

**BRITANNIA TRADERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Accountax Consultants UK Ltd

Chartered Certified Accountants & Registered Auditors

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Britannia Traders Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Britannia Traders Limited
Balance Sheet
As at 31 January 2017

Registered number: 08853878

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		261		-
			<u>261</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	632		195	
Cash at bank and in hand		1,240		53	
		<u>1,872</u>		<u>248</u>	
Creditors: Amounts Falling Due Within One Year	5	(9,509)		(12,025)	
		<u>(9,509)</u>		<u>(12,025)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,637)</u>		<u>(11,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,376)</u>		<u>(11,777)</u>
NET ASSETS			<u>(7,376)</u>		<u>(11,777)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			<u>(7,377)</u>		<u>(11,778)</u>
SHAREHOLDERS' FUNDS			<u>(7,376)</u>		<u>(11,777)</u>

Britannia Taggders Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Mehmoona Zeeshan

30/10/2017

The notes on pages 4 to 5 form part of these financial statements.

Britannia Traders Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	1	(3,121)	(3,120)
Loss for the year and total comprehensive income	-	(8,657)	(8,657)
As at 31 January 2016 and 1 February 2016	1	(11,778)	(11,777)
Profit for the year and total comprehensive income	-	4,401	4,401
As at 31 January 2017	1	(7,377)	(7,376)

Britannia Traders Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33%
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2016	-
Additions	390
As at 31 January 2017	<u>390</u>
Depreciation	
As at 1 February 2016	-
Provided during the period	129
As at 31 January 2017	<u>129</u>
Net Book Value	
As at 31 January 2017	<u>261</u>
As at 1 February 2016	<u>-</u>

Britannia Traders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	96	-
VAT	536	195
	<u>632</u>	<u>195</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,915	1,822
Accruals and deferred income	992	332
Director's loan account	6,602	9,871
	<u>9,509</u>	<u>12,025</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Britannia Traders Limited Registered number 08853878 is a limited by shares company incorporated in England & Wales. The Registered Office is 830 Romford Road, Manor Park, London, E12 5JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.