REGISTERED NUMBER: 08853763 (Wales)

Concept Fire And Security Solutions Limited

Unaudited Financial Statements

for the Period 1 February 2018 to 31 July 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Concept Fire And Security Solutions Limited (Registered number: 08853763)

Contents of the Financial Statements for the Period 1 February 2018 to 31 July 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Concept Fire And Security Solutions Limited

Company Information for the Period 1 February 2018 to 31 July 2019

DIRECTORS:	E F J Smith S Smith
SECRETARY:	S Smith
REGISTERED OFFICE:	Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR
REGISTERED NUMBER:	08853763 (Wales)
ACCOUNTANTS:	O'Brien & Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

Concept Fire And Security Solutions Limited (Registered number: 08853763)

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.1.18 £	£
FIXED ASSETS					
Intangible assets	4		-		4,388
Tangible assets	5		11,550		11,388
			11,550		15,776
CURRENT ASSETS					
Debtors	6	276,571		179,343	
Cash at bank and in hand		57,386		20,154	
		333,957		199,497	
CREDITORS					
Amounts falling due within one year	7	245,347		154,302	
NET CURRENT ASSETS			88,610		45,195
TOTAL ASSETS LESS CURRENT LIABILITIES			100,160		60,971
CREDITORS					
Amounts falling due after more than one year	8		(37,964)		-
PROVISIONS FOR LIABILITIES			(1,935)		(1,935)
NET ASSETS			60,261		59,036
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		60,161		58,936
SHAREHOLDERS' FUNDS			60,261		59,036

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

S Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Concept Fire And Security Solutions Limited is a private company, limited by shares , registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 (2018 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2018 and 31 July 2019	21,939
AMORTISATION	
At 1 February 2018	17,551
Amortisation for period	4,388
At 31 July 2019	21,939
NET BOOK VALUE	
At 31 July 2019	-
At 31 January 2018	4,388

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2018	3,010	5,543	13,069	21,622
Additions	925	5,480	654	7,059
At 31 July 2019	3,935	11,023	13,723	28,681
DEPRECIATION				
At 1 February 2018	1,244	2,802	6,188	10,234
Charge for period	1,042	1,782	4,073	6,897
At 31 July 2019	2,286	4,584	10,261	17,131
NET BOOK VALUE				
At 31 July 2019	1,649	6,439	3,462	11,550
At 31 January 2018	1,766	2,741	6,881	11,388

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.1.18 £
Trade debtors	151,001	144,562
Other debtors	125,570	34,781
	276,571	179,343

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.1.18
	£	£
Bank loans and overdrafts	9,161	-
Trade creditors	112,856	45,145
Taxation and social security	77,712	48,372
Other creditors	45,618	60,785
	245,347	154,302

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19	31.1.18
	£	£
Bank loans	37,964	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19	31.1.18
			£	£
85	Ordinary	£1	85	85
15	Ordinary A	£1	15	15
			100	100

10. RESERVES

	Retained earnings
	£
At 1 February 2018	58,936
Profit for the period	82,025
Dividends	(80,800)
At 31 July 2019	60,161

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 July 2019 and the year ended 31 January 2018:

	31.7.19	31.1.18
	£	£
E F J Smith		
Balance outstanding at start of period	34,780	7,598
Amounts advanced	59,303	27,182
Amounts repaid	(38,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	56,083	34,780

continued...

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

S Smith		
Balance outstanding at start of period	-	-
Amounts advanced	110,306	-
Amounts repaid	(42,800)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	67,506	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.