

DAVENPORT JONES INVESTMENT COMPANY LIMITED

Registered Number
08859023
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

DAVENPORT JONES INVESTMENT COMPANY LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

JONES, Camilla

JONES, Christopher Miles Davenport

JONES, Keith Harold Davenport

JONES, Simon Davenport

Registered Address

Number 3 Acorn Business Park

Keighley Road

Skipton

BD23 2UE

Registered Number

08859023 (England and Wales)

DAVENPORT JONES INVESTMENT COMPANY LIMITED

Statement of Financial Position

31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	7	1,607		1,466	
Current asset investments		252,431		266,030	
Cash at bank and on hand		7,802		12,605	
		<u>261,840</u>		<u>280,101</u>	
Creditors amounts falling due within one year	8	(177,669)		(177,670)	
		<u></u>		<u></u>	
Net current assets (liabilities)			84,171		102,431
Total assets less current liabilities			<u>84,171</u>		<u>102,431</u>
Net assets			<u>84,171</u>		<u>102,431</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			83,171		101,431
			<u></u>		<u></u>
Shareholders' funds			<u>84,171</u>		<u>102,431</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 4 December 2023, and are signed on its behalf by:

JONES, Keith Harold Davenport

Director

Registered Company No. 08859023

DAVENPORT JONES INVESTMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Principal activities

The principal activity of the company is that of a consultancy and investment company.

3. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Income Statement.

Valuation of financial instruments policy

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Going concern

The directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. The company continues to have the support of the directors, shareholders and creditors and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

5. Employee information

	2023	2022
Average number of employees during the year	4	4

6. Description of nature of transactions and balances with related parties

Included in creditors due within one year are amounts owing to Simon Davenport Jones and Christopher Miles Davenport Jones, shareholders of the company, of £82,835 - (2022- £82,835) and £82,835 - (2022 - £82,835) respectively. The amounts are interest free and repayable on demand.

7. Debtors

	2023	2022
	£	£
Other debtors	1,607	1,466
Total	1,607	1,466

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors within one year

	2023	2022
	£	£
Other creditors	175,670	175,670
Accrued liabilities and deferred income	1,999	2,000
Total	177,669	177,670

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.