

FRESH PRODUCE AND GROCERIES UK LTD

**Company Registration Number:
08854255 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2020

Period of accounts

Start date: 1 February 2019

End date: 31 January 2020

FRESH PRODUCE AND GROCERIES UK LTD

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for the Period Ended 31 January 2020

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FRESH PRODUCE AND GROCERIES UK LTD

Directors' report period ended 31 January 2020

The directors present their report with the financial statements of the company for the period ended 31 January 2020

Directors

The directors shown below have held office during the whole of the period from
1 February 2019 to 31 January 2020

Mr. Karamvir Singh Malhi
Mr.Jagbir Singh

Secretary

Mr.Jagdeep Singh

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
11 March 2020

And signed on behalf of the board by:
Name: Mr. Karamvir Singh Malhi
Status: Director

FRESH PRODUCE AND GROCERIES UK LTD

Profit And Loss Account for the Period Ended 31 January 2020

	2020	2019
	£	£
Turnover:	16,596,149	10,259,930
Cost of sales:	(15,624,433)	(9,552,695)
Gross profit(or loss):	971,716	707,235
Distribution costs:	(10,459)	(5,122)
Administrative expenses:	(791,551)	(552,333)
Operating profit(or loss):	169,706	149,780
Interest payable and similar charges:	(5,914)	(6,571)
Profit(or loss) before tax:	163,792	143,209
Tax:	(47,390)	(30,628)
Profit(or loss) for the financial year:	116,402	112,581

FRESH PRODUCE AND GROCERIES UK LTD

Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	208,000	221,000
Tangible assets:	4	491,975	106,935
Total fixed assets:		<u>699,975</u>	<u>327,935</u>
Current assets			
Stocks:	5	129,682	134,031
Debtors:	6	623,146	255,573
Cash at bank and in hand:		55,081	158,522
Total current assets:		<u>807,909</u>	<u>548,126</u>
Creditors: amounts falling due within one year:	7	(1,058,616)	(443,195)
Net current assets (liabilities):		<u>(250,707)</u>	<u>104,931</u>
Total assets less current liabilities:		<u>449,268</u>	<u>432,866</u>
Creditors: amounts falling due after more than one year:	8	(113,169)	(113,169)
Total net assets (liabilities):		<u>336,099</u>	<u>319,697</u>
Capital and reserves			
Called up share capital:		20,000	20,000
Profit and loss account:		316,099	299,697
Total Shareholders' funds:		<u>336,099</u>	<u>319,697</u>

The notes form part of these financial statements

FRESH PRODUCE AND GROCERIES UK LTD

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 11 March 2020
and signed on behalf of the board by:**

Name: Mr. Karamvir Singh Malhi
Status: Director

The notes form part of these financial statements

FRESH PRODUCE AND GROCERIES UK LTD

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Short leased Properties : Reducing balance 15%

Commercial Vehicle Vehicles : Reducing balance 25%

Motor Cars : Reducing balance 25%

Other accounting policies

Pension costs:

The company operates auto enrolment pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year

FRESH PRODUCE AND GROCERIES UK LTD

Notes to the Financial Statements for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	15	15

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Notes to the Financial Statements

for the Period Ended 31 January 2020

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 February 2019	260,000		260,000
Additions			
Disposals			
Revaluations			
Transfers			
At 31 January 2020	<u>260,000</u>	<u></u>	<u>260,000</u>
Amortisation			
At 1 February 2019	39,000		39,000
Charge for year	13,000		13,000
On disposals			
Other adjustments			
At 31 January 2020	<u>52,000</u>	<u></u>	<u>52,000</u>
Net book value			
At 31 January 2020	<u>208,000</u>	<u></u>	<u>208,000</u>
At 31 January 2019	<u>221,000</u>	<u></u>	<u>221,000</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2019	75,825				79,476	155,301
Additions	476,857					476,857
Disposals						
Revaluations						
Transfers						
At 31 January 2020	552,682				79,476	632,158
Depreciation						
At 1 February 2019	11,374				36,992	48,366
Charge for year	81,196				10,621	91,817
On disposals						
Other adjustments						
At 31 January 2020	92,570				47,613	140,183
Net book value						
At 31 January 2020	460,112				31,863	491,975
At 31 January 2019	64,451				42,484	106,935

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Notes to the Financial Statements for the Period Ended 31 January 2020

5. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	129,682	134,031
Total	<u>129,682</u>	<u>134,031</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

6. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	420,317	157,860
Prepayments and accrued income	0	15,706
Other debtors	202,829	82,007
Total	<u>623,146</u>	<u>255,573</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

7. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	34,014	242,742
Trade creditors	918,095	30,491
Taxation and social security	86,729	55,189
Accruals and deferred income	2,230	1,840
Other creditors	17,548	112,933
Total	<u>1,058,616</u>	<u>443,195</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2020

8. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	90,222	90,222
Amounts due under finance leases and hire purchase contracts	22,947	22,947
Total	<u>113,169</u>	<u>113,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.