In accordance with Rule 3.35 of the Insolvency (England & Wales) Rules 2016 & Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986

AM03 Notice of administrator's proposals



THURSDAY



AA6CSDSR A06 10/06/2021 COMPANIES HOUSE

#68

1,;	Company details	
Company number	0 8 8 6 1 0 6 3	→ Filling in this form Please complete in typescript or in
Company name in full	BAM Propco (Johnstone) Limited	bold black capitals.
2 .	Administrator's name	
Full forename(s)	David Frederick	
Surname	Shambrook	
3	Administrator's address	
Building name/number	2nd Floor	
Street	110 Cannon Street	
Post town	London	
County/Region		
Postcode	EC4N6EU	
Country		
4	Administrator's name o	
Full forename(s)	Geoffrey Paul	Other administrator Use this section to tell us about
Surname	Rowley	another administrator.
5	Administrator's address o	
Building name/number	2nd Floor	Other administrator Use this section to tell us about
Street	110 Cannon Street	another administrator.
Post town	London	
County/Region		
Postcode	EC4N6EU	,
Country		

AM03 Notice of Administrator's Proposals Statement of proposals I attach a copy of the statement of proposals Sign and date Administrator's Signature Signature Signature date Administrator's Signature Signature Administrator's Signature Signature Administrator's Signature Signature Administrator's Signat

AM03 Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Frederick Shambrook		
Сотралу лате	FRP Advisory Trading Limited		
Address	2nd Floor		
	110 Cannon Street		
Post town	London		
County/Region			
Postcode	EC4N6EU		
Country	•		
DX	cp.london@frpadvisory.com		
Telephone	020 3005 4000		

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

III Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page Name and address of insolvency practitioner

	What this form is for Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.	→ Filling in this form Please complete in typescript or in bold black capitals. All fields are mandatory unless specified or indicated by *
1.	Appointment type	
-	Tick to show the nature of the appointment: ☐ Administrator ☐ Receiver ☐ Manager ☐ Nominee ☐ Supervisor ☐ Liquidator ☐ Provisional liquidator	◆ You can use this continuation page with the following forms: - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 - CVA1, CVA3, CVA4 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 - REC1, REC2, REC3 - LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15 - COM1, COM2, COM3, COM4 - NDISC
2 🏃	Insolvency practitioner's name	
Full forename(s)	Chad	
Surname	Griffin	
3	Insolvency practitioner's address	•
Building name/number	Apex 3	
Street	95 Haymarket Terrance	
Post town	Edinburgh	
County/Region		•
Postcode	E H 1 2 5 H D	
Country		
-		



BAM Holdco Limited (in Administration)

BAM Holdco (2) Limited (in Administration)

BAM Parentco Limited (in Administration)

BAM Parentco (2) Limited (in Administration)

BAM Propco Limited (in Administration)

BAM Propco (2) Limited (in Administration)

BAM Propco (Burnside) Limited (in Administration)

BAM Propco (Johnstone) Limited (in Administration)

BAM Propco (Moorpark) Limited (in Administration)

BAM Propco (Newark) Limited (in Administration)

BAM Propco (Spiers) Limited (in Administration)

SCCL Operations Limited (Formerly Silverline Care Caledonia Limited) (in Administration)

SCL Operations Limited (Formerly Silverline Care Limited) (in Administration)

(Together referenced as "the Silverline Group" for the purposes of these proposals)

The Administrators' Proposals 14 May 2021

Contents and abbreviations

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Section	Content	The following abbreviations may be used in this report:	
1.	Introduction and circumstances giving rise to the appointment of the	the Act	The Insolvency Act 1986
2.	Administrators Conduct of the Administrations	the Administrators	David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin of FRP Advisory Trading Limited
3.	The Administrators' remuneration, disbursements and pre- Administration costs	the Administrations	The administrations of the Group (or each company within the Group, as applicable)
4.	Estimated outcome for creditors	the Group	All companies listed at Appendix A
Appendix	Content	the Subsidiaries	The Group other than BP2L
A.	Statutory information about the Group and the Administrations	SCL	SCL Operations Limited (formerly Silverline Care Limited)
В. С.	Administrators' Receipts and Payments Account The Administrators' remuneration, disbursements and costs information	SCCL	SCCL Operations Limited (formerly Silverline Care Caledonia Limited)
	 Statement of expenses incurred; Schedule of work; Fee estimate; FRP charge out rates; and FRP disbursement policy 	BP2L BPML FRP	BAM Parentco (2) Limited BAM Propco (Moorpark) Limited FRP Advisory Trading Limited
D.	Schedule of pre-Administration costs	Anavo	Anavo Care Limited
E.	Directors' Statements of Affairs	Bolt	Bolt Asset Management Limited
		Macfarlanes	Macfarlanes LLP, the Administrators' solicitors
		Investec	Investec Bank Plc
		cQc	Care Quality Commission
		CIS	Care Inspectorate

CVA

Company Voluntary Arrangement

· 1333

Contents and abbreviations

FRP

CVL

Creditors' Voluntary Liquidation

HMRC

HM Revenue & Customs

QFCH

Qualifying floating charge holder

the Rules

The Insolvency (England and Wales) Rules 2016

1. Introduction and circumstances giving rise to the appointment of the Administrators



David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin were appointed as administrators of the Group on 22 March 2021 by Investec pursuant to paragraph 14 of Schedule B1 to the Act. The appointment of the Administrators included a declaration that they are acting jointly and severally as administrators of the Group, in accordance with Paragraph 100 of Schedule B1 to the Act. The Group's centre of main interest ("COMI") is in the UK and accordingly the proceedings are COMI proceedings as defined in the Rules.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Act and the Rules. The proposals are deemed delivered on 15 May 2021.

Certain statutory information about the Group and the Administrations is provided at ${\bf Appendix}~{\bf A}.$

Background information regarding the Group

The Group is comprised of thirteen companies, five of which own a total of seven care homes which are in turn leased and operated by the Group's trading companies, SCL and SCCL.

Moorpark Place, a Scottish care home, is owned by another Group company, BPML, but leased and operated by the Huntercombe Group, an independent third party.

The five remaining Group entities are holding companies. An abridged Group structure chart is provided at ${\bf Appendix}~{\bf A}.$

There are five additional care homes operating under the 'Silverline Care' brand name. Whilst the companies which own and operate these care homes shared directorships and ultimate beneficiaries with the Group, they fall outside of Investec's security net, are not subject to administration proceedings and are unaffected by the Administrations.

Silverline Group (in Administration)

The Group primarily provides nursing care for elderly residents. SCL was incorporated on 13 May 2013 and operates two care homes in North Yorkshire (Manorcroft and Linson Court), whilst SCCL was incorporated on 19 November 2013 and operates five care homes in Scotland (Burnside, Spiers, Ranfurly, Newark and Cochrane). The remaining entities within the Group were incorporated between 2013 and 2014.

The Group granted fixed and floating charge security in favour of Investec pursuant to a number of security agreements, dated between 2013 and 2019. Investec is owed approximately £36.6m in respect of its secured debt. Details of the security agreements are provided in **Appendix A**.

Events leading to the appointment of the Administrators

Prior to the Administrators' appointments, the Group's head office / support functions were provided by Bolt (which is controlled by the former directors of the Group) under a service agreement. Bolt provided the Group with centralised procurement, compliance, HR and IT functions.

The Group had, historically, been over-leveraged following the acquisition of the care homes in 2014, which resulted in sustained losses being made at a net profit level in recent financial years.

In addition, the Group's Yorkshire care homes have historically underperformed (driven predominantly by occupancy levels) in comparison to the Group's Scottish care homes. Recent financial performance was further impacted by the COVID-19 pandemic which materially increased staffing costs at the care homes, thereby impacting liquidity and the Group's ability to fully service its secured debt obligations.

1. Introduction and circumstances giving rise to the appointment of the Administrators



A summary of the Group's financial performance for the last three years is provided below.

£'000s			Revenue		EBITDARM		
Home	No. Beds	2018	2019	2020	2018	2019	2020
Burnside	57	2,329	2,554	2,376	676	732	466
Cochrane	65	2,205	2,429	2,164	548	569	214
Newark	61	1,899	2,264	2,324	216	480	386
Ranfurly	62	2,083	2,375	2,431	367	526	572
Spiers	44	1,537	1,727	1,568	186	293	142
Linson	40	1,260	1,251	1,105	78	76	(193)
Manorcroft	40	1,365	1,185	1,238	119	(79)	(56)
Total	369	12,678	13,784	13,206	2,191	2,598	1,531

As a result of the above, FRP were engaged by Investec on 19 January 2021 to provide strategic insolvency advice, consisting of contingency planning in preparation for the appointment of the Administrators over the Group.

Appointment of the Administrators

On 17 March 2021, Investec issued a letter of demand to the Group in respect of 'Events of Default' which had occurred and were continuing under the Group's facility agreements (the 'Demand Letter'). On the same date, a letter was issued to Bolt notifying them of the proposed termination of their service agreement with the Group, which would have immediate effect upon the appointment of the Administrators to the Group (the 'Termination Notice').

In light of the Termination Notice and in preparation for the Administrators' appointments, Anavo (an established care home operator in the UK), were lined up to take over the day-to-day management of the care homes. A management services agreement was pre-agreed with Anavo for the post-Administration trading period and was executed shortly after the Administrators' appointment.

As part of the pre-appointment planning, a number of discussions took place between Investec, FRP and Anavo to consider how best to minimise any disruption to the

Silverline Group (in Administration) The Administrators' Proposals trading of the care homes post-Administration and ensure an appropriate level of care remained in place for residents.

Following the issuing of the Demand Letter and the Termination Notice, FRP sought to engage with Bolt with a view to minimising any disruption to the ongoing trading of the Group and ensure an orderly handover of its operations following the Administrators' appointment.

On 22 March 2021, Investec appointed David Shambrook, Geoff Rowley and Chad Griffin as administrators of the Group.

In addition, an interim director (Simon Harrison), with experience in the turnaround of care homes, was appointed as director of the Subsidiaries to provide strategic oversight, monitor trading and develop and implement a turnaround strategy.

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The objective of the Administrations

The Administrators anticipate that objective (a), as detailed in Paragraph 3(1) of Schedule B1 to the Act (being to rescue the Subsidiaries as going concerns) will be pursued for the Subsidiaries.

However, should a going concern rescue of the Subsidiaries not be possible, the Administrators anticipate that objective (b), a better result for the Subsidiaries' creditors as a whole than would be likely if the Subsidiaries had been wound up (without first being in administration), will be achieved for these companies.

It is unlikely that objective (a) will be achievable for BP2L due to the nature of its operations (it is the Group's non-trading parent company) and the level of Investec's debt.

Objective (b) is not considered to be achievable because BP2L's only assets are its shares in the Subsidiaries, which could be realised by a liquidator for similar value and realisations would not be enhanced in an administration.

Objective (c) will therefore be pursued in respect of BP2L.

The Administrators' Actions

Details of work already undertaken or anticipated to be undertaken are set out in the schedules of work attached at **Appendix C.**

Trading

The Administrators' strategy is to continue to trade the care homes whilst a turnaround strategy is implemented to stabilise the Group's operations and prepare the Subsidiaries for solvent exits from administration, should this be possible.

As set out above, immediately upon the Administrators' appointment, the pre-agreed service agreement with Anavo was executed by the Administrators.

Silverline Group (in Administration) The Administrators' Proposals Following the issue of the Termination Notice, Anavo has effectively replaced Bolt as operator and is responsible for the day-to-day operations of the care homes, performing all of the functions previously carried out by Bolt, under the supervision of the Administrators.

To ensure a smooth and orderly transition between service providers, it has been necessary to pay Bolt approx. £24.6k to date for continued assistance as part of the handover process.

On their appointment, the Administrators and Anavo notified residents, their next of kin, the relevant local authorities and regulators of the Administrations.

Following the Administrators' appointment, the Administrators with the assistance of Anavo have reviewed and identified the suppliers deemed to be critical for the ongoing trade of the Group. To date, nineteen undertakings have been issued to critical suppliers.

Part of Anavo's role is to monitor the trading performance and cashflow position of the care homes and report regularly to the Administrators in this regard. The Administrators have an appropriate funding agreement in place with Investec (the 'Funding Agreement'), should additional funds be required. To date, £720k has been drawn under the Funding Agreement.

Cash at Bank

Cash at bank totalling approx. £111k has been transferred from SCL and SCCL's preadministration bank accounts, held at NatWest Bank and Investec, into their respective administration bank accounts. There were no funds held in the remaining Group accounts and no further funds are expected to be realised in this regard.

Rent Receivable

The Administrators have received the quarterly rent for March 2021 due to BPML from The Huntercombe Group totalling £83.5k.

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Future quarterly rent demands will be sent by Anavo to the tenant for the duration of BPML's Administration.

Directors

As set out above, Simon Harrison has been appointed as interim director of the Subsidiaries. The Group's directors at the time of Administration have been removed from office, at their request, following the change of management and the requisite documentation has been filed at Companies House.

Receipts and Payments Accounts

A copy of the Administrators' receipts and payment accounts to date are attached at **Appendix B**, which are considered self-explanatory. These show a small trading surplus for both SCCL and SCL, however this is after taking into account the funding provided by Investec under the Funding Agreement.

Ongoing Matters

Following deemed approval of the Administrators' proposals, the Administrators will continue to manage the affairs and business of the Group and conduct the Administrations with a view to achieving their respective statutory purposes.

Key work to be undertaken includes:

- Working with Anavo to stabilise the care homes and continued monitoring of both financial and care quality performance;
- Monitoring Anavo's adherence to the service agreement, ensuring that a satisfactory level of care is delivered to residents and liaising with the regulators as required;
- Continuing to work with Anavo, Simon Harrison and Investec to assess the ability of the Subsidiaries to exit from administration and continue trading as going concerns;
- Preparing a going concern review prior to the Subsidiaries exiting administration;

Silverline Group (in Administration) The Administrators' Proposals

- Monitoring and reviewing the cashflow of the care homes and drawing down further funds as needed under the Funding Agreement;
- Instructing property agents to prepare a valuation of the care homes;
- Conducting investigatory work and submitting statutory conduct reports;
- Paying all preferential and unsecured creditor arrears should a solvent rescue
 of the Subsidiaries be possible;
- Selling the Subsidiaries and/or the care homes in due course and once a suitable transaction is identified;
- Ensuring all statutory and compliance matters are attended to; and
- Paying all administration expenses and bringing the Administrations to an end when deemed appropriate by the Administrators.

The Directors' Statements of Affairs

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The directors of the Group have a statutory duty to submit Statements of Affairs under paragraph 47 of Schedule B1 to the Act.

Copies of the Statements of Affairs prepared by the directors are provided at $\mbox{\bf Appendix}~\mbox{\bf E}.$

Matters requiring investigation

The Administrators are required, as part of their duties, to establish what assets the Group owns and to consider the way in which the Group's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors.

If you have any information or concerns regarding the way in which the Group's business has been conducted, or have information regarding potential recoveries for the estate, please contact the Administrators as soon as possible.

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The end of the Administrations

Should the Administrators form the view that objective (a) of the Administrations of the Subsidiaries has been achieved (following the preparation of a going concern review based on the financial forecasts prepared by Simon Harrison and Anavo), the Administrators will send notices to the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Act to formally bring the Administrations of the Subsidiaries to an end. Executive control of these companies will then pass back to Simon Harrison, the sole director of the Subsidiaries.

It is anticipated that BP2L will exit administration via dissolution by sending a notice to the Registrar of Companies at the appropriate time. The Administrators anticipate taking these steps once an appropriate disposal strategy for BP2L's shares in its subsidiaries has been executed.

While it is expected that the above exits from administration will be achieved, a brief description of all the possible steps that would need to be taken in the event that creditors cannot be paid in full and/or the Subsidiaries cannot be rescued as going concerns and/or it is not appropriate for BP2L to exit administration through dissolution is as follows.

Unless terminated earlier, the Administrations will end automatically twelve months from the date of Administrators' appointment. This period can be extended with the consent of the creditors for up to twelve months or longer by an application to the Court as required.

If the Administrators believe the Subsidiaries have no property which might permit distributions to their unsecured creditors, or if they consider that an exit from the administrations into liquidation is not appropriate, they will send notices to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Act to bring the administrations to an end and, three months after the filing of the notices, the Subsidiaries will be dissolved.

Silverline Group (in Administration)
The Administrators' Proposals

If the Administrators are of the view that dividends will become available to the Group's unsecured creditors (other than by virtue of the prescribed part) it may be appropriate for the Group to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Act. If applicable, the Administrators will take steps to place the Group into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Group to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Act for an order to bring the Administrations to an end with a consequential order for the compulsory winding up of the Group.

Pursuant to Paragraph 83 of Schedule B1 to the Act, should the creditors not nominate a liquidator, the proposed liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the liquidators may be done by all or any one of them.

Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Act and the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA, the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

Decisions of creditors

As outlined above, the Administrators believe that the Subsidiaries have sufficient property to enable each creditor of the Subsidiaries to be paid in full. Consequently,

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pursuant to Paragraph 52(1)(a) of Schedule B1 to the Act, the Administrators are not required to seek a decision from the Subsidiaries' creditors under Paragraph 51 of Schedule B1 to the Act on the approval of these proposals. These proposals will therefore be deemed approved in accordance with Rule 3.38(4) of the Rules.

Based on information currently available, the Administrators believe that BP2L will be unable to achieve purposes (a) or (b) of an administration, as set out above. Consequently, pursuant to Paragraph 52(1)(c) of Schedule B1 to the Act, the Administrators are not required to seek a decision from BP2L's creditors under Paragraph 51 of Schedule B1 to the Act on the approval of these proposals, which are deemed to have been approved in accordance with Rule 3.38(4) of the Rules.

The Administrators must, however, seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of any of the companies in the Group. The request must contain the particulars prescribed by Rule 15.18 of the Rules and be made within eight business days of the date of delivery of this report, in accordance with the Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration in question, payable from the assets of the company in question.

In accordance with the Rules, where the Administrators have not sought a decision of the creditors, the proposals will be deemed to have been approved by the creditors of each Group company unless at least 10% by value of the creditors of a Group company requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, disbursements and pre-appointment costs



Administrators' remuneration

A schedule of the work to be undertaken during the Administrations is set out at ${\bf Appendix}~{\bf C}$ together with an estimate of the professional expenses likely to be incurred by the Administrators in accordance with Rule 18.16 of the Rules. Assumptions made in preparing the summary of work are set out within it.

The Administrators' remuneration in respect of the administrations of SCL and SCCL will be drawn from the respective companies' assets. Subject to Investec's approval, the Administrators' remuneration in respect of all other Group companies is proposed to be drawn from the assets of BP2L.

Administrators' remuneration in respect of the non-operating Group companies is proposed to be paid from BP2L due to the lack of assets in these companies and the material benefit their administrations are expected to provide to BP2L by enhancing the value of its shareholdings in them.

It is proposed that the Administrators' remuneration will be charged by reference to the time incurred in attending to matters arising in the respective administrations. Further details of how this will be calculated are set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration.

The Administrators' fees for dealing with the assets subject to a fixed charge will be agreed with Investec.

Should any of the companies in the Group subsequently be placed into liquidation and the Administrators are appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Rules.

Silverline Group (in Administration) The Administrators' Proposals

Remuneration charged by reference to the time incurred in attending to matters arising

The Administrators' remuneration which is proposed to be charged by reference to time incurred in the administrations is set out in the fee estimates attached at **Appendix C.** Time costs incurred to date are as follow:

SCL: £56,749 SCCL: £107,218

BP2L and other Subsidiaries:

The time charged is based on computerised records capturing time charged by the Administrators and their staff in dealing with the conduct of those aspects of the respective administrations being charged on a time cost basis. Matters dealt with during the assignments are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the cases in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

£53.011

Charge out rates are reviewed at least annually and details of FRP's charge out rates are included at **Appendix C**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Group. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the Administrations, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

3. The Administrators' remuneration, disbursements and pre-appointment costs

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Pre-Administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators, none of which had been paid when the Group entered administration.

The Administrators propose that the unpaid pre-administration costs as set out at Appendix D are approved for payment as expenses of the Administrations. This is subject to creditor approval under Rule 3.52 of the Rules and does not form part of the proposals.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link: https://creditors.frpadvisory.com/info.aspx and selecting the guide for administrations. Alternatively, a hard copy of the relevant-guide will be sent to you on request.

4. Estimated outcome for the creditors

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It is not appropriate at present to provide a tabular estimated outcome statement, as a valuation of the care homes has yet to be undertaken and the route of the Subsidiaries' exits from administration is currently uncertain.

Based on the information available to date and the assumptions made, the Administrators set out below the anticipated outcome for creditors.

Outcome for Secured Creditor

Investec is the sole secured creditor of the Group and is owed approx. $\pounds 36.6m$ under its fixed and floating charge security.

The expected level of return to Investec is presently uncertain pending the stabilisation of care home operations, following which more clarity will be available on likely exit route from the Administrations.

The Administrators are continuing to update Investec regularly regarding the progress made in the Administrations and the financial performance of the care homes.

Outcome for Preferential Creditors

Preferential claims relate to unpaid wages, unpaid pension contributions, holiday pay and certain HMRC claims as calculated in accordance with legislation.

The Administrators are aware of unpaid pre-administration pension contributions of approx. £6k and £26k due from SCL and SCCL respectively.

HMRC have submitted a preferential claim of £36k against SCL. HMRC's claim in the administration of SCCL is awaited.

Should it prove possible to rescue the Subsidiaries as going concerns, preferential creditors are expected to be paid in full.

There are no known preferential creditors of BP2L.

No further preferential claims are expected to arise in the proceedings.

Silverline Group (in Administration)
The Administrators' Proposals

Outcome for Unsecured Creditors

To date, unsecured claims have been received as follows:

Claims from thirteen creditors totalling approx. £45k in the administration of SCL.

Claims from fifteen creditors totalling approx. £74k in the administration of SCCL.

No unsecured claims have been received in the Administrations of the other Group companies to date.

Should it prove possible to rescue the Subsidiaries as going concerns, the Subsidiaries' unsecured creditors are expected to either be paid in full by the Administrators or secured and satisfied to the extent they will be paid following the Subsidiaries' return to solvency.

According to the directors' Statement of Affairs, the only unsecured creditors of BP2L are nominal inter-company balances due to BAM Parentco Limited and BAM Holdco Limited. The Administrators anticipate there will be insufficient funds to enable a distribution to BP2L's unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Act. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10k

The prescribed part is available for all unsecured creditors and, where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the Administrators. However, in this case the Administrators anticipate that all unsecured creditor balances in the Subsidiaries will be settled in full and therefore there will be no distribution by way of the prescribed part.

4. Estimated outcome for the creditors

FRP

No floating charge realisations are anticipated in the administration of BP2L and the prescribed part will therefore not apply.

Statutory information about the Group and the Administrations

FRP

List of Group companies (all in Administration)

BAM Holdco Limited

BAM Holdco (2) Limited

BAM Parentco Limited

BAM Parentco (2) Limited

BAM Propco Limited

BAM Propco (2) Limited

BAM Propco (Burnside) Limited

BAM Propco (Johnstone) Limited

BAM Propco (Moorpark) Limited

BAM Propco (Newark) Limited

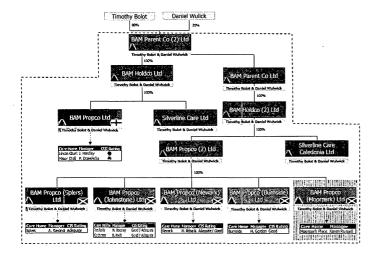
BAM Propco (Spiers) Limited

SCCL Operations Limited (formerly Silverline Care Caledonia Limited)

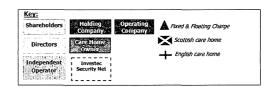
SCL Operations Limited (formerly Silverline Care Limited)

Statutory information about the Group and the Administrations

Group Structure at the date the Group entered administration



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Statutory information about the Group and the Administrations



Charges registered against the Group

Type of charge	Created	Delivered
Debenture between BAM Holdco Ltd, SCL and BAM Propco Ltd and Investec	30 September 2013	18 October 2013
Charge over shares between BAM Holdco Ltd and Investec	30 September 2013	9 October 2013
Legal charge between BAM Propco Ltd and Investec	30 September 2013	9 October 2013
Assignment of rental income between BAM Propco Ltd and Investec	30 September 2013	9 October 2013
Charge over shares between BAM Parentco Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Holdco (2) Limited and Investec	13 March 2014	17 March 2014
Debenture between SCCL and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (2) Limited and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Burnside) Limited and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Johnstone) Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Moorpark) Ltd and Investec	13 March 2014	17 March 2014
Debenture between BAM Propco (Newark) Ltd and Investec	13 March 2014	17 March 2014

Debenture between BAM Propco (Spiers) Ltd and Investec	13 March 2014	17 March 2014
Assignment of rents between BAM Propco (Burnside) Limited and Investec	13 March 2014	26 March 2014
Assignment of rents between BAM Propco (Newark) Limited and Investec	13 March 2014	26 March 2014
Assignment of rents between BAM Propco (Spiers) Limited and Investec	13 March 2014	26 March 2014
2x Assignment of rents between BAM Propco (Johnstone) Ltd and Investec	13 March 2014	28 March 2014
Assignation in security by SCCL to Investec	13 March 2014	2 April 2014
Assignation of rents by BAM Propco (Moorpark) Ltd and Investec	19 March 2014	26 March 2014
5 x Standard security between SCCL and Investec, each for Burnside, Cochrane, Newark, Ranfurly and Spiers	20 March 2014	1 April 2014
2x Standard security between BAM Propco (Johnstone) Ltd and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Burnside) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and Investec	20 March 2014	1 April 2014

Statutory information about the Group and the Administrations



Standard security between BAM Propco (Newark) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Spiers) Limited and Investec	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and the North Ayrshire Council	20 March 2014	1 April 2014
Standard security between BAM Propco (Moorpark) Limited and the North Ayrshire Council	20 March 2014	1 April 2014
Debenture between BP2L and Investec	25 September 2014	30 September 2014
Debenture between BAM Parentco Ltd and Investec	25 September 2014	30 September 2014
Charge over shares between BP2L and Investec	25 September 2014	30 September 2014
2 x Legal charge between SCL and Investec	15 February 2018	21 February 2018
Charge over shares between BAM Parentco Ltd and Investec	15 February 2018	21 February 2018
Assignment of rental income between BAM Propco Ltd and Investec	19 February 2019	22 February 2019
Assignment of rental income between BAM Propco Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco (2) Limited and Investec	19 February 2019	22 February 2019

2 x Legal charge between BAM Propco Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Johnstone) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Moorpark) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Newark) Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Propco (Burnside) Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Propco (Spiers) Ltd and Investec	19 February 2019	27 February 2019
Debenture between BAM Parentco Ltd and Investec	19 February 2019	26 February 2019
Debenture between BAM Holdco (2) Limited and Investec	19 February 2019	26 February 2019
Debenture between BP2L and Investec	19 February 2019	28 February 2019
Debenture between BAM Holdco Ltd and Investec	19 February 2019	26 February 2019
Debenture between SCL and Investec	19 February 2019	26 February 2019
2 x Legal charge between SCL and Investec	19 February 2019	26 February 2019
Debenture between SCCL and Investec	19 February 2019	27 February 2019
5 x Standard security between SCCL and Investec, each for the operating leases at Ranfurly, Newark, Burnside, Cochrane and Spiers	25 February 2019	27 February 2019

Statutory information about the Group and the Administrations

F	R	P
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Standard security between BAM Propco (Burnside) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Moorpark) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Newark) Limited and Investec	25 February 2019	27 February 2019

Standard security between BAM Propco (Spiers) Limited and Investec	25 February 2019	27 February 2019
Standard security between BAM Propco (Johnstone) Ltd and Investec	27 February 2019	4 March 2019
Standard security between BAM Propco (Johnstone) Ltd and Investec	27 February 2019	5 March 2019

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Holdco Limited

Date of incorporation:

13 May 2013

Company number:

08525110

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April

Timothy James Bolot

2021):

Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Parentco (2) Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

000527 of 2021

Date of notice of intention to appoint

Administrators presented to Court:

Administration

N/A

Application for appointment made by: Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Holdco (2) Limited

Date of incorporation:

19 November 2013

Company number:

08782196

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

Previous registered office:

EC4N 6EU

The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April

2021):

Timothy James Bolot Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Parentco Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and

Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The **Business & Property Courts of**

England & Wales

Court reference number:

000526 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Administration

Application for appointment made by: Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Parentco Limited

Date of incorporation:

24 January 2014

Company number:

08861134

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

2021):

Former Directors (removed 8 April

Timothy James Bolot Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Parentco (2) Limited	20	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of England & Wales

Court reference number:

000524 of 2021

Date of notice of intention to appoint

N/A

Investec

Administrators presented to Court:

Administration

Application for appointment made by:

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Parentco (2) Limited

Date of incorporation:

14 August 2014

Company number:

09176133

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director:

N/A

Former Directors (removed 8 April

2021):

Timothy James Bolot

Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
Timothy Bolot	80	Ordinary	80
Daniel Wulwick	20	Ordinary	20

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

appointment made by:

Application

000530 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Administration

for

Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco Limited

Date of incorporation:

13 May 2013

Company number:

08526707

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road, London N2 OEF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

2021):

Former Directors (removed 8 April

Timothy James Bolot Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Holdco Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and

Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The **Business & Property Courts of**

England & Wales

Court reference number:

appointment made by:

Application

000528 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Investec

for

Administration

Statutory information about the Group and the Administrations



COMPANY INFORMATION:

Company name:

BAM Propco (2) Limited

Date of incorporation:

19 November 2013

Company number:

08782210

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EÚ

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Former Directors (removed 8 April

2021):

Timothy James Bolot

Daniel Wulwick

Simon Harrison

Company secretary:

N/A

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Holdco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

22 March 2021

Court in which administration

Date of appointment of Administrators:

proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

appointment made by:

000536 of 2021

Date of notice of intention to appoint

Administrators presented to Court:

N/A

Application for

Administration

Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco (Burnside) Limited

Date of incorporation:

24 January 2014

Company number:

08861081

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Timothy James Bolot Daniel Wulwick

Former Directors (removed 8 April

2021):

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Propco (2) Limited	. 1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

000532 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Application for appointment made by: Administration

Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco (Johnstone) Limited

Date of incorporation:

24 January 2014

Company number:

08861063

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EÚ

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road, London N2 OEF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April 2021):

Timothy James Bolot

Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

000534 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Application for

appointment made by:

Administration

Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco (Moorpark) Limited

Date of incorporation:

24 January 2014

Company number:

08861055

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April

2021):

Timothy James Bolot Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon

Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

appointment made by:

Application

000535 of 2021

Date of notice of intention to appoint

N/A

Administrators presented to Court:

for

Administration Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco (Newark) Limited

Date of incorporation:

24 January 2014

Company number:

08861074

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

Company secretary:

as above

Director (appointed 22 March 2021):

Simon Harrison

Timothy James Bolot

Former Directors (removed 8 April

2021):

Daniel Wulwick

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The **Business & Property Courts of**

England & Wales

Court reference number:

appointment made by:

Application

000529 of 2021

Date of notice of intention to appoint

N/A

Administrators presented to Court:

for

Administration

Investec

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

BAM Propco (Spiers) Limited

Date of incorporation:

24 January 2014

Company number:

08860957

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road, London N2 OEF

Business address:

as above

Director (appointed 22 March 2021):

Former Directors (removed 8 April

2021):

Timothy James Bolot

Daniel Wulwick

Simon Harrison

Company secretary:

N/A

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Propco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

000531 of 2021

Date of notice of intention to appoint Administrators presented to Court:

N/A

Application for

appointment made by:

Administration

Investec

Statutory information about the Group and the Administrations

FRP

COMPANY INFORMATION:

Company name:

SCL Operations Limited

Former name:,

Silverline Care Limited

Date of incorporation:

13 May 2013

Company number:

08526793

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor

Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April 2021):

Timothy James Bolot

Daniel Wulwick

Company secretary:

N/A

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Holdco Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon

Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

appointment made by:

Application

000533 of 2021

Date of notice of intention to appoint

Administration

Administrators presented to Court:

for

Investec

N/A

Statutory information about the Group and the Administrations

COMPANY INFORMATION:

Company name:

SCCL Operations Limited

Former name:

Silverline Care Caledonia Limited

Date of incorporation:

19 November 2013

Company number:

08782289

Registered office:

FRP Advisory Trading Limited

2nd Floor, 110 Cannon Street, London

EC4N 6EU

Previous registered office:

The Brentano Suite, First Floor Lyttelton House, 2 Lyttelton Road,

London N2 0EF

Business address:

as above

Director (appointed 22 March 2021):

Simon Harrison

Former Directors (removed 8 April

2021):

Timothy James Bolot

Daniel Wulwick

Company secretary:

The following have shareholdings in the Company:

Name	Shares	Туре	%
BAM Holdco (2) Limited	1	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:

. .

David Frederick Shambrook, Geoffrey Paul Rowley and Chad Griffin

Address of Administrators:

FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of appointment of Administrators:

22 March 2021

Court in which administration proceedings were brought:

The High Court of Justice, The Business & Property Courts of

England & Wales

Court reference number:

000525 of 2021

Date of notice of intention to appoint Administrators presented to Court:

Administration

N/A

for

Investec

appointment made by:

Application

Appendix B

Note:

Administrators' Receipts & Payments Accounts

FRP

BAM Holdco Limited

BAM Holdco Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £	£	£
!		NIL
REPRESENTED BY		
		NIL

BAM Holdco (2) Limited

BAM Holdco (2) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A E	£	
· · · · · · · · · · · · · · · · · · ·	· <u>-</u>	NI
REPRESENTED BY		
		NI

Note:

Administrators' Receipts & Payments Accounts

FRP

BAM Parentco Limited

BAM Parentco Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £		£	£
			NI
	REPRESENTED BY		
			NI

BAM Parentco (2) Limited

BAM Parentco (2) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £		£	£
			NI
	REPRESENTED BY		
			NII

Note:

Administrators' Receipts & Payments Accounts

FRP

BAM Propco Limited

BAM Propco Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

£	£		S of A £
NIL	NIL	SECURED ASSETS Freehold Land & Property	2,904,614.00
NIL			2,904,614.00
		REPRESENTED BY	
NIL			

BAM Propco (2) Limited

- .7

BAM Propco (2) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £	£	£
	_	NIL
REPRESENTED BY		
		NIL

Administrators' Receipts & Payments Accounts

FRP

BAM Propco (Burnside) Limited

BAM Propco (Burnside) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £		£	£
4,063,964.31	SECURED ASSETS Freehold Land & Property	NIL	NIL
4,063,964.31		·	NII
	REPRESENTED BY		NII
Note:		_	

BAM Propco (Johnstone) Limited

****.

BAM Propco (Johnstone) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

	£		S of A £
	NIL	SECURED ASSETS Leasehold Land & Property	7,759,720.79
N			
N			7,759,720.79
			.,,,,,,,,,,
		REPRESENTED BY	
N			

Administrators' Receipts & Payments Accounts

FRP

BAM Propco (Moorpark) Limited

BAM Propco (Moorpark) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £		£	E
6,999,326.38	SECURED ASSETS Freehold Land & Property Rent Receivable	NIL 83,500.00	83,5(10).(11)
	ASSET REALISATIONS Bank Interest Gross	1.40	1.40
6,999,326.38			83,501.40
	REPRESENTED BY Current Fixed Int Bearing		83,501.40
			83,501.40

BAM Propco (Newark) Limited

BAM Propco (Newark) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

S of A £		£	
3,549,236.66	SECURED ASSETS Freehold Land & Property	NIL	NIL
3,549,236.66			NIL
	REPRESENTED BY		
			NIL

Note:

Administrators' Receipts & Payments Accounts

BAM Propco (Spiers) Limited

BAM Propco (Spiers) Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

£	£
NIL	NIL
	NI
	NII

Note:

Silverline Group (in Administration) The Administrators' Proposals

Administrators' Receipts & Payments Accounts

SCL Operations Limited (formerly Silverline Care Limited)

Silverline Care Limited (In Administration) Joint Administrators' Trading Account To 14/05/2021

	£	S of A £
		POST APPOINTMENT SALES
	137,853.56	Resident Fee Income
	200,000.00	Administration Funding
337,853.5		
		OTHER DIRECT COSTS
	- 25,901.52	PAYE/NIC
	247,374.41	Direct Wages
(273,275.93		•
		TRADING EXPENDITURE
	662.00	Insurance .
	15,000.00	Anavo Capital Limited Agency Fee
	37.44	Bank Charges - Trading
	290.00	Lease/HP Payments
	72.50	Repairs & Maintenance
	2,000.00	Petty Cash
	826.27	Ransom Payments
	2,097.12	Payment on behalf of SCCL
	2,406.13	Food
	1,079.46	Medical Supplies
	408.28	Stationary
	872.52	Telephone and Internet
	234.00	Procurement
	3,591.26	VAT - Irrecoverable
(29,576.98		
35,000.6		TRADING SURPLUS/(DEFICIT)

Silverline Care Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

£		S of A £
	ASSET REALISATIONS	
NIL	Book Debts	137,255.00
39,967.33	Cash at Bank	53,132.00
2.45	Bank Interest Gross	
35,000.65	Trading Surplus/(Deficit)	
	COST OF REALISATIONS	
42.00	Bank Charges - Floating	
		190,387.00
	DEDDESENTED BY	
	Current Floating Int Bearing	
-		
	NIL 39,967.33 2.45 35,000.65	ASSET REALISATIONS Book Debts Cash at Bank Bank Interest Gross Bank Interest Gross COST OF REALISATIONS Bank Charges - Floating REPRESENTED BY



Administrators' Receipts & Payments Accounts

SCCL Operations Limited (formerly Silverline Care Caledonia Limited)

Silverline Care Caledonia Limited (In Administration) Joint Administrators' Trading Account To 14/05/2021

	£	of A £
		POST APPOINTMENT SALES
	1,102,710.15	Resident Fee Income
	520,000.00	Administration Funding
1,622,710.1		100000000000000000000000000000000000000
		OTHER DIRECT COSTS
	1,035,797.24	Direct Wages
(1,035,797.24		
		TRADING EXPENDITURE
	107.20	Workwear and Uniform
	1,450.03	Stationary
	1,324.00	Insurance
	35,000.00	Anavo Capital Limited Agents Fee
	179.51	Bank Charges - Trading
	3,753.00	Lease/HP Payments
	337.58	Refund of Resident Fees
	5,000.00	Petty Cash
	7,590.00	Group Charges - Simon Harrison
	2,715.28	Ransom Payments
	10,271.41	Food
	24,632.51	Group Charges - Bolt Asset Managem
	751.68	Procurement
	2,585.10	Group Charges - Insurance
	2,872.56	Telephone and Internet
	14,091.54	VAT - Irrecoverable
(112,661.40		
474,251,5		TRADING SURPLUS/(DEFICIT)

Silverline Care Caledonia Limited (In Administration) Joint Administrators' Summary of Receipts & Payments To 14/05/2021

...

E	£		S of A £
NII	NIL	SECURED ASSETS Leasehold Land & Property	373,684.62
		ASSET REALISATIONS	
	NIL	Book Debts	436,011.00
	71,220.00	Cash at Bank	71,220.00
	10.91	Bank Interest Gross	
545,482.42	474,251.51	Trading Surplus/(Deficit)	
		COST OF REALISATIONS	
	420,00	Legal Fees (1)	
	51.40	Bank Charges - Floating	
(43,247.55	42,776.15	Employee Settlement	
502,234.8			880,915.62
302,234.8			880,915.62
502.024.0		REPRESENTED BY	
502,234.87		Current Floating Int Bearing	
502,234.8			

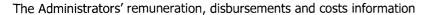
Silverline Group (in Administration) The Administrators' Proposals

Appendix C

The Administrators' remuneration, disbursements and costs information

Silverline Group (In Administration) Statement of Anticipated Post-Appointment Expenses				
All costs are shown net of VAT, which is irrecov	verable.			
Trading expenses are not shown as a trading s	urplus is anticipated.			
Expense	Anticipated to be Incurred (£)	Anticipated to be Paid (£)		
Administrators' remuneration (time costs)	515,606	438,265		
Administrators' disbursements	5,000	5,000		
Property agents' fees (CBRE)	65,450	65,450		
Management and success fees (Anavo)	955,649	955,649		
Management fees (Bolt)	40,000	40,000		
Statements of Affairs fees	34,567	34,567		
Director's fees (Simon Harrison)	102,300	102,300		
Consultancy fees (Dr Mark Chapman)	2,917	2,917		
Solicitors' fees (Macfarlanes)	72,400	72,400		
Total	1,793,889	1,716,548		

Silverline Group (in Administration) The Administrators' Proposals





Administrators' Anticipated Post-Appointment Expenses

Administrators' remuneration and disbursements

Further details of the basis proposed for the Administrators' remuneration and disbursements are set out below.

Property agents' fees (CBRE)

CBRE, a leading property services and investment firm with extensive expertise and experience in valuations and sales of healthcare property, have been instructed by the Administrators to provide strategic valuation advice on a fixed-fee basis.

Management and success fees (Anavo)

Anavo are experienced care home operating consultants with expertise in continuing operations in insolvency scenarios.

Anavo's anticipated costs comprise a mobilisation fee, a management fee calculated as a percentage of monthly turnover and an annual success fee based on the Group's performance.

Anavo's instruction is considered to represent a significant financial benefit to the Administration estates by enabling a smooth transition of the care homes' management and reducing time costs which would otherwise have been incurred by the Administrators.

Management fees (Bolt)

Bolt were engaged to provide continued management consultancy services in the initial period following the Administrators' appointment to avoid disruptions to operations.

Bolt's fees are calculated the basis of their pre-existing management services agreement with the Group, on a pro-rated basis.

Consultancy fees (Dr Mark Chapman)

Dr Mark .Chapman has been engaged to provide specialist medical consultation services to the Administrators as required.

Director's fees (Simon Harrison)

Simon Harrison has been appointed as interim director of the Subsidiaries as set out above. Simon Harrison's fees are calculated on a day-rate basis.

Solicitors' fees (Macfarlanes)

Macfarlanes have been engaged to act as the Administrators' solicitors. Macfarlanes are a leading firm of corporate solicitors with experience in trading administrations and operational matters relating to care homes.

Statements of Affairs fees (Azets)

Azets are a firm of restructuring and insolvency specialists and were instructed by the Group's former directors to assist in their preparation of the Group's statements of affairs.

Per Rule 3.34 of the Rules, the expenses of the directors reasonably incurred in making a statement of affairs must be paid as an expense of the Administrations.

The Administrators' remuneration, disbursements and costs information



The table below sets out a detailed summary of the work undertaken by the office holders to date, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets, enhanced recoveries and potentially a reduction in creditor claims from the continuation of trading or sale of the business following appointment; or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensure they are kept informed of developments.

Work undertaken relates to all Group companies except where otherwise noted.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date
- There are no matters to investigate or pursue
- No financial irregularities are identified
- A committee of creditors is not appointed
- There are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no unexpected health and safety, compliance, regulatory or environmental issues to be dealt with
- The period in which SCL and SCCL are trading in Administration will not exceed five months.
 The Administrations will be finalised within seven months from appointment.
- Silverline Group (in Administration)

The Administrators' Proposals

The Administrators' remuneration, disbursements and costs information



Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date Regulatory Requirements	ADMINISTRATION AND PLANNING Future work to be undertaken Regulatory Requirements
	Finalisation of money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations. Finalisation of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act. Considering and taking advice on industry-specific regulatory matters in relation to SCL and SCCL, including compliance with CQC and CIS requirements respectively.	Regularly reviewing the conduct of the cases and the case strategies and updating as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the cases are progressing in order to demonstrate effective case management. Documenting strategic decisions in accordance with SIP1. Ongoing adherence to Money Laundering Regulations. Continuing to work with Anavo and the interim director to ensure SCL and SCCL's ongoing compliance with all industry-specific regulations and legislation.
	Ethical Requirements	Ethical Requirements
	Prior to the Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the Administrations to date.	Continuing to monitor whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.
	Case Management Requirements	Case Management Requirements
	Determining and documenting the Administrators' strategy for the Administrations, as outlined in the enforcement plan completed prior to the Administrators' appointment.	Continued documentation of case strategy and its implementation.

The Administrators' remuneration, disbursements and costs information

Continued correspondence with Group accountants, bankers, insurance brokers and any other advisors to request further information to assist in general enquiries and ongoing investigations, as required.

Maintaining and updating the case-specific files to aid the administration of the appointments.

Maintaining backups of key Group data.

Continued regular strategy calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.

Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on IPS.

Reviewing SCL and SCCL insurance cover on a regular basis and cancelling/revising cover as appropriate. Liaising with Anavo to ensure insurance brokers remain updated on any changes in the Group's business and assets. If necessary, arranging further insurer inspections.

Administering the change of company registered names if and when appropriate.

Further necessary sundry administrative work.

Preparation of post-appointment documentation and completion of various internal procedures.

Identifying and securing all relevant records (including statutory books and records) required for the purposes of the Administrations. Using specialist IT staff to capture and store backups of key data.

Regular case strategy / update calls with FRP staff, Anavo and other advisors to the Administrators as appropriate.

Obtaining legal advice on the validity of the appointments, including ensuring all required documentation has been properly filed and submitted and a review of security documentation to confirm the validity of charges.

Notifying specialist insurance brokers of the appointments over SCL, SCCL and BPML, arranging for site inspections and preparing authority documents. Liaising with Anavo and insurance brokers to ensure all necessary cover is in place.

Responding to media enquiries.

Correspondence and meetings with the Group's auditors, bankers and insurance brokers requesting third party information to assist in general enquiries.

Requesting and obtaining key information and documentation in relation to the Group, and particularly SCL and SCCL, from Bolt.

Obtaining copy bank statements to understand the Group's cash position and monitoring of home trading performance / cashflow forecast prepared by Anavo.



The Administrators' remuneration, disbursements and costs information

FRP

Setting up case files to be updated and maintained for the duration of the appointments. Opening and updating the Administrators' case management system with company information and creditor, employee and shareholder details for each appointment. Filing all relevant correspondence and other documentation and maintaining a diary system to ensure all matters are discharged in accordance with legislation and regulatory requirements.

Setting up and administering bank accounts for SCL, SCCL, BPML and BP2L for the purposes of the Administrations. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required.

Notifying HMRC of the Administrations and correspondence with relevant departments to ascertain the Group's tax position.

2 ASSET REALISATION Work undertaken to date

Monitoring of the issuing of quarterly rent demands and receipt of funds due to BPML from its tenant.

Liaising with the Group's pre-administration bankers to arrange the transfer of funds held in the Group's bank accounts on the date of the Administrations into the respective administration estates.

Alongside Anavo, administering the collection of book debts.

ASSET REALISATION Future work to be undertaken

Liaising with Anavo as regard to the collection of debtor balances and considering whether any further action necessary in this regard.

Undertaking the following work relating to BP2L as the Subsidiaries' parent:

Instructing specialist agents to prepare a valuation of the Subsidiaries' business and assets.

The Administrators' remuneration, disbursements and costs information



	Following the anticipated return to solvency of the Subsidiaries, formulating a disposal strategy for the shares in the Subsidiaries, in consultation with Investec and in light of the prevailing trading performance of the homes. Liaising with specialist agents and Investec with regard to the marketing of the Subsidiaries' shares if appropriate. Negotiating and completing a sale of the Subsidiaries' shares as appropriate with a view to obtaining the best possible return to creditors.
3 STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
Dealing with all appointment formalities including notificelevant parties, filings with the Court and the Recompanies and statutory advertising. Notifying creditors of their right to set up a creditors' come Requesting statements of affairs from the directorsepondence and calls with the directors and their proditional advisers in this regard. Reviewing the statements of a arranging filing with the Registrar of Companies. Calculating and protecting the value of assets that are not a charge by obtaining bonds to the correct level. Securing the Group's statutory books and records. Obtaining details of SCL and SCCL's pension schemes and the Trustees, Pension Protection Fund and The Pensions of the Administrators' appointment.	Registrar of Companies and uploading the proposals to FRP's creditors portal. Providing statutory reports to stakeholders at regular intervals and managing any queries arising therefrom. Arranging filing at Court and with the Registrar of Companies. Monitoring and recording votes received and notifying the creditors of SCL and SCCL of the outcome of the decision procedures convened to decide the basis of the Administrators' remuneration. Liaising with Investec with regard to the approval of the Administrations' remuneration in respect of BP2L. Placing legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.

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The Administrators' remuneration, disbursements and costs information

FRP

Consultation with solicitors with regard to SCL and SCCL employee matters.

Notifying the Information Commissioner's Office of the appointments over the two Group companies registered for data protection, SCL and SCCL.

Requesting extensions to the Group's due dates for filing statutory accounts.

Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.

Circulating the above to creditors together with the Administrators' fee estimates and other such documentation as required to enable the relevant approving creditors to assess and vote on the fee basis proposed.

Preparing the Administrators' proposals for the conduct of the Administrations and making them available to creditors for their approval by deemed consent in accordance with legislation. Arranging filing with the Registrar of Companies.

Dealing with post-appointment PAYE and corporation tax returns and any other tax matters arising as required.

Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the appointments.

Ongoing liaison with HMRC to confirm the Group's pre-appointment tax position and to obtain tax clearance for the period of the Administrations.

Filing all documents as required with the Registrar of Companies.

Dealing with the statutory requirements to close the cases and for the Administrators to obtain their release from office. This includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.

Obtaining a statutory audit for the Group's outstanding financial year-end

4 TRADING Work undertaken to date

TRADING Future work to

Future work to be undertaken

The work discussed below relates to SCL and SCCL.

It is anticipated that the trading period of the Administrations will not exceed five months.

SCL and SCCL operate two and five care homes respectively. The volume of work undertaken in respect of the trading of each of SCL and SCCL is expected to be commensurate with the number of homes operated by each company.

The Administrators' remuneration, disbursements and costs information

FRP

Adherence to FRP's internal protocols to obtain approval to continue to trade.

Executing the pre-agreed funding agreement with Investec and drawing down as required to enable smooth continuation of trade.

Alongside Anavo, notifying the Group's employees of the Administrations and the retention of their contracts and holding staff briefing meetings.

Writing to all suppliers and providing undertakings where necessary in order to ensure the continuation of supply of required services. Logging all undertakings given by the Administrators.

Notifying local authorities and the CQC and CIS of the Administrators' appointment and the Group's continued trading. Follow-up calls and email correspondence in this regard.

Liaising with Silverline to ensure queries from employees, residents, local authorities, the CQC and CIS and suppliers are responded to and the Administration process and strategy explained as appropriate.

Requesting relevant information from Bolt relating to the trading of the homes.

Liaising with Anavo to ensure all measures relating to COVID-19 are complied with at the homes.

Alongside Anavo, setting up and maintaining appropriate financial and operational systems and controls to ensure ongoing trading is strictly monitored.

Continuing to monitor all operational and financial matters relating to ongoing trading, including regular update and strategy calls with Anavo in respect of home performance and care quality metrics and the review of forecast financial performance and funding requirements.

Continuing to review and administer bi-monthly payment runs to SCL and SCCL's suppliers.

Continued correspondence with The People's Pension in relation to the schemes operated by SCL and SCCL.

Liaison with Investec in relation to the funding agreement and further drawdowns as required.

Alongside Anavo, continuing to keep employees, residents, local authorities, the CQC and CIS and other stakeholders informed of the progress of the Administrations and responding to queries received.

Site attendance by the Administrators' staff, as appropriate given COVID-19 measures at the time, to inspect the care homes and meet with key SCL and SCCL staff.

Liaising with Anavo to ensure continued compliance with COVID-19 measures.

Continuing to work towards the full operational handover of the Group's care homes to Anavo from Bolt.

Ongoing correspondence with the CQC and CIS to outline the Administrators' strategy, Anavo's role and the planned transition from the homes' pre-administration management.

The Administrators' remuneration, disbursements and costs information

Alongside Anavo, conducting review and diligence of key suppliers and their contracts.

Liaising with solicitors and directors to arrange the replacement of the Subsidiaries' former directors with Simon Harrison in line with the transition plan. Liaising with solicitors with regard to relevant fillings with the Registrar of Companies in this regard.

Correspondence with MSPs in relation to the Administrations and responding to queries.

Reviewing the bi-monthly supplier payment packs prepared by Anavo, which contain proposed payments, invoices and supporting details. Administering payments to suppliers.

Review of payroll and administering salary payments to employees, PAYE and NIC payments to HMRC and pension contributions to The People's Pension.

Assisting Anavo in creating and updating a cashflow forecast and carrying out regular reviews of purchase and sales figures and other key metrics to monitor trading and ensure the strategy is being successfully implemented. Reconciling cashflows to bank statements.

Taking steps to understand the wider Silverline group, including the care homes operated by companies which the Administrators have not been appointed over, and inter-company dependencies which may have implications for SCL and SCCL's trading.

Working with Anavo and FRP's IT team to ensure a transition of certain Π services and platforms required for trading to Anavo.

Ongoing attendance at the Group's Board meetings, attended by Simon Harrison and Anavo.

Alongside Anavo and the retained services of the Payroll Bureau, continuing to liaise with HMRC concerning RTI submissions and ensuring employee records are maintained correctly.

Undertaking a going concern review of the Group prior to the anticipated return of the Subsidiaries to solvency.

Continuing to issue undertakings where necessary and liaising with Anavo to ensure timely payments on credit terms. Withdrawing undertakings and requesting and settling final invoicing upon the anticipated return of SCL and SCCL to solvency.

Agreeing apportionments between the administration and post-administration periods as appropriate following the expected return of SCL and SCCL to solvency.

The Administrators' remuneration, disbursements and costs information

FRP

	Liaison with Bolt to understand the support services provided to the homes. Liaison with Bolt, Anavo, Simon Harrison and the Group's former directors to ensure an orderly handover of management to Anavo. Regular update calls with Anavo and Simon Harrison to monitor trading and review, apply and modify case strategy as required. Liaison with Bolt and Anavo to ensure the Group's online presence is appropriately controlled. Arranging website updates to reflect the Administrations.	
5	INVESTIGATIONS	INVESTIGATIONS
-	Work undertaken to date	Future work to be undertaken
	The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estates. Furthermore, there may be other antecedent or voidable	Reviewing available Group accounting books and records and corresponding bank statements. Considering information provided all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if
	transactions that are identified which if pursued could swell the funds	benefit to the estate is possible.
	available for the insolvency estate. Requesting the completion of a questionnaire by the Group's directors to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in	The collation and review of all information received along with the preparation and submission of conduct reports to DEBEIS under CDDA.
	accordance with the Company Directors Disqualification Act ("CDDA"). Conducting initial enquires into the conduct of the Companies, its officers and associated parties.	Preparing and submitting statutory returns to DBEIS in respect of each company in the Group. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.

The Administrators' remuneration, disbursements and costs information

	Use of specialist IT staff to secure copies of relevant data which may be required for investigatory work.	Review of any antecedent transactions and consideration of any amounts recoverable for the Group, if appropriate. Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.
6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	Other than intra-Group balances, SCL and SCCL are the only companies in the Group with known unsecured or preferential creditors.	Continuing to review and record claims received from SCL and SCCL's unsecured and preferential creditors.
	Writing to all unsecured and preferential creditors of SCL and SCCL in order to advise of the Administrators' appointments and provide	Continuing to respond to queries received from SCL and SCCL's unsecured and preferential creditors by telephone, email and post.
	proof of debt forms to enable claims and other relevant information to be submitted.	Continued correspondence and liaison with Anavo in relation to reservation of title claims against SCL and SCCL.
	Reviewing proof of debt forms received from SCL and SCCL's creditors and logging them in IPS. Responding to creditor queries and correspondence received by telephone, email and post.	Establishing the position with regard to SCL and SCCL assets on finance and liaison with Anavo in relation to the same.
	Correspondence and calls with creditors claiming ownership or reservation of title to assets in the possession of SCL and SCCL;	Continued correspondence with The People's Pension in relation to amounts owed by SCL and SCCL.
	liaison with Anavo in relation to the same.	Continued liaison with and regular reporting to Investec.
	Correspondence with The People's Pension in relation to amounts owed by SCL and SCCL in respect of their pension scheme.	Liaison with HMRC to establish their claims and seeking tax advice to minimise liabilities and maximise returns to creditors where appropriate.
	Liaising with and reporting to the Group's secured creditor, Investec.	Adjudicating all claims received from SCL and SCCL's unsecured and preferential creditors. Review of documentation supplied and Group



Appendix C The Administrators' remuneration, disbursements and costs information records in this regard and follow-up correspondence with creditors where necessary. It is currently anticipated that each of the companies in the Group other than BP2L will exit administration through solvent rescues. If this is possible, the Administrators will secure or satisfy the future payment of creditor claims or the payment of all valid unsecured and preferential creditor claims in full.

Silverline Group (in Administration) The Administrators' Proposals

The Administrators' remuneration, disbursements and costs information

BAM Parentco (2) Limited (In Administration) Joint Administrators' fee estimate as at 14 May 2021

	Total	Average hourly rate	
Activity	Hours	Cost (£)	É
ADMINISTRATION	39.0	19,155	491
ASSET REALISATION	177.0	89,915	508
STATUTORY COMPLIANCE AND REPORTING	52.0	24,890	479
TRADING	*		
INVESTIGATION	26.0	11,620	447
CREDITORS	18.0	9,510	528
LEGAL AND LITIGATION	-	•	•
TOTAL	312.0	155,090	

Hourly Charge out rates:	£
Appt taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time cods are maintained on computerised records of all time spent on the administration of each case. Matters deatt with during the assignment are deatt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expectise, qualification and grade. The costs of the firm's support staff are not directly dentification case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.fnpadvisory.com/fees-guide.html. Albernatively, a hard copy of the relevant guide will be sent to you on request. On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Silverline Group (in Administration) The Administrators' Proposals

The Administrators' remuneration, disbursements and costs information

SCCL Operations Limited (formerly Silverline Care Caledonia Limited) (In Administration) Joint Administrators' fee estimate as at 14 May 2021

	Total		Average hourly rate
Activity	Hours	Cost (£)	£
ADMINISTRATION	36.0	19,320	537
ASSET REALISATION	9.0	3,955	439
STATUTORY COMPLIANCE AND REPORTING	26.0	12,770	491
TRADING	344.0	161,580	470
INVESTIGATION	10.0	4,350	435
CREDITORS	72.5	34,413	475
LEGAL AND LITIGATION			-
TOTAL	497.5	236,388	

Hourly Charge out rates:	£
Appt taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

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The Administrators' remuneration, disbursements and costs information

SCL Operations Limited (formerly Silverline Care Limited) (In Administration) Joint Administrators' fee estimate as at 14 May 2021

			Average
Activity	Tot Hours	al Cost (£)	hourly rate £
ADMINISTRATION	34.8	18,786	540
ASSET REALISATION	6.0	2,895	483
STATUTORY COMPLIANCE AND REPORTING	24.5	12,078	493
TRADING	143.4	67,758	472
INVESTIGATION	9.5	4,053	427
CREDITORS	38.2	18,559	486
LEGAL AND LITIGATION	-		-
TOTAL	256.4	124,128	

Hourly Charge out rates:	£
Appt taker/partner	595-695
Managers/directors	445-595
Other professional	275-395
Junior Professional/support	175-245

The above fee estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spent on the administration of each case. Natters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly demtaled case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory's charge out rates applicable to this assignment are set out above.

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Silverline Group (in Administration) The Administrators' Proposals

The Administrators' remuneration, disbursements and costs information

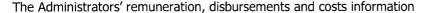
FRP

FRP Advisory Trading Limited ("FRP") HOURLY CHARGE OUT RATES

	£/hour
Appointment taker/Restructuring Advisory Partner/Director	595-695
Managers/Directors	445-595
Other Professional	275-395
Junior Professional/Support	175-245

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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DISBURSEMENTS POLICY

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to persons providing the service to which the expense related who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

These include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

Category 2 expenses:

These are payment to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Appendix D
Schedule of pre-Administration costs



	Note	BAM Holdco Limited	BAM Holdco (2) Limited	BAM Parentco Limited	BAI Paren (2) Lin	tco	BAM Propco Limited	BAM Propco (2 Limited	BAM Propco) (Burnside) Limited
FRP pre-Administration costs	1	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£2,870.66 (6.0 hours)	£37,69 (80.5 h		2,870.66 6.0 hours)	£2,870.66 (6.0 hours	
Solicitor's' pre-Administration costs	2	Nil	Nil	Nil	£47,6	500	Nil	Nil	Nil
Amounts paid		Nil	Nil	Nil	Nil		Nil	Nil	Nil .
Unpaid pre-Administration costs for which approval is being sought		Nil	Nil	Nil	£77,6	500	Nil	Nil	Nil
	Note	BAM Propco (Johnstone) Limited	BAM Propco (Moorpark) Limited	(Nev	Propco vark) iited	BAM Pr (Spie Limit	rs) C	SCL perations Limited	SCCL Operations Limited
FRP pre-Administration costs	1	£2,870.66 (6.0 hours)	£2,870.66 (6. hours)	•	.66 (6.0 urs)	£2,870.6 hour	•	7,176.64 .4.9 hours)	£7,176.64 (14.9 hours)
Solicitors' pre-Administration costs	2	Nil	Nil	١	Nil	Nil		Nil	Nil
Amounts paid		Nil	Nil	1	Nil	Nil		Nil	Nil
Unpaid pre-administration costs for which approval is being sought		Nil	Nil	r	lil	Nil		£7,176	£7,176

Appendix D

Schedule of pre-Administration costs



Notes

- 1. The pre-appointment work carried out by the Joint Administrators for the Group (total hours and time costs incurred noted above) is summarised below.
- . Liaising with Investec and solicitors in relation to the Joint Administrators' appointments and the preparation and filing of the necessary documents;
- ii. Completing internal pre-appointment procedures, including ethical and other reviews and case setup;
- iii. Devising and documenting case strategy;
- iv. Drafting of immediate post-appointment notifications and other post-appointment correspondence and documentation which was required to be issued shortly after the Administrators' appointment:
- v. In respect of SCL and SCCL, preparing for continued trading and liaison with Macfarlanes, Anavo, Simon Harrison, Investec and directors in this regard; and
- vi. In respect of BP2L, drafting a detailed enforcement plan and liaising with Investec and advisors in this regard.

The Administrators are seeking approval of their pre-appointment time costs of £7,176 from the respective creditors of each of SCL and SCCL.

The Administrators are seeking approval from Investec, BP2L's sole creditor aside from nominal intra-group balances, for £47,693 of their pre-appointment time costs incurred in respect of BP2L and the other Group companies. The pre-appointment costs of the administrations of the non-operating Group companies are proposed to be paid from BP2L due to the lack of assets in these companies and the material benefit their administrations are expected to provide to BP2L by enhancing the value of its shareholdings in them.

The balance of the Administrators' pre-appointment time costs incurred in respect of these companies, being £18,710, will be written off.

- 2. Macfarlanes provided BP2L with the following legal services prior to the Administrators' appointment:
 - i. Assisting with a pre-appointment steps plan;
 - ii. Reviewing Investec's security;
 - iii. Advising on the operator/management services agreement with Anavo;
 - iv. Advising on the terms of the service contract with Simon Harrison;
 - v. Preparing documents for the replacement of the incumbent directors with Simon Harrison;
 - vi. Reviewing documents for the appointment of Administrators to each of the companies in the Group and preparing advice regarding the validity of the appointments;
 - vii. Preparing and negotiating a funding agreement;
 - viii. Employment advice; and
 - ix. Transaction management.

All costs are shown net of VAT.

These costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators. The payment of these unpaid costs as expenses of the Administrations is subject to approval in accordance with the Act and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Act.

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



		Rule 3,30	
N 3.39 STATEMENT OF AFFAIRS		STATEMENT OF AFFAIRS	,
There of Conquery Skrydner Care Caledonia United	Constity business 9576/2299	Name of Company Silver fine Case Catedonia Limbad	Company Number 09782299
is eve The High Court of Justice, The Business & Proporty Courts of England & Water	Court case compar 9006252021	In the The High Court of Justice, The Business & Property Courts of England & Walter	Good caves number 0006262021
Statement as to the affects of		Statement as to the affairs of	
Sherine Circ Celedonia Limited		Silverline Cere Caledonie Limited	
119 Carinon Street		110 Cannon Street	
London		London	
ECHN BEU	•	EC4N 6EU	
on the 22 Merch 2021, the date that the company entered administration	٨.	as the 22 March 2021, the date that the company entered estrablishmillar.	
Statement of Truth		Statement of Truth	
locking the final stated in the statement of attive are a full trou and of the statement of attive are a full trou and of the statement are statement that precedings to contempt of couri may be brought open to be made, a false statement in a document versied by a statement of troth.	company entered exiministration, I ainst driypne who motive, or course	I believe the facts stated in this assement of affairs on a full, true and come in the above named ownpany as at 27 March 2021 the date that the co-condensated dark proceedings for contempt of court may be brought again to be made, a fight subserved in a document welfalled by a substream of a	impany entered administration. I
Fueners Timothy-tomas Botol		trutu.	
synes "M	<u></u>	Fig reams <u>Janiel Wilwick</u>	
Detect 29/4/21	_	Signed Stole	•
		Deced 25 (4) 21	•

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Silverlins Care Caledonia Limited Company Registered Number: 08782289

A - Summary of Assets		Estimat	od to
Pasats	Book Value	Reali	30
	£	£	
Assets subject to fixed charge:			
Property, Plant and Engipment (Note a)	373,584,62	373,684.82	
Capital sed Younsection Costs	500,574.00	NIL	
toyastac Bank Pt.:		(1,140,107,00)	
Deficiency of a		(772,422,38)	
layester Resolving Group Facility (Nots b)		(38,615,999.52)	
Exclusive of d		(36,815,999,52)	
Access subject to floating charge:			
Loan to Silverline Care Limited	1,154,038.00		Uncertain
LOSA to BAM Propos LG	180.00		Uncertain
Loan to Clyde Care Ltd	220.00		220.00
Shakespeare Court Coss	89.00		216
Victor guard Costs	50.00		301 A03.00
Trade Debiora	351,663,00		451.00
Other Dabters	451.00		401.00 Ungertair
Prepayments	18,697,03		63.677.00
Accrued Income (Note c)	83,677,02		71.270.00
Sank Account held at National (Hole d)	71,220,00		71,220.00
Uncharged exsets:			
Salimated total assets available for preferential o	edillors		507,231.0
211	Tota 29/4/21		
Signature	Date		
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			

Silverline Core Calestonia Limited
Company Registered Number: 08782289
Statement Of Affairs as at 22 March 2021

A1 - Summary of Liabfilias		
		Estimated to
		Roakse
Estimated total essets available for preferential creditors (Cernied from P.	age A)	507,231.00
Liabilities		
Profesential Creditors:		
Employees (Note e)	1,00	
Estimated deficiency/surplus es regards proferential creditors		207,230.60
2nd Preferential Creditors:-		
HM Revenue and Customs (Note I)	72,786.18	
Estimated deficiency/surplus as regards 2nd preferential creditors		72,788.18 434,443.82
Debits secured by facting charges pre 15 September 2003		
Other Pro 15 Sectionibor 2003 Floating Charge Creditions		
		MK.
		434,443.82
Estimated prescribed part of risk property where applicable (to carry forward)		E9,888,76
Estimated total assets evaluable for floating charge holders		344,555.00
Octics secured by footing charges post 14 September 2565		
Deliciency bid	37,388,421,93	
Estimated deficiency/surplus of seases after floating charges.		37,388,421,90
carriers assessed the second current		(37,043,666,64)
Estimated prescribed part of not property where applicable (timught down)		69.888.76
Total essets available to unsecured creditors		69,558,76
Unsecured non-preferential clothes (excluding any phospatial to fleating charge he	adem)	
Trade & Expense Creditors	255,019.23	
Expenso Aconusis	256,177,10	
Last from BAM Propo (Moorgan) Ltd	E0.402.08	
Loan from BAM Propos (Noorpan) List	680,972,64 18,887,12	
Lozo from GAM Propop (Burnside) Ltd	41.942.55	
Loan from BAM Propos (Newark) Ltd	30,108.42	
Loon from BAM Propon (Johnstone) East	117,549.57	
Net Weges Payable(Natio e)	NIL.	
Deferred Incorns(Note c)	276,000.65	
His Revenue and Customs(Note I)	45,933.08	
Estimated delicioncy/surplus as regards non-proferential creditors		1.817,182,45
(excluding any shortfall in respect of F.C's post 14 6 eptember 2003)		(1,727,293.69)
Shortfall in respect of F.C's post 14 September 2003 (brought down)		37,043.668.84
Estimated deficiency/surplus as regards creditors		(38,77),160.53)

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Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Sherfine Care Caladorial United Company Registrated Number of 818239
Statement Of Affairs as all 22 March 2021

A1 - Summery of LiebSfries

Optiony Share

1,00

Debury Share

1,00

Statement of Affairs are registed members

(24.171.10).

Silverline Care Catadonia Limited

Accompanying Notes to the Statement of Affaire

Note at Property, Prant and Equipment excels and yet to be valued and may be integral to the buildings and/or operation of the businesses. As such they may have no stendarder whele. For the purpose of this Statement of Alfait's they have been discharded ut that without down only they, but it usually the summers of the Statement of Alfait's they have been discharded ut that without down down they. But it usually the summers are

Notite in investor Bank Pio (Tovestor) have the benefit of a secured enoting creat (active) regionance of Companies having over the Company's assistant and a cross potantive crosses a group of 13 enomoties feeded companies registrated in the U.C. This Group Studies can be found at Appendix A (this Group's and all 13 companies in the Group's an outperfy in activities that the contractions are set of the Group's and the Companies of the Group's and the Companies of the Group's and the Companies in the Group's are outperfy in activities that the Companies in the Group's are outperfy to activities the companies in the Group's are outperfy in activities that the Companies in the Group's are outperformed to the Companies of the Group's area of the Companies of the

The bild accord obligations of the Group are included in the Company's Statement of Afairs at CTT,402,100.02, being the lots liability due in accordance with the Group's according which wherein. The body value of realization assets across the Group's ECT,003,198.25. This first and accordinately of the Company will be determined by content marked values and sect recussions across the

Note at There has been no offset applied between Acorded and Delianes bylane

Note of investor purpor to help a flated change cave the Company's berity account, we do not express an opinion with regard in reality, by the more bounded the cast as taken to an asset subject to a floating change for the currence of the Statement of Atlans only. The administrations will be many have streetly about that own tegat devices in recepted of the provision.

ness it in the statement of influids does and include any statement featibles in respect of entotypes on the influid in the committee of the control of the statement of the statement of the control of

Note fr. The Biblity to HM Revenue and Customs has areen in micrico to PAYE and National Insurance liabilities in respect of employee control paid by the Company for the scott of March 2021. This sum was done for primary an 22 March 2021, the date of the setministration.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

| Address | Addr

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0000	General's Burches & Owl	11 Wed St Pointer PA1 235	
900	Canham Hyglene Services	do Tay Stort, Porth PAZ Bits	
600	Grania Leasing Ltd	Ground Piece, 2 Landon Studies Cross Lances, Guilelland, Emisson (1931) 1191	17
500	GIRBAU UK LM	Gifted House, Trust Industrial Estate, Wicham Way, Milder Mats, Side Ruiz	٠
800	Одажен	3 Flat St, Marche 24st, M15 ARP	8
ŝ	Highlander Security Bysteins Liu	10 College Pert, Tront, South Arrigin, KA10 6UH	i
2000	Hit Revenue and Ousborns (Printerersial)		201
8	184 Reverse and Customs (Linsocared)		904
õ	Prostos Ascet Finance PLC	Reading International Dusiness Perk, Ressiling, RG2 8AA) ed
Cito	Investor Bank PLC	30 Oreston Street, Landon, Ergand, ECZV 7CP	1,746.1
8	Invest Revolving Group Fecksly	30 Oreston Steed, Landon, England, ECZV 7CP	36.61.0.0
8	JAN WANDOWS	57 Docker Road, Directophan, England, 831 634	
8	Loserchurgs UK Lin	24s Main Break Gertreit, Leads, England, L325 1AA	
9	Lowence Lindsay	Glingers Preshvida Aspert, Aviston House, The Meszurhine, Phosewich, 1(4/9) 2-91.	
3	Mysterna Ferridavern	54 Kigh Street Laurencoert, Percardineanire, ASSO 16.3	
Š	Michael Pharmacy	24 High Street, Lourencekhin, Idnombhine, AB30 1AB	
õ	MI Technologine Ltd	Magne Hours, 16 Devy Court, Cas to Maked Way, Pagdy, Vinnechatrine, CY23 0UZ.	**
2	M. Planding & Hasting	The Barn, Knaws Hill, Caintiborough, Elegand, Chr2+ SPF	7
Š	Newsons Her/Dose Solutions Linked	Wateride, Bury Pomercy, Tolner, Deven, 100 B.H.	
ē	Nourist Care Lenied	Floor 3 Organ Park House, 8-10 Dean Park Crescort, Bournaments, England, 9H1 1HI.	7,6
8	D-3140	 Sherikiy Piulione, Challotti Drive, Sherivey Wood, NSton Keynes, Unked Shigdom, Letter on 	2
ŝ	Pales Traders Las	Unit 5 8 9 20 Name Board, Sorbedness Industrial Estate, Serfice, Scottered, PKT 715)	
ŝ	Policin Procurament Services (19	Ausman's Littriged Ascerd A, Fundoraugh Aerospaco Concre, Famborough, Henssehke,	88.6
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Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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Appendix E
Directors' Statements of Affairs
Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Manual Control Limited Anna Series Anna Se

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



ue 1.30			Rule 3.30		
STATEM	MENT OF AFFAIRS		STATEME	NT OF AFFAIRS	
Name of Geng Silvertine Car	granty Californial J	Corporal hiuster 00000100	stane of Campany Shratine Caru U	inikod .	Conpany Number (ASS26793
a the The High Co England & V	our of Justice, The Business & Property Courts of Vales	Good (400 minimum) 000/5332021	England & Wal		Court case number 6005332021
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Silvertire Care			Silverline Core L	imited	
London	3450		110 Cannon Stre	net .	
EC4N SEU			London		
20111020			ECAN SEU		
on the 22 Man	wh 2021, the date that the company emerce commissration	A	on the 22 Merch	2021, the date that the company entered administration	a, .
Statement	of Truth				
i tellavo the fi	Note stated in this statement of effects are a fulf, true and	complete statement of the effalse of	Statement of	Truth	
uncentrarid the	med company as at 23 March 2019. The date that the capture proceedings to contempt of court may be trought again table statement in a document welfard by a citatement of I company. Sowness BOAD!	strat snyone who makes, or causes	the ebove name	is stated in this statement of alkains are a full, true and ad company as at 22 March 2021 the date that the processings for contempt of court may be brought ago tale statement in a document verified by a statement of	company entered noministration, I
Signed	reli	_	Full Namo	Daniel Wednick	_
Deled	29/9/21	une.	Signed	Draeil	-
			Dated	29/4/4	

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



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	Rook Value	Regise
Assata	EDOOK VAIDE	£

Agents subject to fixed charge:		
Invested Revolving Group Feelily (Note to)	(37,	662,106.52)
Deficiency old	(37,	452,106.67)
Assets subject to Boyling charge;		
Loren to BAM Proposition	163,687,82	Urcan
Cash at Bank	53,132,00	53,132.
Trade Ospicro	67,743.00	67,743.
Other Debtors	1,841.00	1,541.
Preparents	11,781.50	Uncert
Accrued Encome (Note t)	47,671,00	47,671.
Uncharged assets:		
Estimated total assets available for preferential cross	aret	190,387

A1 - Summary of Liabilities		
		Estimated k
		Realise
		f
Estimated total expets available for preferential creditors (Corried from Page A)		190,387.00
Professibilities		
Emphysian (Nota c)	1.00	
, , , ,	1.00	1,00
stimated deficiency/surplus as regards preferential creditors		190,386.00
2nd Preferential Creations:-		
HM Revenue and Customs (Note d)	15,885,62	
instimated deficiency/surplus as regards 2nd preferential creditions		. 16,806,62 174,499,36
Debts secured by fociling changes ore 15 September 2003		
Other Pto 16 September 2003 Rosting Charge Creditors		LOI
		174,499 35
Commelled prescribed paid of not property whom applicable to garny femination		27,899,65
Estimated total assats available for Rosting charge holders		130,596 50
Zebis secured by Fosting charges about 14 September 2003		
Deficiency bid	7.462,106,52	37,452,108,52
Estimated deficiency/samplus of access other floation charges		(37,325,507,02
Islameted presortised point of net property veloce applicable (terought down)		37,650 65
fatal essate evaliable to une ecured carditors		\$7,899.88
insecsed non-cretererial claims (excluding any ahorital to floating charge holders)		
Trade & Expense Creditors Excense Accorde	23,991 01	
Net Wages Psystric Note c)	33,775,40 NIL	
Tax, NI, GMB Payable(Hote d)	N.C.	
Pension Funa Payable(Note c)	NR.	
Deferred (normal) Note b)	23,050,00	
Loan from Severing Care Coledonia Ud	1,134,039 00	
HbA Revenue and Customs(Note d)	9,558.60	
		1,274,422.01
istinaded delicionity/surplus an regards non-preferential creditors excluding any chartril in respect of F.Cs past 14 September 2003)		(1,235,522.15)
Shortfell in respect of F.C's post 14 September 2003 (trough) down)		27.394.507.00
Intimated deficiency/surplus as regards creditore		(36,562,020,15)
nsted and called up capital Ordinary Siteras	1.00	
		100
Estimated total deflotracy/surplus as regards members		(38,562,030,15)

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Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



Savertine Care Limited

Accompanying Notes to the Statement of Affairs

Note as invested Basic Not threaded I have the boods of a securid develop could facility replaced to Companies Finding over the Company's seeds and a cross glorienties across a type of 13 occented finished companies registered in the U.K. The Group Cloudstan can be found at Appendix A ["day Group"] and all 13 companies in the Group or currantly in administration.

The tobal accurring delignations of the Group are included in the Company's Statement of Affairs at C17.452 (£5.52, being the total leating due in accordance with the Group's security arrangement with investor. The book values of realizable sizes purpose for Group's £2.766, 198.68. The final and actual Backly of the Company with the destination by commer candid values and makes selection before the company with the destination by commer candid values and make selection before the company with the destination by commer candid values and make selection before the company of the company with the destination by commercial candidates and make selection before the company of the company with the company of t

Note by There has been no offset applied between Accrued and Deferred income

Note or. The Steament of Affairs does not involve any administration bitters in respons of employed bitministers costs by lengt cycliption begin observed for the middle polarisats. The control existences control to trade under line possible of all paint Administrators, all employes controls here been adopted by item and it is cycled that have wither as all on it is of the bustness and reads. In these observationers all employers will not additionally be the outcomes of the bustness and reads. In these observationers all employees will be additionally be the outcomes of the bustness and obtained in the "travelse of Uniformity for Edition configurations" and of Employment Policy and one successes of the additional of Addition, a configurationally of Addition, configurationally all products and additionally additions.

Note d. The Sabitaly to HAR Revenue and Customs has allown in relation to PAYE and National Insurance lists keep in respect of preciouse payors part by the Company for the coords of March 2021, This sam was been also also been applied to the coordinate of the coor

Appendix E

Directors' Statements of Affairs



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000	247 Prof Health (Texton)	Terton " 20 Vetwee House Southwest Dett Char	100,10
CAOO	Applie UK tid	The Old School School team Strated St Uses Connects Green (177 617	2250
9	America	Unit 1. King Manfor. Forty Makery Rhad Oxford Forture Oxford	200.42
0000	Barthamador	2.8 Kending Committee of the Committee o	7 1
600	BEAN Digital	Probate Day Golden from Money Want Mills Revoce Golden April 6000	12.50
CHO	Best, can Merical Ltd	Sentone Medical Hermania Square Word, Necrosia And Yorkskie, MCS Apa	200,000
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5000	Disp Umited	8 & O House Owiting Avenue, Changless Foot Satisfied. Harmonia 2003 31 6	00.000
8080	900	55 Earlow Breast London Will 1750	C 126.00
800	Care Cupity Commission	Pleatros Department, P.O. Box 1259, CRygate. Galdongudo, Novetaisto upen Tyriq, NEDO	4,023.20
ğ	COC Limited	Common 2-3 Brannan Court, Brannam Creasont, Barnstaple, Denny, United Kingdom, 6XXI nam	063.12
800	OspenSys Uri	Ca The Butts, Westbury, Wateries, United Kingdom, BA13 35X	80 88
500	OR Cast United	2nd Hoor Parkgatter, fazzy New Road, Manchester, England, 8755 (11).	0000
800	Conterred Income		27.000.00
0000	Exact Business Corresvolvators Ltd	Stille B, Whitle D Brainess Huli 184-200 Permity Road, Hazwall, Waral, United Nhydem. CHEO 79.1	652.01
CEOT	Employee		•
000	Car Remot	Obstation as Gentlefor Dead Taleira Scotland Dept. 7 AV	207
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9	OP Shakepea Treining Utd	2rd Ploor, 1 Ashing Road, Appropriate, Cheshine, WA14 2037	625.70
200	Grente Leasing Ltd	Ground Race , 2 Landon Square, Cross Lineas, Guisserd, England, CA.II 1931	2,020,00
ž	Hydro Fire Lid	B Kings Coso, Ossett, West Yorkanin, WFS BOLI	262020
7 ES	HM Revenue and Customs (Preferential)	HM Revenue and Couloms, BC9 1A9, United Kingdom	15,000,02
8	Hill Paverne and Customs (Unsecured)		0.552.00
ē	America Asset Finance PLC	Reading externitional Business Plant, Rending, 1902 (IAA)	00'010'0
g	Investor Randwing Group Facility	30 Gradem Straet, London, England, ECIV 7CP	27, 462, 100, 52
Signatura	200 100		
Page 1 et		PS COL Ve. 2015.	28 April 2221 Mgs.

Sonia B - Con	Company Registered Number: 08526793 B - Company Croditore		
ě	Marie	Address	3
900	Channel Council Service	Core I are Sales West Youth'o Will 2000	1,636.48
3 5	Mission Council Manageral.	Linna Cred Acemany, Ort Davis Ross, Develoury, WP12 70W	1,005.45
8	s asserbano tot Lai	34s Man Sweet Garlerin, Leads Engline, LS25 IAA	257.30
ā	Local Care Force	47 Upper Broughall Svers, Leeds, West Yorkshira, LST 5403.	A.CRZB.CR
S	Nourish Care Lid	Flour's Dean Part, Hower, B-10 Dean Park Circonni, Brantoncauth, England, OH1 114.	10804
Š	Nithowal Gins Lundbo	Doctores Business Come Sufe 1200, 10-18 Take Rood, Louter, England, E14 817	2,714,65
8	Outward UK Led	The region of the Books, Berney, Willer Toroname, Will Sent	2000
38	Satura Discussion Sources Ltd	Appear 4. Estimateurah Aerospach Centre, Ferribotrough, GU14 6XN	20,252,03
8	Parlers Ward Ltd	Evergreen House North Claston Hook, Easton Rood, London, England, 19W1 2DX	3,300,03
8	Pozitivo Energy Limited	This Designor, 27 Middletraceuph, Calchinster, England, CO1 11G	4 578.11
GS0	Spezifiend	30 Mingala Court, Address Linked Ringdom, 0.011 1830	00.00
CSO	95C Bradford Uid	The Brestand Supe 2 Lythritian Read, Fast Picer, Lythriten House, London, United Schoolses, MY 068	1,074,92
A000	Grates a Worker 14	Unit S. Stanford House, Socketist Parkway, Glassook, O69 60A	500
8	Sheeting Care Caledonia United	110 Connon Spent, Landon, ECAN 60U	1.154,028.00
35	TV Loansing	TV Lezzustrag, Darbaybran (Hulbi 11)	1115.00
CLO3	Teatran & Local Onto Force	Teachers ", 25 Victoria Horas, Southport, PRS 0NX	1,000.7
Š	Menagland Care Up	The Brogano Suite, First Floor Lystolico Moune, 2 Syffathers Russi, London, England, NS	371472
CNO	Volgasi Buckrass Source	Existe Harrie 1 Arnes Why, Lindmenth Godden City, England, 900 130	607.58
CWG	Windows A Pana	ON INTERPRESENTATION FOR COURSE, WITH TO JUST	Sec. in
co Entra	50 Entries Totaling		38,752,416,15
	,		
Same	and the	7,	

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Çey.	Keme	Abdress	Type	Hominat	No. Of	Called Up	Called Up Total Ami.
800	BASI Halden Länkerd	110 Chemin Street, Lowery Clost 68/L	Creso	ě	-	ä	6
8	1 Ordinary Emplas Yotafag				-		
Signature	1111	عنقداله					
Page 1 of	٠ -	PT 504, Ver. 2018				ā	25 April 2271 18,35

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

uše 3.30		
STATEMENT OF AFFAIRS		
Name of Corpany Barry Hotisca Lundod Barry Hotisca Lundod B523110		
to De The High Count of Justice, The Buchese & Property Courts of England & Visites Configuration Configurati		
Statement as to the affairs of		
Bam Holdes United 110 Cennon Street Landon ECAN 6EU		
on the 22 March 2021, the date that the company entered administration.		
Statement of Truth Ibele, a the lacks saled in this sistement of effairs are a full, this and complete statement of the effairs of the above named company as at 22 Means. Notit the date that the company should administration, all the company amount of administration, and the statement of the product of the statement of the sta		

Directors' Statements of Affairs



A - Summery of Assets		Estimated to
Assets	Book Velue	Realise £
Assets subject to fixed charge:		
hreatment in BAM Proper Ltd	1.00	NIL.
Investment in Silvertine Core Limited Investor Revolving Group Facility (Note a)	1.00	NEL 462,106,52}
Deficiency old		452,100.52)
Assats subject to floating charge;		
Uncharged assets:		
Estimated total assets available for preferential cre-	éltors	-

Company Registered Number: 08525119 Statement Of Affairs as at 22 March 2021	
A1 - Summary of Liabilities	
	Estimated to Realisa
Estimated total assets evallable for preferential creditors (Carried from Page A)	NE
LiabStries	
Projecendal Creditoria-	A:n
Estimated deliciancy/surptus se regarde preferential creditors	NE.
2nd Profesential Creditors:	
HM Revends and Occioens (Note ti)	. NE
Estimated deficiency/curplus as regards 2nd preferential creditions	N.
Debts secured by Bosting charges pre 15 September 2003	
Other Pire 15 September 2003 Floating Charge Creditors	NIL.
	NIL
Estimated prescribed part of net property where applicable (to carry loyward) Estimated total access available for floating charge holders	NR.
	-
Debts secured by floating charges goat 14 September 2003 Deficiency tild 37,452,106.00	1
Estimated deficiency/curplus of accord other flooting charges	37,482,108,52 (37,462,100,52)
mornano de inciency, ani pias of provio alor forming oranges	(ar, eue, recoef
Entirested prescribed part of not property where applicable (brought down)	NIL.
Fotal assets available to unsecured creditors	NIL
Instituted non-professibilitiatins (excluding any shortfall to ficeling charge hobiers)	
Batonco to BAM Propos Litt 1.00 Batonco to Séverior Gare Limited 1.00	
	2.09
Estimated deficiency husplus as regards non-professibility cheditors. Oxoluding only short/as in respect of F.C's post 14 September 2003;	(2.00)
Shorttell in respect of F.C's post 14 September 2003 (brough) down)	37,462,196.52
Estimated deficiency/surptus as regards creditors	(37,452,108,52)
bound and collect up capital	
Ordnery Shares 20,00	20.00
Estimated total deficiency/surplus ex regards members	(37.482,128.62)
Surphus 4/16 Dote 29/4/21	

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



BAM Holdco Limited

Accompanying Notes to the Sistement of Affairs

Note as immasse thank first (Thinestier') have the benefit of a secured reviewing credit facility registered as Companios House over the Companios access and a creat guidantee acreas a group of 13 connected formationspecific registered in the UK. The Group Structure on the bound at Appendix a Prine Group?

The total secured obligations of the Group ere included in the Company's Statement of Affaire at ICT-483, 105.52, builting the total labelity due in accordance with the Group's security arrangements with threatise. The both visite of realisable asserts entered the Group's Ling-108, 183.55. The final and counting Labelity of the Company will be determined by current market values and asset realizations across the

Note b: There is no estimated preferential or con-proforceds) tability to Hild Revenue and Cust

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

		100 37.462.105.52 100	1742 (B.S.)	CO + COLUMN T	070 070 070 070	STALLER SET
	Addives	on Street, I	K.	e e e e e e e e e e e e e e e e e e e	HICE CHANGE STANKE, CONTACT ECTAN ESTA ESTA ESTA ESTA ESTA ESTA ESTA ESTA	e com un rected
Azata Bam Holdco Limitad Company Rogistared Number: 08525110 B - Company Creditors	Key Name	1 3		aced IMI acres	Ben Hodeco Limited Ben Hodeco Limited 11 - Company Challipson - Employees & Directors 12 - Company Challipson - Employees & Directors 13 - Company Challipson - Employees & Directors 14 - Employees - Employees & Directors 15 - Company Challipson - Employees & Directors 16 - Employees - Employees - Employees - Directors 17 - Employees	squeen IIII de de de la deservación de la deservación de la deservación de la decembración de la decembració

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Directors' Statements of Affairs



Pute 3.33		Rule 3.30		
STATEMENT OF AFFAIRS		STATEMENT OF AFFAIRS		
Hatte of Congests Barn Hondoo (2) Littled	Conserve Number controls	Name of Company Company Market Company Market Company Market CONTROL OF CONTR		
In Fig. The High Court of Austice, The Business & Property Courts of England & Wates	Court pres number 00000/987001	In the The High Court of Justice, The Business & Property Courts of England & Wates		
Statement as to the officins of		Statement as to the affairs of		
Barn Holdon (2) Limited 110 Cennon Street London ECAN (REU		Barn Holders (7) Limited 110 Cameno Street London		
		EC4N 8EU		
on the 22 March 2021, the case that the company entered administra	186gn.	on the 22 March 2021, the date that the company entered administration.		
I beferve the facts stated in this statement of etheles are a full, true the above remed company as a 122 North 2021 for action that underseased hast proceedings for construent of count may be brought to be exact, a lister statement in a document vertical by a statement of	Pie compony entend administration. I repairet envona who makes or causes	Statement of Truth I believe the face stated in this statement of officer am a full, time and complete statement of the effect of the above mando concept on at 22 faters 2001 and 6000 that the company noticed administration. I state that the company noticed administration is under the company noticed administration in such as the company noticed administration in the company noticed by the statement of this will have a more total full and the company of the statement of the statement of the will have a more total full and the company of the statement of the st		
Furnish Timothy James Salat		to the control of the		
Styrad UST	one of the same of	FLANSING David Wysele		
29/4/21	mate water	syred dull		
		Oated 24 (m/ L)		

Directors' Statements of Affairs



A - Summary of Assets		Estimate	444
Assels	Book Value	Realis £	
Assats nublect to fixed ottorge:			
Investment in BAM Propos (2) Limited	1.00	Uncertain	
Investrises in Silverine Core Coledonia	1,00	Uncertain Na	
Rent Account (Note a)	NIL MI	118	
Proceeds Associal (Flote a)	NU.	FOIL.	
General Account (Note a)	rest.	(28.414.294.60)	
Invested Bank PLC		(26.4:4.294.60)	
Detailmoy of		(TD'4:4'Shrion)	
lovestec Renoveing Group Featilly (Note b) Deliciency als		(11,047,811.92) (11,047,811.92)	
Arrante subject to floating charge:	147.587 17		Uncert
Lorn to Severice Care Caledonia Ltd	1,714,287,92		Unvert
LOSS to BAM Proper (Macroart) Lid	7,714,287,99 2,358,842,58		Uncert
Loen to SAM Propos (Gulers) Ltd	4.156,673,63		Uncert
Losn to BAM Propos (Burnside) Lid	3,003,811,16		Uncert
Loan to SAM Projeco (Newark) Ltd Loan to SAM Projeco (Johnsland) Ltd	8,233,158,82		Uncert
Uncharged essets:			
Estimated total essets evolution for proferential of	reditore		,

Company Registered Number: 09752196		
Statement Of Affairs as at 22 March 2021		
CHERCHOTT OF POISES OS AT 22 INCIDENT 2021		
A1 - Summery of Liabilities		
		Estimated to
		Resise
Estimated total assets systable for preferential creditors (Corried from Page		NIL.
Established form asserts as a president of about 1 Carles (forth Page	~,	
Liabilities		
Preferential Creditorer-	NR.	
		NA.
Estimated deficiency/surplus as regards preferential creditors		NB.
2nd Penterential Conditions		
HM Revenue and Customs (Note C)	NIL	
Estimated deficioncy/surplus sa regarde 2nd preferential creditors		
Debts secured by flooring charges pre 15 September 2000		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		NIL
Estimated prescribed part of net property afters seplicable (to carry toward)		NE
Estimated total assets evallable for floating charge holders		NE
Debta secured by Sostine charges pour 14 Sectionous 2003		
Deficiency trid	37,489,109,59	
		37,462,168.52
Estimated deficiency/surplus of secets after floating charges		(37,462,106.52)
Estimated prescribed part of net property where applicable (brought down). Total appets available to unactured preditors.		NA.
Unascured non-proferential claims (cooluding any shortles to Scating charge italian	4)	
Estimated deliciency/aurobid as regards non-preferential creditors		
(excluding any shortfall in respect of F.C's post 14 September 2003)		NIL
Shortfall to respect of F.C's past 14 September 2003 (brought down)		37,482,108.62
		-
Extimated delictency/surptus as regards creditors.		(37,402,106.52)
Issued and cared up capital		
Ordinary Shares	20.00	23.00
Estimated total delictericy/surplus as regards members		(37,462,126,52)
4 . II		
Signature 1/1 Date 29/4/21		

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



TIAM Mobiles (2) I braite

Accompany to the Sistemani of Affahr

Note s: Investec Bank Pfc holds o Fixed Charge over these designated bank accounts in accordance with Schedule 6 of their security interest registered at Companies House under charge code 0876 2196 0001

Note 1: Invested Bank PL (*Privasion*) have the benefit of a counsel eventhing crudit finality registered at Companies House ever the Company's assets and a roass gestrates across a group of 10 connection familiar companies registrated in the UK. The Company Structure can be found in Appendix a (*We Groba*)

The total secured obligations of the Group are included in the Company's Statement of Affects of \$17,482,106.52, being the total tablely due in accordance with the Group's security arrangements with investor. The book value of reducable across across the Group is \$27,006,198.86. The first and actual facility of the Company with the determined for partner moved reduces and describe changes are the columns of the comment of the determined for partner moved reduces and described the group of the control of the con

Certairp.

Note & Thora is no estimated professorial or non-preferential Babilly to HOS Revolvain and Contact

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

)	22.38.487.07 11.086.20.38 37.412.177.42	ente tota ente t	Pref E Unes E York E 600	BUT INDER PARTS
	Arkham	JO Greinbin Stroot (1905a), Erigland, ECZV 7QP JG Grothen Street, Lancon, Grygand, ECZV 7QP	es est. va. cas est.	Page mergi (vapor) (mage) (mag	ATTING TO A THE SEE
Acuts Ban Holdos (2) Linitoó Compeny Regleterad Humbar: 68752196 B - Company Credbors	Key Name	3	Separa III de de de la compresa	Azife dece (i) Limited B. Cempany Grédices - Employses A Directors Br. Cempany Grédices - Employses A Directors Grégo Telego (in the control of the control	DOS M Son

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Azeta Bam Holdoo (2) Limited Company Rogistered Number: 00/82166 B2 - Company Cinditors - Consumer Creditors	r objactio nsumer Creditors	
Key Name	Address	
12	A. D. Ch.	80 a das pr- c
Act Act Berry (1) Limited by Control of Cont	thrs. com. (costs)	Try weens in C card by Tour Ant. Whis Shees per than Educing the Control of the C
Superior W. Design	J. J.C. K	RAMENT SER

Directors' Statements of Affairs



uto 3.30	•		Rule 3.30		
	STATEMENT OF AFFAIRS		STATE	MENT OF AFFAIRS	
	Name of Company Sam Paranto-Limited	Company Number 08591134	Hamp of Co Sam Pers	money nico Lieuted	, Company Huntur 02051134
•	in he High Court of Junice, The Business & Property Courts of England & Wales	1 Court case routing 00052 42021	in the The High England &	Court of Justice. The Business & Property Courts of Writes	Count case marries 0006242021
	Statement as to the affaire of		Statement : Barn Peren	as to the efficies of son Limited	
	Barn Personce Umited 110 Cannon Street		110 Carmo Landon FCAN SELI		
	London EC4N 9EU		ECAN GED		
	on the 22 March 2021, the date that the company entered administration	s.	on the 22 for Statemen	terein 2021, the date that the company entered administration at of Truth	n.
	Statement of Truth 1 before the facts stated in this statement of elitatio are a full, true and the above named company as at 22 March 2021 the date that the understand test processings for contempt of court may be brought ag-	company extered administration. I What empone who makes, or causes	the above o	stacts stated in this statement of affairs are a fial, two and named company as at 22 Moreh 2031 the date that the blost procedules for contempt of court may be brought ap- , a faire statement in a document verified by a statement of	company entered administration. I
	to be made, a false statement in a document verified by a statement out. Full Name Denied Dates Ch.	STULT METROUX ON ROMON DERRE ET AS	Full Name Signed	Tuncky Kirnes Bold	_
	Signed distrib		Dated	29/4/21	and a
	25/4/24				

Directors' Statements of Affairs

F	R	P
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A - Summary of Assets	Book Vstre	Estimated to Realise
Assets subject to fixed charge:		
Investment in BAM Holdon (2) Ltd Investor Revolving Group Pacility (Hole a)	20.00	NII. 4572,106,52)
Deficiency old	137	482 (05.52)
Assess surblect to #celling chargo:		
Uncharged session		
Estimated total escats available for preferential o	reditors	
Signature Uff	Ditte 29/4/21	

Company Registered Number: 03861134		
Statement Of Affairs as at 22 March 2021		
A1 - Summary of Listifies		
(1 - Summary of Calabades		Estimated to
		Reakse
	****	<u> </u>
Enterocted total excess avoidable for preferential creditors (Carried from Pag	≈ A)	NIL
Sebilities Preferentel Checkons		
ationated deficiency/surplus as regards preferential creditors		KIL.
and Proferential Creditors		
Hit Revenue and Customs (Note b)	NIL.	MIL.
stimated deticlency/surplus as regards 2nd preferential creditors	,	NL
habits secured by floating charges pro 15 September 2003		
Other Pre 15 September 2003 Floating Citarge Creditors		NL.
	-	HEAL
istimated prescribed part of net property where applicable (to carry forward) etimated total exsets available for floating charge holders		MIL MIL
table required by floating charges post 14 September 2003		
Deficiency bld	37,482,108.62	37,462,106,62
stimated deficiency/surplus of accets after floating charges	-	(37,460,106,52)
Stimuted prescribed part of not property where applicable (brought down)		MIL
otal assets available to unsecured creditors		NIL
nyocared non-preferencial dising (excluding any shortfall is floating charge hold	lare)	
Balance to BAN Holico (7) Ltd	20,00	20.00
stimeted deticioncy/surplus as regards non-preferential creditors excluding any shortfall in respect of F.G's post 14 September 2003)		120,000
Portlet in respect of F.Ch. poor 14 Sestember 2003 (browers grown)		57,402,100,62
stimated deficiency/surplus as regards creditors		(37,462,126.62)
· · · ·		
zued and caffed up copital Ordinary Sharea	20.00	
stimeted total deficiency/surplus as regards members		(37,462,146,52)
,		
mare WI 000 29/4/21		

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



BAM Parenaco Limites

Accompanying Notes to the Statement of Affairs

Note as invaries Bank file ("Invasited") area the benefit of a secured menting gredit (seeby registered at Concentral Note, over the Company's assent and a cours, powerhate across a group of 15 convected thisted companies registered in the UNI. The Oracle Structure on the found at Appendix A ("the Group") and all 13 members in the Oracle on the contract of the description of the Companies of the Oracle of the Oracle

The Ittal secured obligations of the Group are lineared in the Company's Sultenant of Afairs a C37,453, 195.32, being the rotal habitity due in occordance with the Group's security arrangements with invence. The book value of readrable costs across to Croup is 27,700,190.55. The first card actual studies of the Company will be despitated by control market values and asset exception across the

Note by There is no estimated preferences or non-preferences flability to HM Revenue end Custon

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

To the Control of the	t in exercise of	Part Umpor t 1944 t 194	BANGSIAN E
Address (10 Comes East Loops (CPL (2) 20 Comes East Loops, Cope (ECV 72)	grade on the contract	10 Carres Start Level (Cel 60)	senson was to
Availa Company Taglated Attractive (1988) 134 Company Taglated Attractive Company Taglated Attractive Company Taglated Attractive Taglated Attractive Taglated Taglat	Sinte M. M. serge	Made Benetica Linited 19 - Gempany Gredition - Employees & Drectors 10 - Gempany Gredition - Employees & Brectors 10 - Gempany Gredition - Employees & Bretors 10 - Gempan	ALCA W super

Appendix E
Directors' Statements of Affairs



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Asti Persoco United Company Registrat Mumbers districts B2 - Company Creditors - Company Creditors Note - Company Creditors - Company Creditors Note - Company Creditors - Company Creditors Note - Company Creditors - Company Creditors	 	Speake Will dead of the season min	Authorities Company Registered Mumber; 08981154 Company Registered Mumber; 08981154 Company Registered Mumber; 08981154 For New York Company Registered Mumber; 08981154 For New York Company	Commence State of the second

Directors' Statements of Affairs



Rule (30			Rule 3.30					
	STATEMENT OF AFFAIRS		ST	TATEMENT OF AFFAIRS				
	stame of Coopersy Sem Paranton (2) Lumber	Consumy Number GP:776133		ains of Conspany on Piercizo (2) United 00176123				
	in the The High Court of Justice, The Eustriess & Property Courts of England & Wales	Coul care outside:		he High Court of Justine. The Bustiness & Property Courts of 0005302021 ngtent & Walles				
	Statement as to the affairs of		Stet	nement as to the affairs of				
	Bern Parentico (2) Limited 110 Carmon Street		Ban	n Parentoo (2) Limited				
	London		110	110 Cennon Stress				
	ECAN 6EU		Lon	London				
			ECA	4N 6EU				
	on the 22 Starch 2021, the date that the company entered administration							
	Statement of Truth		on E	on the 22 Merch 2021, the date that the company entered edministration.				
	I believe the facts stated in this statement of affairs are a full, thus and of the above numed company as at 22 March 2021 the date that the or	Implicit elaterment of the artists of	Sta	Statement of Truth				
	understand that proceedings for consempt of court may be brought again to be made, a false electronic in a document verified by a statement of trush.	not anyone who makes, or causes	the und	sleve the facts stated in this statement of affairs are a full, true and complete statement of the affairs of above named company as at Z2 kbrth 2021 the date that the company entered administration. I statement may proceedings for contampt of count may be brought against anymon who makes, or exuses as made, a false summent in a document widely of a statement of the whother on these totals in the or made, a false summent in a document widely of a statement of the whother on these totals in the				
	FURNIS TIMOTHY James Ratot	•	trut					
	stree <u>W</u>		Full	Name Dourd Whileich				
	24/4/21	-	Sign	- del				
			Date	od 2+ 414				

Directors' Statements of Affairs



A - Summany of Assets		Estimated to
Assets	Book Value C	Regina £
Asseta subject to fixed charge:	20.00	NR.
Investment in BAM Holdon Limited Investment in BAM Parented Limited	20,00	NN.
tweeter Revolving Group Facility (Note a)	(37.	462,106.52)
Deficiency of	_{(2),	A57.108.52)
Access subject to floating charge:		
Uncharged assets:		
Estimated total assets available for profesential cre-	fiture	

Company Registered Number: 09176183 Statement Of Affairs as at 22 March 2021		
A1 - Summary of Lisbilities		
		Estimated to Roskse E
Estimated total ussets evellesie for preferential creditors (Cerried from P>ge A)		MA.
Liabilities Profesorated Creditors:-		
Estimated deficiency/surptive as regards preferential creditors		NIL, MIL
2nd Preferenter Creditors;- HM Revenue and Customs (Note b)	MIL	
Estimated deficioncy/surptuo as regards 2nd preferential creditore		. NA.
Bebis secured by Sosiing charges pre 15 Explanatur 2003 Other Pre 15 September 2003 Floating Charge Crecture		
	1.00	NIL NIL
Estimated prescribed part of nel property where applicable to carry ferward)	_	HE NE
Debts secured by floating charges post (4 September 2003 Deficiency old 27,	462,106.52	
Estimated deficiency/suspius of ascets after floating charges		(87,462,106.52)
Estimated prescribed part of met property where applicable (brought down) Total assets profitable to unsecured creditors		ML
Unsecured non-preferencel daints (excluding any attended to feeling change holders) Investment in SAM Helicon Limited	20.00	
Investment in BAM Pirento Limited	20.00	40.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(40.00)
Shortfall in respect of F.C's past 14 September 2003 (brought down)		37,462,106,52
Belimetod deficiency/surplus as regards creditors		(37,462,146,52)
issued and collect up regularly Chaintary Sheres	100.00	
Entirected total deficiency/surplus sa regarda membera	100,00	100,00 (37,452,246,52)
Signature 29/4/21		

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



SAM Paracter (1) Limited

Accompanying Notes to the Statement of Affairs

Note a Invastor Bank PB ("Invastor") have the breast of a secured revolving credit stallly registered as Comparies Nation over the Company's existed and a cross giverantee viscous a group of 13 convented inside comparies registered in the UK. The Group Structure can be found of Appendix A ("the Group") and all 33 convenities in the Girac are sourced to indirective time.

The less assured obligations of the Group are included in the Company's Statement of Affairs of 271,462,003. being the total tability due in occurations will be Group's excepting immogrational investee. The book victor of reatheable assets assets the Group is CZ7,002,198.86. The first and called stability of the Company will be determined by owner in market values and based residualising scores the control of the Company will be determined by owner in market values and based residualising scores the control of the Company will be determined by owner in market values and based on residualising scores the control of the Company will be determined by owner in market values and based on residualising scores the control of the company of the control of the company of the co

Note by There is no estimated preferential or por-preferential liability to HIA Revenue and Custom

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	1	22,00 20,05 22,401,529,72	17,485,78		CON 1000 poly to			Unsec f Total &		0.00 . 00.00	28 Aprend 110,35
	***************************************							Prof &		000	
	Афбия	110 Ganson Stratt, London, ECLIN 95U 110 Cannon Stratt, Landon, ECLIN 95U 30 Grathan Stratt, London, England, ECLIN 70P			P. 20 C. 1040		5 Diroclare	Address	110 Centur Sinet, London, CON 05U 110 Campin Street, London, ECAN 0EU		A COLORES
Azete Ban Parentro (2) Limited Company Registeret Nember: 09175133 B. Company Creditore	Kay Name	CEDO BANA HONDO Lamited CEDO BANA Forence Levited CEO Havester Revorving Group Fieldby	3 Ericks Tolibiling		Spinkso TMM & D.		Axote Barn Parenteo (2) Umited B1 · Campany Gredicas · Employees & Directore	Key Rame	GB00 Timethy James Boloi FWD0 Daniel Wulwick	2 Entries Teagibing	Separate My O

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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Advess	M de la la come con conse	Address (1977) 13.3 Address (1977) 13.3 To the control of the cont	My De Co
Arabi Compare Persono (2) Limited Compare Personal Compare Continuer Continu	Space M. Smith	Austrantic (D. Linked Communic (D. Linked C Shratholiers 6- Shratholiers 6- Here 6-	Signature MA

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Rufa 3.10			Rule 3.30						
s	TATEMENT OF AFFAIRS		9	STATEMEN					
	Hans of Concern Ben Proces Leited	Complete Municipal State Control of Control			Transference I	Company Number 08026707			
i	n Ne The High Court of Justice, The Business & Property Courts of England & Walks	Court raise humber 000/522/1021		is the The High Court of England & Wales	Justice, The Business & Property Courts of	Court case surster 0005282021			
Su	elament pe to the uttairs of		\$	isstement as to the					
1ft Las	in Propos Mariand 9 Cannon Steek noon SAN BEU		11	Bam Progoo Limited 110 Camon Steet London ECHA EEL					
_	the 22 March 2021, the date that the company entered establishment.		or 	on the 22 March 2021, the date that the company entered administration.					
100	obeve the facts stated in this statement of affairs are a SAL true and co	emplose statement of the officies of	s	Statement of Truth					
una to i	In above manifed company as at 22 Micro 2227 the data that the company ordered administration. I constraintable and proceedings for contently of cours may be travely applies suppose who makes not causes to be reade, a fellow additionary for a discounter vertical by a bitterrore of butto without an horsest based to be such.		th ur	to above named or indenstand that proc	ated in this statement of affairs are a full, true and o company as at 22 March 2021 the date that the or endings for contempt of court may be brought again totament in a document worked by a statement of	ompany enforced administration. I			
Put	limoty tomas Botol		tn	uth.					
Sig	no ult		fi	uli Name	Daniel Whete	nad			
Dal	29/4/21		61	igned	<u>doel</u>	•			
			D	heted	20 (4 21	-			

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016 $\,$

A - Summery of Assets		Ectimo	4-43-
Apsets	Rook Vistus	Res	
AESCE	£ £		
Access subject to fixed charge:			
Land & Property	2,904,514,00	P 904 614.00	
Building improvements	17.608.00	NO.	
Office Foutoment (Note a)	2.874.00	Uncertain	
Furnitures and Fictures (Note e)	115,550.00	Uncertain	
Internal Rafurbishment	70,670.00	ML	
Investor, Bank Pic		(5,495,340,20)	
Deficiency old		(2,601,726,20)	
Investor Revolvine Group Facility (Note b)		(31,065,765,33)	
Deficiency old	-	(31,966,765,32)	
Assets subject to floating charge:			
Uncharged exects:			
Estimated total easets available for preferential on	aditors		

A1 - Summary of Liabilities		
		Estimated to Realise
Estimated total access analishts for preferentics creditors (Cerried from Page A	d .	N
Liabilities		
Preferential Crectors: Employees	NG.	
	Mile	_63
Estimated deficiency/surplus as regards preferential areditors		fet
2no Preferentisi Creditors:		
HM Faverus and Customs (Note c)	NiL	AX:
Estimated delicionoy/surplus as regardo 2nd profesential creditors		No.
Debts secured by againg charges are 15 September 2003		
Other Pre 16 September 2007 Floeling Charge Creditors		Ni
		165 165
Estimated proportised part of net properly where applicable (to carry lowerd)		27
Estimated total sessio available for floating charge helders		PAL
Debts socured by Basing charges past 14 Suprember 2003		
Deficiency bits	34,357,492.52	34,557,492.52
Estimated deficiency/surplus of assets efter floating charges		(34.557,492.53
Sufmartid mascribed plan of not properly where applicable (brought down) Force) sapely available to unscrumed creditions		NET.
ACUS ESPAIN WASHING TO BURESTING CLESTICAL		and a
Insecuted non-preferential claims (exclusing any shortfalt to bearing charge holders, learn from Scheding Core United	193,087,82	
	100,001.02	103,087,83
is/imated deficiency/surplus as regards non-proferential creditors excluding any shorttes in respect of F.C's goet 14 September 2000)		(103.087.02)
Brottlet in microc) of F C's post 14 September 2003 (brought down)		34,657,492,60
Estimatod deliciency/surplus as regards creditors		(34,050,580.34)
ssund and orded up capital Cardinary Strates	1,00	
•	1,00	. 1.00
eredmem abanget as eidynüstyonsiolab latot batamüzi		(34,693,581.34

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



SAM Propeo Limite

Accompanying Notes to the Statement of Affairs

Note at These exsets are yet to be volued and may be integral to the buildings end/or operation of the buildings end/or operation of the buildings and/or operation of attent energy.

Note b: Investor Bank Plo ("threstor") have the benefit of a secured revolving crock frocilly registared at Comparise Mouse over the Company's easiers and a cross guarantee across a group of 13 concends finished conceptate registered in the UK. The Cropy Structure and he burn'd it Appendix A ("the Group")

This table secured obligations of the Group are included in the Corporaty's Statement of Affairs is EST, ACT, 100.62, being the total liability due in accordance with the Group's security enrangements with invested. The book value of melisable seases sorses the Group is EST, 200, 193.65. The final and accordance in Company will be determined by current granter (values and open resistances services) in the company will be determined by current granter (values and open resistances services).

orage.

Note of There is no estimated preferential or non-preferential RabiRty to HM Revenue and Custom

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	2	5,450,204,2 51,667,754,15 58,185,00	37,555,194.34	the state of the s	5 Per C Dispect 7 Total C	CENTER POPULE.
40	Address	30 fire them Sinet Londer, England, ECZV 70P 30 firethern Sinest, London, England, ECZV 70P 110 Gerron Sinest, London, ECAN 6EU		as received and services	Adetras Adetras 110 Cannon Street Lordon, ECAH (EU) 110 Cannon Street Lordon, ECAH (EU)	A SESSION WILLIAM
Azabs Barn Propco Linited Company Registered Number: 06520707 8 - Company Creditors	Key Name	CDO Invester Bank Pro- CB1 Presence Revening Group Facility CS09 Saverine Curs Limited	3 Entries Totaling	Copuses Williams	Advite Ban Propos Lambad Bit - Company Orealizes - Employee & Omedans I to the Company Ore	Separa Will David.

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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	Локов	DER RABBON HELD	Address (1626/2077)	W due
Dam Propco Limited Company Registered Number: 08526707 82 - Company Creditors - Consumer Creditors	Key Neess	Signator (Signator (Signat	Abotts Bann Propos Lenied Company Proposite of Business (1858707) Company Proposite of Mediens	HVI, exercise

Directors' Statements of Affairs



e 3.30			Rula 3,	30		
STATEM	ENT OF AFFAIRS			STATEME	NT OF AFFAIRS	
Heren of Compan Barn Propos (2)		Company Huston C03102710	•	Name of Company Bern Propos (2)		Company Number 06782215
in the The High Cox England & Wa	urt of Justica. The Butliness & Property Cours of alts	Court case number 2005352521		in the The High Cour England & Wal	of Justice, The Business & Property Courts of	Coort case Number 00083/22021
Statement as to	a the affaire of			Statement as to 1	- , , , , , , , , , , , , , , , , , , ,	•
Bami Propos (2)) Limited			Barn Propos (2)		
110 Cannon St	7401			110 Cannon Stro		
London ECAN SEU	Landon					
EO-III SEO				EC4N 6EU		
on the 22 literal	h 2021, Die date fisst the company entered administration			on the 22 March	2021, the date that the company enferred administration	×b.
	cis stated in this sixtement of efficies are a full, true and o	cornelate statement of the affairs of		Statement of	Truth	
the above name	and company as at 29 Mater 2021 the date that the c i proceedings for contempt of ocur may be brought again place statement in a document vertilised by a collection of Tunnathry Dinnais Solici	Ompany entered administration. I		the above name	o stated in this statement of affeire are a full, true and of company as at 22 Merch 2021 the data that the proceedings for contempt of court may be brought ag- ise statement in a document verified by a statement of	company entered administration. I
Signed	ust			Full Name	Janiel Which	·
Dated	29/4/21	-		Signed	dreil	
				Daled	_24 (-(u	

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

A - Summary of Assets		Estimated to
Astata	Book Vakre	Roalise
		£
Assets subject to fixed charge:		
Investment in BAM Propos (Burmide) Ltd	1.00	HE.
investment in SAU Propos (Johnstone) Ltd Inventment in SAU Propos (Mostrerio Ltd.	100	HE
Invasiment in BAM Propos (Novert) Ltd	1.00	NI.
troughnest in GAM Progot (Spiers) Ltd	1,00	PES.
Invested Revolving Group Facility (Note a)		462,106.52)
Deficiency of a	(37	483,166.52)
Assets subject to floating charge:		
Uncharged Rosets:		
Estimated total assets evallable for preferential cri	erofibre	

Ram Propeo (2) Limited Company Registered Number: 08782210 Statement Of Affeirs es at 22 March 2021			
A1 - Summary of Liabilities			
			Estimated to
			Realise £
Estimated total expets available for proferential creditors (Carried from Pa	ege A)		NL
Lieb Rities Profesen fiel Creditors:-			
Estimated deliciency/surplus as regards preferential creditors			- NL
2nd Profesergial Creditors:-			
HM Ravenue and Customs (Note b)		NIL	
Castmated deficiency/surplus as regards 2nd profesential creditors			Na.
Debts secured by facting charges pre 18 September 2003			
Other Pra 15 September 2003 Routing Charge Creditors			
			NR
Estimated prescribed part of net property where applicable (to carry forward) Estimated total ossets evaluable for floating charge holders			NIL NIL
Debts secured by floating charges post 14 September 2003			
Deficiency bid	37,4	62,108.52	37,482,100,52
Estimated deficiency/surplus of escate ofter floating charges			(37,462,108.52)
Estimated practiced part of net property where applicable (trought down) Total assets available to unsecured creditors	-		· 操
Uncomited non-protorensal claims (excluding any shortful to feeting charge to	iden)		
Balance to BAM Propos (Burnelde) Lts		1.00	
Batanca to BAM Propos (Johnstone) Ltd Balanca to BAM Pracos (Moscourit) Ltd		1.00	
Balance to BAN Propos (Newsric) I.id		3.00	
Batance to BAN Propos (Spiers) Ltd		1.00	
Estimated deficiency/sureius as records non-crolorectial creditors			.5.59
(excluding any shortfall in respect of F.C's post 14 September 2003)			(5.00)
Charifos in respect of F.C's past 14 September 2003 (broughs down)			37,462,106.62
Estimated difficiency/curptus se regards creditore			(37,242,111.62)
terued and esited up capital			
Ordinary Sheres		1.00	
Estimated total descions/sturplus as regards members			(27,462,112.63)
41 to 20 14121			

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



SAM Propos (2) Limited

Accompanying Notes to the Statement of Affairs

Note as invested Bank Pic ("Invested") have the benefit of a secured revolving credit facility registered at Companies House over the Company's assets and a cruce guarantiae errors a group of 13 connected finished companies registered in the UK. The Once Succious can be found at Appendix A ("the Group") and all 10 companies in the Group are summetry in directions.

The total secured obligations of the Group are included in the Company's Statement of Affairs at \$17,402,100.00, being the total listicity due in accordance with the Group's security immagements with restance. The book visits of realizable testeds according to 127,000,100,00. Big. The final and actual lighting of the Company will be determined by current market values and asset realizables across the property of the Company will be determined by current market values and asset realizables across the lighting of the Company will be determined by current market values and asset for advanced as the company of the determined of the company o

Note b; There is no estimated preferential or non-preferential satisfy to NM Revenue and Custom

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	J	1,00 1,00 1,00 1,00 3),462,106.22	the component	Unwas C Tetal C	BANKE 1831
				PM4 E	
	Address	110 Cavoo Start, Landon, ECAH (ECU 100 Carron Start, Landon, ECAH (ECU 110 Carron Start, Landon, ECAH (ECU 110 Carron Start, Landon, ECAH (ECU 110 Carron Start, Landon, Ergand, ECAY (20 30 General Start, Landon, Ergand, ECAY (20	ernance, este	To area Saut Lordo, Eckelli U	40 total co.
Azzis Bam Propoo (2) Limited Company Repitkrad Number: 00782210 B - Company Castlloru		on (Bunsov) Ud con (Bunsov) Ud con (Meonal) Ud (Meonal) Ud con (Bunsov) Ud Gavokkig Grose Feelby	The section I'm	Limbol Definition - Employers & Durect Annual Boos Control of the Control Control of the Control of the Control Control of the Control of the	If due is
Azots Bom Prof Company B - Comp	1 1	CBD1 BAM Pro CBD1 BAM Pro CBC2 BAM Pro CBC3 BAM Pro CBC4 free CBC4 CBC4 free CBC4 CBC4 CBC4 free CBC4 CBC4 CBC4 CBC4 CBC4 CBC4 CBC4 CBC4	Programme of the contract of t	Auth Proposition and Propositi	Signiture type 2 et 3

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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, £ 5 S	Key Reme	0 Entries Totalilling	Spreads WW SALLS	Koy Name	1		Spenies 2M Street

Directors' Statements of Affairs



As 3.30			Rule 3.30					
STATEME	ENT OF AFFAIRS		STATEM	ENT OF AFFAIRS	OF AFFAIRS			
Name of Company Bara Propice (Stu	rowkide) Littled	Complete Number CDB11081	Home of Compen Barn Propos (Di		Company Number 08361081			
in the This High Cour England & Wal	t of Justice, The Business & Property Courts of to	Croot care sureser CNDR3.220721	In the The High Cou England & We	at of Justice, The Business & Property Courts of des	Co-ut case number 0005322021			
Shalement se to	the allfains of		Statement as to		1 .			
Barn Propos (Bu 110 Cannon Sire London EC4N 8EU			Barn Propose (Clamside) Lenjed 110 Clemen Bihari Lendon Lendon ECAN EEU					
on the 22 March	2021, the data that the company entered administration. Truth	<u> </u>	on the 22 March	2021, the date that the company entered estrinistration	n.			
I believe the fect	s stated in this statement of ellairs are a full, from and or	to entatic and to innementate ethicipina	Statement of Truth					
understand that o	The other Statemen Dallet			I believe the leads stated in this standard or elitical are a full, true and complete statement of the affair the above named company as or 22 Moorb 2021 the date that the company entered estimates from understand their proceedings for content of court may be trought applied surports who what cause to be made, a false statement in a document verified by a statement of total without an inorest battle inch.				
Signed	uds	· -	Full Name	Daniel Whork				
Deted	29 14 15)	-	Signed	dulid	_			
			Dated	29/4/21	MANA -			

Directors' Statements of Affairs

FR	P
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Statement Of Affairs as at 22 March 2021			
A - Summary of Assets		Estimated to	
Asacis	Book Value	Roalise	
Assats subject to fixed charge:			
and & Property	4,083,984,31	1,063,964,31 NII	
Capitalised Transaction Costs tweeter Revoking Group Facility (Note 9)	310,004.00	721,713.66) ,657,749.27)	
pages reproved current frames	···· (32	657,749.27	
Investor Barry Pts		(740,392.94)	
Deficiency of	(14038.90)		
Assets subject to floating charge: Loan to Siberine Care Caladonia Ltd	41,942,54	Uncertair	
Uncharged assets:			
Estimated total ansats available for preferents	i creditora	67%	

A1 - Summary of Liabilities		
		Estimated for Realise
Estimated total essets evaluable for preferential creditors (Carried from Pag	4.4)	NE
Liebādes		
Profeseration Creditors:- Employment (Note b)	1.03	
Estimated deficiency/surplus as regards proferential creditors	1.09	1.00 (1.00
2nd Preferential Creditors;		
HM Revenue and Customs (Note c)	NIL	NE
Estimated deficiency/surplus as regards 2nd proferential creditors		(1.00
Debts secured by floating charges pro 16 September 2003 Other Pre 15 September 2003 Reading Charge Creators		
	-	(1.92
Estimated prescribed part of not properly where epoliticals (to carry torward) Estimated total assets evaluable for flooting charge halders		HIL (1 00)
Dobto accured by floeting energies post 14 September 2003		
Deficiency bid Estimated deficiency/surplus of assets after floating charges	33,399,142,21	33,385,142,21 (33,366,143,21
Estimated prescribed part of not property where applicable (brought down) lotal assets available to unsectand creditors		NIE NIE
Storthal to preferential creditions F.C's pre 15 Sopt 2003 (Grought down)		1.00
Instrumed non-preferential claims (excluding any shortful to Reating charge hold- Loss from BAM Hotico (2) List	ers) 4,169,623,63	
Estimated deficiency/surplus as regards non-preferential creditors		4,155,622.61
excluding any shortfall in respect of F.C's post 14 September 2003)		(4,156,624,63)
Shortfall in respect of F.C's post 14 September 2003 (brough) down)		33,398,142,21
letimated deficiency/surplus as regards creditors		(37,554,765.64)
stand and called up capital		
Ordinary Shares	1,00	1,00
Estimated total deficiency/surplus as regards members		(37,564,767,54)

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



D 1 82 Owners / Dunos (del 1 imbre

Accompanying Notes to the Statement of Affairs

Note at Investor Bank Pla ("Investor") have the benefit of a sectand evolving crediffically registered at Companies House over the Companies across and a cross guarantee across a group of 15 connected farried companies registered to the UK. The Compo Education on the forms? John Group?

The total assumed obligations of the Group are included in the Company's Statument of Affairs a 637-682-105.55, being this injust most subsity due in accordance with the Group's accounty interspersent will howester. The body white of resistance access control of Group is C-72,061-196.57. The final and access lightly of the Company with the determined by current market values and asset rectivations across the

Note to The Statement of Affairs does not include thy estimated liabilities in respect of employer internation costs that may cyrelation upon columns of the transity business. The cost businesses constitution in pass under the souther of the solid administrations, all employees combants have been adopted by been earn in a spected final three well the a self of the business and selects. In these discussions all employees with be intentioned to the purchasers of the business and potential. The selection is a selection of the contraction and the contraction of the contraction

Note at There is no estimated preferential or non-preferential trackly to HM Revenue and Custo

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	3	4,159,823,40 4,199,823,40 740,302,54	1,016,731,50	Pin and Apply State of the Stat		Unsum E Total C		60° 90°	22 Nov. 201 inch	
	Адасы	110 Carrons Sireal, London, ECAM 8EU 30 Gentham Streel, London, Erybers, ECSY 70P	The state of the s	S.		Adirete	110 Cannon Street, Lendon, ECAN 451. 110 Cannon Street, London, ECAN 45U	66.0	an angular an angular	
Azota Bam Propco (Burnalda) Limited Company Registered Number; 02851081 B - Company Creditora	Key Name	CROS BALL FESTCO (2) Limbed CROS Employees CRO Presidence Act Per (Bound Creator) CRI Internal Benchmin Forting		Bythere of Mr. Holes	Ante Ban Propos (Barnato) Linited Bi - Company Crediors - Employcos & Directors		EBLO Timothy James Belof EVRO Daniel Wandak	2 Edder Todalto	Species of Bulk	

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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,	ineditors Ad	Q.	7948 5	9
*	ulted er: 088610 onsumar C	<u>a.c.6</u>	Address tio Carro	K
	Bam Propos (Burnalda) Linitad Bam Propos (Bantanda) Linitad Bar Propos (Battanda Munica: 1081018) Bar Company Operation Society (Battanda Munica: 1081018) Bar Name Froy Name Comme Totalday	H.	Analy Same (Burnates) Limited Company Registered Humber (BBE1061) Company Registered Humber (BBE1061) Company Company (BBE1061) Company (BBE1061) Company (BBE1061) Company (BBE1061) Company (BBE1061) Company (BBE11061)	
i	Azeris Bam Propoco (Bu Company) Registi B2 - Company Cr Key Name Company Cr C		Markets (Burntdo) L. Commerce (Burntdo) L. C	
	Ameta Comp B2 - Comp B2 - Comp Key Key	Parties of the state of the sta	Azats Bam Pr Compet C - Share Key 10 close	Square New C 41

Directors' Statements of Affairs



	Nule 3:30						
330	STATEMENT OF AFFAIRS						
STATEMENT OF AFFAIRS Some of Concess Concess in receive Concess i	Nines of Cassany Bean Propos (Ashestone) United Company Meanter Oslaci (003)						
to the The High Count of Justice. The Business & Property Course of 5005050021 Sprand of World State Country Course of 5005050021	The High Coun of Justice, The Business & Property Courts of England & Walce						
Statistican as to the affairs of	Sustament as so the effairs of Born Propos (Achteslane) Limilad						
Dan Propos (Johnstons) Limited							
110 Cannon Street	110 Connon Street						
Condain ECSN 6EU	London						
on the 22 March 2021, the date that the company entered administration.	on the 22 March 2021, the date that the company entered administration.						
Statement of Truth	Statement of Truth						
I believe the first settled in this submitted of claims are a fail, true and composite transported of the wishing of the above marker company as a 22 March 2029 the date in the open conveyor were dedicated on a understand that proceedings for conterned of count may be brought against enjoyee who makes, or course to be made, a failer substantiers in a document vesting by a substances of each without an nonest belief is, is is.b.	I believe the lasts stilled in this extension of efficien one of MI, the end consided stillment of the efficiency ne slower seamed company as at 22 March 2021; the date that the company entered administration. I understand this proceedings for continued of court into the brought option dryon, who enables, or course to be made, a false statement in a document vertified by a statement of such well-out to howest before in its took.						
to Home 11 mothy Jonnes Bolot	····						
some Idd	Full Name Daniel Willwick						
Deled 29)4/2/	Signed Oull						
	Delaid 2.5 4 2						

Directors' Statements of Affairs

A - Summary of Assets			
Assets	Book Value	Estimate Realis £	
Assets subject to fixed charge: Land & Property	7.759.720.79	7,759,720.79	
Candalised Transacillon Cosis	842,749.21	NSL	
Furthers and Fedures (Note 8)	181,825.63	Uncertain	
Investor Revolving Group Facility (Note b)		(35,010,265.81)	
Deficiency cld	37-	(28,159,665,02)	
Investor Rank Pir:		(1,545,820.71)	
Deficiency c/d	#. xx	(1,545,820.71)	
Assets subject to floating charge: Loan to Strading Care Caledonia Ltd	117,649.57		Uncertain
Uncharged essets:			
			Ni
Estimpres total assets available for preferential c	erotibes		NI

Company Registered Number: 08861083 Statement Of Affairs as at 22 March 2021		
A1 - Summery of Liabilities		
		Estimated to Realist
Estimated take easets available for preferential creditors (Cerried Irom P	one A)	Nit
Cizbliles		
Proferential Creditors:- Employees (Note c)	1,00	
Estimated delicioncy/surplus as regards preferential creditors		(1.00)
2nd Preferential Cradions:- HM Revenue and Custmess (Note d)	NIL.	
Estimated deficiency/surplus as regards 2nd preferential greaters.		(1.00)
Dabts secured by fictaling charges pro 15 September 2003. Otros Pre 15 September 2003 Roading Charge Creditors.		
*		(1.00)
Estimated prescribed part of net property where applicable (to carry forward). Estimated total assats available for floating charge holders.		NIL (1.00)
Dobts encured by floating charges post 14 September 2000 Outdoorsy bid	29,702,383.73	
Estimated deficiency/surplus of assets after floating charges	***	29,702,345,73 [24,762,196,73]
Estimated prescribed part of helproperty whose applicable (brought down)		NR.
Shortfall to preferential treditors/F.C's pre 15 Sept 2003 (brought down)		1.00
Umecured non-preferențiai dăima (axduting eny storifeli to Rooting charge fo Loan bort BAM Holdov (2), Ltd	8,233,166,82	
National Westminster Bank Pic	180,00	8,230,338,62
Estimated deficiency/surplus as regards non-proferential creditors (excluding any shortfall in respect of P.C's post 14 September 2003)		(8,233,337,82)
Skortial in respect of F.C's post 14 Soplember 2003 (brought down)		20,702,385,73
Estimated deficiency/surplus as regards creditors		(27,335,723.65)
lssued and cafed up capital Ordinary Shores	1.00	
Estimated total deficiency/surplus de regarde members		(37,935,724.55)
Signaire 4 Date 79/4/21		

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016



BAM Propos (Johnstone) Limite

Note at These assets are yet to be valued and may be integral to the buildings ancier operation of the businesses. As such stay may have no standahron value. For the purpose of his Statement of Affairs they have businessed that in their entire international values for literature on entiress only.

Note by Invested Back Pic ("Invested") have the boards of a socured covolving codil statisty registered at Companies House over the Company's assess and a cores gurrance across a group of 13 contected halide companies registered in the UK. The Circup Structure can be found at Appendix A ("the Cirup")

The total secured obligations of the Group are included in the Company's Statement of Alfalia at EDT, 402,105 SC, being the total flability due in accordance with the Group's accurity arrangements with invester. The book value of rankable assets across the Group's EDT, 205 (ESS. The first and across Easily of the Company will be determined by current intaked values and asset realestations across the

sets or The Statement of Additic seas not include any estimated Sociéties for respect of employes behandable notes all semi propulation users not sense of the resident Sociéties for the charactess consider to trade under the commod of the solid Administration, of employer controls have been adopted by from sense file securicies for attentive will be a solid of the business and execution. The confirmations and employer will be considered by the purchasers of the business and execution, in these characters and exployer will be considered by the purchasers of the Societies whighest to the Terrestor of Understatings (Protection of Employment) Repositions (2010). For the countries of this Societies of Addition, a confirmation following the societies of the societies of the confirmation of the confirmation of the confirmation of the societies of Addition and Addition of the confirmation of th

Note di There is no estimeted profesential or non-preferential liability to HM Revenue and Custom

Appendix E

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

Azets Bam Pi Compa B - Con	Azets Bam Propco (Johnstone) Limited Company Registered Number: 08801063 B - Company Creditors		
Key	Nense	Address	
88858	CDDD DAM HONCO (2) Umited CESN Employees CPD herefore CPUS heref	110 Carone Baet, Lundov, ECAH 8EU 30 Genthin Steat, Lendov, ECAH 7EP 30 Genthin Steat, Lendov, ECAH 7EP 30 Genthin Steat, Lendov, ECAH 7EP 128 Bistopages, Lundov, ECAH 3UR	1.00 1 1.00 1 1.00 1.34 1.00 1 1.34 1.00 1 1.34 1.00 1 1.34 1.00 1
5 Entries	Totaling		45,633,444.34
Signature Signature	and M.	20 MK on 165 64	Sover 2881 on 1
Azats Bam P Bt - G Bt - G EB00 EW00 2 EW00	Vopce (Johnstons) Linited Company Credions - Employees & Service Servi	Adelera Series Control Education (1994) (199	Tetal 6
Signaturo Presi di di	ass M	and the contract of the contra	7 Ked 201 (89.1)

Appendix E
Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

September 1997 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 |

Directors' Statements of Affairs



Rule 3.70	!		Rute 3.30	As 3.30				
	STATEMENT OF AFFAIRS		STATEME	NT OF AFFAIRS				
	Name of Congun; Baro P; opce (Liforpark) Limited	1 Company Number C0861055	Name of Company Sern Propos (Mos	man) Urrited	Company Number 0800/1055			
	te on. The High Court of Junifice, The Business & Property Courts of England & Water	Court rate number 00053 50071	ls the This High Court England & Wate	of Justice, The Business & Property Courts of	Count case number 0005352021			
	Statement as to the affeirs of		Statement as to di	ne affairs of				
	Barn Propos (Micorpark) Limited		Bam Propos (Mos	Barn Propop (Moorpark) Limited				
	310 Cannon Street Landon		110 Cennon Stree					
	ECAN SEU		Landon EC4N 8EU					
	on the 22 March 2021, the date that the company entered administration	1	on the 22 Merch 2	GZ1, the date that the company entered administration	n.			
	Statement of Truth I helieve the facts stated in this statement of offsire are a full true and		Statement of	Statement of Truth				
	previous market established on the continuent of critical and a rule, whe and the score named company as at ZZ Maron 2021 and data that the understand that proceedings for contampt of court may be trought as	portionery entered exiministration, I	I below the faces stated in this statement of offsits are a full, true and complete statement of the effairs of					
	to be made, a time statement in a document verified by a statement of trulin.	trush without an honest belief in its	t below or please states in the statement of maters are a full, true are complete security of the the above named company as at 22 Maters 2221 the data that the company enterted admit understand that proceedings for contempt of court may be brought agricult snyone who makes to be made, a fact attention in a document verified by a statement of butth vehicular on house.					
	Summer Timoty Kimes Solot	<u>.</u>	to be made, a feb	e statement in a document verified by a statement of	at truth without an honest bollet in a			
	signed UL	and the second s	Full Name	Daniel Waluich				
	29/4/2)		Signed	<u>dueil</u>				
			Dated	25/6/24				

Directors' Statements of Affairs

F	R	P
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A - Summany of Assets		Estimated to
Assole	Book Value	Realise
Agente subject to fixed charge:		
Land & Property	6,999,326.38	6,999,326.38 NE.
Cookedard Transactor Costs	500,873.62	(35,318,042,20)
trive stee Figure Very Group Facility (Note a)		(29,318,715,82)
Deficiency old	144	1-30-101-1-00-1
Investor Stank Pic		_(1,144,084,32)
Celicientry and		[1,164,004,32]
Assets subject to Routing charge: Loon to Siverine Care Coledons Ltd	680.ST2.64	Uno
Uncharged screts:		
Estimated total exacts available for preferential of	reditors.	-

		Estimated to Regist
		- E
Estimated total assets evaluable for preferential creditors (Corried from P	ege A)	NO
Lisbilities Preferencel Crecitors:		
Employees (Note b)	1.00	
Estimated deficiency/surp/us as regards proferential creditors		(1.60)
2nd Preferonial Creditors:		
HM Revenue and Customs (Note c)	NE	NA.
Estimated deficiency/surplus as regards 2nd preferential creditors		(1.00)
Debts secured by flooring charges pre-16 Suptember 2003 Other Prs-16 September 2003 Flooring Charge Creditors		
		71.200 (1.200)
		(1.20)
Eatimated prescribed part of not property where applicable (to carry forward) Estimated total assets eventuble for fluering charge hadders		(1.20)
Debts secured by finaling charges pass 14 September 2003		
Deficiency of a The North Ayrehire Council	30,462,780,14 10L	
Entimated definionsylvusplus of essets after floating charges		30,480,780,14 (30,452,761,14)
Estimated prescribed part of not properly where applicable (prough) down). Fotal essets evellable to imsecured essetitors.		
Shortfall to preterential craditions/F.O's pre 15 Supt 2003 (brought down)		1.00
Incocured non-preferential claims (excluding any shortfall to floating charge to	Adera)	
Loan from BAM Heldox (2) Lld Debarred income	7,714,287.92	
Setimated deficiency/ourplus as records non-preferential creations	****	7,765,549.63
excluding any shortfell in respect of F.C's post 14 September 2003)		(7.756,560.63)
Chardell in respect of F.C's post 14 September 2003 (grought down)		30,412,780.14
Estimated deficiency/surplee as regards creditors		(35,218,350.77)
srued and called up capital Orderary Shates	1.00	
atimated total deficiency/surplus se regards members		1,00
	-	

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

AM Propos (Moorpark) Limited

Accompanying Hotes to the Statement of Affairs

Note at Investor Black Pilo ("Investor") have the benefit of a secured revealing credit facility registered at Companies House over the Companies assets and a credit guarantee across a group of 13 connected institution of the Black companies registered in the UK. The Group Sturkman can be found at Appendix A ("the Group")

The Bold secured obligations of the Group are Included in the Company's Statument of Affolis at 137,445,105,62, being the total fibility due in accordance with the Group's executivy arrangements with the Company of the Company of the observations comes in a Group's executive and extend telephy of the Company will be obstantiated by current market values and extent moleculars arrange are under the Company of the obstantiated by current market values and extent moleculars arrange are

Note to The Gasamest of Affals once not holded any estimated building in respect of combains with many costs that may traylistic soor obtains of the being sources. The case buildings controlled with the costs of the cost of the buildings of the buildings and costs. In these of buildings of prime and be investment to the purchases of the business and costs. In these of buildings and with the landstand to the purchases of the business solded to the "tracked of Undertaining Circlesched of Employment's Regulations 2005, Feed the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purchases of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purchases of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purposes of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purposes of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purpose of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purposes of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purposes of the purposes of the Stitzment of Affals, a contrigent Assist, but the purpose of the purpose of the purposes of the purposes of the Affals, and the purpose of the purposes of the purpose

Note a: There is no extracted preferential or non-preferential liability to HM Revanus and Custo

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	20 120 11 2 7	2.001.00 1.002.00 1.004.004.20 30.010.004.20	45,214,057.16	I WARREN WIT		Preff. Unised. Total		600 600	IASI 1005 toda 65
068 Address				T. D. C.	6 Directors	Addrese	110 Charten Street, London, Erakh FEU 110 Charten Street, London, ECAN GEU		OT- 17
Company Registered Number: 08861055 B - Company Crofitors Key Ness	CS00 GAM Hoddon (2) Limited	CDOD Outside the treatment of the control of the co	6 Entries Totaling	open THE DE	23	Key Name	EBOO Turnity James Rolet EWO Daniel Wathlek	2 Enriss Youthing	Spenie III desert

Appendix E

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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And the control Listed of March 1980 (1985)

1- Company Carlon - Communi Variation

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Directors' Statements of Affairs



Rule 2.30 STATEMENT OF AFFAIRS Name of Commany Den Traceopt Privated (Lindbed)	Garager - Manifert 1986 St.74	STATEMENT OF AF Name of Company Sem Proposity (Hossen) Limited	FFAIRS Carreery funition Object 1074
is the High Court of Austice. The Buttinese & Property Courts of England & Water	Court case number CODS202021	In the The High Court of Justice, The England & Wales	Businese & Property Courts of 0005292021
Subtement as to the utility of Bern Propos (Plewerk) Limited 10 Centron Street London ECM NEEU		Statoment as to the effairs of Barin Principo (Neverin) Limited 110 Cannon Street London ECM-66U	
on the 22 March 2021, the one this the company entered combinates of Truth 154 me the faces stacked this statement of ethics are a full, true as needed company to at 22 March 2021 the date must be been appeared company to at 22 March 2021 the date must be be reade, a false determined to accordant variety by a statement set. Full thems Signed 24 N/V Deed 74 N/V	of compele's statement of the affairs of company entered administration, I splittle entered administration, I splittle entered administration, I splittle entered administration of course of crush without an honest tabled in its	on the 22 March 2021, the date of Statement of Truth 1 believe the label stated in the set the above connect company as understand that proceedings for the statement of the proceedings for the statement of the proce	Has the company whered administration. Historical of dissire the or fit, three and complete character of the others of 120 Matrix 2021 the date but it is company entered administration. I a concentration with the contract of the other or contract of the other or contract or contra

Directors' Statements of Affairs

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A - Summary of Assets		
Assols	Book Value	Estimated to Realise
Assets subject to fixed charge:	3.549.236.55	3.549.235.56
Land & Property Capital sed Transsetion Costs	289 820.34	NII.
Invested Revolving Group Facility (Note a)	CM CM	(741,761,63)
Deficiency of	(32	182,529.37)
Inneren Sank Pin		(590 366,39)
Deficiency ord		(690 368.36)
Assets subject to floating charge:	19,198.45	Uncertair
Uncharged scaets:		
Estimated total excets available for profeserables	raditore	- NA

Company Registered Number; 0261074 Statement Of Affairs as al 22 March 2021		
A1 - Summary of Liabilities		Estimeted to Realise
Estimated total assets available for preferential creditors (Carried from Pag	• A)	ME
Lizblities		
Preferential Creditors:- Employees (Note b)	1.00	
Estimated desciancy/surplus as requests proferential preditors		1.00 (1.00)
2nd Preferential Cradition:- Hill Revenue and Cuttama (Note: e)	NL	
Estimated deficiency/ourplus as regards 2nd profesential croditors		NO.
Debts secured by fineling charges pro 15 September 2000 Other Pire 15 September 2003 Floating Charge Creditors		
contacts to page and 5003 Liberal Contact Credible		FIR.
		(1,50)
Estimated prescribed part of net property whose applicable (to corry lonward) Estimated total espets available for floating charge bolders		Na. (1,00)
Oxibis secured by desting charges post 14 September 2003 Desktancy 5/d	33,862,690,75	
Estimated deficiency/surplus of access after floating charges		33,882,890.76 (33,852,891.76)
Estimated prescribed part of net property where applicable (prought down) Total assets evaluable to ensecured creditors		_NL
Shortfat to preferontial cracitors/F.C's pre 16 Sapt 2003 (brought down)		1.00
Unsecured non-preferential distins (excluding any shortfall to ficeting charge hold Loan from BANN Holdco (2) Ltd	iera) 3,803,611.14	3,803,811,14
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of P.C's post 14 September 2003)		(3,683,812,14)
Shortfall in respect of F.C's post 14 September 2003 (prought down)		33,682,600,76
Extinated deficiency/surplus as regards creditors	-	(37,688,752,00)
Recursor and cortact up coental Circustry Shares	1,60	
Estimated total deficiency/surptus as regards members		1.00 (1.00,000,703,90)
Signature Octo 29/4/21		

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Propos (Newsork's Limited

Accompanying Notes to the Statement of Affaire

Note or Intention Bank Pic ("threstor") have the barrellt of a secured revolving circlit socity registered at Compositor House over the Company's sessits and a cross guarantee sories a group of 13 contected shreet companies registered in the UK. The Group Structury can be based in Paradol A ("the Group")

The total secured obligations of the Group are included in the Company's Statement of Affals a EX.452,105.22, being the statal liability one in ecoordance with the Group's security enrangements with housted. The book value of mailstable assets scross the Group's EX.508,198.65. The first and totals liability of the Company will be determined by current market values and asset consistedors across time.

Note to The Statement of Affairs date and include any estimated fishibits in respect of employer behaviors once as the any expession or discuse of the include plustees. The our becames security to tested exact the control of the John Afrantinisticute, all employee control to the beautiful provided by the and it is expected in it down will be a tested on the becames of affair and the second of the control of the Afrantinisticute of any plustees to display the control of the formations of the provided and the second of the control of the second of the control of the co

Hote of There is no estimated profunctial or hon-profusionital landing to HM Revenue and Custos

Appendix E

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

2	3	3,603,811,14 1,00 1,00 990,200,39 36,774,740,13	41,263,816,66	Q TO THE SECOND	7 Total 2 Tota	
	***************************************				3 pag	
Address	***************************************	110 Carman Street, Landon, EGAN 6EU 30 Guaham Street, Landon, Englasti, EG2V 7QP 30 Guaham Street, Landon, Englasti, EG2V 7QP		a reference and a	Alderson Alderson 110 Genoral Street, Lorden, ECA4 820 116 Genoral Street, Lorden, ECA4 820	,
a - company croomers Key Name		BASK Holden (2) (brilling Emilityons Investos Bank Pit Investos Revesifing Group Fadility	4 Entries Totaling	asse pr	A Limited aufforn - Employees A Employees A Employees A Employees A Employees A	7 77
, is	i	20000	4 Entries	Elympia Pape Left	Ran Pegoo (Ne Bi 1 Compay Ci To Compay Ci High Compay Ci High Compay 1 Edder Tudeling	

Appendix E

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

		was assessment and conference as pro-	
\$ 5	CAN THE SOCIETY	Type Residual No. Cl. Caffel (1) Tributant, Veges (1) Enter per person (Lines (1) 1) (1) (1) (1) (1) (1) (1) (1) (1)	D-49 MCFNAAR
ions Caelleen Adena	WHERE WE ENVISO	Startic Lowers, Edical RED	اندعيده
Avers con pierren) Libited (Barren) Commune Company Despitation of Number Continuer Conflored Company Credition - Company Cred	squine W Dale	Acres (Second) United Cast 1974 C. Gharcheldern of Gare (Second Marine) (47) State (Second Marine) (50) Such Insurant (Second Marine)	Stymbre Wf S

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

	Natio 3.50
r 9.30	STATEMENT OF AFFAIRS
STATEMENT OF AFFAIRS Note of Company Statement Statement Statement Statement GREGORY GREGORY GREGORY	Base of Company Muster Base Privace (Gelden) Limned Company Tauthor Company Ta
and The High Court of Justice, The Sustrians & Procenty Courts of COUNTS (2011) COUNTS (2011) Confered & Vision Counts (2011) CO	In the Tree High Court of Austion. The Business & Property Courts of England & Wales
Statement as to the artisine of Bern Procos (Cipron) Luciled 110 Carvon Street London Ecoul MSL	Statement as to the afficie of State Propose (Spierry) Unided 110 Connon State London ECAN SETJ
on the 22 May 1, 2021, the chie that the company sensed point/actions. Statement of Truth	on the 22 March 2021, the case that the company entered establishation.
I salew the good saled on this submitted of affairs are a full, but and complete substituted of the affairs of the affairs of the affairs are full for a full full formation. I understand that proceedings for comment of each good to much publishment against arrows and muchous or counted to be ready, a fairs of submitted of our complete that purplement and passed proceedings for comment of our counterplants and our counterplants are described in the part.	Statement of Truth I below the hosts stated in this statement of alliairs are a bill, true and complate obstement of the affairs of the above termod company or as 22 Naturb 2021 from date that he company entered administration. I see a 22 Naturb 2021 from date that he company entered administration. I so the most see that the company of the most administration of the company of
Fig. Names Solot	FUTNAMO David Williams.
Смежа <u>29/4/2.1</u>	Signod 2/1 (~) 24

Directors' Statements of Affairs

FKP

Company Registered Number: 08860957 Statement Of Affairs as at 22 March 2021		
A - Summary of Assets		
Assets	Book Value £	Estimated to Realise C
Assets subject to fixed charge;		
Land & Property	1,874,222,41	1,674,222.41 NIL
Capitalized Transaction Costs Innaato: Pavoising Group Footity (Note a)		7,120,925,03)
Deficiency of		5,252,706,22
Investor San Ptc		(335,177.89)
Delicionary ofd	www.co	(335,177,89)
Assets subject to floating charge:		
Unchesged essets: Loan to Silvertine Care Caledonia Los	16.987.12	Uncertain
Coan to Silverine Care Careconia Co	10,007.12	
Estimated total assets available for preferential creditors		NIL

A1 - Summary of Liabilities		
		Estimated Replie
Estimated total assets available for preferential creditors (Corried from F	Pege A)	н
Lisbilties		
Preferential Creditors:		
Employees (Nota b)	120	
Estimeted deficiency/surplus as regarda prefarantial creditors		(1.0)
2nd Profesproiel Greations:-		
Hat Revenue and Customs (Note c)	NE	
	,,,,	N
Estimated deficiency/surplus as regards 2nd preferential creditors		(1.00
Dobts secured by floating charges pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		
	-	Ni Ni
		(1.00
Estimated prescribed part of net property where explicable (to carry toronto)		N
Estimated total essets evallable for floating charge holders		(1.00
Debis secured by floating charges post 14 September 2003		
Deficiency bild	35,587,584.17	
Estimated deficiency/surplus of assets after floating charges		35,587,854.1
commerce of the control of the contr		(33,587,885.1)
fatiretted prescribed part of net property where copricable (brought dawn)		***
fotal excets available to unsecured creditors	**	Ni Ni
Prortfull to preferential creditors/F.C's pre 18 Sept 2003 (brought down)		1.00
insactined non-preferential chains (excluding any strengel) to dessing charge he	nitiera)	
Loan from BAM Holdon (2) Ltd	2,358,642.58	
intimated deficiency/sculptus as regards non-proterential creditors	~ 	2,359,847,64
excluding any shortfall in respect of F.C's post 14 September 2003)		(2,358,843,53
Shortfall in respect of F.C's post 14 September 2003 (brought down)		
		35,587,884.11
istimated deficiency/surplus as regards creditors		(37,946,727.69
ssued and called up conint		
Ordinary Shares	1.00	
slimeted total deficiency/surplus as regards members		1.00
		137,946,728.60

Directors' Statements of Affairs

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

BAM Propos (Spiers) Limited

Accompanying Notes to the Statement of Affairs

Note as kinested Bark Pip ("invested") have the benefit of a situated trioxing creat facility registered of Companies blocks over the Company's satisfa and a cross quarantive across a goop of 13 connected limited companies registered in the UK. The Group Structure can be found at Appendix A ("the Group") and all 10 companies in the Structure are controlly in administration.

The total secured obligations of the Group are brokeded in the Company's Statement of Affairs at CST.45.7 IOS.57, being the total liability out in accordance with the Group's executly arrangements with invester. The book value of realizable asserts access the Group's EXT.88.198.6. In first and securit stating of the Company via the determined by current market values and asset resistating of the Company via the determined by current market values and asset resistants account.

Note to The Cassament of Allian data, not include any estimated Stallars. In respect of employee controllation can't be invery crustation and coloure of the calling Stalstess. The combinations controlled to trade of the carried of the Jank Africhitations, all employee controllation have been adequed by them and is suppreced that there will be a safe of the burkness or more table. The secretaristic of the profession of the secretarist controlled on the Cassament of the profession while to transferred to the purchasers of the burkness uniqued to the Terretto of Understanding Projection of Employment (Programious 2006, For the purposes of the Statement of Allers a country and Table 1).

Note in There is no estimated preferential or non-preference! Habitry to HM Revenue and Custon

Appendix E

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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ž	Harna	Addraes			
9421	BAM Holdso (2) University functions for the function Beach Pic	110 Carnon Sheet, London, EC4N 88U 30 Greatum Sheet, London, England, EC7V 70P		L	2,108,642 68 1,000
18	4 Entries Tobilling	30 ordenim Shert, London, England, EC2V 70P		37.10	37.126.928.43
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Appendix E

Prepared in accordance with Rules 3.30 and 3.35 of the Insolvency (England and Wales) Rules 2016

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