

**Company registration number: 08854765**

**The Way Ahead Dyslexia Support Ltd**

**Unaudited filleted financial statements**

**31 January 2020**

# **The Way Ahead Dyslexia Support Ltd**

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## **The Way Ahead Dyslexia Support Ltd**

### **Directors and other information**

#### **Directors**

Mrs T D Hunt

Mr A Hunt

#### **Company number**

08854765

#### **Registered office**

5 Underwood Street

London

N1 7LY

# The Way Ahead Dyslexia Support Ltd

## Statement of financial position

31 January 2020

	Note	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	4	519		100	
Cash at bank and in hand		5,006		-	
		<u>5,525</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	5	( 6,615)		-	
		<u></u>		<u></u>	
<b>Net current (liabilities)/assets</b>			( 1,090)		100
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			( 1,090)		100
			<u></u>		<u></u>
<b>Net (liabilities)/assets</b>			( 1,090)		100
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			( 1,190)		-
			<u></u>		<u></u>
<b>Shareholders (deficit)/funds</b>			( 1,090)		100
			<u></u>		<u></u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 December 2020 , and are signed on behalf of the board by:

Mrs T D Hunt

Director

Company registration number: 08854765

# **The Way Ahead Dyslexia Support Ltd**

## **Notes to the financial statements**

**Year ended 31 January 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Underwood Street, London, N1 7LY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

At the balance sheet date, the reporting entity had net liabilities in the sum of £1,090. The company is reliant on the support of the directors. On the basis that the directors will continue to support the reporting entity for the foreseeable future, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Debtors

	2020	2019
	£	£
Trade debtors	419	-
Other debtors	100	100
	<u>519</u>	<u>100</u>

#### 5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	252	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,000	-
Other creditors	1,363	-
	<u>6,615</u>	<u>-</u>

#### 6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

##### 2020

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs T D Hunt	-	( 95)	( 95)
	<u>          </u>	<u>          </u>	<u>          </u>

##### 2019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs T D Hunt	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>



## **7. Controlling party**

The reporting entity is wholly owned by Andrew Hunt Economics Limited, a company registered in Guernsey, whose address is at 1st Floor, Tudor House, Le Bordage, St Peter Port, Guernsey GY1 1DB. The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts. The ultimate controlling party is Mr A Hunt .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.