

**HESSION ACCOUNTANCY SERVICES LIMITED**

**Company Registration Number:  
08859520 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 1 February 2020**

**End date: 31 January 2021**

# **HESSION ACCOUNTANCY SERVICES LIMITED**

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# HESSION ACCOUNTANCY SERVICES LIMITED

## Directors' report period ended 31 January 2021

The directors present their report with the financial statements of the company for the period ended 31 January 2021

### Principal activities of the company

Bookkeeping Services

### Directors

The directors shown below have held office during the whole of the period from  
**1 February 2020 to 31 January 2021**

Lorna Hession  
Paul Anthony Hession

**Secretary** Paul Anthony Hession

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**19 November 2021**

And signed on behalf of the board by:

**Name: Lorna Hession**  
**Status: Director**

# HESSION ACCOUNTANCY SERVICES LIMITED

## Profit And Loss Account for the Period Ended 31 January 2021

	2021	2020
	£	£
Turnover:	16,460	14,726
<b>Gross profit(or loss):</b>	<u>16,460</u>	<u>14,726</u>
Administrative expenses:	( 15,197 )	( 12,227 )
<b>Operating profit(or loss):</b>	<u>1,263</u>	<u>2,499</u>
Interest receivable and similar income:		7
<b>Profit(or loss) before tax:</b>	<u>1,263</u>	<u>2,506</u>
Tax:	( 284 )	( 476 )
<b>Profit(or loss) for the financial year:</b>	<u>979</u>	<u>2,030</u>

# HESSION ACCOUNTANCY SERVICES LIMITED

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	1,511	1,629
Cash at bank and in hand:		697	16
Investments:		0	0
<b>Total current assets:</b>		<u>2,208</u>	<u>1,645</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 1,961 )	( 877 )
<b>Net current assets (liabilities):</b>		<u>247</u>	<u>768</u>
<b>Total assets less current liabilities:</b>		<u>247</u>	<u>768</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>247</u>	<u>768</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		246	767
<b>Total Shareholders' funds:</b>		<u>247</u>	<u>768</u>

The notes form part of these financial statements

# HESSION ACCOUNTANCY SERVICES LIMITED

## Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 November 2021  
and signed on behalf of the board by:**

Name: Paul Anthony Hession  
Status: Director

The notes form part of these financial statements

# HESSION ACCOUNTANCY SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Other accounting policies

**Debtors** Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. **Creditors** Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. **Taxation** A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

# HESSION ACCOUNTANCY SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>1</b>	1



# HESSION ACCOUNTANCY SERVICES LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 3. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	1,511	1,629
Total	<u>1,511</u>	<u>1,629</u>

# HESSION ACCOUNTANCY SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2021

### 4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Taxation and social security	346	476
Other creditors	1,615	401
Total	<u>1,961</u>	<u>877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.