

**NIBELA LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**SCHOLAR & CO.**  
**ACCOUNTANTS & BUSINESS ADVISORS**  
**64 HAMILTON AVENUE**  
**BARKINGSIDE**  
**ILFORD IG6 1AD**

MONDAY



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09/11/2015  
COMPANIES HOUSE

# **NIBELA LIMITEED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Aimiliana Andreou (Appointed 20 January 2014)
	Ivana Vassiliou (Appointed 20 January 2014)

<b>Company number</b>	08851333
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<b>Registered office</b>	167 - 169 London Road Kingston upon Thames Surrey KT2 6PT
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<b>Accountants</b>	Scholar & Co. 64 Hamilton Avenue Barkingside Ilford Essex IG6 1AD
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# NIBELA LIMITEED

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# NIBELA LIMITEED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JANUARY 2015

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The directors present their report and financial statements for the period ended 31 January 2015.

### Principal activities

The principal activity of the company continued to be that of trading.

### Directors

The following directors have held office since 20 January 2014:

Aimiliana Andreou	(Appointed 20 January 2014)
Ivana Vassiliou	(Appointed 20 January 2014)

### Directors' interests

The directors' interests in the shares of the company were as stated below:

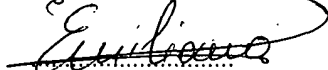
	31 January 2015	Shares Heading 20 January 2014
Directors Name	0	0

Small limited company:

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the board

Signed on 26 October 2015



Mrs Aimiliana Andreou  
Director



# **NIBELA LIMITEED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF NIBELA LIMITEED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nibela Limited for the period ended 31 January 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

*Scholar & Co.*

**Scholar & Co.**  
**Accountants & Business Advisors**  
64 Hamilton Avenue  
Barkingside  
Ilford  
Essex  
IG6 1AD

Signed on 26 October 2015

# NIBELA LIMITEED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JANUARY 2015

		Period ended 31 January 2015 \$
	Notes	
Administrative expenses		(22,939)
<b>Operating loss</b>		<b>(22,939)</b>
Interest payable and similar charges		(18,187)
<b>Loss on ordinary activities before taxation</b>		<b>(41,126)</b>
Tax on loss on ordinary activities		-
<b>Loss on ordinary activities after taxation</b>	<b>4</b>	<b>(41,126)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 5 - 6 form part of these financial statements.

# NIBELA LIMITEED

## BALANCE SHEET AS AT 31 JANUARY 2015

	Notes	2015 \$	\$
<b>Current assets</b>			
Debtors	2	1,025,953	
Cash at bank and in hand		74,745	
		<u>1,100,698</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,140,181)</u>	
<b>Total assets less current liabilities</b>			<u>(39,483)</u>
<b>Capital and reserves</b>			
Called up share capital			1,643
Profit and loss account	4		<u>(41,126)</u>
<b>Shareholders' funds - equity interests</b>			<u>(39,483)</u>

For the period ended 31 January 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

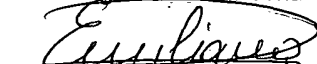
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

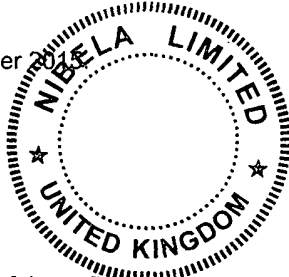
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2015

And signed on their behalf by:

  
Mrs Aimiliana Andreou  
Director



The notes on pages 5 - 6 form part of these financial statements.

Company number 08851333

# NIBELA LIMITEED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Deferred taxation

Deferred taxation is not provided.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US\$ at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Debtors

Trade debtors

Other debtors

2015

\$

1,020,983

4,970

1,025,953

### 3 Creditors: amounts falling due within one year

Trade creditors

Other creditors

2015

\$

10,012

1,130,169

1,140,181

### 4 Share capital

Allotted, called up and fully paid

1,643 of each

2015

\$

1,643



# NIBELA LIMITEED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2015

### 5 Statement of movements on profit and loss account

Profit and  
loss  
account  
\$

Loss for the period

(41,126)

### 6 Reconciliation of movements in shareholders' funds

2015  
\$

Loss for the financial period

(41,126)

Proceeds from issue of shares

1,643

Net depletion in shareholders' funds

(39,483)

Opening shareholders' funds

-

Closing shareholders' funds

(39,483)

**TRADING, PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**\$** **\$**

(£41,126)