to ensure insurance brokers remain updated on any changes in the Group's business and assets. If necessary, arranging further insurer inspections.</p> <p>Administering the change of company registered names if and when appropriate.</p> <p>Further necessary sundry administrative work.</p>
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The Administrators' remuneration, disbursements and costs information

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	<p>Setting up case files to be updated and maintained for the duration of the appointments. Opening and updating the Administrators' case management system with company information and creditor, employee and shareholder details for each appointment. Filing all relevant correspondence and other documentation and maintaining a diary system to ensure all matters are discharged in accordance with legislation and regulatory requirements.</p> <p>Setting up and administering bank accounts for SCL, SCCL, BPML and BP2L for the purposes of the Administrations. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required.</p> <p>Notifying HMRC of the Administrations and correspondence with relevant departments to ascertain the Group's tax position.</p> <p>Necessary sundry administrative work.</p>	
2	<p>ASSET REALISATION Work undertaken to date</p>	<p>ASSET REALISATION Future work to be undertaken</p>
	<p>Monitoring of the issuing of quarterly rent demands and receipt of funds due to BPML from its tenant.</p> <p>Liaising with the Group's pre-administration bankers to arrange the transfer of funds held in the Group's bank accounts on the date of the Administrations into the respective administration estates.</p> <p>Alongside Anavo, administering the collection of book debts.</p>	<p>Liaising with Anavo as regard to the collection of debtor balances and considering whether any further action necessary in this regard.</p> <p>Undertaking the following work relating to BP2L as the Subsidiaries' parent:</p> <p>Instructing specialist agents to prepare a valuation of the Subsidiaries' business and assets.</p>

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The Administrators' remuneration, disbursements and costs information



		<p>Following the anticipated return to solvency of the Subsidiaries, formulating a disposal strategy for the shares in the Subsidiaries, in consultation with Investec and in light of the prevailing trading performance of the homes.</p> <p>Liaising with specialist agents and Investec with regard to the marketing of the Subsidiaries' shares if appropriate.</p> <p>Negotiating and completing a sale of the Subsidiaries' shares as appropriate with a view to obtaining the best possible return to creditors.</p>
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Dealing with all appointment formalities including notifications to relevant parties, filings with the Court and the Registrar of Companies and statutory advertising.</p> <p>Notifying creditors of their right to set up a creditors' committee.</p> <p>Requesting statements of affairs from the directors and correspondence and calls with the directors and their professional advisers in this regard. Reviewing the statements of affairs and arranging filing with the Registrar of Companies.</p> <p>Calculating and protecting the value of assets that are not subject to a charge by obtaining bonds to the correct level.</p> <p>Securing the Group's statutory books and records.</p> <p>Obtaining details of SCL and SCCL's pension schemes and notifying the Trustees, Pension Protection Fund and The Pensions Regulator of the Administrators' appointment.</p>	<p>Filing notice of the proposals' deemed approval with the Court and Registrar of Companies and uploading the proposals to FRP's creditors portal.</p> <p>Providing statutory reports to stakeholders at regular intervals and managing any queries arising therefrom. Arranging filing at Court and with the Registrar of Companies.</p> <p>Monitoring and recording votes received and notifying the creditors of SCL and SCCL of the outcome of the decision procedures convened to decide the basis of the Administrators' remuneration.</p> <p>Liaising with Investec with regard to the approval of the Administrations' remuneration in respect of BP2L.</p> <p>Placing legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p>

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The Administrators' remuneration, disbursements and costs information

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	<p>Consultation with solicitors with regard to SCL and SCCL employee matters.</p> <p>Notifying the Information Commissioner's Office of the appointments over the two Group companies registered for data protection, SCL and SCCL.</p> <p>Requesting extensions to the Group's due dates for filing statutory accounts.</p> <p>Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p> <p>Circulating the above to creditors together with the Administrators' fee estimates and other such documentation as required to enable the relevant approving creditors to assess and vote on the fee basis proposed.</p> <p>Preparing the Administrators' proposals for the conduct of the Administrations and making them available to creditors for their approval by deemed consent in accordance with legislation. Arranging filing with the Registrar of Companies.</p>	<p>Dealing with post-appointment PAYE and corporation tax returns and any other tax matters arising as required.</p> <p>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p> <p>Ongoing liaison with HMRC to confirm the Group's pre-appointment tax position and to obtain tax clearance for the period of the Administrations.</p> <p>Filing all documents as required with the Registrar of Companies.</p> <p>Dealing with the statutory requirements to close the cases and for the Administrators to obtain their release from office. This includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.</p> <p>Obtaining a statutory audit for the Group's outstanding financial year-end.</p>
4	TRADING Work undertaken to date	TRADING Future work to be undertaken
<p>The work discussed below relates to SCL and SCCL.</p> <p>It is anticipated that the trading period of the Administrations will not exceed five months.</p> <p>SCL and SCCL operate two and five care homes respectively. The volume of work undertaken in respect of the trading of each of SCL and SCCL is expected to be commensurate with the number of homes operated by each company.</p>		

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The Administrators' remuneration, disbursements and costs information

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<p>Adherence to FRP's internal protocols to obtain approval to continue to trade.</p> <p>Executing the pre-agreed funding agreement with Investec and drawing down as required to enable smooth continuation of trade.</p> <p>Alongside Anavo, notifying the Group's employees of the Administrations and the retention of their contracts and holding staff briefing meetings.</p> <p>Writing to all suppliers and providing undertakings where necessary in order to ensure the continuation of supply of required services. Logging all undertakings given by the Administrators.</p> <p>Notifying local authorities and the CQC and CIS of the Administrators' appointment and the Group's continued trading. Follow-up calls and email correspondence in this regard.</p> <p>Liaising with Silverline to ensure queries from employees, residents, local authorities, the CQC and CIS and suppliers are responded to and the Administration process and strategy explained as appropriate.</p> <p>Requesting relevant information from Bolt relating to the trading of the homes.</p> <p>Liaising with Anavo to ensure all measures relating to COVID-19 are complied with at the homes.</p> <p>Alongside Anavo, setting up and maintaining appropriate financial and operational systems and controls to ensure ongoing trading is strictly monitored.</p>	<p>Continuing to monitor all operational and financial matters relating to ongoing trading, including regular update and strategy calls with Anavo in respect of home performance and care quality metrics and the review of forecast financial performance and funding requirements.</p> <p>Continuing to review and administer bi-monthly payment runs to SCL and SCCL's suppliers.</p> <p>Continued correspondence with The People's Pension in relation to the schemes operated by SCL and SCCL.</p> <p>Liaison with Investec in relation to the funding agreement and further drawdowns as required.</p> <p>Alongside Anavo, continuing to keep employees, residents, local authorities, the CQC and CIS and other stakeholders informed of the progress of the Administrations and responding to queries received.</p> <p>Site attendance by the Administrators' staff, as appropriate given COVID-19 measures at the time, to inspect the care homes and meet with key SCL and SCCL staff.</p> <p>Liaising with Anavo to ensure continued compliance with COVID-19 measures.</p> <p>Continuing to work towards the full operational handover of the Group's care homes to Anavo from Bolt.</p> <p>Ongoing correspondence with the CQC and CIS to outline the Administrators' strategy, Anavo's role and the planned transition from the homes' pre-administration management.</p>
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<p>Alongside Anavo, conducting review and diligence of key suppliers and their contracts.</p> <p>Liaising with solicitors and directors to arrange the replacement of the Subsidiaries' former directors with Simon Harrison in line with the transition plan. Liaising with solicitors with regard to relevant filings with the Registrar of Companies in this regard.</p> <p>Correspondence with MSPs in relation to the Administrations and responding to queries.</p> <p>Reviewing the bi-monthly supplier payment packs prepared by Anavo, which contain proposed payments, invoices and supporting details. Administering payments to suppliers.</p> <p>Review of payroll and administering salary payments to employees, PAYE and NIC payments to HMRC and pension contributions to The People's Pension.</p> <p>Assisting Anavo in creating and updating a cashflow forecast and carrying out regular reviews of purchase and sales figures and other key metrics to monitor trading and ensure the strategy is being successfully implemented. Reconciling cashflows to bank statements.</p> <p>Taking steps to understand the wider Silverline group, including the care homes operated by companies which the Administrators have not been appointed over, and inter-company dependencies which may have implications for SCL and SCCL's trading.</p> <p>Working with Anavo and FRP's IT team to ensure a transition of certain IT services and platforms required for trading to Anavo.</p>	<p>Ongoing attendance at the Group's Board meetings, attended by Simon Harrison and Anavo.</p> <p>Alongside Anavo and the retained services of the Payroll Bureau, continuing to liaise with HMRC concerning RTI submissions and ensuring employee records are maintained correctly.</p> <p>Undertaking a going concern review of the Group prior to the anticipated return of the Subsidiaries to solvency.</p> <p>Continuing to issue undertakings where necessary and liaising with Anavo to ensure timely payments on credit terms. Withdrawing undertakings and requesting and settling final invoicing upon the anticipated return of SCL and SCCL to solvency.</p> <p>Agreeing apportionments between the administration and post-administration periods as appropriate following the expected return of SCL and SCCL to solvency.</p>
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	<p>Liaison with Bolt to understand the support services provided to the homes.</p> <p>Liaison with Bolt, Anavo, Simon Harrison and the Group's former directors to ensure an orderly handover of management to Anavo.</p> <p>Regular update calls with Anavo and Simon Harrison to monitor trading and review, apply and modify case strategy as required.</p> <p>Liaison with Bolt and Anavo to ensure the Group's online presence is appropriately controlled. Arranging website updates to reflect the Administrations.</p>	
5	<p>INVESTIGATIONS Work undertaken to date</p>	<p>INVESTIGATIONS Future work to be undertaken</p>
	<p>The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estates.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>Requesting the completion of a questionnaire by the Group's directors to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act ("CDDA").</p> <p>Conducting initial enquires into the conduct of the Companies, its officers and associated parties.</p>	<p>Reviewing available Group accounting books and records and corresponding bank statements.</p> <p>Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>The collation and review of all information received along with the preparation and submission of conduct reports to DEBEIS under CDDA.</p> <p>Preparing and submitting statutory returns to DBEIS in respect of each company in the Group. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p>

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	Use of specialist IT staff to secure copies of relevant data which may be required for investigatory work.	Review of any antecedent transactions and consideration of any amounts recoverable for the Group, if appropriate. Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.
6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Other than intra-Group balances, SCL and SCCL are the only companies in the Group with known unsecured or preferential creditors.</p> <p>Writing to all unsecured and preferential creditors of SCL and SCCL in order to advise of the Administrators' appointments and provide proof of debt forms to enable claims and other relevant information to be submitted.</p> <p>Reviewing proof of debt forms received from SCL and SCCL's creditors and logging them in IPS. Responding to creditor queries and correspondence received by telephone, email and post.</p> <p>Correspondence and calls with creditors claiming ownership or reservation of title to assets in the possession of SCL and SCCL; liaison with Anavo in relation to the same.</p> <p>Correspondence with The People's Pension in relation to amounts owed by SCL and SCCL in respect of their pension scheme.</p> <p>Liaising with and reporting to the Group's secured creditor, Investec.</p>	<p>Continuing to review and record claims received from SCL and SCCL's unsecured and preferential creditors.</p> <p>Continuing to respond to queries received from SCL and SCCL's unsecured and preferential creditors by telephone, email and post.</p> <p>Continued correspondence and liaison with Anavo in relation to reservation of title claims against SCL and SCCL.</p> <p>Establishing the position with regard to SCL and SCCL assets on finance and liaison with Anavo in relation to the same.</p> <p>Continued correspondence with The People's Pension in relation to amounts owed by SCL and SCCL.</p> <p>Continued liaison with and regular reporting to Investec.</p> <p>Liaison with HMRC to establish their claims and seeking tax advice to minimise liabilities and maximise returns to creditors where appropriate.</p> <p>Adjudicating all claims received from SCL and SCCL's unsecured and preferential creditors. Review of documentation supplied and Group</p>

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The Administrators' remuneration, disbursements and costs information

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		<p>records in this regard and follow-up correspondence with creditors where necessary.</p> <p>It is currently anticipated that each of the companies in the Group other than BP2L will exit administration through solvent rescues. If this is possible, the Administrators will secure or satisfy the future payment of creditor claims or the payment of all valid unsecured and preferential creditor claims in full.</p>
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The Administrators' remuneration, disbursements and costs information

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BAM Parentco (2) Limited (In Administration)
Joint Administrators' fee estimate as at 14 May 2021

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	39.0	19,155	491
ASSET REALISATION	177.0	89,915	508
STATUTORY COMPLIANCE AND REPORTING	52.0	24,890	479
TRADING	-	-	-
INVESTIGATION	26.0	11,620	447
CREDITORS	18.0	9,510	528
LEGAL AND LITIGATION	-	-	-
TOTAL	312.0	155,090	

Hourly Charge out rates:	£
Appt taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link
<http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

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The Administrators' remuneration, disbursements and costs information

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SCL Operations Limited (formerly Silverline Care Caledonia Limited) (In Administration)
Joint Administrators' fee estimate as at 14 May 2021

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	36.0	19,320	537
ASSET REALISATION	9.0	3,955	439
STATUTORY COMPLIANCE AND REPORTING	26.0	12,770	491
TRADING	344.0	161,580	470
INVESTIGATION	10.0	4,350	435
CREDITORS	72.5	34,413	475
LEGAL AND LITIGATION	-	-	-
TOTAL	497.5	236,388	

Hourly Charge out rates:

	£
Appt taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estates unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

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The Administrators' remuneration, disbursements and costs information

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SCL Operations Limited (formerly Silverline Care Limited) (In Administration)
Joint Administrators' fee estimate as at 14 May 2021

Activity	Hours	Total Cost (£)	Average hourly rate £
ADMINISTRATION	34.8	18,786	540
ASSET REALISATION	6.0	2,895	483
STATUTORY COMPLIANCE AND REPORTING	24.5	12,078	493
TRADING	143.4	67,758	472
INVESTIGATION	9.5	4,053	427
CREDITORS	38.2	18,559	486
LEGAL AND LITIGATION	-	-	-
TOTAL	256.4	124,128	

Hourly Charge out rates:	
	£
Appt. taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Appendix C

The Administrators' remuneration, disbursements and costs information

FRP

FRP Advisory Trading Limited ("FRP")

HOURLY CHARGE OUT RATES

	<u>£/hour</u>
Appointment taker/Restructuring Advisory Partner/Director	595-695
Managers/Directors	445-595
Other Professional	275-395
Junior Professional/Support	175-245

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisor.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request

Appendix C

The Administrators' remuneration, disbursements and costs information

FRP

DISBURSEMENTS POLICY

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to persons providing the service to which the expense related who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

These include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

Category 2 expenses:

These are payment to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Appendix D

Schedule of pre-Administration costs

FRP

	Note	BAM Holdco Limited	BAM Holdco (2) Limited	BAM Parentco Limited	BAM Parentco (2) Limited	BAM Propco Limited	BAM Propco (2) Limited	BAM Propco (Burnside) Limited
FRP pre-Administration costs	1	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£37,693.16 (80.5 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)
Solicitors' pre-Administration costs	2	Nil	Nil	Nil	£47,600	Nil	Nil	Nil
Amounts paid		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Unpaid pre-Administration costs for which approval is being sought		Nil	Nil	Nil	£77,600	Nil	Nil	Nil

	Note	BAM Propco (Johnstone) Limited	BAM Propco (Moorpark) Limited	BAM Propco (Newark) Limited	BAM Propco (Spiers) Limited	SCL Operations Limited	SCCL Operations Limited
FRP pre-Administration costs	1	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£7,176.64 (14.9 hours)	£7,176.64 (14.9 hours)
Solicitors' pre-Administration costs	2	Nil	Nil	Nil	Nil	Nil	Nil
Amounts paid		Nil	Nil	Nil	Nil	Nil	Nil
Unpaid pre-administration costs for which approval is being sought		Nil	Nil	Nil	Nil	£7,176	£7,176

Appendix D

Schedule of pre-Administration costs

FRP

Notes

1. The pre-appointment work carried out by the Joint Administrators for the Group (total hours and time costs incurred noted above) is summarised below.
 - i. Liaising with Investec and solicitors in relation to the Joint Administrators' appointments and the preparation and filing of the necessary documents;
 - ii. Completing internal pre-appointment procedures, including ethical and other reviews and case setup;
 - iii. Devising and documenting case strategy;
 - iv. Drafting of immediate post-appointment notifications and other post-appointment correspondence and documentation which was required to be issued shortly after the Administrators' appointment;
 - v. In respect of SCL and SCCL, preparing for continued trading and liaison with Macfarlanes, Anavo, Simon Harrison, Investec and directors in this regard; and
 - vi. In respect of BP2L, drafting a detailed enforcement plan and liaising with Investec and advisors in this regard.

The Administrators are seeking approval of their pre-appointment time costs of £7,176 from the respective creditors of each of SCL and SCCL.

The Administrators are seeking approval from Investec, BP2L's sole creditor aside from nominal intra-group balances, for £47,693 of their pre-appointment time costs incurred in respect of BP2L and the other Group companies. The pre-appointment costs of the administrations of the non-operating Group companies are proposed to be paid from BP2L due to the lack of assets in these companies and the material benefit their administrations are expected to provide to BP2L by enhancing the value of its shareholdings in them.

The balance of the Administrators' pre-appointment time costs incurred in respect of these companies, being £18,710, will be written off.

2. Macfarlanes provided BP2L with the following legal services prior to the Administrators' appointment:

- i. Assisting with a pre-appointment steps plan;
- ii. Reviewing Investec's security;
- iii. Advising on the operator/management services agreement with Anavo;
- iv. Advising on the terms of the service contract with Simon Harrison;
- v. Preparing documents for the replacement of the incumbent directors with Simon Harrison;
- vi. Reviewing documents for the appointment of Administrators to each of the companies in the Group and preparing advice regarding the validity of the appointments;
- vii. Preparing and negotiating a funding agreement;
- viii. Employment advice; and
- ix. Transaction management.

All costs are shown net of VAT.

These costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators. The payment of these unpaid costs as expenses of the Administrations is subject to approval in accordance with the Act and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Act.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Shoreline Care Cateronics Limited

Company Number
08782296

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0005232021

Statement as to the affairs of
Shoreline Care Cateronics Limited
110 Cannon Street
London
EC4N 8EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy James Bolof
Signed [Signature]
Date 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Shoreline Care Cateronics Limited

Company Number
08782296

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0005232021

Statement as to the affairs of
Shoreline Care Cateronics Limited
110 Cannon Street
London
EC4N 8EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name David Wilcock
Signed [Signature]
Date 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Silverline Care Caledonia Limited
Company Registered Number: 08782288
Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Property, Plant and Equipment (Note a)	373,054.62	373,054.62
Capitalised Transaction Costs	900,574.00	NIL
Investor Bank P/c		(1,138,177.00)
Deficiency etc		(772,422.91)
Investor Resourcing Group Facility (Note b)		(38,815,090.82)
Collateral etc		(25,810,396.32)
Assets subject to floating charge:		
Loan to Silverline Care Limited	1,194,038.00	Uncertain
Loan to BMM Propro Ltd	180.00	Uncertain
Loan to Cyne Care Ltd	720.00	220.00
Shareholder Debt Costs	80.00	NIL
Victoryport Costs	60.00	NIL
Trade Debtors	351,963.00	351,963.00
Other Debtors	451.00	451.00
Prepayments	19,897.00	Uncertain
Accrued Income (Note c)	83,877.00	83,877.00
Bank Accounts held at Interest (Note d)	71,220.00	71,220.00
Uncharged assets:		
Estimated total assets available for preferential creditors		507,221.00

Signature [Signature] Date 29/1/21

Silverline Care Caledonia Limited
Company Registered Number: 08782288
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	507,221.00
Liabilities	
Preferential Creditors:	
Employee (Note e)	1.00
Estimated deficiency/surplus as regards preferential creditors	507,220.00
2nd Preferential Creditors:	
HM Revenue and Customs (Note f)	72,788.18
Estimated deficiency/surplus as regards 2nd preferential creditors	434,431.82
Debts secured by floating charges pre 15 September 2020	
Other Pre 15 September 2020 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	86,988.78
Estimated total assets available for floating charge holders	347,550.04
Debts secured by floating charges post 14 September 2020	
Deficiency bid	37,365,421.00
Estimated deficiency/surplus of assets after floating charges	(37,017,870.96)
Estimated prescribed part of net property where applicable (brought down)	86,988.78
Total assets available to unsecured creditors	89,538.76
Unsecured non-preferential claims (including any allowed to floating charge holders)	
Trade & Expense Creditors	256,018.23
Expense Accounts	266,172.10
Loan from BMM Holdings (2) Ltd	50,302.28
Loan from BMM Propro (Borrower) Ltd	600,872.24
Loan from BMM Propro (Share) Ltd	18,887.12
Loan from BMM Propro (Director) Ltd	41,842.25
Loan from BMM Propro (Share) Ltd	26,108.42
Loan from BMM Propro (Loan) Ltd	117,248.27
HM Vagab Physio (Note g)	NIL
Deferred Income (Note h)	276,000.00
HM Revenue and Customs (Note i)	40,900.00
Estimated deficiency/surplus as regards non-preferential creditors (including any allowed in respect of F.C's post 14 September 2020)	1,877,182.45
Shortfall in respect of F.C's post 14 September 2020 (brought down)	(1,772,283.88)
Estimated deficiency/surplus as regards creditors	(30,771,160.51)
Issued and called up capital	

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Silverline Care Caledonia Limited
 Company Registered Number: 08782289
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities	Estimated to Realise	£
Ordinary Shares	1.00	1.00
Estimated total deficiency/surplus to creditors members		(38,771,681.52)

Signature [Signature] Date 24/4/21

Silverline Care Caledonia Limited

Accompanying Notes to the Statement of Affairs

Note a: Property, Plant and Equipment assets are yet to be valued and may be charged to the buildings and/or contents of the businesses. As such they may have no ascertainable value. For the purpose of this Statement of Affairs they have been included at their written down book value, for illustrative purposes only.

Note b: Investec Bank Plc ("Investec") have the benefit of a secured revolving credit facility registered as Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A (The Group) and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £37,482,168.90, being the total liability due in accordance with the Group's security arrangements with Investec. The book value of realisable assets across the Group is £7,863,182.62. The final and actual liability of the Company will be determined by current market values, and asset realisations across the Group.

Note c: There has been no effect applied below an Accrued and Deferred Income

Note d: Investec support to hold a fixed charge over the Company's bank account, we do not express an opinion with regard to validity. We have included the cash at bank as an asset subject to a floating charge for the purpose of the Statement of Affairs only. The administrators will or may have already taken their own legal advice in respect of this position.

Note e: The Statement of Affairs does not include any assumed liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core business continues to trade under the control of the administrators, all employee contracts have been novated by them and it is expected that there will be a sale of the business and assets. In these circumstances all employees will be transferred to the purchaser of the business subject to the Transfer of Undertakings (Protection of Employment) Regulations 2002. For the purposes of the Statement of Affairs, a contingent liability is raised in employee claims to issued on £1.

Note f: The liability to HM Revenue and Customs has arisen in relation to PAYE and National Insurance liabilities in respect of employee payroll paid by the Company for the month of March 2021. The sum was due for payment on 22 March 2021, the date of the administration.

Appendix E

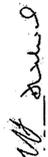
Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
Silverline Care Caladonia Limited
D1 - Company Creditors - Employees & Directors

Dir	Name	Address	Prof £	Unpaid £	Total £
1000	Thomas James Bost	110 Cannon Street, London, EC4A 3DF			
1000	David Walsack	110 Cannon Street, London, EC4A 3DF			
3	Contractors		0.00	0.00	0.00

Signature  Page 4 of 5
 110 Cannon Street, London, EC4A 3DF
 14 April 2016

Assets
Silverline Care Caladonia Limited
Company Registered Number: 03762269
C - Shareholders

Dir	Name	Address	Type	Number of Shares	Value of Shares	Total £
1000	DAM Holdings (D) Limited	110 Cannon Street, London, EC4A 3DF	Ordinary	100	1.00	1.00
1	Deborah Elizabeth Tomlinson					

Signature  Page 1 of 1
 110 Cannon Street, London, EC4A 3DF
 14 April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Silverline Care Limited
Company Number: 08627723

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 090332021

Statement as to the affairs of

Silverline Care Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Beto
Signed: [Signature]
Dated: 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Silverline Care Limited
Company Number: 08627723

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 090332021

Statement as to the affairs of

Silverline Care Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Daniel Dubick
Signed: [Signature]
Dated: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Silverline Care Limited
 Company Registered Number: 06526703
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value	Estimated to
	£	Realise
	£	£
Assets subject to fixed charge: Respic Housing Group Facility (Note a) Deficiency nil	(37,462,198.00)	
Assets subject to floating charge: Loans to SHM Property Ltd Cash at Bank Trade Debtors Other Debtors Prepayments Accrued income (Note b)	103,087.82 63,132.00 87,743.00 1,841.00 11,201.00 47,871.00	Uncertain 63,132.00 87,743.00 1,841.00 Uncertain 47,871.00
Uncharged assets: Estimated total assets available for preferential creditors		190,337.00

Signature: Date: 29/1/21

Silverline Care Limited
 Company Registered Number: 06526703
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

		Estimated to
		Realise
		£
Estimated total assets available for preferential creditors (Carried from Page A)		190,337.00
Liabilities		
Preferential Creditors: Employees (Note c)	1.00	1.00
Estimated deficiency/surplus as regards preferential creditors		190,336.00
2nd Preferential Creditors: HM Revenue and Customs (Note d)	15,885.02	15,885.02
Estimated deficiency/surplus as regards 2nd preferential creditors		174,450.98
Debt secured by floating charges prior to 15 September 2020 Other Pre 15 September 2020 Floating Charge Creditors		Nil
Estimated prescribed part of net property where applicable (to repay borrow)		37,859.59
Estimated total assets available for floating charge holders		136,591.39
Debt secured by floating charges post 14 September 2020 Debenture Nil	37,462,198.50	37,462,198.50
Estimated deficiency/surplus of assets after floating charges		(37,325,607.11)
Estimated prescribed part of net property where applicable (brought down)		37,859.59
Total assets available to unsecured creditors		37,859.59
Unsecured non-preferential debts (excluding any charged to floating charge holders)		
Trade & Expense Creditors	33,391.01	33,391.01
Finance Accounts	Nil	Nil
HMV Wages Payable (Note e)	Nil	Nil
Tax, NI, DMS Payable (Note f)	Nil	Nil
Payroll Fund Payable (Note g)	Nil	Nil
Director's Remuneration (Note h)	23,208.00	23,208.00
Lopham Services Care Catering Ltd	1,194,030.00	1,194,030.00
HM Revenue and Customs (Note i)	9,558.00	9,558.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any charged to respect of F.C.s post 14 September 2020)		(1,236,532.11)
Shortfall in respect of F.C.s post 14 September 2020 (brought down)		(27,381,631.02)
Estimated deficiency/surplus as regards creditors		(36,582,225.15)
Issued and called up capital Ordinary Shares	1.00	1.00
Estimated total deficiency/surplus as regards members		(36,581,224.15)

Signature: Date: 29/1/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

Evertec Care Limited

Accompanying Notes to the Statement of Affairs

Note a: Investec Bank Plc ("Investec") have the benefit of a secured revolving credit facility registered as Companies House over the Company's assets and is cross-guaranteed across a group of 10 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group"), and all 11 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,452,196.32, being the total liability due in accordance with the Group's security arrangements with Investec. The book value of realisable assets across the Group is £27,920,196.05. The fair and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note b: There has been no offset applied between Accrued and Deferred Income

Note c: The Statement of Affairs does not include any estimated liabilities in respect of employee benefit costs that may crystallise upon cessation of the trading business. The core businesses continue to trade under the control of the Joint Administrators, all employee contracts have been adopted by them and it is expected that there will be a sale of the business and assets. In those circumstances all employees will be transferred to the purchaser of the businesses subject to the Transfer of Undertaking (Protection of Employment) Regulations 2006. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is stated as 0.

Note d: The liability to HM Revenue and Customs (as set out in relation to PAYE and National Insurance) has been included in respect of employee payroll paid by the Company for the month of March 2021. This sum was due for payment on 22 March 2021, the date of the administration.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 01 - Company Creditors - Employees & Directors

Key	Name	Address	Proof £	Unpaid £	Total £
E000	Timothy James Bohn	110 Cannon Street, London, EC4N 6EU			
E000	Daniel Vindick	110 Cannon Street, London, EC4N 6EU			
2	Ernie Tombling		0.00	0.00	0.00

Signature: *[Handwritten Signature]*
 Date: 29 June 2020

Assets
 01 - Company Creditors - Consumer Creditors

Key	Name	Address	Proof £	Unpaid £	Total £
0	Ernie Tombling				

Signature: *[Handwritten Signature]*
 Date: 29 June 2020

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

Alara
Alara Com Limited
Company Registration Number: 08425793
C-Shareholders

Key	Name	Address	Type	Registered Value	No. of Shares	Class of Shares
1800	DAI Miroc Limited	110 Devon Street, London, EC4A 3DF	Company	0.00	1	A00
1	Company Extra Trading			0.00	1	A00

Signature: *[Handwritten Signature]*
Page 1 of 1

28/03/2018

05/04/2018

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barr Hobbs Limited Company Number: 0829110

In the Court of Justice, The High Court of Justice, The Business & Property Courts of England & Wales. Court case number: 0005272021

Statement as to the affairs of

Barr Hobbs Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Solot
Signed: [Signature]
Dated: 29/3/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barr Hobbs Limited Company Number: 0829110

In the Court of Justice, The High Court of Justice, The Business & Property Courts of England & Wales. Court case number: 0005272021

Statement as to the affairs of

Barr Hobbs Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: James Wilcock
Signed: [Signature]
Dated: 29/3/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Holdings Limited
Company Registered Number: 08525110
Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to floating charge:		
Investment in BAM Procco Ltd	1.00	NIL
Investment in Shewton Care Limited	1.00	NIL
Investment Group Facility (Note 4)		(37,462,106.52)
Deficiency on		(37,462,106.52)

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Signature *[Signature]* Date 29/11/21

Barn Holdings Limited
Company Registered Number: 08525110
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		NIL
Liabilities		
Preferential Creditors:		
Estimated deficiency/surplus as regards preferential creditors		NIL
2nd Preferential Creditors:		
HM Revenue and Customs (Note 6)		NIL
Estimated deficiency/surplus as regards 2nd preferential creditors		NIL
Debts secured by floating charge as at 15 September 2020		NIL
Other Pre 15 September 2020 Floating Charge Creditors		NIL
Estimated unsecured part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		NIL
Debts secured by floating charge post 14 September 2020		
Deficiency on	37,462,106.52	37,462,106.52
Estimated deficiency/surplus of assets after floating charges		(37,462,106.52)
Estimated unsecured part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Balance to BAM Procco Ltd	1.00	2.00
Balance to Shewton Care Limited	1.00	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to respect of F.C.'s post 14 September 2020)		(2.00)
Shortfall in respect of F.C.'s post 14 September 2020 (brought down)		37,462,106.52
Estimated deficiency/surplus as regards creditors		(37,462,106.52)
Issued and called up capital		20.00
Ordinary Shares	20.00	
Estimated total deficiency/surplus as regards members		(37,462,106.52)

Signature *[Signature]* Date 29/11/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Holdco Limited

Accompanying Notes to the Statement of Affairs

Note 1: Invesco Bank PLC ("Invesco") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected listed companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £37,402,108.50, being the total liability due in accordance with the Company's security arrangements with Invesco. The book value of realisable assets across the Group is £27,500,143.65. The real and actual liability of the Company will be determined by current market value and asset realisation across the Group.

Note 2: There is no estimated preferential or non-preferential liability to HM Revenue and Customs

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Bim Medico Limited
 Insolvency Number: 08523116
 B - Company Creditors

Key	Name	Address	£
CR00	BIM Medico Limited	110 Cannon Street, London, EC4N 6DF	1.00
CR00	Bank of England	10, Broad Street, London, EC2R 9EJ	37,482,192.00
CR00	Standard Bank	10, Broad Street, London, EC2R 9EJ	37,482,192.00
3 Credits Totaling			37,482,192.00

Signature: *[Handwritten Signature]*
 Page 1 of 2
 08/05/2016 11:21

Assets
 Bim Medico Limited
 B1 - Company Creditors - Employees & Directors

Key	Name	Address	£	Unsettled	Total
CR00	Thomas James Bole	110 Cannon Street, London, EC4N 6DF	0.00	0.00	0.00
CR00	David Vynnyk	110 Cannon Street, London, EC4N 6DF	0.00	0.00	0.00
2 Credits Totaling			0.00	0.00	0.00

Signature: *[Handwritten Signature]*
 Page 1 of 2
 08/05/2016 11:27

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Ben Hodges Limited
 Company Registration Number: 08525110
 B2 - Company Creditors - Consumer Creditors
 Key Name Address
 8 March 2016 0.00

Signature: *[Handwritten Signature]*
 Date: 09 Oct 2016
 09 Oct 2016 11:27

Assets
 Ben Hodges Limited
 Company Registration Number: 08525110
 C - Shareholders

Key	Name	Type	Received Value	No. Of Shares	Called Up per share	Total Amt
1000	Ben Hodges (D) Capital	Ordinary	25.00	75	1.00	27.00
Total Shareholding						
				75		27.00

Signature: *[Handwritten Signature]*
 Date: 09 Oct 2016
 09 Oct 2016 11:27

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Hobson (2) Limited Company Number: 08782198

In the High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005282021

Statement as to the affairs of

Barn Hobson (2) Limited
110 Cannon Street
London
EC4N 8EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Boyd
Signed: [Signature]
Dated: 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Hobson (2) Limited Company Number: 08782198

In the High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005282021

Statement as to the affairs of

Barn Hobson (2) Limited
110 Cannon Street
London
EC4N 8EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: David Wadsworth
Signed: [Signature]
Dated: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Holdco (2) Limited
Company Registered Number: 08782198
Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Investment in B&M Procco (2) Limited	1.00	Uncertain
Investment in Shireline Care Calendars	1.00	Uncertain
Bank Accounts (Note a)	NIL	NIL
Proceeds Account (Note a)	NIL	NIL
General Account (Note a)	NIL	NIL
Invested Bank PLC		(76,414,294.52)
Deficiency of		(76,414,294.52)
Invested: Revolving Group Facility (Note 5)		(11,047,811.82)
Deficiency of		(11,047,811.82)
Assets subject to floating charge:		
Loan to Shireline Care Calendars Ltd	147,597.17	Uncertain
Loan to B&M Procco (Manufact) Ltd	1,714,517.50	Uncertain
Loan to B&M Procco (Spares) Ltd	2,355,642.58	Uncertain
Loan to B&M Procco (Services) Ltd	4,156,623.53	Uncertain
Loan to B&M Procco (Hardware) Ltd	3,863,811.14	Uncertain
Loan to B&M Procco (Instruments) Ltd	8,232,156.82	Uncertain

Uncharged assets:

Estimated total assets available for preferential creditors NIL

Signature: [Signature] Date: 29/4/21

Barn Holdco (2) Limited
Company Registered Number: 08782198
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:	
Estimated deficiency/surplus as regards preferential creditors	NIL
2nd Preferential Creditors:-	
H&M Revenue and Customs (Note c)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Dates secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Dates secured by floating charges post 14 September 2003	
Deficiency of	37,482,106.52
Estimated deficiency/surplus of assets after floating charges	(37,482,106.52)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	NIL
Shortfall in respect of F.C's post 14 September 2003 (brought down)	37,482,106.52
Estimated deficiency/surplus as regards creditors	(37,482,106.52)
Issued and called up capital	
Ordinary Shares	20.00
Estimated total deficiency/surplus as regards members	(37,482,106.52)

Signature: [Signature] Date: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM H&Co (2) Limited

Accompanying Notes to the Statement of Affairs

Note a: Invesco Bank Plc holds a Fixed Charge over these designated bank accounts in accordance with Schedule 8 of their security instrument registered at Companies House under charge code 0875 2191 0001 dated 17 March 2014.

Note b: Invesco Bank Plc ("Invesco") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,662,100.00, being the total liability due in accordance with the Group's security arrangements with Invesco. The book value of realisable assets across the Group is £27,004,108.65. The final and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note c: There is no estimated preferential or non-preferential liability to HM Revenue and Customs.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 B1 - Company Creditors
 Company Registered Number: 08732186
 B - Company Creditors

Key	Name	Address	Total £
CC1	Investor Bank PLC (Company Director)	30 Cannon Street, London, England, EC2Y 7DP	26,260,000.00
CC2	Investor Bank PLC (Company Director)	30 Cannon Street, London, England, EC2Y 7DP	11,800,000.00
Total			37,720,000.00

Signature: *[Handwritten Signature]*
 Date: 28 April 2021

Assets
 B1 - Company Creditors - Employees & Directors

Key	Name	Address	Total £
ED1	Timothy James Beak	118 Cannon Street, London, EC2N 6EU	
ED2	David Wood	118 Cannon Street, London, EC2N 6EU	
Total			0.00

Signature: *[Handwritten Signature]*
 Date: 28 April 2021

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Assets (2) Limited
 Company Registered Number: 08762108
 SA - Company Creditors - Consumer Creditors
 No. Name Address
 2 Directors Totaling 2

Signature: *[Signature]*
 Date: 28 April 2016
 28 April 2016

Assets
 Assets (2) Limited
 Company Registered Number: 08762108
 C - Creditors
 No. Name Address Type Nominal Value No. Of Called Up Shares per share Called Up Total
 1 SA1 Partners Limited 115 Cannon Street, London, EC4A 3DF 2500 25 1.00 2500

Signature: *[Signature]*
 Date: 28 April 2016
 28 April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Paraisco Limited	Company Number 09861154
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 0005242021

Statement as to the affairs of

Barn Paraisco Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Daniel Ludlow
Signed [Signature]
Dated 24/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Paraisco Limited	Company Number 09861154
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 0005242021

Statement as to the affairs of

Barn Paraisco Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy James Bolef
Signed [Signature]
Dated 24/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Parantico Limited
 Company Registered Number: 08861134
 Statement of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge: Investment in BAM Hobico (P) Ltd	20.00	NIL
Investor Revolving Group Facility (Note 1)		(37,462,106.52)
Deficiency 04		(37,462,106.52)

Assets subject to floating charge:

Uncharged assets:

Relevant total assets available for preferential creditors

NIL

Signature: [Signature] Date: 25/14/21

[Signature]

Barn Parantico Limited
 Company Registered Number: 08861134
 Statement of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:	
Estimated deficiency/surplus as regards preferential creditors	NIL
2nd Preferential Creditors:- HM Revenue and Customs (Note 1)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Debts secured by floating charges on 16 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 14 September 2003	
Deficiency 04	37,462,106.52
Estimated deficiency/surplus of assets after floating charges	(37,462,106.52)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) Balance to BAM Hobico (P) Ltd	20.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.Cs post 14 September 2003)	(20.00)
Shortfall in respect of F.Cs post 14 September 2003 (brought down)	37,462,106.52
Estimated deficiency/surplus as regards creditors	(37,462,106.52)
Issued and called up capital Ordinary Shares	20.00
Estimated total deficiency/surplus as regards members	(37,462,106.52)

Signature: [Signature] Date: 29/4/21

[Signature]

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Plentree Limited

Accompanying Notes to the Statement of Affairs

Note 4: Invesco Bank Plc ("Invesco") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,402,054.52 being the total liability due in accordance with the Group's security arrangements with Invesco. The book value of realisable assets across the Group is £27,858,192.05. The real and actual liability of the Company will be determined by asset realisation across the Group.

Note 5: There is no claimed preferential or non-preferential liability to HM Revenue and Customs

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Ben Partridge Limited
 Company Number: 08861134
 85, Company Croftons - Commercial Croftons
 Key Name Address
 8 Shares Totaling £100

Signature: *W Partridge*
 Page 1 of 1
 09 Dec 2016
 FRP Ref: 16/0

Assets
 Ben Partridge Limited
 Company Number: 08861134
 C-Shareholder
 Key Name Address
 1000 Ben Partridge (Private)
 117 Cornhill, London, E4H 6EJ
 1 Company Shares Totaling £100

Signature: *W Partridge*
 Page 1 of 1
 09 Dec 2016
 FRP Ref: 16/0

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Parrotz (2) Limited Company Number: 09176153

In the High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005302021

Statement as to the affairs of

Barn Parrotz (2) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Bolot
Signed: [Signature]
Dated: 29/14/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Parrotz (2) Limited Company Number: 09176153

In the High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005302021

Statement as to the affairs of

Barn Parrotz (2) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: David Whitish
Signed: [Signature]
Dated: 29/14/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Parrotco (2) Limited
 Company Registered Number: 09176133
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated in Realise £
Assets subject to floating charge:		
Investment in BAM Hobbs Limited	20.00	NIL
Investment in BAM Parrotco Limited	70.00	NIL
Domestic Floating Group Facility (Note a)		(37,482,106.52)
Deficiency of		(37,482,106.52)

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

NIL

Signature *[Signature]* Date 29/4/21

Barn Parrotco (2) Limited
 Company Registered Number: 09176133
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:	
Estimated deficiency/surplus as regards preferential creditors	NIL
2nd Preferential Creditors:	
H&R Reviews and Customs (Note 1)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 14 September 2003	
Deficiency of	37,482,106.52
Estimated deficiency/surplus of assets after floating charges	(37,482,106.52)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Investment in BAM Hobbs Limited	20.00
Investment in BAM Parrotco Limited	20.00
Estimated deficiency/surplus as regards non-preferential creditors (including any shortfall in respect of F.C.'s post 14 September 2003)	(40.00)
Shortfall in respect of F.C.'s post 14 September 2003 (brought down)	37,482,106.52
Estimated deficiency/surplus as regards creditors	(37,482,146.52)
Issued and called up capital	
Ordinary Shares	100.00
Reestimated total deficiency/surplus as regards members	(37,482,146.52)

Signature *[Signature]* Date 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Perestro (2) Limited

Accompanying Notes to the Statement of Affairs

Note as to the Secured Bank Note ("Investor") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("the Group") and all 13 companies in the Group are covered by the instructions.

The total assumed obligations of the Group are included in the Company's Statement of Affairs at £27,452,108.52, being the total liability due in accordance with the Group's security arrangements with Investors. The book value of realisable assets across the Group is £27,452,108.52. The final and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note to: There is no estimated preferential or non-preferential liability to HM Revenue and Customs

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Axis
 Firm's Place of Business
 110 Cannon Street, London, EC4N 3DF
 B - Company Creditors
 0844 701333

Key	Name	Address	£
C200	D&M Nisco Limited	110 Cannon Street, London, EC4N 3DF	20.00
C201	CGI	110 Cannon Street, London, EC4N 3DF	20.00
C202	Investec Research Group Plc	30 Chatham Street, London, EC3N 7JP	27,462,166.52
C203	2 Finance Technology		27,462,166.52

Signature:  08 Dec 2016 14:55
 Date: 29 January 2016

Axis
 Firm's Place of Business
 110 Cannon Street, London, EC4N 3DF
 B1 - Company Creditors - Employees & Directors

No.	Name	Address	Paid £	Unpaid £	Total £
EN00	Timothy James Spink	110 Cannon Street, London, EC4N 3DF			
EN01	Daniel Munnick	110 Cannon Street, London, EC4N 3DF			
2 Entries Totaling			0.00	0.00	0.00

Signature:  08 Dec 2016 14:55
 Date: 29 January 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Name
Bam Panatier (2) Limited
 Company Registered Number: 08116133
 SIC - Company Code - Consumer Creditors
 Key Name Address
 2 Bankside Tower 10
 0.00

Signature *WJ dued*
 PS SOL No: 201602
 21/07/2016

Assets
Bam Panatier (2) Limited
 Company Registered Number: 08116133
 SIC - Consumer Creditors

Key	Name	Address	Type	Relevant Value	No. of Shares per share Class/ID	Total Amt
H000	M J Dued	10 Bankside Tower, LONDON, EC4A 3DF	Share	10.00	2	10.00
H000	M J Dued	10 Bankside Tower, LONDON, EC4A 3DF	Share	10.00	2	10.00
2 Directors Assets Total/216						

Signature *WJ dued*
 PS SOL No: 201602
 21/07/2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Procco Limited
Company Number: 04523797

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 0005382021

Statement as to the affairs of

Barn Procco Limited
110 Cannon Street,
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Bold
Signed: [Signature]
Dated: 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Procco Limited
Company Number: 04523797

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 0005382021

Statement as to the affairs of

Barn Procco Limited
110 Cannon Street,
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Daniel Welch
Signed: [Signature]
Dated: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Bam Propp Limited
Company Registered Number: 08529707
Statement Of Affairs as at 22 March 2021

A - Summary of Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Land & Property	2,004,614.00	2,004,614.00
Building Improvements	11,200.00	NIL
Office Equipment (Note a)	2,874.00	Uncertain
Furniture and Fixtures (Note a)	110,000.00	Uncertain
Internal Refurbishments	70,870.00	NIL
Investec Bank Plc	15,490,340.00	(2,581,728.32)
Deficiency call	---	(31,083,768.32)
Investec Revolving Group Facility (Note b)	(31,083,768.32)	---
Deficiency call	---	(31,950,768.32)
Assets subject to floating charge:		
Uncharged assets:		
Estimated total assets available for preferential creditors		NIL

Signature: [Signature] Date: 22/3/21

Bam Propp Limited
Company Registered Number: 08529707
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:- Employees	NIL
Estimated deficiency/surplus on regards preferential creditors	NIL
2nd Preferential Creditors:- HM Revenue and Customs (Note c)	NIL
Estimated deficiency/surplus on regards 2nd preferential creditors	NIL
Debts secured by floating charges on 15 September 2020	NIL
Other Pre 15 September 2020 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	7.1
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 14 September 2020	34,537,492.82
Deficiency call	34,537,492.82
Estimated deficiency/surplus of assets after floating charges	(34,537,492.82)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	103,081.82
Loan from Salvatore Chra Limited	103,081.82
Estimated deficiency/surplus on regards non-preferential creditors (including any shortfall in respect of F.C's post 14 September 2020)	(103,081.82)
Shortfall in respect of F.C's post 14 September 2020 (brought down)	(34,640,574.64)
Estimated deficiency/surplus on regards creditors	(34,640,574.64)
Issued and called up capital	1.00
Ordinary Shares	1.00
Estimated total deficiency/surplus as regards members	(34,640,573.64)

Signature: [Signature] Date: 22/3/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Procco Limited

Accompanying Notes to the Statement of Affairs

Note a: These assets are yet to be valued and may be integral to the building and/or operation of the business. As such they only have no standalone value. For the purpose of this Statement of Affairs they have been included at their written down book value, for illustrative purposes only.

Note b: Investec Bank Plc ("Investec") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected linked companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,450,106.25, being the total liability due in accordance with the Group's security arrangements with Investec. The book value of realisable assets across the Group is £27,809,198.85. The first and second liability of the Company will be determined by current market values and asset realisations across the Group.

Note c: There is no established preferential or non-preferential liability to HM Revenue and Customs

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



ASSETS
 Barn Proppco Limited
 Company Registered Number: 0853707
 UK - Company Creditors - Consistent Creditors

For: Name: _____ Address: _____
 Director: _____
 Date: 21 Jun 2021

Signature: 
 Name: _____
 Date: 21 Jun 2021

ASSETS
 Barn Proppco Limited
 Company Registered Number: 0853707
 C - Shareholders

Key	Name	Address	Type	Market Value	No. of Shares	Value per share	Total Value
0000	Barn Proppco Limited	113 Cannon Street, London, EC4A 3DF	Ordinary	1.00	1	1.00	1.00
Total: £1,000.00							

Signature: 
 Name: _____
 Date: 21 Jun 2021

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Proppos (2) Limited
Company Number: 08742216

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 0500302021

Statement as to the affairs of

Barn Proppos (2) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Solof
Signed: [Signature]
Dated: 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Proppos (2) Limited
Company Number: 08742216

In the High Court of Justice, The Business & Property Courts of England & Wales
Court case number: 0500302021

Statement as to the affairs of

Barn Proppos (2) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: David Lulwich
Signed: [Signature]
Dated: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Bam Procco (2) Limited
 Company Registered Number: 06782210
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to floating charge:		
Investment in BAM Procco (Barrabos) Ltd	1.00	NIL
Investment in BAM Procco (Astronova) Ltd	1.00	NIL
Investment in BAM Procco (Aeroper) Ltd	1.00	NIL
Investment in BAM Procco (Newark) Ltd	1.00	NIL
Investment in BAM Procco (Spartan) Ltd	1.00	NIL
Invested Floating Group Facility (Note 4)		(37,452,106.52)
Deficiency 0/0		
Assets subject to floating charge:		
Uncharged assets:		
Estimated total assets available for preferential creditors		NIL

Signature: [Signature] Date: 29/11/21

Bam Procco (2) Limited
 Company Registered Number: 06782210
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		NIL
Liabilities		
Preferential Creditors:		
Estimated deficiency/surplus as regards preferential creditors		NIL
2nd Preferential Creditors:		
HM Revenue and Customs (Note 6)	NIL	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors		NIL
Debts accrued by floating charges pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated net assets available for floating charge holders		NIL
Debts accrued by floating charges post 14 September 2003		
Deficiency 0/0	37,452,106.52	
Estimated deficiency/surplus of assets after floating charges		(37,452,106.52)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
Unsecured non-preferential debts (excluding any shortfall to floating charge holders)		
Balance to BAM Procco (Barrabos) Ltd	1.00	
Balance to BAM Procco (Astronova) Ltd	1.00	
Balance to BAM Procco (Aeroper) Ltd	1.00	
Balance to BAM Procco (Newark) Ltd	1.00	
Balance to BAM Procco (Spartan) Ltd	1.00	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of FCA post 14 September 2003)		(5.00)
Shortfall in respect of FCA post 14 September 2003 (brought down)		(37,452,106.52)
Estimated deficiency/surplus as regards creditors		(37,452,111.52)
Issued and called up capital		
Ordinary Shares	1.00	1.00
Estimated total deficiency/surplus as regards members		(37,452,110.52)

Signature: [Signature] Date: 29/11/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Propro (S) Limited

Accompanying Notes to the Statement of Affairs

Note 2: Inverclyde Bank PLC ("Inverclyde") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee from a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The net secured obligations of the Group are included in the Company's Statement of Affairs at £37,482,195.52, being the total liability due in accordance with the Group's security arrangements with Inverclyde. The book value of realisable assets across the Group is £27,808,169.55. The best and actual realisation of the Company will be determined by current market values and asset realisations across the Group.

Note 8: There is no established preferential or non-preferential liability to HM Revenue and Customs.

Appendix E

Directors' Statements of Affairs

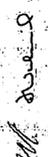
Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Agents
 Barmy Procop (2) Limited
 Company Registration Number: 08702210
 11 - Company Creditors - Consumer Creditors
 Key Items Address
 2 Barmy Trading
 200

Signature: 
 Date: 09/03/2019
 20/03/2019

Agents
 Barmy Procop (2) Limited
 Company Registration Number: 08702210
 11 - Company Creditors
 Key Items Address
 2 Barmy Trading
 200

Signature: 
 Date: 09/03/2019
 20/03/2019

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Barn Proppa (Bumside) Limited

Company Number
08611061

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0006329221

Statement as to the affairs of

Barn Proppa (Bumside) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy Ervas Bolot
Signed [Signature]
Dated 29/11/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Barn Proppa (Bumside) Limited

Company Number
08611061

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0006329221

Statement as to the affairs of

Barn Proppa (Bumside) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Daniel White
Signed [Signature]
Dated 29/11/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Procco (Burnside) Limited
 Company Registered Number: 08581081
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Land & Property	4,023,094.31	4,023,094.31
Consideration Transaction Costs	310,002.88	NIL
Investec Ranching Group Facility (Note 4)		(16,721,713.86)
Deficiency of		(22,457,749.37)
Investec Bank Pro		(740,392.04)
Deficiency of		(740,392.04)
Assets subject to floating charge:		
Loan to Salsford Care Callaghan Ltd	41,942.54	Uncertain
Uncharged assets:		
Estimated total assets available for preferential creditors:		NIL

Signature: *[Signature]* Date: 29/4/21

Barn Procco (Burnside) Limited
 Company Registered Number: 08581081
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:	
Employees (Note 3)	1.00
Estimated deficiency/shortfall as regards preferential creditors	1.00
2nd Preferential Creditors:	
H3 Revenue and Customs (Note 4)	NIL
Estimated deficiency/shortfall as regards 2nd preferential creditors	NIL
Debts secured by floating charges pre 10 September 2003	
Other Pre 10 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	11.00
Estimated total assets available for floating charge holders	11.00
Debts secured by floating charges post 14 September 2003	
Deficiency of	33,209,143.21
Estimated deficiency/shortfall of assets after floating charges	33,209,143.21
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Shortfall by preferential creditors (FC's pre 10 Sept 2003) (brought down)	1.00
Unsecured non-preferential debts (excluding any shortfall to floating charge holders)	
Less: from BAAH (Notes 2 & 3)	4,100,000.00
Estimated deficiency/shortfall as regards non-preferential creditors (excluding any shortfall in respect of FC's post 14 September 2003)	(4,100,000.00)
Shortfall in respect of FC's post 14 September 2003 (brought down)	33,209,143.21
Estimated deficiency/shortfall as regards creditors	(37,309,143.21)
Unpaid and called up capital	
Ordinary Shares	1.00
Estimated total deficiency/shortfall as regards creditors	(37,309,142.21)

Signature: *[Signature]* Date: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

GAM Procco (Burmida) Limited

Accompanying Note to the Statement of Affairs

Note a: Invaaco Data Plc ("Invaaco") owns the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £21,482,126.23, being the total liability due in accordance with the Group's security arrangements with Invaaco. The book value of net tangible assets across the Group is £21,200,148.82. The final and actual liability of the Company will be determined by current market values and credit transactions across the Group.

Note b: The Statement of Affairs does not include any estimated liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core businesses continue to trade under the control of the Joint Administrators, all employee contracts have been accepted by them and it is expected that there will be a sale of the business and assets. In these circumstances all employees will be transferred to the purchaser of the businesses subject to the Transfer of Undertaking (Protection of Employment) Regulations 2006. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is stated as £1.

Note c: There is no estimated preferential or non-preferential liability to HM Revenue and Customs.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Ben Procop (Burmide) Limited
 Company Number: 0885 081
 B - Company Creditors

Key	Name	Address	Total £
CD00	DAI Hubby (2) Limited	110 Cannon Street, London, EC4A 3DF	4,108,000.00
CD01	Investor Bank Plc (Receivables)	30 Cannon Street, London, EC4A 3DF	1,000,000.00
CD02	Investor Bank Plc (Receivables)	30 Cannon Street, London, EC4A 3DF	30,270,000.00
CD03	Investor Bank Plc (Receivables)	30 Cannon Street, London, EC4A 3DF	4,618,270.00

Signature: *[Handwritten Signature]*
 Date: 07/04/2016

FRP 2016/04/07

Assets
 Ben Procop (Burmide) Limited
 B1 - Company Creditors - Employees & Directors

Key	Name	Address	Part 1 £	Unpaid £	Total £
ED00	Timothy James Beale	110 Cannon Street, London, EC4A 3DF	0.00	0.00	0.00
ED01	David Vintages	110 Cannon Street, London, EC4A 3DF	0.00	0.00	0.00
ED02	Erinley, Yvonne		0.00	0.00	0.00

Signature: *[Handwritten Signature]*
 Date: 07/04/2016

FRP 2016/04/07

Appendix E

Directors' Statements of Affairs

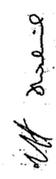
Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Name: Adam Procopo (Burmalda) Limited
 Company Registered Number: 08881081
 B2 - Company Creditors - Consumer Creditors
 Date: _____
 Name: _____
 Address: _____
 11 Cannon Street, London, EC4N 3DF

Signature: 
 Date: 21 April 2016

Name: Adam Procopo (Burmalda) Limited
 Company Registered Number: 08881081
 C - Shareholders
 Date: _____
 Name: _____
 Address: _____
 11 Cannon Street, London, EC4N 3DF

Signature: 
 Date: 21 April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Procco (Johnstone) Limited	Company Number 06861053
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 0005342021

Statement as to the affairs of
Barn Procco (Johnstone) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy James Bolot
Signed [Signature]
Date 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Procco (Johnstone) Limited	Company Number 06861053
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 0005342021

Statement as to the affairs of
Barn Procco (Johnstone) Limited
110 Cannon Street
London
EC4N 6EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Daniel Wurch
Signed [Signature]
Date 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Bam Procop (Johnstone) Limited
Company Registered Number: 08861063
Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Land & Property	7,750,720.79	7,750,720.79
Deployed Transaction Costs	662,748.21	NIL
Furniture and Fixtures (Note 4)	161,626.68	Uncertain
Invoice Revolving Group Facility (Note 5)		(59,913,965.01)
Delooney Ltd		(28,125,000.00)
Investor Bank Plc		(1,545,620.71)
Delooney Ltd		(1,545,620.71)
Assets subject to floating charge:		
Loan to Rheving Care Caledonia Ltd	117,544.57	Uncertain
Uncharged assets:		
Estimated total assets available for preferential creditors		NIL

Signature [Signature] Date 29/4/21

Bam Procop (Johnstone) Limited
Company Registered Number: 08861063
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:- Employees (Note 4)	1.00
Estimated deficiency/surplus as regards preferential creditors	1.00
2nd Preferential Creditors:- HM Revenue and Customs (Note 4)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Debts secured by floating charges pre 15 September 2003 Other Pre 15 September 2003 Floating Charge Creditors	
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 14 September 2003 Delooney Ltd	28,702,388.73
Estimated deficiency/surplus of assets after floating charges	28,702,388.73
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Shortfall to preferential creditors/FCA pre 15 Sept 2003 (brought down)	1.00
Unsecured non-preferential claims (including any shortfall to floating charge holders)	
Loan from BAM Holdings (7) Ltd National Westminster Bank Plc	8,233,156.82 100.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of FCA post 14 September 2003)	7,233,338.82
Shortfall in respect of FCA post 14 September 2003 (brought down)	(8,233,337.82)
Estimated deficiency/surplus as regards creditors	28,702,388.73
trailed and called up capital Charity Street	
Estimated total deficiency/surplus as regards creditors	(17,833,723.85)
trailed and called up capital Charity Street	1.00
Estimated total deficiency/surplus as regards creditors	(17,833,724.85)

Signature [Signature] Date 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Propec (Johannes) Limited

Accompanying Notes to the Statement of Affairs

Note a: These assets are yet to be valued and may be integral to the business and/or operation of the business. As such they may have no standalone value. For the purpose of this Statement of Affairs they have been included at their written down book value, for illustrative purposes only.

Note b: Invesco Bank Plc ("Invesco") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cross guarantee across a group of 13 connected British companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,425,100.00, being the total liability due in accordance with the Group's security arrangements with Invesco. The book value of realisable assets across the Group is £27,928,160.85. The final and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note c: The Statement of Affairs does not include any estimated liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core businesses continue to trade under the control of the Joint Administrators, all employee contracts have been adopted by them and it is expected that there will be a sale of the business and assets. In these circumstances all employees will be transferred to the purchasers of the business subject to the Transfer of Undertakings (Protection of Employment) Regulations 2002. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is stated as £1.

Note d: There is no estimated preferential or non-preferential liability to HM Revenue and Customs

Appendix E

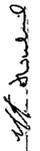
Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Ben Procter (Johnstone) Limited
 Company Registered Number: 08811083
 B - Company Creditors

Key	Name	Address	£
C000	B&S (Sales) (1) Limited	110 Cannon Street, London, EC4A 3DF	6,231,168.00
C001	Employees	27 Cannon Street, London, EC4A 3DF	1,548,803.71
C002	Investment Bank Group Facility	30 Cannon Street, London, EC4A 3DF	3,071,000.00
C003	National Westminster Bank PLC	138 Bishopsgate, London, EC2B 4UR	100.00
3 Entries Totaling			4,951,071.71

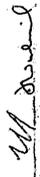
Signature 
 Page 1 of 1

FRS 206, Wv 2016/09

29 April 2021 08:11

Assets
 Ben Procter (Johnstone) Limited
 Company Registered Number: 08811083
 B1 - Company Creditors - Employees & Directors

Key	Name	Address	Per F	Unrec F	Total
B000	Emily James Nohi	110 Cannon Street, London, EC4A 3DF			
B001	David Wallace	110 Cannon Street, London, EC4A 3DF			
2 Entries Totaling			0.00	0.00	0.00

Signature 
 Page 2 of 3

FRS 206, Wv 2016/09

29 April 2021 08:11

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Acorns
 Acorns (Johnston) Limited
 Company Registered Number: 0881093
 B2 - Company Creditors - Consumer Creditors

Key	Name	Address
1	Director	

030

Signature *[Handwritten Signature]*
 Page 2 of 3
 09/05/2019
 78 April 2019 11

Acorns
 Acorns (Johnston) Limited
 Company Registered Number: 0881093
 C - Shareholders

Key	Name	Address	Type	Actual Value	No. of Shares	Called Up per share	Total Amt. Called Up
1	Shareholder	110 Cannon Street, London, EC4A 3DF	Ordinary	100	1	100	100

030

Signature *[Handwritten Signature]*
 Page 1 of 1
 09/05/2019
 78 April 2019 11

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Procco (Moorpark) Limited Company Number: 02881550
In the: The High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005352021

Statement as to the affairs of
Barn Procco (Moorpark) Limited
110 Cannon Street
London
EC4A 3DF

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: Timothy James Bobb
Signed: [Signature]
Date: 29/4/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company: Barn Procco (Moorpark) Limited Company Number: 02881550
In the: The High Court of Justice, The Business & Property Courts of England & Wales Court case number: 0005352021

Statement as to the affairs of
Barn Procco (Moorpark) Limited
110 Cannon Street
London
EC4A 3DF

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name: David Wulwich
Signed: [Signature]
Date: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Procco (Moorpark) Limited
 Company Registered Number: 08861055
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charges:		
Land & Property	5,999,328.33	5,999,328.33
Capitalised Transaction Costs	000,673.62	NIL
Investment Revenue Group Facility (Note 4)		(80,216,042.20)
Deficiency 0/0		(23,337,113.53)
Investment Bank Ffo		(1,144,084.32)
Deficiency 0/0		(1,144,084.32)
Assets subject to floating charges:		
Loans to Elmbridge Care Centenary Ltd	880,872.04	Uncertain
Uncharged assets:		
Estimated total assets available for preferential creditors		NIL

Signature: [Signature] Date: 29/4/21

Barn Procco (Moorpark) Limited
 Company Registered Number: 08861055
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:	
Employees (Note 3)	1.00
Estimated deficiency/surplus as regards preferential creditors	1.00
2nd Preferential Creditors:	
H&A Revenue and Customs (Note 3)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Debt assumed by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debt assumed by floating charges post 14 September 2003	
Deficiency 0/0	30,482,780.14
The North Yorkshire Council	NIL
Estimated deficiency/surplus of assets after floating charges	30,482,780.14
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Shortfall to preferential creditors F.C.'s pre 15 Sept 2003 (brought down)	1.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Loan from BMM Holdings (2) Ltd	7,758,649.63
Deferred Income	(2,281.71)
Released deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C.'s post 14 September 2003)	(7,756,368.03)
Shortfall in respect of F.C.'s post 14 September 2003 (brought down)	30,482,780.14
Estimated deficiency/surplus as regards creditors	(20,518,230.77)
Issued and called up capital	
Ordinary Shares	1.00
Estimated total deficiency/surplus as regards members	(20,518,231.77)

Signature: [Signature] Date: 29/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

FRP Prepro (Moonport) Limited

Accompanying Notes to the Statement of Affairs

Note a: In respect of FRP, PLC ("FRP") has the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and is cross-guaranteed across a group of 13 connected FRP companies registered in the UK. The Group Structure can be found at Appendix A ("the Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are detailed in the Company's Statement of Affairs at £17,402,100.00, being the total liability due in accordance with the Group's security arrangements with FRP. The book value of realisable assets across the Group is £27,400,100.00. The final net actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note b: The Statement of Affairs does not include any estimated liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core business continues to trade under the control of the FRP Administrators, all employee contracts have been adopted by them and it is expected that there will be a sale of the business and assets. In these circumstances all employees will be transferred to the purchaser of the business subject to the Transfer of Undertaking (Protection of Employment) Regulations 2002. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is noted as £1.

Note c: There is no estimated preference or non-preferential liability to HM Revenue and Customs.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Assets
 Ben Proppo (Microbank) Limited
 Company Registered Number: 08491183
 B - Company Creditors

Key	Name	Address	Total
CB01	BAM Media (U) Limited	110 Cannon Street, London, EC4A 3DF	71,113,271.71
CB02	Debt Relief Notice		42,287.71
CB03	Banking Bank Plc	25 Oldbath Street, London, England, EC2Y 7DP	1,144,000.00
CB04	Investment Services Group Plc	25 Oldbath Street, London, England, EC2Y 7DP	36,210,000.00
B Creditors Totaling			110,517,560.42

Signature: *[Handwritten Signature]*
 Per 1 of 1
 195 005, 195, 27/10/08

21 April 2016

Assets
 Ben Proppo (Microbank) Limited
 Company Registered Number: 08491183
 B1 - Company Creditors - Employees & Directors

Key	Name	Address	Unpaid £	Total £
EB01	Timothy James Bask	110 Cannon Street, London, EC4A 3DF		
EB02	Daniel Wainwright	110 Cannon Street, London, EC4A 3DF		
B1 Creditors Totaling			0.00	0.00

Signature: *[Handwritten Signature]*
 Per 1 of 1
 195 005, 195, 27/10/08

21 April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

Assets
 Balm Property (Morocco) Limited
 Balm Property (Morocco) Limited 0244 0255
 B2 - Company Creditors - Consumer Creditors

For Name	Address
Director's Totaling	
	0.00

Signature: *W. D. ...*
 Date: 08/03/2016

Assets
 Balm Property (Morocco) Limited
 Balm Property (Morocco) Limited 0244 0255
 C - Shareholders

Key	Name	Address	Type	Relevant Value	No. of Shares	% of Total No. Shares	Total No. Shares
1000	Balm Property Limited	110 Cannon Street, London, EC4N 6DF	Ordinary	£0.00	1	100	1

Signature: *W. D. ...*
 Date: 08/03/2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Barn Procop (Newark) Limited

Company Number
08879214

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0005292021

Statement as to the affairs of
Barn Procop (Newark) Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy James Stolor
Signed [Signature]
Dated 22/3/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company
Barn Procop (Newark) Limited

Company Number
08879214

In the
The High Court of Justice, The Business & Property Courts of
England & Wales

Court case number
0005292021

Statement as to the affairs of
Barn Procop (Newark) Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name [Signature]
Signed [Signature]
Dated 22/3/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

Barn Procco (Network) Limited
 Company Registered Number: 08661074
 Statement of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charges		
Land & Property	3,549,236.65	3,549,236.65
Capitalised Transaction Costs	250,000.00	Nil
Investment (Barn Procco Property (Note 4))	(56,741,781.03)	(56,741,781.03)
Deficiency (2)	(33,192,424.37)	(33,192,424.37)
Overpaid Bank P/c	(100,306.26)	(100,306.26)
Deficiency (2)	(250,000.00)	(250,000.00)
Assets subject to floating charges		
Loan to Christian Cars Calibration Ltd	39,108.43	Uncertain
Uncharged assets		
Estimated total assets available for preferential creditors		Nil

Director's *Ull* Date 22/4/21

Barn Procco (Network) Limited
 Company Registered Number: 08661074
 Statement of Affairs as at 22 March 2021

A1 - Summary of Liabilities

Liabilities	Estimated to Realise £
Estimated total assets available for preferential creditors (Clarified from Page A)	Nil
Liabilities	
Preferential Creditors:-	
Employees (Note 1)	1.00
Estimated deficiency/surplus as regards preferential creditors	1.00
2nd Preferential Creditors:-	
HM Revenue and Customs (Note 4)	Nil
Estimated deficiency/surplus as regards 2nd preferential creditors	Nil
Debts secured by floating charges pre 15 September 2003	Nil
Other Pre 15 September 2003 Floating Charge Creditors	(1.00)
Estimated prescribed part of net property where applicable (to carry forward)	Nil
Estimated total assets available for floating charge holders	(1.00)
Debts secured by floating charges post 14 September 2003	
Deficiency (2)	33,052,809.76
Estimated deficiency/surplus of assets after floating charges	33,052,809.76
Estimated prescribed part of net property where applicable (brought down)	Nil
Total assets available to unsecured creditors	Nil
Shortfall to preferential creditors (FC's pre 15 Sept 2003 (brought down))	1.00
Unsecured non preferential claims (excluding any shortfall to floating charge holders)	
Loan from B&M Hobbies (2) Ltd	3,000,811.14
Estimated deficiency/surplus as regards non-preferential creditors (including any shortfall in respect of F.C.s post 14 September 2003)	(3,000,811.14)
Shortfall in respect of F.C.s post 14 September 2003 (brought down)	(33,052,809.76)
Estimated deficiency/surplus as regards creditors	(37,053,620.80)
Netted and called up capital	
Ordinary Shares	1.00
Estimated total deficiency/surplus as regards members	1.00

Director's *Ull* Date 22/4/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Propec (Netherlands) Limited

Accompanying Notes to the Statement of Affairs

Note a: Invested Bank Plc ("Investec") have the benefit of a secured revolving credit facility registered as Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A (The Group) and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs at £27,622,198.22, being the total liability due in accordance with the Group's security arrangements with Investec. The book value of realisable assets across the Group is £27,606,186.65. The final and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note b: The Statement of Affairs does not include any estimated liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core businesses continue to trade under the control of the Joint Administrators, all employee contracts have been adopted by them and it is expected that there will be a sale of the business and assets. In those circumstances all employees will be transferred to the purchaser of the businesses subject to the Transfer of Undertakings (Protection of Employment) Regulations 2002. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is stated as £0.

Note c: There is no estimated preference or non-preferential liability to HM Revenue and Customs

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Asset
Dart Procco (Receivers) Limited
Company Registration Number: 08661074
B - Company Creditors

Key	Name	Address	Total
C000	RM (Hiscox TD) Limited	110 Cannon Street, London, EC4N 6EU	3,663,811.00
C000	Bracebridge	110 Cannon Street, London, EC4N 6EU	675,000.00
C001	Investor Receiving Group Plc/ly	20 St Julian Street, London, EC4N 7DP	3,000,000.00
C001	Investor Receiving Group Plc/ly	20 St Julian Street, London, EC4N 7DP	3,000,000.00
4	Excess Working		4,125,000.00

Signature
Page 1 of 1

[Handwritten Signature]

FRP Ref: 2016/01

7th July 2016

Asset
Dart Procco (Receivers) Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Prd E	Unrec E	Total E
E000	Timothy James Doherty	110 Cannon Street, London, EC4N 6EU			
E000	Doreen Walsh	110 Cannon Street, London, EC4N 6EU			
2	Excess Working		600	0.00	600

Signature
Page 1 of 1

[Handwritten Signature]

FRP Ref: 2016/01

28th April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Name: **Alan Procco (Nominees) Limited**
 Company Registration Number: **08861074**
 B1 - Company Director - Consumer Creditors
 B2 - Company Director - Consumer Creditors

Name	
Address	
Role	

Signature: *[Handwritten Signature]*
 Date: 28 April 2016

Name: **Alan Procco (Nominees) Limited**
 Company Registration Number: **08861074**
 C - Shareholders

Key	Name	Address	Type	Month	No. of Shares	Total No. of Shares
H001	Alan Procco (Nominees) Limited	118 Cannon Road, London, EC3N 3EU	Ordinary	100	1	100
Total Shares Issued						1

Signature: *[Handwritten Signature]*
 Date: 28 April 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Procco (Spliers) Limited	Company Number 08862967
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 005312021

Statement as to the affairs of
Barn Procco (Spliers) Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Timothy James Solot
Signed [Signature]
Date 29/03/21

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Barn Procco (Spliers) Limited	Company Number 08862967
In the The High Court of Justice, The Business & Property Courts of England & Wales	Court case number 005312021

Statement as to the affairs of
Barn Procco (Spliers) Limited
110 Cannon Street
London
EC4N 3EU

on the 22 March 2021, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 22 March 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name David Walsh
Signed [Signature]
Date 29/03/21

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Barn Procco (Spliers) Limited
 Company Registered Number: 08980957
 Statement Of Affairs as at 22 March 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Land & Property	1,574,222.41	1,574,222.41
Capitalised Transaction Costs	143,209.50	NIL
Invested Redeeming Gross Facility (Note c)		(17,128,898.83)
Debtkeyer Ltd		(35,251,708.22)
Invested Bank Plc		(528,177.58)
Debtkeyer Ltd		(835,177.58)
Assets subject to floating charge:		
Uncharged assets:		
Loan to Saverline Care Catering Ltd	18,887.12	Uncertain
Estimated total assets available for preferential creditors		NIL

Signature *[Signature]* Date 29/4/21
[Signature]

Barn Procco (Spliers) Limited
 Company Registered Number: 08980957
 Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:-	
Employees (Note b)	1.00
Estimated deficiency/surplus as regards preferential creditors	(1.00)
2nd Preferential Creditors:-	
H&M Revenue and Customs (Note c)	NIL
Estimated deficiency/surplus as regards 2nd preferential creditors	(1.00)
Debt secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	1.00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	(1.00)
Debt secured by floating charges post 14 September 2003	
Debtkeyer Ltd	(35,587,884.11)
Estimated deficiency/surplus of assets after floating charges	(35,587,884.11)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	3.58
Shortfall to preferential creditors/F.C's pre 15 Sept 2003 (brought down)	1.00
Unsecured non-creditorial claims (excluding any shortfall to floating charge holders)	
Loan from Saverline Care Ltd	2,235,842.58
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C.'s post 14 September 2003)	(2,235,842.58)
Shortfall in respect of F.C.'s post 14 September 2003 (brought down)	(35,587,884.11)
Estimated deficiency/surplus as regards creditors	(37,846,737.86)
Issued and called up capital	
Ordinary Shares	1.00
Estimated total deficiency/surplus as regards members	(37,846,737.86)

Signature *[Signature]* Date 29/4/21
[Signature]

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Procos (Spire) Limited

Accompanying Notes to the Statement of Affairs

Note a: Invesco Bank Plc ("Invesco") have the benefit of a secured revolving credit facility registered as Companies House over the Company's assets and a cross guarantee across a group of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("The Group") and all 13 companies in the Group are currently in administration.

The total secured obligations of the Group are included in the Company's Statement of Affairs of £27,452,100.00, being the total liability due in accordance with the Group's security arrangements with Invesco. The book value of realisable assets across the Group is £27,000,183.65. The final and actual liability of the Company will be determined by current market values and asset realisations across the Group.

Note b: The Statement of Affairs does not include any estimated liabilities in respect of employee termination costs that may crystallise upon closure of the trading business. The core businesses continue to trade under the control of the Joint Administrators. All employee contracts have been adopted by them and it is expected that there will be a sale of the business and assets. In these circumstances all employees will be transferred in the purchases of the businesses subject to the Transfer of Undertakings (Protection of Employment) Regulations 2002. For the purposes of the Statement of Affairs, a contingent liability in relation to employee claims is stated as £1.

Note c: There is no assumed preferential or non-preferential liability to HM Revenue and Customs.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Annex
 Balm Progress (Spokane) Limited
 Company Registration Number: 048900987
 B - Company Creditors

Key	Name	Address	£
001	Wolfe & Partners (UK) Limited	110 Cannon Street, London, EC4N 6EU	2,326,843.58
002	Wolfe & Partners (UK) Limited	30 Cheapside Street, London, England, EC2N 7DP	336,177.90
003	Wolfe & Partners (UK) Limited	30 Cheapside Street, London, England, EC2N 7DP	37,126,876.13
004	Wolfe & Partners (UK) Limited	30 Cheapside Street, London, England, EC2N 7DP	39,829,897.61

Signature *[Handwritten Signature]*
 Page 1 of 2
 IP150, Wv, 2017/28
 29 April 2018

Annex
 Balm Progress (Spokane) Limited
 Company Registration Number: 048900987
 B - Company Creditors - Employees & Directors

Key	Name	Address	£
EM01	Timothy James Davis	110 Cannon Street, London, EC4N 6EU	0.00
EM02	David Walsby	110 Cannon Street, London, EC4N 6EU	0.00
2	Equifax Trusting		0.00

Signature *[Handwritten Signature]*
 Page 1 of 2
 IP150, Wv, 2017/28
 29 April 2018

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Accts
 Barm Procco (Solers) Limited
 Company Registered Number: 08869587
 B2 - Company Creditors - Consumer Creditors
 May Name Address
 3 Kingsmead
 0.00

Directors: *Uf dave*
 08/04/2016 27 April 2016

Accts
 Barm Procco (Solers) Limited
 Company Registered Number: 08869587
 C - Shareholders
 May Name Address Type Nominal Value No. of Shares Total Paid Up Value
 18/00 844 Procco (1) Limited 100 Company 1.00 1.00 1.00
 1 Kingsmead London, EC4A 3DF
 0.00

Directors: *Uf dave*
 08/04/2016 27 April 2016