



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08861063

Company name in full BAM Propco (Johnstone) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) David Frederick

Surname Shambrook

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC4N 6EU

Country

4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC4N 6EU

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 0	^d 5	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ben Richards**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Chad

Surname

Griffin

3 Insolvency practitioner's address

Building name/number

Apex 3

Street

95 Haymarket Terrace

Post town

Edinburgh

County/Region

Postcode

E H 1 2 5 H D

Country

BAM Propco (Johnstone) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
	SECURED ASSETS		
7,759,720.79	Freehold Land & Property	NIL	NIL
Uncertain	Fixtures & Fittings	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
(1.00)	Preferential Creditors	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(8,233,156.82)	Group Creditors	NIL	NIL
(180.00)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(37,935,724.55)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

FRP

BAM Holdco Limited
BAM Holdco (2) Limited
BAM Parentco Limited
BAM Parentco (2) Limited
BAM Propco Limited
BAM Propco (2) Limited
BAM Propco (Burnside) Limited
BAM Propco (Johnstone) Limited
BAM Propco (Moorpark) Limited
BAM Propco (Newark) Limited
BAM Propco (Spiers) Limited
SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)
SCL Operations Limited (Formerly Silverline Care Limited)

(Together "the Silverline Group") – all in Administration

The Administrators' Progress Report for the period 22 September 2021 to 21 March 2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

05 April 2022

Contents and abbreviations

FRP

Section	Content
1.	Progress of the Administrations in the Period
2.	Estimated outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Group and the appointment of the Administrators
B.	Forms AM10 - formal notice of the progress report
C.	Schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulative
E.	Receipts and payments account for the Period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Period	The reporting period 22 September 2021 to 21 March 2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
HMRC	HM Revenue & Customs
the Act	The Insolvency Act 1986
the Administrators	David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin of FRP
the Administrations	The administrations of the Group (or each company within the Group, as applicable)
the Group	All companies listed at Appendix A
the Subsidiaries	The Group other than BP2L and BPML
SCL	SCL Operations Limited (formerly Silverline Care Limited)
SCCL	SCCL Operations Limited (formerly Silverline Care Caledonia Limited)
BP2L	BAM Parentco (2) Limited
BPML	BAM Propco (Moorpark) Limited
FRP	FRP Advisory Trading Limited
Anavo	Anavo Care Limited
Bolt	Bolt Asset Management Limited

Contents and abbreviations



Macfarlanes	Macfarlanes LLP, the Administrators’ solicitors
Investec/the Bank	Investec Bank Plc
CQC	Care Quality Commission
CIS	Care Inspectorate Scotland
CVA	Company Voluntary Arrangement
The Rules	The Insolvency (England and Wales) Rules 2016

1. Progress of the Administration

FRP

Work undertaken during the Period

This report should be read in conjunction with the Administrators' Proposals dated 14 May 2021 and the progress report dated 20 October 2021.

Attached at **Appendix C** are schedules of work undertaken during the Period together with a summary of work still to be completed for the Group.

Trading

Anavo continue to undertake the day-to-day management of the care homes and the Administrators continue to monitor the trading performance, cashflow position and attend monthly board meetings with Anavo and the Bank to discuss the ongoing performance.

In order to support the ongoing trade of the care homes, a funding agreement was put in place with the Bank to ensure funds are available for the duration of the trading period. To date, £1,040k has been drawn under the funding agreement.

The Administrators and Anavo have continued to liaise with and provide updates to residents, next of kin, local authorities and employees on the Administrations and the ongoing strategy. Trading of the homes is covered in more detail in Appendix C.

Rent receivable

The Administrators have received the quarterly rent for September and December 2021 due to BPML totalling £174k.

An annual rent review was undertaken in October 2021 in order to calculate the revised rent due from the tenant, The Huntercombe Group. As a result, the quarterly rent was increased from £83.5k per quarter to £89k with effect from December 2021.

The Silverline Group (all in Administration)
The Administrators' Progress Report

Sale of Freehold Property

Following discussion with the Bank, a decision was made to market the freehold property owned by BPML for sale. CBRE have been instructed to market the property and a marketing process was launched in February 2022. An update on the sale process will be provided in the next report to creditors.

Strategy

As advised above, Anavo undertake the day-to-day management of the care homes. Anavo have been appointed to this role due to their extensive knowledge of the care sector and the substantial experience of their management team. Management charges incurred in the Period, including recharges, total £554k.

The Administrators, together with Anavo, Simon Harrison and the Bank, continue to assess the ability of the Subsidiaries to continue to trade as going concerns, in order to facilitate a restructuring of the secured debt and solvent exit from administration.

Valuations have been obtained for each care home, to potentially support a restructure of the existing facilities. At this stage the valuations remain commercially sensitive and confidential.

The Administrators are in discussions with the Bank regarding a potential restructure of the existing facilities and additional facilities, to facilitate a solvent exit of the Subsidiaries from administration.

A further update on the anticipated exit strategy will be provided in the next report to creditors.

Receipts and payments account

Attached at **Appendix E** are receipts and payments accounts detailing both transactions for the Period and also cumulatively. A separate trading receipts and payments account for SCCL and SCL is attached at Appendix E and show a trading

1. Progress of the Administration

FRP

loss for the Period of £302k in SCCL and £36k in SCL and a trading profit for the cumulative period of £621k in SCCL and £26k in SCL.

The receipts and payments account in BPML shows a distribution to the Bank of £240k. However, these funds were transferred to SCL under the funding agreement and form part of the funding facility.

Payments made from the estates are fair, reasonable and proportionate to the insolvency appointments and are directly attributable to the Group.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Investigations

Part of the Administrators duties include carrying out proportionate investigations into what assets the Group has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Group's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Group's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedules of work attached. The Administrators confirm that no further investigations or actions were required.

Extension to the initial period of appointment

The Administrations would ordinarily end 12 months after the appointment of the Administrators, however it has proved necessary to request an extension of the Administrations beyond the statutory 12 months in order to allow additional time for the purpose of the Administrations to be achieved in order to return the Subsidiaries to solvency.

The relevant creditors were asked to approve an extension of the Administrations in accordance with the Insolvency Rules with approval received on 10 February 2022. The Administrations have accordingly been extended for a further 12 month period to 21 March 2023 with the requisite filings made at Companies House.

Anticipated exit strategy

Should the Administrators form the view that objective (a) of the Administrations of the Subsidiaries has been achieved (following the preparation of a going concern review based on a restructure of existing facilities and financial forecasts prepared by the Chairman and Anavo), the Administrators will send notices to the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Act to formally bring the Administrations of the Subsidiaries to an end. Executive controls of the companies will then pass back to Simon Harrison, the sole director of the Subsidiaries.

It is anticipated that BPML will exit administration via dissolution by sending a notice to the Registrar of Companies at the appropriate time. The Administrators anticipate this will be done once a sale of the freehold property completes.

It is anticipated that BP2L will exit administration via dissolution by sending a notice to the Registrar of Companies at the appropriate time. The Administrators anticipate taking these steps once a sale of BP2L's shares in its Subsidiaries has been executed.

While it is expected that the above exits from administration will be achieved, a brief description of all the possible steps that would need to be taken in the event that creditors cannot be paid in full and/or the Subsidiaries cannot be rescued as going concerns and/or it is not appropriate for BP2L to exit administration through dissolution is as follows.

Unless terminated earlier, the Administrations will end automatically on 21 March 2023. This period can be extended by an application to the Court as required.

1. Progress of the Administration

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If the Administrators believe the Subsidiaries have no property which might permit distributions to their unsecured creditors, or if they consider that an exit from the Administrations into liquidation is not appropriate, they will send notices to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Act to bring the Administrations to an end and, three months after the filing of the notices, the Subsidiaries will be dissolved.

If the Administrators are of the view that dividends will become available to the Group's unsecured creditors (other than by virtue of the prescribed part) it may be appropriate for the Group to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Act. If applicable, the Administrators will take steps to place the Group into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Group to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Act for an order to bring the Administrations to an end with a consequential order for the compulsory winding up of the Group.

Pursuant to Paragraph 83 of Schedule B1 to the Act, should the creditors not nominate a liquidator, the proposed liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the liquidators may be done by all or any one of them.

Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Act and the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA, the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators' proposals.

Outcome for the secured creditors

Investec is the sole secured creditor of the Group and is owed approx. £36.6m under its fixed and floating charge security.

If and when a sale of the freehold property completes in BPML then a distribution under the Banks security will be available.

The expected level of return to the Bank is presently uncertain pending the finalisations of discussions regarding a restructure and restatement of their facilities, following which more clarity will be available on the likely exit route from the Administrations.

The Administrators are continuing to liaise regularly with the Bank regarding the progress made in the Administrations and the financial performance of the care homes.

Outcome for the preferential creditors

Preferential claims relate to unpaid wages, unpaid pension contributions, holiday pay and certain HMRC claims as calculated in accordance with legislation.

The Administrators were aware of outstanding employee pension contributions, relating to February and March 2021 of approx. £8k and £33k due from SCL and SCCL respectively. As the Administrators anticipate that both entities will return to solvency, these arrears were paid in full and as a result, there are no employee preferential claims.

HMRC have submitted a preferential claim of £36k against SCL. HMRC's claim in the administration of SCCL is awaited.

Should it prove possible to rescue the Subsidiaries as going concerns, preferential creditors are expected to be paid in full.

The Silverline Group (all in Administration)
The Administrators' Progress Report

There are no known preferential creditors of BP2L or BPML.

No further preferential claims are expected to arise in the proceedings.

Outcome for the unsecured creditors

To date, unsecured claims have been received as follows:

Claims from 20 creditors totalling approx. £90k in the administration of SCL.

Claims from 24 creditors totalling approx. £102k in the administration of SCCL.

No unsecured claims have been received in the Administrations of the other Group companies to date.

Should it prove possible to rescue the Subsidiaries as going concerns, the Subsidiaries' unsecured creditors are expected to either be paid in full by the Administrators or secured and satisfied to the extent they will be paid following the Subsidiaries' return to solvency.

According to the directors' Statement of Affairs, the only unsecured creditors of BP2L are nominal inter-company balances due to BAM Parentco Limited and BAM Holdco Limited. The Administrators anticipate there will be insufficient funds to enable a distribution to BP2L's unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Act. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10k.

The prescribed part is available for all unsecured creditors and, where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the

2. Estimated Outcome for the creditors

FRP

prescribed part, this will be paid by the Administrators. However, in this case the Administrators anticipate that all unsecured creditor balances in the Subsidiaries will be settled in full and therefore there will be no distribution by way of the prescribed part.

No floating charge realisations are anticipated in the administration of BP2L or BPML and the prescribed part will therefore not apply.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals the preferential creditors and unsecured creditors of SCL and SCCL, and Investec, as the secured creditor of BP2L and the other Subsidiaries, passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the Period are set out in the statement of expenses attached.

To date fees of £50k excluding VAT have been drawn from the funds available in SCCL.

A breakdown of the Administrators’ time costs incurred during the Period is attached at **Appendix D**. The Administrators’ time costs incurred in SCL and SCCL have exceeded the fee estimates provided in the proposals. This is principally as a result of the additional time spent in trading the care homes than originally anticipated and due to the extension of the Administrations.

You will see from the breakdown of Administrators’ time costs that time costs incurred in respect of trading to date total £168k in SCL and £331k in SCCL.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the relevant body of creditors. Approval will be sought under separate cover.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Group. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. Attached at **Appendix F** are statements of expenses that have been incurred during the Period.

As advised above, the Administrators time costs have exceeded the details previously provided as a result of the additional time spent in trading the care homes.

In addition to the Administrators’ time costs, Anavo’s costs have also exceed their initial estimate of £955,649. Anavo have been instructed on a fixed mobilisation fee of £50k and management fee basis of 7% of turnover and have incurred post appointment costs to date of £1,001k plus VAT. These costs have exceeded the original estimate due to the care homes continuing to trade in administration for longer than originally anticipated. Anavo will continue to incur trading costs for as long as the care homes continue to trade and a further update on Anavo’s costs will be provided in the next report to creditors.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Administrators have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
CBRE	Property agents	Fixed fee

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Anavo	Specialist care home agents	Fixed mobilisation fee of £50k and management fee based on 7% of turnover
Simon Harrison	Interim director	Time costs
Macfarlanes	Legal advice	Time costs

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

Details of the pre-administration costs incurred by the Administrators were included in the Administrators’ proposals. Approval for the pre-administration costs of SCL, SCCL and BP2L has been sought from the relevant creditors in accordance with the Insolvency (England and Wales) Rules 2016. These costs will be drawn in due course. There are no outstanding pre-appointment costs in the remaining entities of the Group.

Appendix A

Statutory Information

FRP

List of Group companies (all in Administration)

BAM Holdco Limited

BAM Holdco (2) Limited

BAM Parentco Limited

BAM Parentco (2) Limited

BAM Propco Limited

BAM Propco (2) Limited

BAM Propco (Burnside) Limited

BAM Propco (Johnstone) Limited

BAM Propco (Moorpark) Limited

BAM Propco (Newark) Limited

BAM Propco (Spiers) Limited

SCCL Operations Limited (formerly Silverline Care Caledonia Limited)

SCL Operations Limited (formerly Silverline Care Limited)

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Holdco Limited
Other trading names:	N/A
Company number:	08525110
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000527 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

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COMPANY INFORMATION:

Company name:	BAM Holdco (2) Limited
Other trading names:	N/A
Company number:	08782196
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000526 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Parentco Limited
Other trading names:	N/A
Company number:	08861134
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000524 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP

COMPANY INFORMATION:

Company name:	BAM Parentco (2) Limited
Other trading names:	N/A
Company number:	09176133
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000530 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP

COMPANY INFORMATION:

Company name:	BAM Propco Limited
Other trading names:	N/A
Company number:	08526707
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000528 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Propco (2) Limited
Other trading names:	N/A
Company number:	08782210
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000536 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP

COMPANY INFORMATION:

Company name:	BAM Propco (Burnside) Limited
Other trading names:	N/A
Company number:	08861081
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000532 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Propco (Johnstone) Limited
Other trading names:	N/A
Company number:	08861063
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000534 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Propco (Moorpark) Limited
Other trading names:	N/A
Company number:	08861055
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000535 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP**COMPANY INFORMATION:**

Company name:	BAM Propco (Newark) Limited
Other trading names:	N/A
Company number:	08861074
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000529 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

FRP

COMPANY INFORMATION:

Company name:	BAM Propco (Spiers) Limited
Other trading names:	N/A
Company number:	08860957
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000531 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

Appendix A

Statutory Information

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COMPANY INFORMATION:

Company name:	SCL Operations Limited
Other trading names:	Silverline Care
Company number:	08526793
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000533 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

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Statutory Information

FRP

COMPANY INFORMATION:

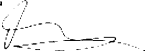
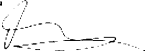
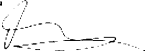
Company name:	SCCL Operations Limited
Other trading names:	Silverline Care
Company number:	08782289
Registered office:	110 Cannon Street, London, EC4N 6EU
Previous registered office:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF
Business address:	The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road, London, N2 0EF

ADMINISTRATION DETAILS:

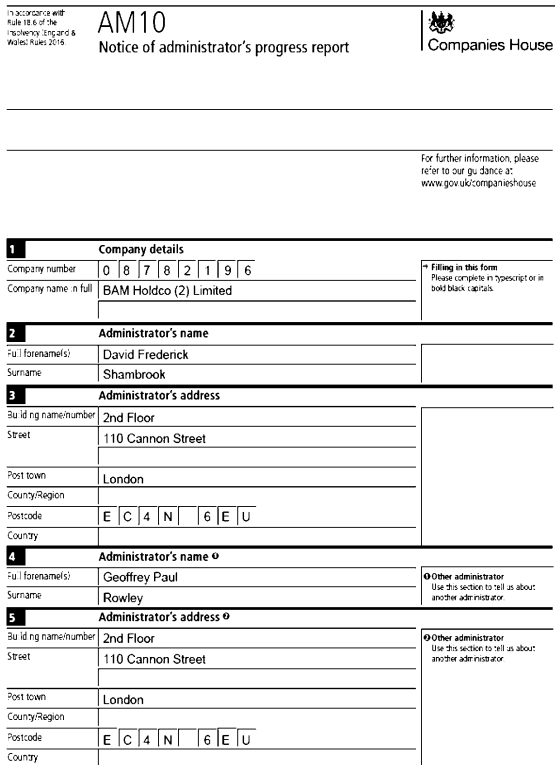
Administrators:	David Frederick Shambrook, Geoffrey Paul Rowley & Chad Griffin
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	22/03/2021
Court in which administration proceedings were brought:	The High Court of Justice, The Business & Property Courts of England & Wales
Court reference number:	000525 of 2021
Appointor details:	Investec
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	By consent for 12 months to 21 March 2023
Date of approval of Administrators' proposals:	27/05/2021

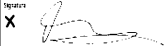

CH Form AM10 Formal Notice of the Progress Report

The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10 Notice of administrator's progress report																	
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CH Form AM10 Formal Notice of the Progress Report





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The Silverline Group (all in Administration)
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Notice of administrator's progress report

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The Silverline Group (all in Administration)
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Notice of administrator's progress report

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The Silverline Group (all in Administration)
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Notice of administrator's progress report

6 Period of progress report

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7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

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Signature date

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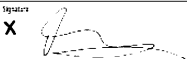

The Silverline Group (all in Administration)
The Administrators' Progress Report

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<div style="background-color: black; color: white; padding: 2px 5px; display: inline-block;">8</div> Sign and date																	
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Signature date	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; text-align: center;">0</td><td style="width: 20px; text-align: center;">5</td></tr> <tr><td style="width: 20px; text-align: center;">0</td><td style="width: 20px; text-align: center;">4</td></tr> </table> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px; text-align: center;">2</td><td style="width: 20px; text-align: center;">0</td></tr> <tr><td style="width: 20px; text-align: center;">2</td><td style="width: 20px; text-align: center;">2</td></tr> </table>	0	5	0	4	2	0	2	2								
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CH Form AM10 Formal Notice of the Progress Report



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The Silverline Group (all in Administration)
The Administrators' Progress Report

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To date		2	1	0	3	2	0	2	2
7 Progress report									
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Administrator's signature									
Signature date		0	5	0	4	2	0	2	2

CH Form AM10 Formal Notice of the Progress Report

The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10 Notice of administrator's progress report									
6 Period of progress report									
From date		2	2	0	9	2	0	2	1
To date		2	1	0	3	2	0	2	2
7 Progress report									
<input checked="" type="checkbox"/> I attach a copy of the progress report									
8 Sign and date									
Administrator's signature									
Signature date		0	5	0	14	2	0	2	2

Appendix B


CH Form AM10 Formal Notice of the Progress Report

FRP

13 incorporation with Rule 18.6 of the Companies (Trading Disclosures) Regulations 2016

AM10

Notice of administrator's progress report

 Companies House

For further information, please refer to our guidance at: www.gov.uk/companieshouse

1

Company details

Company number

08861055

Filing in this form
Please complete in 'typescript' or in bold block capitals

Company name, in full

BAM Propco (Moorpark) Limited

2

Administrator's name

Full forename(s)

David Frederick

Surname

Shambrook

3

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

EC4N 6EU

Country

4

Administrator's name

Full forename(s)

Geoffrey Paul

Surname

Rowley

Other administrator

Use this section to tell us about another administrator

5

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

EC4N 6EU

Country

Other administrator

Use this section to tell us about another administrator

The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10

Notice of administrator's progress report

6

Period of progress report

From date

22/09/2021

To date

21/03/2022

7

Progress report

☒

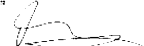
I attach a copy of the progress report

8

Sign and date

Administrator's signature

X





X

Signature date

05/04/2022

CH Form AM10 Formal Notice of the Progress Report

The Silverline Group (all in Administration)
The Administrators' Progress Report

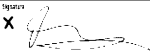

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To date		2	1	0	3	2	0	2	2
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Signature date		0	5	0	4	2	0	2	2

CH Form AM10 Formal Notice of the Progress Report

The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10

Notice of administrator's progress report

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From date	2	2	0	9	2	0	2	1				
To date	2	1	0	3	2	0	2	2				
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CH Form AM10 Formal Notice of the Progress Report

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The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10 Notice of administrator's progress report	
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8	Sign and date <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="width: 45%;"> Administrator's signature <div style="display: flex; align-items: center; margin-top: 10px;"> X </div> </div> <div style="width: 45%; text-align: right;"> X </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="width: 45%;"> Signature date <div style="display: flex; justify-content: space-between; border-bottom: 1px solid black;"> 0 5 </div> </div> <div style="width: 45%;"> <div style="display: flex; justify-content: space-between; border-bottom: 1px solid black;"> 0 4 </div> <div style="display: flex; justify-content: space-between; border-bottom: 1px solid black;"> 2 0 </div> </div> </div>

CH Form AM10 Formal Notice of the Progress Report

FRP

The Silverline Group (all in Administration)
The Administrators' Progress Report

AM10		Notice of administrator's progress report	
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From date	2	2	0
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8	Sign and date		
Administrator's signature			
Signature date	2	0	2
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	2	0	2

Appendix C

Schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets, enhanced recoveries and potentially a reduction in creditor claims from the continuation of trading or sale of the business following appointment; or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensure they are kept informed of developments.

Work undertaken relates to all Group companies except where otherwise noted.

Appendix C

Schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING	ADMINISTRATION AND PLANNING
	Work undertaken to date	Future work to be undertaken
	<i>Regulatory Requirements</i>	<i>Regulatory Requirements</i>
	<p>Ongoing adherence to Money Laundering Regulations.</p> <p>Ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.</p> <p>Liaising with Anavo and the interim director to ensure SCL and SCCL's ongoing compliance with all industry-specific regulations and legislation.</p>	<p>Regularly reviewing the conduct of the cases and the case strategies and updating as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the cases are progressing in order to demonstrate effective case management.</p> <p>Documenting strategic decisions in accordance with SIP1.</p> <p>Ongoing adherence to Money Laundering Regulations.</p> <p>Continuing to work with Anavo and the interim director to ensure SCL and SCCL's ongoing compliance with all industry-specific regulations and legislation.</p>
	<i>Ethical Requirements</i>	<i>Ethical Requirements</i>
	Monitoring whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.	Continuing to monitor whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.
	<i>Case Management Requirements</i>	<i>Case Management Requirements</i>
	Documenting the Administrators' strategy for the Administrations, as outlined in the enforcement plan completed prior to the Administrators' appointment.	<p>Continued documentation of case strategy and its implementation.</p> <p>Continued correspondence with Group accountants, bankers, insurance brokers and any other advisors to request further</p>

Appendix C

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<p>Regular case strategy / update calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Liaising with Anavo and insurance brokers to ensure all necessary cover is in place.</p> <p>Responding to media enquiries.</p> <p>Correspondence and meetings with the Group's auditors, bankers and insurance brokers requesting third party information to assist in general enquiries.</p> <p>Obtaining copy bank statements to understand the Group's cash position and monitoring of home trading performance / cashflow forecast prepared by Anavo.</p> <p>Maintaining case files for the duration of the appointments.</p> <p>Updating the Administrators' case management system with company information and creditor and employee details for each appointment. Filing all relevant correspondence and other documentation and maintaining a diary system to ensure all matters are discharged in accordance with legislation and regulatory requirements.</p> <p>Administering bank accounts for SCL, SCCL, BPML and BP2L for the purposes of the Administrations. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required.</p>	<p>information to assist in general enquiries and ongoing investigations, as required.</p> <p>Maintaining and updating the case-specific files to aid the administration of the appointments.</p> <p>Maintaining backups of key Group data.</p> <p>Continued regular strategy calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.</p> <p>Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on IPS.</p> <p>Reviewing SCL and SCCL insurance cover on a regular basis and cancelling/revising cover as appropriate. Liaising with Anavo to ensure insurance brokers remain updated on any changes in the Group's business and assets. If necessary, arranging further insurer inspections.</p> <p>Further necessary sundry administrative work.</p>
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Appendix C

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	Correspondence with relevant HMRC departments to ascertain the Group's tax position. Necessary sundry administrative work.		
2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken	
	<p>Monitoring of the issuing of quarterly rent demands and receipt of funds due to BPML from its tenant.</p> <p>Liaising with Anavo and Huntercomb Group regarding the rent review.</p> <p>Alongside Anavo, administering the collection of book debts.</p> <p>Liaising with specialist agents to prepare a valuation of the Subsidiaries' business and assets.</p> <p>The Administrators have instructed CBRE to market the freehold property of BPML for sale. CBRE have prepared a marketing brochure and the marketing process was launched in February 2022.</p>	<p>Liaising with Anavo as regard to the collection of debtor balances and considering whether any further action necessary in this regard.</p> <p>To continue to liaise with Anavo and the Huntercomb Group with regards to quarterly rent deposit due.</p> <p>The Administrators will review offers received on BPML and make a formal recommendation to the Bank.</p> <p>To instruct solicitors and agents to prepare Heads of Terms and sale contracts.</p> <p>To review draft contracts for sale and all other associated agreements.</p> <p>Undertaking the following work relating to BP2L as the Subsidiaries' parent:</p> <p>Following the anticipated return to solvency of the Subsidiaries, formulating a disposal strategy for the shares in the Subsidiaries, in consultation with the Bank and in light of the prevailing trading performance of the homes.</p> <p>Liaising with specialist agents and the Bank with regard to the marketing of the Subsidiaries' shares if appropriate.</p>	

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		Negotiating and completing a sale of the Subsidiaries' shares as appropriate with a view to obtaining the best possible return to creditors.
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Preparing the circulating the Administrators' progress reports to creditors.</p> <p>Filing of reports at the Registrar of Companies.</p> <p>Updating checklists and diary management systems.</p> <p>Updating the forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p> <p>Seeking approval from the relevant bodies of creditors for the extensions of the Administration for a 12 month period to 21 March 2023.</p> <p>Monitoring and recording votes received and notifying the creditors of SCL and SCCL of the outcome of the decision procedures convened regarding the extension of the Administrations.</p>	<p>Providing statutory reports to stakeholders at regular intervals and managing any queries arising therefrom. Arranging filing at Court and with the Registrar of Companies.</p> <p>Placing legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>Dealing with post-appointment PAYE and corporation tax returns and any other tax matters arising as required.</p> <p>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.</p> <p>Ongoing liaison with HMRC to confirm the Group's pre-appointment tax position and to obtain tax clearance for the period of the Administrations.</p> <p>Filing all documents as required with the Registrar of Companies.</p> <p>Dealing with the statutory requirements to close the cases and for the Administrators to obtain their release from office. This includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.</p>

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		Obtaining a statutory audit for the Group's outstanding financial year-end.
4	TRADING Work undertaken to date	TRADING Future work to be undertaken
	<p>The work discussed below relates to SCL and SCCL.</p> <p>It was initially anticipated that the trading period of the Administrations will not exceed five months, however the trading Administrations have now exceeded this period and it is anticipated the Administrators will continue to trade the SCL and SCCL for an additional period of time whilst the exit strategy is reviewed.</p> <p>SCL and SCCL operate two and five care homes respectively. The volume of work undertaken in respect of the trading of each of SCL and SCCL is expected to be commensurate with the number of homes operated by each company.</p>	
	<p>Drawing down the funding agreement with the Bank as required to enable smooth continuation of trade.</p> <p>Liaising with Anavo to ensure all measures relating to COVID-19 are complied with at the homes.</p> <p>Alongside Anavo, maintaining appropriate financial and operational systems and controls to ensure ongoing trading is strictly monitored.</p> <p>Alongside Anavo, conducting review and diligence of key suppliers and their contracts.</p> <p>Reviewing the bi-monthly supplier payment packs prepared by Anavo, which contain proposed payments, invoices and supporting details. Administering payments to suppliers.</p>	<p>Continuing to monitor all operational and financial matters relating to ongoing trading, including regular update and strategy calls with Anavo in respect of home performance and care quality metrics and the review of forecast financial performance and funding requirements.</p> <p>Continuing to review and administer bi-monthly payment runs to SCL and SCCL's suppliers.</p> <p>Continued correspondence with The People's Pension in relation to the schemes operated by SCL and SCCL.</p> <p>Liaison with the Bank in relation to the funding agreement and further drawdowns as required.</p>

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	<p>Review of payroll and administering salary payments to employees, PAYE and NIC payments to HMRC and pension contributions to The People's Pension.</p> <p>Assisting Anavo in updating a cashflow forecast and carrying out regular reviews of purchase and sales figures and other key metrics to monitor trading and ensure the strategy is being successfully implemented. Reconciling cashflows to bank statements.</p> <p>Assisting Anavo with regards to sourcing additional employees through a visa and sponsorship scheme.</p> <p>Liaising with a number of local authorities regarding Minutes of Variations to the provider contracts regarding fee uplifts.</p> <p>Regular update calls with Anavo and Simon Harrison to monitor trading and review, apply and modify case strategy as required.</p> <p>The Administrators visited the 5 homes in Scotland and the 2 homes in Yorkshire to meet with staff and residents to provide an update on the Administrations.</p>	<p>Alongside Anavo, continuing to keep employees, residents, local authorities, the CQC and CIS and other stakeholders informed of the progress of the Administrations and responding to queries received.</p> <p>Liaising with Anavo to ensure continued compliance with COVID-19 measures.</p> <p>Ongoing correspondence with the CQC and CIS.</p> <p>Ongoing attendance at the Group's Board meetings, attended by Simon Harrison and Anavo.</p> <p>Alongside Anavo and the retained services of the Payroll Bureau, continuing to liaise with HMRC concerning RTI submissions and ensuring employee records are maintained correctly.</p> <p>Undertaking a going concern review of the Group prior to the anticipated return of the Subsidiaries to solvency.</p> <p>Continuing to issue undertakings where necessary and liaising with Anavo to ensure timely payments on credit terms. Withdrawing undertakings and requesting and settling final invoicing upon the anticipated return of SCL and SCCL to solvency.</p> <p>Agreeing apportionments between the administration and post-administration periods as appropriate following the expected return of SCL and SCCL to solvency.</p>
5	INVESTIGATIONS	INVESTIGATIONS
	Work undertaken to date	Future work to be undertaken
	No work undertaken in the Period.	No further work anticipated.

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6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Other than intra-Group balances, SCL and SCCL are the only companies in the Group with known unsecured or preferential creditors.</p> <p>Reviewing proof of debt forms received from SCL and SCCL's creditors and logging them in IPS. Responding to creditor queries and correspondence received by telephone, email and post.</p> <p>Liaising with and reporting to the Group's secured creditor, Investec.</p>	<p>Continuing to review and record claims received from SCL and SCCL's unsecured and preferential creditors.</p> <p>Continuing to respond to queries received from SCL and SCCL's unsecured and preferential creditors by telephone, email and post.</p> <p>Continued liaison with and regular reporting to Investec.</p> <p>Liaison with HMRC to establish their claims and seeking tax advice to minimise liabilities and maximise returns to creditors where appropriate.</p> <p>Adjudicating all claims received from SCL and SCCL's unsecured and preferential creditors. Review of documentation supplied and Group records in this regard and follow-up correspondence with creditors where necessary.</p> <p>It is currently anticipated that each of the companies in the Group other than BP2L and BPML will exit administration through solvent rescues. If this is possible, the Administrators will secure or satisfy the future payment of creditor claims or the payment of all valid unsecured and preferential creditor claims in full.</p>

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Holdco Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average Hourly Rate £
Administration and Planning	1.00	1.30	2.30	1,058.50 460.22
A&P - General Administration	0.50		0.50	272.50 545.00
A&P - Case Control and Review	0.50		0.50	272.50 545.00
A&P - Strategy and Planning		1.30	1.30	513.50 395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25 460.79
STA-Statutory Compliance - General	0.75	1.20	1.95	882.75 452.69
STA - Statutory Reporting/ Meetings	0.50	0.40	0.90	430.50 478.33
Total Hours	2.25	2.90	5.15	2,371.75 460.53

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Holdco Limited (In Administration)

Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hrs Rate £
Administration and Planning	1.70	6.15		7.85	3,054.25	389.08
A&P - Admin & Planning		1.70		1.70	597.50	351.47
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.50			0.50	272.50	545.00
A&P - Case Control and Review	1.00	1.50		2.50	1,102.50	441.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		0.45		0.45	127.25	282.78
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		1.90		1.90	630.50	331.84
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
Statutory Compliance	3.40	8.65	0.70	12.75	5,133.75	402.65
STA - Appointment Formalities	0.50	1.15	0.70	2.35	820.75	349.26
STA - Statutory Compliance - Gener	1.65	3.80		5.45	2,205.25	404.63
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting Meetings	1.00	3.20		4.20	1,789.00	425.95
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	5.10	17.10	0.70	22.90	8,969.50	391.68

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
Grand Total	102.73

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From
Appointment taker / Partner	1st November 2020
Managers / Directors	595-695
Other Professional	445-595
Junior Professional & Support	275-395
	175-245

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BAM Holdco (2) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.00	1.30	2.30	1,058.50	460.22
A&P - Case Control and Review	1.00		1.00	545.00	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	4.45	1.60	6.05	3,057.25	505.33
STA - Statutory Compliance - General	2.75	1.20	3.95	1,972.75	499.43
STA - Statutory Reporting/ Meetings	1.70	0.40	2.10	1,084.50	516.43
Total Hours	5.45	2.90	8.35	4,115.75	492.90

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Holdco (2) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professionals	Junior Professionals & Support	Total Hours	Total Cost £	Average Htly Rate £
Administration and Planning	2.40	6.55		8.95	3,565.75	396.41
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.20			0.20	109.00	545.00
A&P - Case Control and Review	1.75	1.50		3.25	1,511.25	465.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP	0.25	0.45		0.70	263.50	376.43
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		2.40		2.40	828.00	345.00
INV - CDDA Enquiries		2.40		2.40	828.00	345.00
Statutory Compliance	6.30	9.15	0.70	16.15	6,969.75	431.56
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - Gener	3.35	4.70		8.05	3,517.25	436.93
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting Meetings	2.20	3.20		5.40	2,443.00	452.41
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	8.70	18.50	0.70	27.90	11,514.50	412.71

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
Grand Total	102.73

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Parentco Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average	Hourly Rate £
Administration and Planning	0.50	2.10	2.60	1,006.00	386.92
A&P - General Administration		0.80	0.80	220.00	275.00
A&P - Case Control and Review	0.50		0.50	272.50	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA - Statutory Compliance - General	0.75	1.20	1.95	882.75	452.69
STA - Statutory Reporting/ Meetings	0.50	0.40	0.90	430.50	478.33
Total Hours	1.75	3.70	5.45	2,319.25	425.55

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Parentco Limited (In Administration)

Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average (Std) Rate £
Administration and Planning	1.20	7.45		8.65	3,171.25	366.62
A&P - Admin & Planning		2.20		2.20	767.00	348.64
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration		0.80		0.80	220.00	275.00
A&P - Case Control and Review	1.00	0.70		1.70	786.50	462.65
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		1.25		1.25	443.25	354.60
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		1.90		1.90	630.50	331.84
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
Statutory Compliance	3.40	8.65	0.70	12.95	5,225.75	403.53
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	1.65	3.30		4.95	2,032.75	410.66
STA - Bonding/Statutory Advertising	0.25	0.30		0.55	239.75	436.91
STA - Statutory Reporting/Meetings	1.00	4.00		5.00	2,065.00	413.00
STA - Statement of Affairs		0.50		0.50	197.50	395.00
Total Hours	4.60	18.60	0.70	23.90	9,178.50	384.04

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
Grand Total	102.73

Mileage is charged at the IRMC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Parentco (2) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		10.25	1.40	0.45	12.10	5,409.50	447.07
A&P - Case Accounting			0.10	0.45	0.55	134.75	245.00
A&P - General Administration		0.50			0.50	272.50	545.00
A&P - Case Control and Review		1.50			1.50	817.50	545.00
A&P - Strategy and Planning		3.25	1.30		4.55	1,959.75	430.71
A&P - Fee and WIP		5.00			5.00	2,225.00	445.00
Asset Realisation	2.80				2.80	1,346.00	695.00
ROA - Sale of Business	2.80				2.80	1,807.00	695.00
ROA - Freehold/Leasehold Property	0.20				0.20	139.00	695.00
Creditors	4.00				4.00	2,780.00	695.00
CRE - Secured Creditors	4.00				4.00	2,780.00	695.00
Statutory Compliance	0.40	2.25	1.60		4.25	2,136.25	502.65
STA - Tax/VAT - Post appointment	0.10				0.10	69.50	695.00
STA - Statutory Compliance - General		2.25	1.20		3.45	1,700.25	492.83
STA - Statutory Reporting/ Meetings	0.30		0.40		0.70	366.50	523.57
Trading	0.20	1.50			1.70	806.50	474.41
TRA - Trading forecasting/ Monitoring	0.20	1.50			1.70	806.50	474.41
Total Hours	7.40	14.00	3.00	0.45	24.85	13,078.25	526.29

Disbursements for the period
22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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BAM Parentco (2) Limited (in Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Appointment takers / Partners	Managers / Directors	Other Professionals	Junior Professionals & Support	Total Hours	Total Cost	Average Hourly Rate £
Administration and Planning	4.40	47.30	8.55	1.40	61.65	27,378.25	453.82
A&P Admin & Planning		3.40			3.40	1,252.00	368.24
A&P Case Accounting	0.10	0.30	1.20	1.40	3.00	853.00	284.33
A&P General Administration		3.00			3.00	1,435.00	478.33
A&P Case Control and Review	0.40	4.00	1.70		6.10	3,094.50	507.30
A&P Strategy and Planning	2.90	34.25	1.80		38.95	17,962.75	461.17
A&P Fee and WIP		5.75	0.45		6.20	2,696.00	433.23
A&P Media	1.00				1.00	695.00	695.00
Asset Realisation	7.90	5.15	0.30		13.35	8,169.25	598.48
ROA Sale of Business	6.00		0.30		6.30	4,273.50	678.33
ROA Freehold/Leasehold Property	1.90	5.15			7.05	3,777.25	535.78
ROA Asset Realisation			0.30		0.30	118.50	395.00
Creditors	15.40	6.80	4.40		30.60	18,245.00	596.24
CRE Unsecured Creditors			0.10		0.10	32.50	325.00
CRE TAX/VAT Pre appointment	0.50				0.50	347.50	695.00
CRE Secured Creditors	18.40	2.30	4.30		25.00	15,515.00	620.60
CRE Shareholders	0.50				0.50	347.50	695.00
CRE Employees		4.50			4.50	2,002.50	445.00
Investigation	0.80		3.20		4.00	1,652.00	413.00
INV COA Enquiries	0.80		3.20		4.00	1,652.00	413.00
Statutory Compliance	3.30	7.80	16.00	0.70	27.80	12,377.50	445.23
STA Appointment Families		0.50	0.95	0.70	2.15	755.75	351.51
STA Tax/VAT Post appointment	0.80				0.80	556.00	695.00
STA Statutory Compliance - Genl	0.80	4.80	8.45		13.85	5,985.75	432.18
STA Bonding Statutory Adversity	0.30	0.25	0.30		0.85	448.25	527.35
STA Statutory Reporting Meeting	1.40	1.25	5.90		8.55	3,889.75	454.94
STA Statement of Affairs	0.20	1.00	0.40		1.60	742.00	463.75
Trading	0.40	3.15			3.55	1,694.75	477.39
TRA Trading - General	0.20	0.15			0.35	220.75	630.71
TRA Trading Forecasting - Monitor	0.20	3.00			3.20	1,474.00	460.63
Total Hours	36.20	70.20	32.75	2.10	141.25	70,116.75	496.40

Disbursements for the period
22 March 2021 to 21 March 2022

Category	Value £
Advertising	37.38
Postage	35.35
Prof. Services	1,225.00
Travel	36.60
Bonding	30.00
Grand Total	1,364.33

Values are charged to the FRP from
proceedings for the period 22 March 2021 to 21 March 2022

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)
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Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

BAM Propco Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.00	1.30	2.30	1,068.50	460.22
A&P - General Administration	0.50		0.50	272.50	545.00
A&P - Case Control and Review	0.50		0.50	272.50	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA - Statutory Compliance - General	0.75	1.20	1.95	882.75	452.69
STA - Statutory Reporting/ Meetings	0.50	0.40	0.90	430.50	478.33
Total Hours	2.25	2.90	5.15	2,371.75	460.53

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

BAM Propco Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.70	6.55	0.50	8.75	3,281.75	375.86
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10	0.50	1.80	504.00	280.00
A&P - General Administration		0.50		0.50	272.50	545.00
A&P - Case Control and Review	1.00	1.50		2.50	1,102.50	441.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WP		0.45		0.45	127.25	282.78
Asset Realisation		0.60		0.60	207.00	345.00
ROA - Asset Realisation		0.60		0.60	207.00	345.00
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		1.90		1.90	630.50	331.84
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
Statutory Compliance	2.70	8.25	0.70	11.65	4,692.25	402.77
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	0.95	3.80		4.75	1,893.75	398.68
STA - Bonding/ Statutory Advertisin	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	1.00	3.20		4.20	1,789.00	425.95
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	4.40	17.70	1.20	23.30	8,962.50	384.66

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
Grand Total	102.73

Mileage is charged at the HMRC rate
providing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)
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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

BAM Propco (2) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average	Hourly Rate £
Administration and Planning	0.50	1.30	1.80	786.00	436.67
A&P - General Administration	0.50		0.50	272.50	545.00
A & P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	2.45	1.40	3.85	1,888.25	490.45
STA-Statutory Compliance - General	1.95	1.00	2.95	1,457.75	494.15
STA-Statutory Reporting/ Meetings	0.50	0.40	0.90	430.50	478.33
Total Hours	2.95	2.70	5.65	2,674.25	473.32

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators’ time costs and disbursements for the Period and cumulative



FRP

BAM Propco (2) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other / Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.20	6.55		7.75	2,911.75	375.71
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.50			0.50	272.50	545.00
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		0.45		0.45	127.25	282.78
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		1.90		1.90	630.50	331.84
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
Statutory Compliance	4.95	9.35	0.70	15.00	6,183.00	412.20
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - Gener	3.20	3.60		6.80	2,936.00	431.76
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	1.00	4.50		5.50	2,237.50	406.82
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	6.15	18.20	0.70	25.05	9,876.25	394.26

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.95
Bonding	30.00
Grand Total	10273

Message is charged at the HMRC rate
provisioning of the time that was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)
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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Propco (Burnside) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	0.50	1.30	1.80	786.00	436.67
A&P - General Administration	0.50		0.50	272.50	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA-Statutory Compliance - General	0.50	1.20	1.70	746.50	439.12
STA - Statutory Reporting/ Meetings	0.75	0.40	1.15	566.75	492.83
Total Hours	1.75	2.90	4.65	2,099.25	451.45

Disbursements for the period

22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Propco (Burnside) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professionals	Total Hours	Total Cost £	Average Rate £
Administration and Planning	1.20	6.55	7.75	2,911.75	375.71
A&P - Admin & Planning		2.10	2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10	1.30	406.50	312.69
A&P - General Administration	0.50		0.50	272.50	545.00
A&P - Case Control and Review	0.50	1.50	2.00	830.00	415.00
A&P - Strategy and Planning		1.40	1.40	548.00	391.43
A&P - Fee and WIP		0.45	0.45	127.25	282.78
Creditors		0.40	0.40	151.00	377.50
CRE - Unsecured Creditors		0.10	0.10	32.50	325.00
CRE - Secured Creditors		0.30	0.30	118.50	395.00
Investigation		1.90	1.90	630.50	331.84
INV - CDDA Enquiries		1.90	1.90	630.50	331.84
Statutory Compliance	3.40	8.25	11.65	4,832.25	414.79
STA - Appointment Formalities	0.50	0.75	1.25	519.25	415.40
STA - Statutory Compliance - Gener	1.40	3.80	5.20	2,069.00	397.88
STA - Bonding/ Statutory Advertising	0.25	0.30	0.55	239.75	436.91
STA - Statutory Reporting/ Meetings	1.25	3.20	4.45	1,925.25	432.64
STA - Statement of Affairs		0.20	0.20	79.00	395.00
Total Hours	4.60	17.10	21.70	8,525.50	392.88

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.39
Postage	35.35
Bonding	30.00
Grand Total	102.74

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Propco (Johnstone) Limited (In Administration)
Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average Hrs Rate £	
Administration and Planning	0.50	1.30	1.80	786.00	436.67
A&P - General Administration	0.50		0.50	272.50	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA - Statutory Compliance - General	0.75	1.20	1.95	882.75	452.69
STA - Statutory Reporting/ Meetings	0.50	0.40	0.90	430.50	478.33
Total Hours	1.75	2.90	4.65	2,099.25	451.45

Disbursements for the period
22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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PKP

BAM Propco (Johnstone) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.20	5.85		7.05	2,636.25	373.79
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.50			0.50	272.50	545.00
A&P - Case Control and Review	0.50	0.80		1.30	553.50	425.77
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		0.45		0.45	127.25	282.78
Creditors	0.70	0.70		0.70	269.50	386.00
CRE - Unsecured Creditors		0.40		0.40	151.00	377.50
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		1.90		1.90	630.50	331.84
INV - CDDA Enquiries		1.90		1.90	630.50	331.84
Statutory Compliance	3.40	8.25	0.70	12.35	5,003.75	406.16
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - Gener	1.65	3.80		5.45	2,205.25	404.63
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	1.00	3.20		4.20	1,789.00	425.95
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	4.60	16.70	0.70	22.00	8,539.00	388.14

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.39
Postage	35.35
Bonding	30.00
Grand Total	102.74

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Propco (Moorpark) Limited (In Administration)
Time charged for the period 22 September 2021 to 21 March 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		3.25	2.60	1.05	6.90	2,797.00	405.36
A&P - Case Accounting		0.20	1.00	1.05	2.25	702.75	312.33
A&P - General Administration		0.50			0.50	272.50	545.00
A&P - Strategy and Planning		2.00	1.40		3.40	1,443.00	424.41
A&P - Insurance		0.55	0.20		0.75	378.75	505.00
Asset Realisation	2.00	18.45	2.30		22.75	11,568.75	508.52
ROA - Freehold/Leasehold Property	2.00	18.45	2.30		22.75	11,568.75	508.52
Creditors	0.80		0.40		1.20	699.00	582.50
CRE - Unsecured Creditors			0.30		0.30	103.50	345.00
CRE - Secured Creditors	0.80		0.10		0.90	595.50	661.67
Statutory Compliance		0.75	2.60		3.35	1,435.75	428.58
STA - Statutory Compliance - General		0.75	2.20		2.95	1,277.75	433.14
STA - Statutory Reporting/ Meetings			0.40		0.40	158.00	395.00
Trading		3.00	0.30		3.30	1,738.50	526.82
TRA - Trading - General		2.00			2.00	1,090.00	545.00
TRA - Trading forecasting/ Monitoring		1.00			1.00	545.00	545.00
TRA - Trades sales/ Purchase			0.30		0.30	103.50	345.00
Total Hours	2.80	25.45	8.20	1.05	37.50	18,239.00	486.37

Disbursements for the period
22 September 2021 to 21 March 2022

Value £
Grand Total

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates		From
Grade		1st November 2022
Appointment taker	Partner	595-695
Managers	Directors	445-595
Other Professional		275-395
Junior Professional & Support		175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Procco (Moorpark) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Appointments of Partners	Managers / Clerks	Other Professionals	Junior Professionals & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		4.65	5.48	1.78	15.75	5,388.75	375.73
A&P Admin & Planning			2.30	2.30	2.30	796.50	346.30
A&P Case Accounting		0.50	3.05	1.70	5.25	1,661.25	316.43
A&P General Administration		0.65			0.65	354.25	545.00
A&P Case Control and Review		0.50	1.50		2.00	830.00	415.00
A&P Strategy and Planning		2.00	1.50		3.50	1,477.50	422.14
A&P Fee and WIP		0.25	0.85		1.10	373.50	339.55
A&P Case Accounting - General		0.20		0.20	0.20	109.00	545.00
A&P Insurance		0.55	0.20		0.75	378.75	505.00
Asset Realisation	2.00	28.45	2.78		35.15	12,086.75	343.75
RQA - Freehold/Leasehold Property	2.00	28.45	2.50		24.95	12,527.75	502.11
RQA - Asset Realisation			0.20		0.20	79.00	395.00
Creditors	0.80	0.25	1.00		2.85	1,065.25	373.79
CRC - Unsecured Creditors			0.40		0.40	136.00	340.00
CRC - Secured Creditors	0.80		0.60		1.40	793.00	566.43
CRC - Landlord		0.25			0.25	136.25	545.00
Investigation			2.50		2.50	953.50	381.40
INV - Investigatory Work			0.10		0.10	39.50	395.00
INV - CDOA Enquiries			2.40		2.40	914.00	380.83
Statutory Compliance		2.50	5.65	0.70	13.25	5,264.25	397.30
STA - Appointment Formalities			0.75	1.45	1.45	418.25	288.45
STA - Statutory Compliance - General		1.65	4.90		6.55	2,634.75	402.25
STA - Bonding - Statutory Advertising		0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting Meetings		1.00	3.50		4.50	1,862.50	413.89
STA - Statement of Affairs			0.20		0.20	79.00	395.00
Trading		3.00	0.30		3.30	1,738.50	526.82
TRA - Trading - General		2.00			2.00	1,090.00	545.00
TRA - Trading forecasting/ Monitoring		1.00			1.00	545.00	545.00
TRA - Trade sales/ Purchase			0.30		0.30	103.50	345.00
Total Hours	2.80	31.25	25.55	2.40	62.40	27,689.00	443.75

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.30
Postage	35.35
Bonding	30.00
Grand Total	102.74

Value charged to the Administrator
including all costs the Administrator incurred

FRP Charge out rates

	From	To 31 December 2022
Appointment Maker / Partner		29,545.00
Manager / Director		44,500.00
Other Professionals		27,545.00
Junior Professionals & Support		17,545.00

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BAM Propco (Newark) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average Rate £	Rate £
Administration and Planning	0.50	1.30	1.80	786.00	436.67
A&P - General Administration	0.50		0.50	272.50	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA - Statutory Compliance - General	0.50	1.20	1.70	746.50	439.12
STA - Statutory Reporting/ Meetings	0.75	0.40	1.15	566.75	492.83
Total Hours	1.75	2.90	4.65	2,099.25	451.46

Disbursements for the period 22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2022
Appointment taker Partner	595-595
Managers Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

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BAM Propco (Newark) Limited (In Administration)

Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hry Rate £
Administration and Planning	1.20	6.55		7.75	2,911.75	375.71
A&P - Admin & Planning		2.10		2.10	727.50	346.43
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	0.50			0.50	272.50	545.00
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		0.45		0.45	127.25	282.78
Creditors		0.40		0.40	151.00	377.50
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
CRE - Secured Creditors		0.30		0.30	118.50	395.00
Investigation		2.30		2.30	740.50	321.96
INV - CDDA Enquiries		2.30		2.30	740.50	321.96
Statutory Compliance	2.70	7.95	0.70	11.35	4,588.75	404.30
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - Gener	0.70	3.50		4.20	1,654.00	393.81
STA - Bonding/ Statutory Advertising	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meetings	1.25	3.20		4.45	1,925.25	432.64
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	3.90	17.20	0.70	21.80	8,392.00	384.95

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.39
Postage	35.35
Bonding	30.00
Grand Total	102.74

FRP Charge out rates

Grade	From 1st November 2022
Appointment taker - Partner	595.00
Managers - Directors	445.00
Other Professional	275.00
Junior Professional & Support	175.00

Message is charged at the HMRC rate
prevailing at the time the cost was incurred

The Silverline Group (all in Administration)
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Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

BAM Propco (Spiers) Limited (In Administration)

Time charged for the period 22 September 2021 to 21 March 2022

	Managers / Directors	Other Professional	Total Hours	Total Cost £ Average Hourly Rate £	
Administration and Planning	1.00	1.30	2.30	1,058.50	460.22
A&P - General Administration	1.00		1.00	545.00	545.00
A&P - Strategy and Planning		1.30	1.30	513.50	395.00
Statutory Compliance	1.25	1.60	2.85	1,313.25	460.79
STA - Statutory Compliance - General	0.50	1.20	1.70	746.50	439.12
STA - Statutory Reporting/ Meetings	0.75	0.40	1.15	566.75	492.83
Total Hours	2.25	2.90	5.15	2,371.75	460.53

Disbursements for the period 22 September 2021 to 21 March 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

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BAM Propco (Spiers) Limited (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.70	6.30		8.00	3,088.00	386.00
A&P - Admin & Planning		1.80		1.80	614.00	341.11
A&P - Case Accounting	0.20	1.10		1.30	406.50	312.69
A&P - General Administration	1.00			1.00	545.00	545.00
A&P - Case Control and Review	0.50	1.50		2.00	830.00	415.00
A&P - Strategy and Planning		1.40		1.40	548.00	391.43
A&P - Fee and WIP		0.50		0.50	144.50	289.00
Asset Realisation		0.30		0.30	118.50	395.00
ROA - Sale of Business		0.30		0.30	118.50	395.00
Creditors		0.10		0.10	32.50	325.00
CRE - Unsecured Creditors		0.10		0.10	32.50	325.00
Investigation		2.50		2.50	795.50	318.20
INV - CDDA Enquiries		2.50		2.50	795.50	318.20
Statutory Compliance	3.40	7.95	0.70	12.05	4,895.25	406.24
STA - Appointment Formalities	0.50	0.75	0.70	1.95	690.75	354.23
STA - Statutory Compliance - General	1.40	3.80		5.20	2,069.00	397.88
STA - Bonding/ Statutory Advertisement	0.25	0.30		0.55	239.75	435.91
STA - Statutory Reporting/ Meeting	1.25	2.90		4.15	1,816.75	437.77
STA - Statement of Affairs		0.20		0.20	79.00	395.00
Total Hours	5.10	17.15	0.70	22.95	8,929.75	389.10

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.38
Postage	35.35
Bonding	30.00
Grand Total	102.73

FRP Charge out rates

Grade	From 1st November 2022
Appointment taker - Partner	595.00
Managers - Directors	445.55
Other Professional	275.35
Junior Professional & Support	175.24

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

SCCL Operations Limited (Formerly Silverline Care Caledonia Limited) (In Administration)
Time charged for the period 22 September 2021 to 21 March 2022

	Appointment Taken (£/Hour)	Managers / Directors	Other Professionals	Junior Professionals & Support	Total Hours	Total Cost £	Average Rate Per Hour £
Administration and Planning	0.25	16.75	23.00	17.35	67.35	20,344.25	304.74
A&P Admin & Planning		1.00		1.00		445.00	445.00
A&P Case Accounting	0.25	6.75	16.50	17.35	40.65	12,808.25	313.54
A&P General Administration		2.05	1.75		3.80	1,686.00	438.42
A&P Case Control and Review		1.50			1.50	817.50	545.00
A&P Strategy and Planning		1.50	1.65		3.15	1,319.25	418.81
A&P Fee and WIP		1.00	0.50		1.50	742.50	495.00
A&P Case Accounting - General		1.00	0.50		1.50	703.50	469.00
A&P Insurance		1.95	2.10		4.05	1,842.25	454.88
Asset Realisation	0.30	4.00	11.75		15.75	7,884.75	498.43
RQA - Freehold Leasehold Property	0.30				0.30	298.50	995.00
RQA Debt Collection		4.00	11.75		15.75	6,796.25	431.51
Creditors		0.70	16.00		16.70	6,681.50	397.30
CRE - Unsecured Creditors		0.70	17.40		18.10	6,464.50	357.15
CRE - Secured Creditors			0.60		0.60	217.00	361.67
Statutory Compliance	0.70	7.00	5.50		12.50	6,474.00	498.45
STA - Tax/VAT - Post appointment		2.00			2.00	1,090.00	545.00
STA - Statutory Compliance - General		4.00	3.10		7.10	3,404.50	479.51
STA - Statutory Reporting Meetings	0.70	1.00	2.40		4.10	1,979.50	482.80
Trading	36.50	163.45	123.20		323.15	157,591.75	487.40
TRA - Trading - General	3.10	86.10	48.60		137.80	67,865.00	492.50
TRA - Trading forecasting Monitoring	19.60	72.35			92.15	49,141.75	533.28
TRA - Trade sales Purchase	5.30		59.40		64.70	25,969.50	401.80
TRA - Case Accounting - Trading	8.30	5.00	15.20		28.50	14,497.50	508.68
Total Hours	37.75	191.50	181.45	17.35	428.45	196,006.25	462.15

Disbursements for the period
22 September 2021 to 21 March 2022

	Value £
Category 1	
Honors	140.00
Sundries General	3.30
Taxes	271.28
Travel	664.60
Storage	34.62
Subsistence	263.27
Category 2	
Car/Mileage Recharge	470.93
Grand Total	1,848.00

Values are charged to the FRP, unless
providing for the FRP's account

FRP Charge out rate	From
Grade	1st November 2020
Appointment taken / Partner	595.695
Managers / Directors	445.095
Other Professional	275.395
Junior Professional & Support	175.245

The Silverline Group (all in Administration)
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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

SCCL Operations Limited (Formerly Silverline Care Caledonia Limited) (In Administration)
Time charged for the period 22 March 2021 to 21 March 2022

	Appointments Takers / Partners	Mileage / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost	Amounts Payable
Administration and Planning	4.20	41.30	67.70	31.95	145.15	64,875.75	378.06
A&P - Admin & Planning		1.00	8.00		9.00	3,335.00	370.56
A&P - Case Accounting	0.75	7.95	31.10	29.35	68.55	20,982.75	306.09
A&P - General Administration		8.85	1.75	1.30	11.90	5,395.00	453.36
A&P - Case Control and Review	0.30	7.80	4.15	1.30	13.55	6,359.75	469.35
A&P - Strategy and Planning	2.70	1.50	6.75		10.95	5,057.75	461.89
A&P - Fee and WIP		2.50	0.95		3.45	1,537.25	445.58
A&P - Media		2.40			2.40	1,308.00	545.00
A&P - Case Accounting - General	0.35	7.40	1.30		9.05	4,646.75	513.45
A&P - Insurance	0.10	2.30	3.20		5.60	2,512.00	448.57
A&P - IT - Admin - planning and acquisition		0.20	10.00		10.20	3,559.00	348.92
A&P - Travel			0.50		0.50	192.50	265.00
Asset Realisation	1.60	4.00	14.05		19.65	8,765.75	446.15
ROA - Sale of Business	0.80		0.20		1.00	635.00	635.00
ROA - Freehold/Leasehold Property	0.30		0.60		0.90	445.50	495.00
ROA - Asset Realisation			1.50		1.50	542.50	361.67
ROA - Legal-asset Realisation	0.50				0.50	347.50	695.00
ROA - Debt Collection		4.00	11.75		15.75	6,796.25	431.51
Creditors	7.70	11.40	45.40		64.50	27,651.50	428.71
CRE - Unsecured Creditors		0.70	37.60		38.30	13,942.50	364.03
CRE - TAX/VAT - Pre-appointment			0.20		0.20	79.00	395.00
CRE - Secured Creditors	0.70	3.25	1.40		5.35	2,775.75	518.83
CRE - Employees	6.40	7.45	4.40		18.25	9,776.25	535.68
CRE - ROT			0.20		0.20	69.00	345.00
CRE - Pensions - Creditors			0.60		0.60	207.00	345.00
CRE - HP/Leasing	0.60		1.00		1.60	802.00	501.25
Investigation	0.10	3.50	7.80	4.00	15.40	5,393.00	350.19
INV - Investigative Work	0.10		0.60		0.70	306.50	437.86
INV - CDDA Enquiries		2.00	4.70		6.70	2,726.50	406.94
INV - IT - Investigations		1.00	2.50	4.00	7.50	2,137.50	285.00
London Contentious Team - Funds Tracing		0.50			0.50	222.50	445.00
Statutory Compliance	3.50	20.45	37.55	1.00	62.50	26,728.00	427.66
STA - Appointment Formalities			0.95	1.00	1.95	560.75	287.56
STA - Tax/VAT - Post appointment		2.75			2.75	1,498.75	545.00
STA - Statutory Compliance - General		14.95	13.00		27.95	12,007.75	429.62
STA - Bonding/ Statutory Advertising		0.25	0.80		1.05	412.25	392.62
STA - Statutory Reporting Meetings	3.50	2.00	19.00		24.50	10,690.00	436.33
STA - Statement of Affairs		0.50	0.50		1.00	405.00	405.00
STA - Pensions - Other			3.30		3.30	1,153.50	349.55
Trading	80.45	333.30	278.10		691.85	330,743.25	478.06
TRA - Trading - General	12.80	201.20	114.35		328.35	157,550.75	479.83
TRA - Trading forecasting/ Monitorin	44.95	123.80			168.75	89,596.25	530.94
TRA - Trade sales/ Purchase	8.00	1.70	102.30		112.00	45,680.00	407.86
TRA - Case Accounting - Trading	14.70	5.00	60.95		80.65	36,846.75	456.87
TRA - IT - Trading/ Sale support		1.60	0.20		1.80	951.00	528.33
TRA - Legal-trading			0.30		0.30	118.50	395.00
Total Hours	97.55	413.95	450.60	36.95	990.05	454,158.25	454.59

Disbursements for the period
22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.39
Hotels	140.00
Insurance	44.98
Parking	21.67
Postage	924.65
Sundries/General	3.30
Taxis	620.54
Travel	1,138.76
Storage	34.62
Bonding	337.50
Computer Consumables	6.00
Courier	16.50
Subsistence	461.43
Category 2	
Car/Mileage Recharge	470.93
Grand Total	4,258.27

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	31st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

The Silverline Group (all in Administration)
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Appendix D

FRP

Details of the Administrators' time costs and disbursements for the Period and cumulative

SCL Operations Limited (Formerly Silverline Care Limited) (In Administration)
Time charged for the period 22 September 2021 to 21 March 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.60	4.90	26.15	11.30	43.95	14,369.25	326.95
A&P - Case Accounting	1.00	3.40	20.65	11.30	36.35	11,088.75	305.06
A&P - General Administration		0.50	1.85		2.35	910.75	387.55
A&P - Case Control and Review			0.20		0.20	55.00	275.00
A&P - Strategy and Planning			1.85		1.85	720.75	389.59
A&P - Case Accounting - General	0.60				0.60	417.00	695.00
A&P - Insurance		1.00	1.60		2.60	1,177.00	452.69
Asset Realisation		0.50	1.65		2.15	909.25	422.91
ROA - Debt Collection		0.50	1.65		2.15	909.25	422.91
Creditors			8.40		8.40	2,924.00	348.10
CRE - Unsecured Creditors			7.60		7.60	2,608.00	343.16
CRE - Secured Creditors			0.80		0.80	316.00	395.00
Statutory Compliance	0.50	1.25	11.60		13.35	4,794.75	359.16
STA - Statutory Compliance - General		1.00	2.40		3.40	1,493.00	439.12
STA - Statutory Reporting/ Meetings	0.50	0.25	9.20		9.95	3,301.75	331.83
Trading	9.70	52.75	91.35		153.80	70,516.00	458.49
TRA - Trading - General	0.60	29.40	45.20		75.20	34,264.00	455.64
TRA - Trading forecasting/ Monitoring	3.30	23.35			26.65	14,259.25	535.06
TRA - Trades sales/ Purchase	2.60		31.95		34.55	14,159.75	409.83
TRA - Case Accounting - Trading	3.20		14.20		17.40	7,833.00	450.17
Total Hours	11.90	59.40	139.15	11.30	221.65	93,513.25	421.90

Disbursements for the period
22 September 2021 to 21 March 2022

	Value £
Category 1	
Travel	667.21
Subsistence	100.39
Grand Total	767.60

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

SCL Operations Limited (Formerly Silverline Care Limited) (In Liquidation)
Time charged for the period 22 March 2021 to 21 March 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	4.40	15.30	52.20	20.45	92.35	32,613.75	353.15
A&P - Admin & Planning		1.00	6.50		7.50	2,892.50	384.33
A&P - Case Accounting	3.00	5.00	31.00	18.95	57.95	18,397.75	317.48
A&P - General Administration		4.20	1.85		6.05	2,707.25	447.48
A&P - Case Control and Review	0.30	1.30	4.55	1.30	7.45	2,771.25	371.98
A&P - Insurance		1.15	2.00		3.15	1,396.75	443.41
A&P - Strategy and Planning	0.50		5.35	0.20	6.05	2,367.25	391.28
A&P - Fee and WIP			0.45		0.45	127.25	282.78
A&P - Case Accounting - General	0.60	2.65	0.50		3.75	1,963.75	523.67
Asset Realisation	0.20	0.50	2.65		3.35	1,293.25	415.90
ROA - Asset Realisation			1.00		1.00	345.00	345.00
ROA - Sale of Business	0.20		0.20		0.20	139.00	695.00
ROA - Debt Collection		0.50	1.65		2.15	909.25	422.91
Creditors	2.00	2.45	34.90		39.35	15,060.25	384.21
CRE - Unsecured Creditors			28.20		28.20	9,978.00	353.83
CRE - TAX/VAT - Pre-appointment			0.50		0.50	182.50	365.00
CRE - Employees	1.00	1.55	2.40		4.95	2,367.75	478.33
CRE - Secured Creditors	1.00	0.90	1.60		3.50	1,802.50	515.00
CRE - ROT			0.60		0.60	207.00	345.00
CRE - Pensions - Creditors			0.60		0.60	207.00	345.00
CRE - HP/ Leasing			0.70		0.70	266.50	380.71
CRE - Preferential Creditors			0.20		0.20	69.00	345.00
Investigation		3.00	13.60		16.60	5,825.00	350.90
INV - Investigatory Work			1.30		1.30	513.50	395.00
INV - CDDA Enquiries		0.50	2.40		2.90	1,071.50	369.48
INV - IT - Investigations		1.50	4.00		5.50	2,122.50	385.91
INV - FTech - Data Capture - Unit			0.50		0.50	272.50	545.00
London Contentious Team - Funds Tracing			0.50		0.50	1,845.00	298.28
Statutory Compliance	1.70	9.35	41.75	1.20	54.00	20,812.50	385.42
STA - Appointment Formalities			0.85	1.20	2.05	577.25	281.59
STA - Tax/VAT - Post appointment		2.10			2.10	1,144.50	545.00
STA - Statutory Compliance - General		5.85	11.60		17.45	7,090.25	406.32
STA - Statement of Affairs		0.40	1.70		2.10	704.50	335.48
STA - Pensions - Other			3.30		3.30	1,158.50	351.06
STA - Bonding/ Statutory Advertising		0.25	0.80		1.05	412.25	392.62
STA - Statutory Reporting/ Meetings	1.70	0.75	23.50		25.95	9,725.25	374.77
Trading	42.15	110.70	217.35		370.20	169,999.00	459.21
TRA - Trading - General	15.40	72.05	103.80		191.25	88,158.75	460.96
TRA - Trading forecasting/ Monitoring	14.75	37.45			52.20	28,521.50	546.39
TRA - Trade-sales/ Purchase	4.50	0.80	64.55		69.85	28,788.25	412.14
TRA - Case Accounting - Trading	7.50		48.00		55.50	23,967.50	431.85
TRA - IT - Trading / Sale support		0.40	1.00		1.40	563.00	402.14
Total Hours	50.45	141.30	362.35	21.65	575.75	245,723.75	426.79

The Silverline Group (all in Administration)
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Disbursements for the period 22 March 2021 to 21 March 2022

	Value £
Category 1	
Advertising	37.39
Postage	388.30
Travel	1,358.01
Bonding	120.00
Computer Consumables	15.20
Subsistence	100.39
Grand Total	2,019.29

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st November 2020
Appointment taker / Partner	595-695
Managers / Directors	445-595
Other Professional	275-395
Junior Professional & Support	175-245

Appendix F

Statement of expenses incurred in the Period

FRP

**BAM Holdco Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
Uncertain	SECURED ASSETS Investments in Group Undertakings	Nil Nil	Nil Nil
(37,462,106.52)	SECURED CREDITORS Investec Bank Plc	Nil Nil	Nil Nil
(2.00)	UNSECURED CREDITORS Group creditors	Nil Nil	Nil Nil
(20.00)	DISTRIBUTIONS Ordinary Shareholders	Nil Nil	Nil Nil
(37,462,128.52)		Nil	Nil
	REPRESENTED BY		Nil

**BAM Holdco (2) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
Uncertain	SECURED ASSETS Investments in Group Undertakings	Nil Nil	Nil Nil
(37,462,106.52)	SECURED CREDITORS Chargeholder (1)	Nil Nil	Nil Nil
(20.00)	DISTRIBUTIONS Ordinary Shareholders	Nil Nil	Nil Nil
(37,462,126.52)		Nil	Nil
	REPRESENTED BY		Nil

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Parentco Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £	
SECURED ASSETS			
Uncertain Investments in Group Undertakings	<u>NIL</u>	<u>NIL</u>	
SECURED CREDITORS			
(37,462,106.52) Investec Bank Plc	<u>NIL</u>	<u>NIL</u>	
UNSECURED CREDITORS			
(20.00) Group Creditors	<u>NIL</u>	<u>NIL</u>	
DISTRIBUTIONS			
(20.00) Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>	
(37,462,146.52)	<u>NIL</u>	<u>NIL</u>	
REPRESENTED BY			
		<u>NIL</u>	

BAM Parentco (2) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £	
SECURED ASSETS			
Uncertain Investments in Group Undertakings	<u>NIL</u>	<u>NIL</u>	
SECURED CREDITORS			
(37,462,106.52) Investec Bank plc	<u>NIL</u>	<u>NIL</u>	
UNSECURED CREDITORS			
(40.00) Group Creditors	<u>NIL</u>	<u>NIL</u>	
DISTRIBUTIONS			
(100.00) Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>	
(37,462,246.52)	<u>NIL</u>	<u>NIL</u>	
REPRESENTED BY			
		<u>NIL</u>	

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		from 22/09/2021 To 21/03/2022 £	from 22/03/2021 To 21/03/2022 £
	SECURED ASSETS		
2,904,614.00	Freehold Land & Property	NIL	NIL
Uncertain	Furnitures and Fixtures	NIL	NIL
Uncertain	Office Equipment	NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank Plc	NIL	NIL
	UNSECURED CREDITORS		
(103,087.82)	Group Creditors	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(34,660,581.34)		NIL	NIL
	REPRESENTED BY		
			NIL

BAM Propco (2) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		from 22/09/2021 To 21/03/2022 £	from 22/03/2021 To 21/03/2022 £
	SECURED ASSETS		
Uncertain	Investments in Group Undertakings	NIL	NIL
	SECURED CREDITORS		
(37,462,106.52)	Investec Bank plc	NIL	NIL
	UNSECURED CREDITORS		
(5.00)	Group Creditors	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(37,462,112.52)		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix F

Statement of expenses incurred in the Period

FRP

**BAM Propco (Burnside) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
4,063,964.31	NIL	NIL
	NIL	NIL
(37,462,106.52)	NIL	NIL
	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(4,156,623.63)	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(37,554,767.84)	NIL	NIL
REPRESENTED BY		
		NIL

**BAM Propco (Johnstone) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
7,759,720.79	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(37,462,106.52)	NIL	NIL
	NIL	NIL
Uncertain	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(8,233,156.82)	NIL	NIL
(180.00)	NIL	NIL
	NIL	NIL
(1.00)	NIL	NIL
	NIL	NIL
(37,935,724.55)	NIL	NIL
REPRESENTED BY		
		NIL

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco (Moorpark) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £	
6,999,326.38			SECURED ASSETS
			Freehold Land & Property
			Bank Interest - Fixed
			Rent Receivable
			COSTS OF REALISATION
			Marketing
			VAT - Irrecoverable
			Insurance
(37,462,106.52)			SECURED CREDITORS
			Investec Bank Plc
(1.00)			PREFERENTIAL CREDITORS
			Preferential Creditors
(42,261.71)			UNSECURED CREDITORS
(7,714,287.92)			Deferred Income
			Group Creditors
(1.00)			DISTRIBUTIONS
			Ordinary Shareholders
(38,219,331.77)			
			REPRESENTED BY
			Current Fixed Int Bearing

BAM Propco (Newark) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £	
3,549,236.66			SECURED ASSETS
			Freehold Land & Property
(37,462,106.52)			SECURED CREDITORS
			Investec Bank Plc
Uncertain			ASSET REALISATIONS
			Book Debts
(1.00)			PREFERENTIAL CREDITORS
			Preferential Creditors
(3,803,811.14)			UNSECURED CREDITORS
			Group Creditors
(1.00)			DISTRIBUTIONS
			Ordinary Shareholders
(37,716,683.00)			
			REPRESENTED BY

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco (Spiers) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		from 22/09/2021 To 21/03/2022 £	from 22/03/2021 To 21/03/2022 £
1,874,222.41	SECURED ASSETS Freehold Land & Property	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(37,462,106.52)	SECURED CREDITORS Investor Bank Plc	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
Uncertain	ASSET REALISATIONS Book Debts	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(1.00)	PREFERENTIAL CREDITORS Preferential Creditors	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(2,358,842.58)	UNSECURED CREDITORS Group Creditors	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(1.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
(37,946,728.69)		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY	<u><u>NIL</u></u>	<u><u>NIL</u></u>
			<u><u>NIL</u></u>

Appendix F

Statement of expenses incurred in the Period

FRP

SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
POST APPOINTMENT SALES		
Resident Fee Income	5,665,674.73	10,763,903.17
Administration Funding	NIL	520,000.00
Job Retention Scheme Funds	4,475.54	7,941.93
	5,670,150.27	11,291,845.10
OTHER DIRECT COSTS		
Employee Benefits	1,363.92	2,238.44
Staff Recharges	1,575.00	10,719.00
PAYE/NIC	636,177.95	1,231,934.80
Direct Wages	3,142,892.13	5,972,649.97
Direct Expenses	3,544.09	7,972.23
Pension & Union Contributions	203,141.39	347,980.46
	(3,988,694.48)	(7,573,494.90)
TRADING EXPENDITURE		
Workwear and Uniform	3,360.72	4,922.72
Taxi	4,247.48	5,858.88
Rates	64,872.00	64,872.00
Utilities	150,080.63	180,765.42
IT and Rebrand	3,311.43	21,027.77
Utilities - Waste Disposal	37,122.07	69,229.63
Office Stationary	14,204.61	28,685.63
Insurance	170,086.90	171,410.90
Anavo Capital Limited Agents Fee	451,573.65	833,868.73
Bank Charges - Trading	NIL	179.51
Staff Training and Compliance	4,553.65	9,904.94
Lease/HP Payments	10,472.00	29,017.76
Refund of Resident Fees	29,380.92	33,330.79
Repairs & Maintenance	93,287.42	132,600.76
Sundry Expenses	1,200.00	2,185.84
Petty Cash	20,100.00	39,350.00
Group Charges - Simon Harrison	11,413.45	27,769.08
Ransom Payments	NIL	5,568.54
Subscriptions and Licences	76,782.63	105,121.09
Medical Supplies	142,058.85	223,418.30
Food	179,614.82	313,606.26
Security	6,601.67	19,358.60
Resident Services	9,750.00	12,135.00
Agency Staff	235,433.58	318,210.36
Group Charges - Bolt Asset Managem	NIL	24,632.51
Procurement	NIL	1,415.90
Group Charges - Insurance	NIL	2,585.10
Telephone and Internet	23,164.82	32,947.78
VAT - Irrecoverable	174,150.88	302,697.72
Professional Fees	37,464.62	51,128.27
Visa and Sponsorship	29,349.00	29,349.00
	(1,983,637.80)	(3,097,154.79)
TRADING SURPLUS/(DEFICIT)	(302,182.01)	621,195.41

SCCL Operations Limited (Formerly Silverline Care Caledonia Limited)
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/09/2021 To 21/03/2022 £	From 22/03/2021 To 21/03/2022 £
SECURED ASSETS		
Property, Plant and Equipment	NIL	NIL
	NIL	NIL
SECURED CREDITORS		
Investec Bank Plc	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Bank Interest Gross	192.65	236.38
Book Debts	NIL	NIL
Cash at Bank	NIL	71,220.00
Group Debtors	NIL	NIL
Trading Surplus/(Deficit)	(302,182.01)	621,195.41
	(301,989.36)	692,651.79
COST OF REALISATIONS		
Administrators' Disbursements	2,410.27	2,410.27
Administrators' Remuneration	50,000.00	50,000.00
Agents/Valuers Fees (1)	22,000.00	64,900.00
Bank Charges - Floating	(85.80)	NIL
Employee Settlement	NIL	42,776.15
Legal Fees (1)	NIL	44,791.00
Preparation of S. of A.	NIL	34,567.00
Professional Fees	19,987.50	19,987.50
Stationery & Postage	593.36	593.36
VAT Irrecoverable	18,879.55	48,395.64
	(113,784.88)	(308,420.92)
PREFERENTIAL CREDITORS		
HM Revenue & Customs	NIL	NIL
Preferential Creditors	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Deferred Income	NIL	NIL
Expense Accruals	NIL	NIL
Group Creditors	NIL	NIL
HM Revenue & Customs	NIL	NIL
Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	NIL	NIL
(38,471,160.85)	(415,774.24)	384,230.87
REPRESENTED BY		
Current Floating Int Bearing		399,155.12
Suspense Account		6,650.00
Trade Creditors		(21,574.25)
		384,230.87

The Silverline Group (all in Administration)
The Administrators' Progress Report

Statement of expenses incurred in the Period

SCL Operations Limited (Formerly Silverline Care Limited)			
(In Administration)			
Joint Administrators' Trading Account			
Statement of Affairs	From 22/09/2021 To 21/03/2022	From 22/03/2021 To 21/03/2022	
£	£	£	£
POST APPOINTMENT SALES			
Resident Fee Income	1,116,109.91	2,110,227.89	
Administration Funding	240,000.00	520,000.00	
Job Retention Scheme Funds	4,892.77	17,198.32	
	1,361,002.68	2,647,426.21	
OTHER DIRECT COSTS			
PAYE/NIC	129,326.34	231,419.29	
Direct Wages	630,249.59	1,424,543.00	
Direct Expenses	3,344.04	3,344.04	
Pension Contributions	42,854.62	78,551.93	
	(805,774.59)	(1,737,858.26)	
TRADING EXPENDITURE			
Agency Staff	157,537.75	207,090.68	
Workwear and Uniforms	916.17	1,119.76	
Utilities - Energy	44,278.86	48,875.64	
Utilities - Water	14,708.31	17,181.69	
Utilities - Waste Disposal	12,123.84	21,972.82	
Taxi	583.30	1,130.80	
Insurance	25,377.62	26,039.62	
Anavo Capital Limited Agency Fee	102,689.24	167,371.77	
Bank Charges - Trading	NIL	37.44	
Lease/HP Payments	4,682.70	12,680.70	
Professional Fees	13,203.28	23,481.53	
Repairs & Maintenance	36,378.01	67,583.80	
Sundry Expenses	NIL	403.42	
Petty Cash	7,250.00	13,450.00	
Ransom Payments	NIL	1,428.59	
Subscriptions and Licence Fees	20,726.19	33,434.77	
IT and Rebrand	3,545.15	9,989.96	
Food and Catering	33,168.95	60,605.83	
Refund of Resident Fees	27,776.80	27,776.80	
Resident Services	3,000.00	4,000.00	
Medical Supplies	27,817.49	43,529.61	
Stationary	5,337.81	9,570.59	
Telephone and Internet	5,391.46	8,427.61	
Procurement	2,100.00	2,334.00	
VAT - Irrecoverable	42,760.82	74,158.32	
	(591,453.75)	(883,184.75)	
TRADING SURPLUS/(DEFICIT)	(36,225.66)	26,383.20	

SCL Operations Limited (Formerly Silverline Care Limited)			
(In Administration)			
Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs		From 22/09/2021 To 21/03/2022	From 22/03/2021 To 21/03/2022
£		£	£
(37,462,106.52)	SECURED CREDITORS		
	Investec Bank Plc	NIL	NIL
		NIL	NIL
47,671.00	ASSET REALISATIONS		
	Accrued Income	NIL	NIL
53,132.00	Bank Interest Gross	29.11	39.43
Uncertain	Cash at Bank	NIL	39,967.33
1,841.00	Group Debtors	NIL	NIL
Uncertain	Other Debtors	NIL	NIL
	Prepayments	NIL	NIL
87,743.00	Trade Debtors	NIL	NIL
	Trading Surplus/(Deficit)	(36,225.66)	26,383.20
		(36,196.55)	66,389.96
	COST OF REALISATIONS		
	Bank Charges - Floating	42.00	NIL
	Stationery & Postage	NIL	469.42
	VAT Irrecoverable	NIL	1,877.39
		42.00	(2,346.81)
(15,886.62)	PREFERENTIAL CREDITORS		
(1.00)	HM Revenue & Customs	NIL	NIL
	Preferential Creditors	NIL	NIL
		NIL	NIL
(23,059.00)	UNSECURED CREDITORS		
(33,775.40)	Deferred Income	NIL	NIL
(1,154,038.00)	Expense Accounts	NIL	NIL
(9,558.60)	Group Creditors	NIL	NIL
(53,991.01)	HM Revenue & Customs	NIL	NIL
	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(38,562,030.15)		(36,154.55)	64,043.15
	REPRESENTED BY		
	Current Floating Int Bearing		66,201.41
	Trade Creditors		(2,158.26)
			64,043.15

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Holdco Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,372	8,970
Office Holders' disbursements	-	103
Total	2,372	9,072

BAM Holdco (2) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	4,116	11,515
Office Holders' disbursements	-	103
Total	4,116	11,617

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Parentco Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,319	9,179
Office Holders' disbursements	-	103
Total	2,319	9,281

BAM Parentco (2) Limited (In Administration) Statement of expenses for the period ended 31 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	13,843	70,117
Office Holders' disbursements	-	1,364
Total	13,843	71,481

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,372	8,963
Office Holders' disbursements	-	103
Total	2,372	9,065

BAM Propco (2) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,674	9,876
Office Holders' disbursements	-	103
Total	2,674	9,979

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco (Burnside) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,099	8,526
Office Holders' disbursements	-	103
Total	2,099	8,628

BAM Propco (Johnstone) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,099	8,539
Office Holders' disbursements	-	103
Total	2,099	8,642

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco (Moorpark) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	18,239	27,609
Office Holders' disbursements	-	103
Advertising	1,757	1,757
Irrecoverable VAT	351	351
Insurance	18,994	18,994
Total	39,341	39,341

BAM Propco (Newark) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	2,099	8,392
Office Holders' disbursements	-	103
Total	2,099	8,495

Appendix F

Statement of expenses incurred in the Period

FRP

BAM Propco (Spiers) Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Expenses		
Office Holders' remuneration (Time costs)	2,372	8,930
Office Holders' disbursements	-	103
Total	2,372	9,032

Appendix F

Statement of expenses incurred in the Period

FRP

SCL Operations Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	195,006	454,158
Office Holders' disbursements	1,848	4,258
Employee Benefits	1,364	2,239
Staff Recharges	1,575	10,719
PAYE/NIC	636,176	1,231,935
Direct Wages	3,142,892	5,972,650
Direct Expenses	3,544	7,972
Pension & Union Contributions	203,141	347,980
Workwear and Uniform	3,361	4,923
Taxi	4,247	5,859
Utilities	150,091	150,765
IT and Rebrand	3,311	21,028
Utilities - Waste Disposal	37,122	69,230
Office Stationary	14,205	26,686
Insurance	69,652	171,410
Anavo Capital Limited Agents Fee	451,574	833,869
Bank Charges - Trading	-	180
Staff Training and Compliance	4,554	9,905
Lease/HP Payments	10,472	29,019
Refund of Resident Fees	29,391	33,331
Repairs & Maintenance	93,287	132,601
Sundry Expenses	1,200	2,186
Petty Cash	20,100	39,350
Group Charges - Simon Harrison	11,413	27,769
Ransom Payments	-	5,569
Subscriptions and Licences	85,320	105,121
Medical Supplies	142,059	223,419
Food	179,615	313,606
Security	6,602	19,359
Resident Services	9,750	12,135
Agency Staff	235,434	318,210
Group Charges - Bolt Asset Managem	-	24,633
Procurement	-	1,416
Group Charges - Insurance	-	2,585
Telephone and Internet	22,165	32,948
VAT - Irrecoverable	174,151	302,698
Professional Fees	37,465	51,128
Visa and Sponsorship	29,349	29,349
Agents fees	-	64,900
Employee Settlement	-	42,776
Legal Fees	-	44,791
Preparation of S. of A.	-	34,567
VAT Irrecoverable	14,480	48,396
Professional fees	19,988	19,988
Stationary and postage	593	593
Rates	64,872	64,872
Total	6,049,883	11,034,844

SCL Operations Limited (In Administration) Statement of expenses for the period ended 21 March 2022		
Expenses	Period to 21 March 2022 £	Cumulative period to 21 March 2022 £
Office Holders' remuneration (Time costs)	93,513	243,727
Office Holders' disbursements	768	2,019
PAYE/NIC	129,326	231,419
Direct Wages	630,250	1,424,543
Pension Contributions	42,855	78,552
Agency Staff	157,538	207,091
Workwear and Uniforms	916	1,120
Utilities - Energy	44,279	48,876
Utilities - Water	14,708	17,182
Utilities - Waste Disposal	12,124	21,973
Taxi	683	1,131
Insurance	1,288	26,040
Anavo Capital Limited Agency Fee	102,689	167,372
Bank Charges - Trading	-	37
Lease/HP Payments	4,683	12,681
Professional Fees	14,207	23,482
Repairs & Maintenance	36,378	67,584
Sundry Expenses	-	403
Petty Cash	7,250	13,450
Ransom Payments	-	1,429
Subscriptions and Licence Fees	20,726	33,435
IT and Rebrand	3,545	9,499
Food and Catering	33,169	60,606
Resident Services	3,000	4,000
Medical Supplies	30,582	43,530
Stationary	5,338	9,571
Telephone and Internet	5,391	8,428
Procurement	2,100	2,334
VAT - Irrecoverable	43,314	74,158
Stationery & Postage	178	648
Direct expenses	3,344	3,344
Refund of resident fees	27,777	27,777
Total	1,471,919	2,867,437

The Silverline Group (all in Administration)
The Administrators' Progress Report