

**PAIWAND EVENTS COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
08855244 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 1 April 2022**

**End date: 31 March 2023**

# **PAIWAND EVENTS COMMUNITY INTEREST COMPANY**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2023**

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 March 2023

	2023	2022
	£	£
Turnover:	150,129	18,932
Cost of sales:	( 36,678 )	
<b>Gross profit(or loss):</b>	<b>113,451</b>	<b>18,932</b>
Distribution costs:	( 1,228 )	( 277 )
Administrative expenses:	( 112,098 )	( 40,579 )
<b>Operating profit(or loss):</b>	<b>125</b>	<b>(21,924)</b>
<b>Profit(or loss) before tax:</b>	<b>125</b>	<b>(21,924)</b>
<b>Profit(or loss) for the financial year:</b>	<b>125</b>	<b>(21,924)</b>

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	48,045	59,127
<b>Total fixed assets:</b>		<u>48,045</u>	<u>59,127</u>
<b>Current assets</b>			
Cash at bank and in hand:		1,229	5,751
<b>Total current assets:</b>		<u>1,229</u>	<u>5,751</u>
Creditors: amounts falling due within one year:	4	( 158,772 )	( 162,497 )
<b>Net current assets (liabilities):</b>		<u>(157,543)</u>	<u>(156,746)</u>
<b>Total assets less current liabilities:</b>		<u>(109,498)</u>	<u>( 97,619 )</u>
Creditors: amounts falling due after more than one year:	5	( 54,108 )	( 66,112 )
<b>Total net assets (liabilities):</b>		<u>(163,606)</u>	<u>(163,731)</u>
<b>Members' funds</b>			
Profit and loss account:		(163,606)	( 163,731 )
<b>Total members' funds:</b>		<u>( 163,606 )</u>	<u>(163,731)</u>

The notes form part of these financial statements

# **PAIWAND EVENTS COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 December 2023  
and signed on behalf of the board by:**

Name: Abdul Sami Dinarkhail  
Status: Director

The notes form part of these financial statements

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates, and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied: The company has transferred to the buyer the significant risks and rewards of ownership of the goods; The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; The amount of revenue can be measured reliably; It is probable that the economic benefits associated with the transaction will flow to the Company; and The costs incurred or to be incurred in respect of the transaction can be measured reliably. Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life: Furniture, fittings and equipment 25% Reducing balance

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 2. Employees

	2023	2022
Average number of employees during the period	5	6

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022			81,197			81,197
Additions			3,700			3,700
Disposals						
Revaluations						
Transfers						
At 31 March 2023			84,897			84,897
<b>Depreciation</b>						
At 1 April 2022			22,070			22,070
Charge for year			14,782			14,782
On disposals						
Other adjustments						
At 31 March 2023			36,852			36,852
<b>Net book value</b>						
At 31 March 2023			48,045			48,045
At 31 March 2022			59,127			59,127



# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Taxation and social security		557
Accruals and deferred income	1,575	1,788
Other creditors	157,197	160,152
Total	<u>158,772</u>	<u>162,497</u>

# PAIWAND EVENTS COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 5. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Bank loans and overdrafts	54,108	54,432
Other creditors		11,680
Total	<u>54,108</u>	<u>66,112</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **PAIWAND EVENTS COMMUNITY INTEREST COMPANY**

**Company Number: 08855244 (England and Wales)**

**Year Ending: 31 March 2023**

### **Company activities and impact**

Event catering activities that facilitate community events such as parties and celebrations for all sports clubs like football, tennis, martial arts,...The company has provided job opportunities in the community.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**15 December 2023**

And signed on behalf of the board by:

**Name: Abdul Sami Dinarkhail**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.