

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A07

A6XCNG00

10/01/2018

#109

COMPANIES HOUSE

ise
se

1 Company details

Company number 0 8 8 5 9 1 5 1

Company name in full Scunthorpe Cash and Carry Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Brendan P

Surname Hogan

3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region Lancashire

Postcode B L 1 1 H L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	d	1	d	4	m	1	m	1	y	2	y	0	y	1	y	6
To date	d	1	d	3	m	1	m	1	y	2	y	0	y	1	y	7

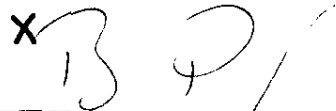
7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

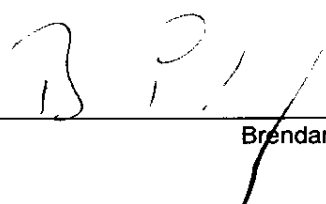
X

Signature date

d	0	d	8	m	0	m	1	y	2	y	0	y	1	y	8
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Scunthorpe Cash and Carry Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 14/11/2016 To 13/11/2017 £	From 14/11/2016 To 13/11/2017 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
	Cash at Bank	3,600.00	3,600.00
3,600.00	Cash in Hand	NIL	NIL
		<u>3,600.00</u>	<u>3,600.00</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	3,000.00	3,000.00
	Statutory Advertising	NIL	NIL
		<u>(3,000.00)</u>	<u>(3,000.00)</u>
	UNSECURED CREDITORS		
(25,958.00)	Trade & Expense Creditors	NIL	NIL
(879.00)	Directors	NIL	NIL
(717.00)	Banks/Institutions	NIL	NIL
(227,349.00)	Customs & Excise	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(251,305.00)</u>		<u>600.00</u>	<u>600.00</u>
	REPRESENTED BY		
	Vat Receivable		600.00
			<u>600.00</u>



 Brendan P Hogan
 Liquidator

Liquidator's Annual Progress Report to Creditors & Members

**Scunthorpe Cash and Carry Ltd
- In Liquidation**

8 January 2018

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

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- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 14 November 2016 to 13 November 2017
- B** Time Analysis for the Period from the 14 November 2016 to 13 November 2017
- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Brendan P Hogan of Anderson Brookes Insolvency Practitioners Ltd, 4th Floor Churchgate House, Bolton, BL1 1HL, was appointed as Liquidator of Scunthorpe Cash and Carry Ltd (the **Company**) on 14 November 2016. This progress report covers the period from 14 November 2016 to 13 November 2017 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 The principal trading address of the Company was 4 Hebden Road, Scunthorpe, South Humberside DN15 8DT. The business traded under the name Scunthorpe Cash and Carry Ltd.
- 1.3 The registered office of the Company has been changed to 4th Floor Churchgate House, Bolton, BL1 1HL and its registered number is 08859151.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.

Administration (including statutory compliance & reporting)

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 2.6 The Statement of Affairs advised that there were book debts with an uncertain estimated to realise value. Following the Liquidator's appointment, investigations were carried out to determine whether there were any book debts to realise. There was a debt of £5,000 outstanding in respect of the balance of the sale of the business. As the purchaser of the business vacated the trading premises and the Director was unaware of his whereabouts, it was determined that the debt was uncollectable.
- 2.7 Cash in hand represents funds held in Anderson Brookes Insolvency Practitioners Ltd client account.
- 2.8 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

- 2.9 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

- 2.10 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.11 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 2.12 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 4 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £254,903.
 - There are no secured creditors.
 - There are no preferential creditors.

Investigations

- 2.13 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.14 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.15 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the s98 meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

3 Creditors

Secured Creditors

- 3.1 There are no secured creditors.

Preferential Creditors

- 3.2 There are no preferential creditors.

Unsecured Creditors

- 3.3 I have received claims totalling £341,723.31 from 4 creditors.
- 3.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.

- 3.5 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

4 Dividend Prospects

- 4.1 As advised above, it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Liquidator's Remuneration

- 5.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation as set out in the fees estimate. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

- 5.2 A copy of that estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	8	162.50	1,300.00
Realisation of assets	3	143.33	430.00
Creditors (claims & distributions)	8	143.75	1,150.00
Investigations	7	200.00	1,400.00
Total estimated fees	26	164.42	£4,280.00

- 5.3 My time costs for the Period are £530.00. This represents 2.50 hours at an average rate of £212.00 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, funds £0 plus disbursements of £0 has been drawn on account.

- 5.4 The Liquidator has drawn £0 against the total set fee agreed of £4,280.00 approved by creditors.

- 5.5 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged. This is because I consider my estimate to be sufficient or because I intend restricting the Liquidator's time costs to be drawn from the estate to the level of my estimate and as a result, any time incurred in excess of this will not be borne by creditors.

- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/upload/Liq.pdf>

- 5.7 Attached as Appendix E is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors.

Yours faithfully




Brendan P Hogan
Liquidator

Scunthorpe Cash and Carry Ltd
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 14/11/2016 To 13/11/2017 £	From 14/11/2016 To 13/11/2017 £
RECEIPTS			
Book Debts	Uncertain	0.00	0.00
Cash at Bank		3,600.00	3,600.00
Cash in Hand	3,600.00	0.00	0.00
		3,600.00	3,600.00
PAYMENTS			
Preparation of S. of A.		3,000.00	3,000.00
Trade & Expense Creditors	(25,958.00)	0.00	0.00
Directors	(879.00)	0.00	0.00
Banks/Institutions	(717.00)	0.00	0.00
Customs & Excise	(227,349.00)	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00
Vat Receivable		600.00	600.00
		3,600.00	3,600.00
BALANCE - 13 November 2017			0.00



 Brendan P Hogan
 Liquidator

Time Entry - SIP9 Time & Cost Summary

SCUN01 - Scunthorpe Cash and Carry Ltd
Project Code: POST
From: 14/11/2016 To: 13/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.50	0.00	0.00	1.00	1.50	270.00	180.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.60	0.00	0.00	0.60	120.00	200.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.40	0.00	0.00	0.00	0.40	140.00	350.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	0.60	0.00	1.00	2.50	530.00	212.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

8 Staff Allocation and the Use of Sub-Contractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We are not proposing to utilise the services of any sub-contractors in this case.

9 Professional Advisors

- 9.1 On this assignment we have not used any professional advisors.

10 Liquidator's Expenses & Disbursements

- 10.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	144
Specific penalty bond	40
Category 2 disbursements charged by the firm:	
	184

Current position of Liquidator's expenses

- 10.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs				
Statutory advertising			216	216
Specific penalty bond			40	40
Category 2 disbursements				

- 10.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

SCUNTHORPE CASH AND CARRY LTD - IN LIQUIDATION

- 10.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

11 Charge-Out Rates

- 11.1 Anderson Brookes Insolvency Practitioners Ltd's current charge-out rates effective from 19 September 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Insolvency Practitioner	350
Director	350
Manager	200
Senior Case Administrator	150
Case Administrator	120
Cashier/Support Staff	80

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Brendan P Hogan
Company name	Anderson Brookes Insolvency Practitioners Limited
Address	4th Floor Churchgate House
Post town	Bolton
County/Region	Lancashire
Postcode	B L 1 1 H L
Country	
DX	
Telephone	01204 255 051

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

Practitioners Limited form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse