

16th June 2022

Companies House
Crown Way
Cardiff
CF14 3UZ

Dear Registrar

Resignation as auditors of Gulf Marine Services PLC Registered Number 08860816

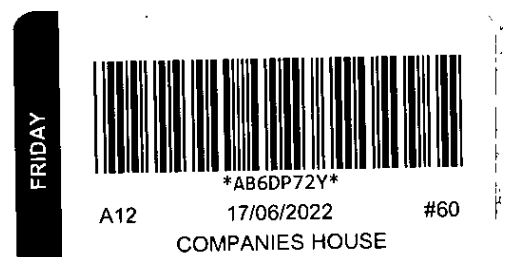
In accordance with Section 521 of the Companies Act 2006, we enclose a copy of our statement of reasons connected with our ceasing to hold office as auditors of [each of] the following company.

Gulf Marine Services PLC – registration number 08860816

Please stamp and return the enclosed postage-paid card to acknowledge receipt

Yours faithfully

Deloitte LLP



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Statement of reasons of Deloitte LLP ceasing to hold office as auditors to Gulf Marine Services PLC registered number 08860816

As part of our audit of the Group for the year ended 31 December 2020, we identified a number of recommendations for specific actions which we reported to the Audit and Risk Committee and which the Group committed to undertake. These recommendations were made because in our opinion the Group still needed to invest in increasing the skill levels and capacity in its finance teams, increasing the level of governance and quality of challenge from the Audit and Risk Committee and implementing certain recommendations in relation to the Group's internal control environment.

We acknowledge that the Company has made progress on certain of these areas since the December 2020 year end audit. However, as part of our audit for the year ended 31 December 2021, which was completed in May 2022, we have assessed the Group's progress against the commitments made. Notwithstanding the board appointments made and the recruitment of additional members of the finance team, we have concluded that the progress falls short of what was required. Specifically, as acknowledged in the Audit and Risk Committee Report in the 2021 Annual Report and Financial Statements, despite implementing enhanced controls there are areas that require further improvement and during the audit we identified additional control deficiencies.

Given this acknowledged need for further investment in the improvement of its internal control environment, particularly in relation to the robustness of management review controls associated with significant judgements and other elements of the financial reporting close process, we have told the Company that we do not wish to be put forward for reappointment as statutory auditor to the Company and will therefore cease to hold office at the end of the forthcoming Annual General Meeting.

Deloitte LLP

Deloitte LLP – Audit registration C009201919

25 May 2022

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London, EC4A 3HQ, United Kingdom.

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