

REGISTERED NUMBER: 08854653 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Hellesdon Heating & Electrical Ltd

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for the Year Ended 31 March 2018

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Hellesdon Heating & Electrical Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR: N F Goodey

SECRETARY:

REGISTERED OFFICE: 317 Drayton High Road
Norwich
Norfolk
NR6 5AA

REGISTERED NUMBER: 08854653 (England and Wales)

ACCOUNTANT: Michael R Delph CPFA FMAAT AIBC
Delph & Co
Accountancy & Business Advisory Services
8 Home Farm Bus Park
Norwich Road
Marsham
Norwich
Norfolk
NR10 5PQ

Hellesdon Heating & Electrical Ltd (Registered number: 08854653)

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		2,000		6,141
CURRENT ASSETS					
Stocks		8,370		4,500	
Debtors	5	13,448		21,595	
Cash at bank		<u>61,099</u>		<u>53,392</u>	
		82,917		79,487	
CREDITORS					
Amounts falling due within one year	6	<u>72,437</u>		<u>69,198</u>	
NET CURRENT ASSETS			<u>10,480</u>		<u>10,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,480</u>		<u>16,430</u>
CREDITORS					
Amounts falling due after more than one year	7		-		2,389
NET ASSETS			<u>12,480</u>		<u>14,041</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,479</u>		<u>14,040</u>
SHAREHOLDERS' FUNDS			<u>12,480</u>		<u>14,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

N F Goodey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Hellesdon Heating & Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>20,851</u>
DEPRECIATION	
At 1 April 2017	14,710
Charge for year	<u>4,141</u>
At 31 March 2018	<u>18,851</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,000</u>
At 31 March 2017	<u>6,141</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	546	8,112
Other debtors	<u>12,902</u>	<u>13,483</u>
	<u>13,448</u>	<u>21,595</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Hire purchase contracts	2,389	3,582
Trade creditors	5,113	2,589
Taxation and social security	20,040	18,560
Other creditors	<u>44,895</u>	<u>44,467</u>
	<u>72,437</u>	<u>69,198</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18 £	31/3/17 £
Hire purchase contracts	<u>-</u>	<u>2,389</u>

8. RELATED PARTY DISCLOSURES

The director Nicholas Goodey was paid £208 for the business use of his home during the period (Prior Year - £208).

9. ULTIMATE CONTROLLING PARTY

The company at 31st March 2018 was controlled by Nicholas Goodey, the director, who owned one £1 ordinary share, which was the total issued share capital of the company.

Hellesdon Heating & Electrical Ltd

Report of the Accountant to the Director of Hellesdon Heating & Electrical Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

This report is made to you in accordance with the terms of our engagement. The work we have undertaken has been so that we can compile these accounts, and report to you that we have done so, and to state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work, or for this report.

We have carried out this engagement in accordance with the new UK GAAP (the body of accounting standards and other guidance published by the UK's Financial Reporting Council) - being a new financial reporting framework in the UK effective for accounting periods beginning on or after 1 January 2015.

The UK's Financial Reporting Council (FRC) has published five standards which together form the basis of the new UK regime.

The former Financial Reporting Standard for Smaller Entities (FRSSE) has been withdrawn and small entities brought within the scope of Financial Reporting Standard 102 being the Financial Reporting Standard applicable in the UK and Republic of Ireland for accounting periods beginning on or after 1st January 2016 - and in particular Section 1A of FRS102, which sets out the presentation and disclosure requirements for small entities based on the new small companies regime within company law.

These accounts are intended to achieve full compliance with Section 1A of FRS102. There were no material departures from that standard. We have made choices, as available, under the Companies Act and FRS102 regarding presentation and requirements to make disclosures, as judged appropriate.

You have approved the accounts and have acknowledged your responsibility for that and for providing all information and explanations necessary for their compilation.

True and Fair View

The financial statements of a small entity shall give a true and fair view of the assets, liabilities, financial position and profit or loss of the small entity for the reporting period (FRS102 1A 1A.5) (Section 393 of the Companies Act)

As Reporting Accountants we are of the opinion and confirm that no further disclosures in addition to those set out are needed or necessary to enable these statements to give a true and fair view in order to comply with the requirement of paragraph 1A.5 (above); and also para 1A.16 (sufficient information) and 1A.17(material transaction(s))

We have not undertaken an Audit.

Michael R Delph CPFA FMAAT AIBC
Delph & Co
Accountancy & Business Advisory Services
8 Home Farm Bus Park
Norwich Road
Marsham
Norwich
Norfolk
NR10 5PQ

13 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.