

**Concept Fire And Security Solutions  
Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2022**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Concept Fire And Security Solutions  
Limited (Registered number: 08853763)**

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for the Year Ended 31 July 2022**

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**Concept Fire And Security Solutions  
Limited**

**Company Information  
for the Year Ended 31 July 2022**

**DIRECTORS:**

E F J Smith  
S Smith

**SECRETARY:**

S Smith

**REGISTERED OFFICE:**

Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**REGISTERED NUMBER:**

08853763 (Wales)

**ACCOUNTANTS:**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Concept Fire And Security Solutions  
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**Balance Sheet  
31 July 2022**

	Notes	31.7.22 £	£	31.7.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>5,572</u>		<u>5,776</u>
			5,572		5,776
<b>CURRENT ASSETS</b>					
Debtors	6	431,565		374,868	
Cash at bank and in hand		<u>248,506</u>		<u>103,602</u>	
		680,071		478,470	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>346,495</u>		<u>253,788</u>	
<b>NET CURRENT ASSETS</b>			<u>333,576</u>		<u>224,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			339,148		230,458
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(213,392)		(100,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,097)</u>		<u>(1,097)</u>
<b>NET ASSETS</b>			<u>124,659</u>		<u>129,361</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>124,559</u>		<u>129,261</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>124,659</u>		<u>129,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

S Smith - Director

The notes form part of these financial statements

**Concept Fire And Security Solutions  
Limited (Registered number: 08853763)**

**Notes to the Financial Statements  
for the Year Ended 31 July 2022**

**1. STATUTORY INFORMATION**

Concept Fire And Security Solutions Limited is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Concept Fire And Security Solutions  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 8 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2021 and 31 July 2022	<u>21,939</u>
<b>AMORTISATION</b>	
At 1 August 2021 and 31 July 2022	<u>21,939</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>-</u>
At 31 July 2021	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2021	3,935	12,606	13,981	30,522
Additions	<u>-</u>	<u>-</u>	<u>2,076</u>	<u>2,076</u>
At 31 July 2022	<u>3,935</u>	<u>12,606</u>	<u>16,057</u>	<u>32,598</u>
<b>DEPRECIATION</b>				
At 1 August 2021	3,519	7,936	13,291	24,746
Charge for year	<u>185</u>	<u>1,532</u>	<u>563</u>	<u>2,280</u>
At 31 July 2022	<u>3,704</u>	<u>9,468</u>	<u>13,854</u>	<u>27,026</u>
<b>NET BOOK VALUE</b>				
At 31 July 2022	<u>231</u>	<u>3,138</u>	<u>2,203</u>	<u>5,572</u>
At 31 July 2021	<u>416</u>	<u>4,670</u>	<u>690</u>	<u>5,776</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	207,173	168,668
Other debtors	<u>224,392</u>	<u>206,200</u>
	<u>431,565</u>	<u>374,868</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Bank loans and overdrafts	28,462	-
Trade creditors	167,098	114,415
Taxation and social security	93,308	106,732
Other creditors	<u>57,627</u>	<u>32,641</u>
	<u>346,495</u>	<u>253,788</u>

**Concept Fire And Security Solutions  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22 £	31.7.21 £
Bank loans	<u>213,392</u>	<u>100,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>86,402</u>	<u>-</u>

**9. RESERVES**

	Retained earnings £
At 1 August 2021	129,261
Profit for the year	151,298
Dividends	<u>(156,000)</u>
At 31 July 2022	<u>124,559</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

	31.7.22 £	31.7.21 £
<b>E F J Smith</b>		
Balance outstanding at start of year	45,147	48,684
Amounts advanced	98,524	36,463
Amounts repaid	(75,395)	(40,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>68,276</u>	<u>45,147</u>
<b>S Smith</b>		
Balance outstanding at start of year	153,401	120,445
Amounts advanced	204,181	96,003
Amounts repaid	(209,536)	(63,047)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>148,046</u>	<u>153,401</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.