

Company Registration No. 08851609 (England and Wales)

2 PIXMORE AVENUE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
PAGES FOR FILING WITH REGISTRAR

2 PIXMORE AVENUE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr M A Bryant Mrs J S Schehtman |
| Secretary | Mr M A Bryant |
| Company number | 08851609 |
| Registered office | 202 Fazeley Street Birmingham West Midlands B5 5SE |
| Accountants | Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |

2 PIXMORE AVENUE LIMITED

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2 PIXMORE AVENUE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 2 PIXMORE AVENUE LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 2 Pixmore Avenue Limited for the year ended 28 February 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 2 Pixmore Avenue Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 2 Pixmore Avenue Limited and state those matters that we have agreed to state to the Board of Directors of 2 Pixmore Avenue Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2 Pixmore Avenue Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 2 Pixmore Avenue Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 2 Pixmore Avenue Limited. You consider that 2 Pixmore Avenue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 2 Pixmore Avenue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

28 November 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

2 PIXMORE AVENUE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 314,908 | | 315,225 |
| Current assets | | | | | |
| Cash at bank and in hand | | 11,615 | | 16,294 | |
| Creditors: amounts falling due within one year | 4 | (51,372) | | (50,659) | |
| Net current liabilities | | | (39,757) | | (34,365) |
| Total assets less current liabilities | | | 275,151 | | 280,860 |
| Creditors: amounts falling due after more than one year | 5 | | (183,834) | | (210,091) |
| Net assets | | | 91,317 | | 70,769 |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss reserves | | | 91,217 | | 70,669 |
| Total equity | | | 91,317 | | 70,769 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

2 PIXMORE AVENUE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2018

The financial statements were approved by the board of directors and authorised for issue on 28 November 2018 and are signed on its behalf by:

Mr M A Bryant
Director

Company Registration No. 08851609

FOR THE YEAR ENDED 28 FEBRUARY 2018

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 PIXMORE AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

| | Land and buildings £ |
|--------------------------------------|-------------------------|
| Cost | |
| At 1 March 2017 and 28 February 2018 | 316,174 |
| Depreciation and impairment | |
| At 1 March 2017 | 950 |
| Depreciation charged in the year | 316 |
| At 28 February 2018 | 1,266 |
| Carrying amount | |
| At 28 February 2018 | 314,908 |
| At 28 February 2017 | 315,225 |

2 PIXMORE AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

4 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|---------------|---------------|
| Bank loans and overdrafts | 8,000 | 8,000 |
| Corporation tax | 7,280 | 6,999 |
| Other taxation and social security | 1,812 | - |
| Other creditors | 34,280 | 35,660 |
| | <u>51,372</u> | <u>50,659</u> |

5 Creditors: amounts falling due after more than one year

| | 2018 £ | 2017 £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>183,834</u> | <u>210,091</u> |

6 Secured debts

The following secured debts are included within creditors:

| | 2018 £ | 2017 £ |
|------------|----------------|----------------|
| Bank loans | <u>191,834</u> | <u>218,091</u> |

Bank loans are secured by way of a fixed charge over buildings.

7 Called up share capital

| | 2018 £ | 2017 £ |
|---|------------|------------|
| Ordinary share capital Issued and fully paid | | |
| 100 Ordinary of £1 each | <u>100</u> | <u>100</u> |

8 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.