

**FRESH PRODUCE AND GROCERIES UK LTD**

**Company Registration Number:  
08854255 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 01 February 2020**

**End date: 31 January 2021**

# **FRESH PRODUCE AND GROCERIES UK LTD**

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**for the Period Ended 31 January 2021**

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# FRESH PRODUCE AND GROCERIES UK LTD

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>195,000</b>	208,000
Tangible assets:	4	<b>414,992</b>	491,975
<b>Total fixed assets:</b>		<b>609,992</b>	699,975
<b>Current assets</b>			
Stocks:		<b>172,320</b>	129,682
Debtors:		<b>309,516</b>	623,146
Cash at bank and in hand:		<b>17,436</b>	55,081
<b>Total current assets:</b>		<b>499,272</b>	807,909
Creditors: amounts falling due within one year:	5	<b>(530,772)</b>	(1,058,616)
<b>Net current assets (liabilities):</b>		<b>(31,500)</b>	(250,707)
Total assets less current liabilities:		<b>578,492</b>	449,268
Creditors: amounts falling due after more than one year:	6	<b>(157,140)</b>	(113,169)
<b>Total net assets (liabilities):</b>		<b>421,352</b>	336,099
<b>Capital and reserves</b>			
Called up share capital:		<b>20,000</b>	20,000
Profit and loss account:		<b>401,352</b>	316,099
<b>Shareholders funds:</b>		<b>421,352</b>	336,099

The notes form part of these financial statements

## **FRESH PRODUCE AND GROCERIES UK LTD**

### **Balance sheet statements**

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 October 2021  
and signed on behalf of the board by:**

Name: Karamvir Singh Malhi  
Status: Director

The notes form part of these financial statements

# **FRESH PRODUCE AND GROCERIES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Short leasehold properties : reducing balance 15% Commercial vehicles : reducing balance 25% Motor cars : reducing balance 25%

#### **Intangible fixed assets and amortisation policy**

Goodwill arising in connection with the acquisition of business is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Other accounting policies**

1. Stocks : Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. Pension: The company operates automatic enrollment pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

# **FRESH PRODUCE AND GROCERIES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	17	16

# FRESH PRODUCE AND GROCERIES UK LTD

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 February 2020	260,000
At 31 January 2021	<u>260,000</u>
<b>Amortisation</b>	
At 01 February 2020	52,000
Charge for year	13,000
At 31 January 2021	<u>65,000</u>
<b>Net book value</b>	
At 31 January 2021	<u>195,000</u>
At 31 January 2020	<u>208,000</u>

# FRESH PRODUCE AND GROCERIES UK LTD

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2020	632,159
At 31 January 2021	<u>632,159</u>
<b>Depreciation</b>	
At 01 February 2020	140,184
Charge for year	76,983
At 31 January 2021	<u>217,167</u>
<b>Net book value</b>	
At 31 January 2021	<u>414,992</u>
At 31 January 2020	<u>491,975</u>



# **FRESH PRODUCE AND GROCERIES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **5. Creditors: amounts falling due within one year note**

Creditors - amounts falling due within one year include : UK Corporation tax: £111,302 ; Pension- NEST: £1,055 ; PAYE Control: £47,828; Salaries & Wages control £18,672 ; Directors' current account : £46,737 ; Bank Loan :£13,533 ; Funding Loans: £12,413 ;Credit Card £ 8,335; Trade Creditors :£268,667; Accruals: £2,230

# **FRESH PRODUCE AND GROCERIES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **6. Creditors: amounts falling due after more than one year note**

Crediors - amounts falling due after one year include : Bank Loan > 1 year : £140,222 ;Finance leases £16,918

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