

**Concept Fire And Security Solutions
Limited**

Unaudited Financial Statements

for the Year Ended 31 July 2020

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Concept Fire And Security Solutions
Limited (Registered number: 08853763)**

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for the Year Ended 31 July 2020**

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**Concept Fire And Security Solutions
Limited**

**Company Information
for the Year Ended 31 July 2020**

DIRECTORS:

E F J Smith
S Smith

SECRETARY:

S Smith

REGISTERED OFFICE:

Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

REGISTERED NUMBER:

08853763 (Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Concept Fire And Security Solutions
Limited (Registered number: 08853763)**

**Balance Sheet
31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,323</u>		<u>11,550</u>
			7,323		11,550
CURRENT ASSETS					
Debtors	6	259,236		276,571	
Cash at bank and in hand		<u>113,551</u>		<u>57,386</u>	
		372,787		333,957	
CREDITORS					
Amounts falling due within one year	7	<u>188,790</u>		<u>245,347</u>	
NET CURRENT ASSETS			<u>183,997</u>		<u>88,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			191,320		100,160
CREDITORS					
Amounts falling due after more than one year	8		(76,187)		(37,964)
PROVISIONS FOR LIABILITIES			<u>(1,935)</u>		<u>(1,935)</u>
NET ASSETS			<u>113,198</u>		<u>60,261</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>113,098</u>		<u>60,161</u>
SHAREHOLDERS' FUNDS			<u>113,198</u>		<u>60,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Concept Fire And Security Solutions
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**Balance Sheet - continued
31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

S Smith - Director

**Concept Fire And Security Solutions
Limited (Registered number: 08853763)**

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Concept Fire And Security Solutions Limited is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Concept Fire And Security Solutions
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	<u>21,939</u>
AMORTISATION	
At 1 August 2019 and 31 July 2020	<u>21,939</u>
NET BOOK VALUE	
At 31 July 2020	<u>-</u>
At 31 July 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2019	3,935	11,023	13,723	28,681
Additions	<u>-</u>	<u>-</u>	<u>258</u>	<u>258</u>
At 31 July 2020	<u>3,935</u>	<u>11,023</u>	<u>13,981</u>	<u>28,939</u>
DEPRECIATION				
At 1 August 2019	2,286	4,584	10,261	17,131
Charge for year	<u>747</u>	<u>1,689</u>	<u>2,049</u>	<u>4,485</u>
At 31 July 2020	<u>3,033</u>	<u>6,273</u>	<u>12,310</u>	<u>21,616</u>
NET BOOK VALUE				
At 31 July 2020	<u>902</u>	<u>4,750</u>	<u>1,671</u>	<u>7,323</u>
At 31 July 2019	<u>1,649</u>	<u>6,439</u>	<u>3,462</u>	<u>11,550</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	88,076	151,001
Other debtors	<u>171,160</u>	<u>125,570</u>
	<u>259,236</u>	<u>276,571</u>

**Concept Fire And Security Solutions
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	11,777	9,161
Trade creditors	35,767	112,856
Taxation and social security	107,016	77,712
Other creditors	<u>34,230</u>	<u>45,618</u>
	<u>188,790</u>	<u>245,347</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans	<u>76,187</u>	<u>37,964</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.20	31.7.19
Number:	Class:	Nominal value:	£	£
85	Ordinary	£1	85	85
15	Ordinary A	£1	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 August 2019	60,161
Profit for the year	132,937
Dividends	<u>(80,000)</u>
At 31 July 2020	<u>113,098</u>

**Concept Fire And Security Solutions
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 July 2020 and the period ended 31 July 2019:

	31.7.20	31.7.19
	£	£
E F J Smith		
Balance outstanding at start of year	56,083	34,780
Amounts advanced	30,601	59,303
Amounts repaid	(38,000)	(38,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,684</u>	<u>56,083</u>
S Smith		
Balance outstanding at start of year	67,506	-
Amounts advanced	103,339	110,306
Amounts repaid	(50,400)	(42,800)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>120,445</u>	<u>67,506</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.