

REGISTERED NUMBER: 08851944 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

KP SCAFFOLDING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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KP SCAFFOLDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS: K Mitchell
P Perez

REGISTERED OFFICE: 21 Stafford Road
Croydon
Surrey
CR0 4NG

REGISTERED NUMBER: 08851944 (England and Wales)

ACCOUNTANTS: MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

BALANCE SHEET
31 JANUARY 2018

	Notes	31/1/18 £	£	31/1/17 £	£
FIXED ASSETS					
Tangible assets	4		76,161		59,368
CURRENT ASSETS					
Debtors	5	64,920		109,696	
Cash at bank		<u>1</u>		<u>223</u>	
		64,921		109,919	
CREDITORS					
Amounts falling due within one year	6	<u>69,571</u>		<u>87,590</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,650)</u>		<u>22,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,511		81,697
CREDITORS					
Amounts falling due after more than one year	7		(42,877)		(20,696)
PROVISIONS FOR LIABILITIES	8		<u>(14,471)</u>		<u>(11,874)</u>
NET ASSETS			<u>14,163</u>		<u>49,127</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>14,161</u>		<u>49,125</u>
SHAREHOLDERS' FUNDS			<u>14,163</u>		<u>49,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2018 and were signed on its behalf by:

K Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

KP Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017	101,292
Additions	40,715
At 31 January 2018	<u>142,007</u>
DEPRECIATION	
At 1 February 2017	41,924
Charge for year	23,922
At 31 January 2018	<u>65,846</u>
NET BOOK VALUE	
At 31 January 2018	<u>76,161</u>
At 31 January 2017	<u>59,368</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade debtors	43,017	84,114
Other debtors	21,903	25,582
	<u>64,920</u>	<u>109,696</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Bank loans and overdrafts	35,111	1,100
Taxation and social security	27,232	44,468
Other creditors	7,228	42,022
	<u>69,571</u>	<u>87,590</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/18 £	31/1/17 £
Bank loans	41,038	16,110
Hire purchase contracts	1,839	4,586
	<u>42,877</u>	<u>20,696</u>

8. PROVISIONS FOR LIABILITIES

	31/1/18 £	31/1/17 £
Deferred tax	<u>14,471</u>	<u>11,874</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2017	11,874
Charge to Profit and Loss Account during year	<u>2,597</u>
Balance at 31 January 2018	<u>14,471</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	31/1/18 £	31/1/17 £
P Perez and K Mitchell		
Balance outstanding at start of year	(40,284)	(36,914)
Amounts advanced	132,512	(77,449)
Amounts repaid	(96,975)	74,079
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,747)</u>	<u>(40,284)</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is the directors jointly..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.