

**Hope and Anchor Ulverston Limited**

Report of the Directors and

Financial Statements

for the Period Ended 28 February 2015

**Orwin Oliver Chartered Accountants**

WEDNESDAY



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COMPANIES HOUSE

**Hope and Anchor Ulverston Limited**

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for the Period Ended 28 February 2015**

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**Hope and Anchor Ulverston Limited**  
**Company Information**  
**for the Period Ended 28 February 2015**

**DIRECTORS:** Joanne Clayton Brown  
David Hillman

**REGISTERED OFFICE:** 4 Daltongate  
Ulverston  
Cumbria  
LA12 7BD

**REGISTERED NUMBER:** 8858319

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Hope and Anchor Ulverston Limited**  
**Report of the Directors**  
**for the Period Ended 28 February 2015**

The Directors present their report with the financial statements of the company for the period ended 28 February 2015

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of operating a public house.

**DIRECTOR**

The directors during the period under review were:

Joanne Clayton Brown  
David Hillman

The beneficial interests of the directors holding office on 28 February 2015 in the issued share capital of the company were as follows:

Ordinary shares	28.2.15
Joanne Clayton Brown	£1.
David Hillman	£1

The report of the Directors has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD:**



Joanne Clayton Brown - DIRECTOR

Dated:

17/7/15.

# **Hope and Anchor Ulverston Limited**

## **Chartered Accountants Report to the Director of Hope and Anchor Ulverston Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended 28th February 2015 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Hope and Anchor Ulverston Limited**

**Profit and Loss Account  
for the Period Ended 28 February 2015**

		<b>Period Ended 28.2.15 £</b>
	Notes	
<b>TURNOVER</b>		272,475
Cost of Sales		(164,608)
<b>GROSS PROFIT</b>		<u>107,866</u>
Administrative expenses		(102,311)
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>5,556</u>
Interest Received		5
Interest payable and similar charges		-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>5,561</u>
Tax on profit/(loss) on ordinary activities	3	(1,040)
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>4,521</u></u>

**Balance Sheet**  
**As At 28 February 2015**

		<u>28.2.15</u>	
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		9,174
<b>CURRENT ASSETS:</b>			
Stock on Hand		4,600	
Debtors	5	-	
Cash and Bank		<u>2,264</u>	
		6,864	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(16,016)</u>	
<b>NET CURRENT LIABILITIES:</b>			(9,152)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>22</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		1
Profit and loss account	8		<u>21</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>22</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD:**



Joanne Clayton Brown - DIRECTOR

Dated: 17/7/15.

**Hope and Anchor Ulverston Limited**  
**Notes to the Financial Statements**  
**for the Period Ended 28 February 2015**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings and Equipment	10% on reducing balance
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**2 OPERATING PROFIT**

The operating profit is stated after charging:

**Period Ended**  
**28.2.15**  
**£**

Depreciation - owned assets	1,019
Director's remuneration	<u>14,586</u>

**3 TAXATION**

UK Current Year Tax

		<b>£</b>
UK Corporation Tax	@ 20%	1,040
		<u>1,040</u>



**Hope and Anchor Ulverston Limited**

**Notes to the Financial Statements**  
**for the Period Ended 28 February 2015**

**4 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Totals £</b>
<b>COST:</b>		
Transferred In	8,812	8,812
Additions	<u>1,381</u>	<u>1,381</u>
At 28 February 2015	<u>10,193</u>	<u>10,193</u>
<b>DEPRECIATION:</b>		
Charge for the year	<u>1,019</u>	<u>1,019</u>
At 28 February 2015	<u>1,019</u>	<u>1,019</u>
<b>NET BOOK VALUE:</b>		
At 28 February 2015	<u><u>9,174</u></u>	<u><u>9,174</u></u>

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>28.2.15 £</b>
Other Debtors	<u><u>-</u></u>

**Hope and Anchor Ulverston Limited**

**Notes to the Financial Statements  
for the Period Ended 28 February 2015**

**6 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>28.2.15</b>
	<b>£</b>
Trade Creditors	-
Director's Loan	10,835
Corporation Tax	1,040
Social Security & other taxes	3,285
Accrued expenses	856
	<u>16,016</u>

**7 CALLED UP SHARE CAPITAL**

Authorised:			<b>28.2.15</b>
Number:	Class	Nominal value:	<b>£</b>
100	Ordinary	£1	<u>100</u>

Allotted and issued:			<b>28.2.15</b>
Number:	Class	Nominal value:	<b>£</b>
1	Ordinary	£1	<u>1</u>

**8 RESERVES**

<b>Profit and Loss Account</b>
<b>28.2.15</b>
<b>£</b>
4,521
<u>(4,500)</u>
<u>21</u>

Retained Profit/(Loss) for the year  
Equity Dividends  
At 28 February

**9 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**10 CONTROLLING INTEREST**

The company was controlled throughout the period by the directors, Ms J Clayton Brown and Mr D Hillman, by virtue of them holding all of the share capital.