

Unaudited Financial Statements for the Year Ended 31 March 2021

for

JK Health Ltd

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for the Year Ended 31 March 2021

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DIRECTORS:

Mrs K C Hayes
Dr J R Hayes

REGISTERED OFFICE:

6 Lyme Road
Bath
United Kingdom
BA1 3LN

REGISTERED NUMBER:

08852986 (England and Wales)

ACCOUNTANTS:

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
31 March 2021

| | Notes | 31.3.21 £ | £ | 31.3.20 £ | £ |
|--|-------|---------------|---------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 13,926 | | 8,942 |
| Investments | 5 | | 10 | | - |
| | | | <u>13,936</u> | | <u>8,942</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 1,630 | | 44 | |
| Cash at bank and in hand | | <u>42,433</u> | | <u>364</u> | |
| | | 44,063 | | 408 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>573</u> | | <u>2,529</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>43,490</u> | | <u>(2,121)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>57,426</u> | | <u>6,821</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Retained earnings | | | <u>57,425</u> | | <u>6,820</u> |
| SHAREHOLDERS' FUNDS | | | <u>57,426</u> | | <u>6,821</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2021 and were signed on its behalf by:

Dr J R Hayes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

JK Health Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2020 | 3,110 | 17,470 | 1,883 | 22,463 |
| Additions | <u>1,598</u> | <u>7,315</u> | <u>1,370</u> | <u>10,283</u> |
| At 31 March 2021 | <u>4,708</u> | <u>24,785</u> | <u>3,253</u> | <u>32,746</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 1,216 | 11,368 | 937 | 13,521 |
| Charge for year | <u>872</u> | <u>3,354</u> | <u>1,073</u> | <u>5,299</u> |
| At 31 March 2021 | <u>2,088</u> | <u>14,722</u> | <u>2,010</u> | <u>18,820</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>2,620</u> | <u>10,063</u> | <u>1,243</u> | <u>13,926</u> |
| At 31 March 2020 | <u>1,894</u> | <u>6,102</u> | <u>946</u> | <u>8,942</u> |

5. **FIXED ASSET INVESTMENTS**

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| Additions | <u>10</u> |
| At 31 March 2021 | <u>10</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>10</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.21 £ | 31.3.20 £ |
|---------------|--------------|--------------|
| Other debtors | <u>1,630</u> | <u>44</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 | 31.3.20 |
|------------------------------|------------|--------------|
| | £ | £ |
| Taxation and social security | - | 452 |
| Other creditors | 573 | 2,077 |
| | <u>573</u> | <u>2,529</u> |

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.21 | 31.3.20 |
|---------|-------------|----------------|----------|----------|
| | | | £ | £ |
| NIL | Ordinary | £1 | - | 1 |
| 100 | 1p Ordinary | 1p | 1 | - |
| | | | <u>1</u> | <u>1</u> |

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Other Debtors is £1,580 which is owed to the company by Dr J Hayes, a director of the company. The amount is to be repaid within 9 months of the balance sheet date

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.