

**Concept Fire And Security Solutions
Limited**

Unaudited Financial Statements

for the Year Ended 31 July 2021

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Concept Fire And Security Solutions
Limited (Registered number: 08853763)**

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for the Year Ended 31 July 2021**

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**Concept Fire And Security Solutions
Limited**

**Company Information
for the Year Ended 31 July 2021**

DIRECTORS:

E F J Smith
S Smith

SECRETARY:

S Smith

REGISTERED OFFICE:

Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

REGISTERED NUMBER:

08853763 (Wales)

ACCOUNTANTS:

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Concept Fire And Security Solutions
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**Balance Sheet
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,776</u>		<u>7,323</u>
			5,776		7,323
CURRENT ASSETS					
Debtors	6	374,868		259,236	
Cash at bank and in hand		<u>103,602</u>		<u>113,551</u>	
		478,470		372,787	
CREDITORS					
Amounts falling due within one year	7	<u>253,788</u>		<u>188,790</u>	
NET CURRENT ASSETS			<u>224,682</u>		<u>183,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,458		191,320
CREDITORS					
Amounts falling due after more than one year	8		(100,000)		(76,187)
PROVISIONS FOR LIABILITIES			<u>(1,097)</u>		<u>(1,935)</u>
NET ASSETS			<u>129,361</u>		<u>113,198</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>129,261</u>		<u>113,098</u>
SHAREHOLDERS' FUNDS			<u>129,361</u>		<u>113,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2022 and were signed on its behalf by:

S Smith - Director

The notes form part of these financial statements

**Concept Fire And Security Solutions
Limited (Registered number: 08853763)**

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Concept Fire And Security Solutions Limited is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Concept Fire And Security Solutions
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2020 and 31 July 2021	<u>21,939</u>
AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>21,939</u>
NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	3,935	11,023	13,981	28,939
Additions	-	1,583	-	1,583
At 31 July 2021	<u>3,935</u>	<u>12,606</u>	<u>13,981</u>	<u>30,522</u>
DEPRECIATION				
At 1 August 2020	3,033	6,273	12,310	21,616
Charge for year	486	1,663	981	3,130
At 31 July 2021	<u>3,519</u>	<u>7,936</u>	<u>13,291</u>	<u>24,746</u>
NET BOOK VALUE				
At 31 July 2021	<u>416</u>	<u>4,670</u>	<u>690</u>	<u>5,776</u>
At 31 July 2020	<u>902</u>	<u>4,750</u>	<u>1,671</u>	<u>7,323</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	168,668	88,076
Other debtors	<u>206,200</u>	<u>171,160</u>
	<u>374,868</u>	<u>259,236</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Bank loans and overdrafts	-	11,777
Trade creditors	114,415	35,767
Taxation and social security	106,732	107,016
Other creditors	<u>32,641</u>	<u>34,230</u>
	<u>253,788</u>	<u>188,790</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21 £	31.7.20 £
Bank loans	<u>100,000</u>	<u>76,187</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>8,333</u>

9. RESERVES

	Retained earnings £
At 1 August 2020	113,098
Profit for the year	105,154
Dividends	<u>(88,991)</u>
At 31 July 2021	<u>129,261</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2021 and 31 July 2020:

	31.7.21 £	31.7.20 £
E F J Smith		
Balance outstanding at start of year	48,684	56,083
Amounts advanced	36,463	30,601
Amounts repaid	(40,000)	(38,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,147</u>	<u>48,684</u>
S Smith		
Balance outstanding at start of year	120,445	67,506
Amounts advanced	96,003	103,339
Amounts repaid	(63,047)	(50,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>153,401</u>	<u>120,445</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.