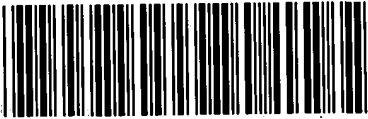


**MERIDIAN CONTRACTOR SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Optima Accountancy Services Ltd

7 Paynes Park
Hitchin
Herts
SG5 1EH

THI SATURDAY



A7LBXHQZ
A14 22/12/2018 #252
COMPANIES HOUSE

A7JR7CYC
A06 29/11/2018 #203
COMPANIES HOUSE

Meridian Contractor Services Limited
Financial Statements
For The Year Ended 31 March 2018

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Meridian Contractor Services Limited
Balance Sheet
As at 31 March 2018

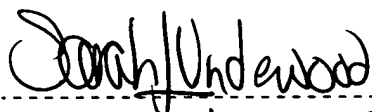
Registered number: 08856114

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		247
			-		247
CURRENT ASSETS					
Stocks	4	92,500		92,500	
Debtors	5	766,324		697,973	
Cash at bank and in hand		74,345		29,393	
		933,169		819,866	
Creditors: Amounts Falling Due Within One Year	6	(452,398)		(463,616)	
NET CURRENT ASSETS (LIABILITIES)			480,771		356,250
TOTAL ASSETS LESS CURRENT LIABILITIES			480,771		356,497
NET ASSETS			480,771		356,497
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			480,671		356,397
SHAREHOLDERS' FUNDS			480,771		356,497

Director's responsibilities

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Date 28/11/18 Sarah J Underwood - Director

The notes on pages 2 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Meridian Contractor Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2017	990
As at 31 March 2018	<u>990</u>
Depreciation	
As at 1 April 2017	743
Provided during the period	247
As at 31 March 2018	<u>990</u>
Net Book Value	
As at 31 March 2018	<u>-</u>
As at 1 April 2017	<u>247</u>

Meridian Contractor Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Stocks

	2018	2017
	£	£
Stock - finished goods	92,500	92,500
	<u>92,500</u>	<u>92,500</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	124,414	123,553
Prepayments and accrued income	565	597
Other debtors	68,423	19,273
Shareholders loan	292,550	373,550
ELMS Loan	236,594	161,000
Corporation tax recoverable assets	10,738	-
Director's loan account	33,040	20,000
	<u>766,324</u>	<u>697,973</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	30,080	117,078
Corporation tax	37,449	30,284
VAT	346,169	311,504
Other creditors	33,950	-
Accruals and deferred income	4,750	4,750
	<u>452,398</u>	<u>463,616</u>

7. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mrs Sarah Underwood	20,000	13,040	-	-	33,040

The above loan is unsecured, interest free and repayable on demand.

Meridian Contractor Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

9. Audit Information

The auditors report on the account of Meridian Contractor Services Limited for the year ended 31 March 2018 was unqualified. The auditor's report was signed by M Hjertzen BA FCA (Senior Statutory Auditor) for and on behalf of HW Associates Limited, Statutory Auditor.

10. General Information

Meridian Contractor Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08856114. The registered office is 7 Paynes Park, Hitchin, Herts, SG5 1EH.