

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Above And Beyond Renewables Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Above And Beyond Renewables Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: R Pearson

REGISTERED OFFICE: 10 Millerstone Rise
Kirkby Thore
Penrith
Cumbria
CA10 1XH

REGISTERED NUMBER: 08856866 (England and Wales)

ACCOUNTANTS: Noble Accountants Ltd
Tarn Villa
Culgaith
Penrith
Cumbria
CA10 1QL

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,550</u>		<u>1,937</u>
			1,550		1,937
CURRENT ASSETS					
Stocks		4,650		3,650	
Debtors	6	24,895		18,445	
Cash at bank		<u>4,785</u>		<u>7,955</u>	
		34,330		30,050	
CREDITORS					
Amounts falling due within one year	7	<u>22,160</u>		<u>16,668</u>	
NET CURRENT ASSETS			<u>12,170</u>		<u>13,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,720		15,319
PROVISIONS FOR LIABILITIES			<u>295</u>		<u>368</u>
NET ASSETS			<u>13,425</u>		<u>14,951</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,325</u>		<u>14,851</u>
SHAREHOLDERS' FUNDS			<u>13,425</u>		<u>14,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2020 and were signed by:

R Pearson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Above And Beyond Renewables Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

10,000

AMORTISATION

At 1 April 2019
and 31 March 2020

10,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 April 2019
and 31 March 2020

3,827

DEPRECIATION

At 1 April 2019

1,890

Charge for year

387

At 31 March 2020

2,277

NET BOOK VALUE

At 31 March 2020

1,550

At 31 March 2019

1,937

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020 2019

£ £

Trade debtors 21,857 14,783

Other debtors 3,038 3,662

24,895 18,445

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020 2019

£ £

Trade creditors 18,744 7,288

Taxation and social security 2,667 5,198

Other creditors 749 4,182

22,160 16,668

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. RELATED PARTY DISCLOSURES

During the year R Pearson's director's loan account balance became overdrawn. The maximum amount outstanding was £613. The overdrawn amount was repaid in the year and the director's loan account was £749 in credit at 31st March 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.