

FRESH PRODUCE AND GROCERIES UK LTD

**Company Registration Number:
08854255 (England and Wales)**

Unaudited abridged accounts for the year ended 30 January 2023

Period of accounts

Start date: 01 February 2022

End date: 30 January 2023

FRESH PRODUCE AND GROCERIES UK LTD

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FRESH PRODUCE AND GROCERIES UK LTD

Balance sheet

As at 30 January 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Intangible assets:	3	169,000	182,000
Tangible assets:	4	374,648	379,353
Total fixed assets:		543,648	561,353
Current assets			
Debtors:		2,435,990	877,160
Cash at bank and in hand:		8,706	21,236
Total current assets:		2,444,696	898,396
Creditors: amounts falling due within one year:	5	(2,371,709)	(855,550)
Net current assets (liabilities):		72,987	42,846
Total assets less current liabilities:		616,635	604,199
Creditors: amounts falling due after more than one year:	6	(123,573)	(151,112)
Total net assets (liabilities):		493,062	453,087
Capital and reserves			
Called up share capital:		20,000	20,000
Profit and loss account:		473,062	433,087
Shareholders funds:		493,062	453,087

The notes form part of these financial statements

FRESH PRODUCE AND GROCERIES UK LTD

Balance sheet statements

For the year ending 30 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 January 2024
and signed on behalf of the board by:**

Name: Karamvir Singh Malhi
Status: Director

The notes form part of these financial statements

FRESH PRODUCE AND GROCERIES UK LTD

Notes to the Financial Statements

for the Period Ended 30 January 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Other accounting policies

Taxation Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. **Pension Costs** The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year. **Goodwill** Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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Notes to the Financial Statements for the Period Ended 30 January 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	21	23

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Notes to the Financial Statements for the Period Ended 30 January 2023

3. Intangible Assets

	Total
Cost	£
At 01 February 2022	260,000
At 30 January 2023	<u>260,000</u>
Amortisation	
At 01 February 2022	78,000
Charge for year	13,000
At 30 January 2023	<u>91,000</u>
Net book value	
At 30 January 2023	<u>169,000</u>
At 31 January 2022	<u>182,000</u>

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Notes to the Financial Statements for the Period Ended 30 January 2023

4. Tangible Assets

	Total
Cost	£
At 01 February 2022	670,824
Additions	75,855
At 30 January 2023	<u>746,679</u>
Depreciation	
At 01 February 2022	291,471
Charge for year	80,560
At 30 January 2023	<u>372,031</u>
Net book value	
At 30 January 2023	<u>374,648</u>
At 31 January 2022	<u>379,353</u>

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Notes to the Financial Statements

for the Period Ended 30 January 2023

5. Creditors: amounts falling due within one year note

UK corporation tax £48347 Pension £430PAYE £12756Salaries control £18340Bank Loan & Overdraft £24898Bank Loan
£23533Funding loan £180700Nucleus loan£322618Credit card £10532Finance lease £17209Trade creditors £232810Accrual
£2230Amount due to Group companies £1477306Total £2371709

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Notes to the Financial Statements

for the Period Ended 30 January 2023

6. Creditors: amounts falling due after more than one year note

Bank Loans £63589 Finance Lease £59984 Total £123573

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