

**MUSE RESTAURANTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

MUSE RESTAURANTS LTD
UNAUDITED ACCOUNTS
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MUSE RESTAURANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Jonathan Hall Marcus Bennett Adrian Rummel
Company Number	08850256 (England and Wales)
Registered Office	THE BAY HORSE 45 THE GREEN HURWORTH DARLINGTON CO DURHAM DL2 2AA
Accountants	Gillian Duffy & Co Ltd 1 The Beeches Stokesley North Yorkshire TS9 5PR

MUSE RESTAURANTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	99,402	63,456
Current assets			
Inventories		16,831	13,982
Debtors	<u>6</u>	816,045	290,900
Cash at bank and in hand		160,996	175,335
		<u>993,872</u>	<u>480,217</u>
Creditors: amounts falling due within one year	<u>7</u>	(387,452)	(127,225)
Net current assets		<u>606,420</u>	<u>352,992</u>
Total assets less current liabilities		705,822	416,448
Creditors: amounts falling due after more than one year	8	(189,861)	(271,939)
Provisions for liabilities			
Deferred tax	9	(15,841)	(8,342)
Net assets		<u>500,120</u>	<u>136,167</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		500,117	136,164
Shareholders' funds		<u>500,120</u>	<u>136,167</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2022 and were signed on its behalf by

Jonathan Hall
Director

Company Registration No. 08850256

MUSE RESTAURANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

MUSE RESTAURANTS LTD is a private company, limited by shares, registered in England and Wales, registration number 08850256. The registered office is THE BAY HORSE 45 THE GREEN, HURWORTH, DARLINGTON, CO DURHAM, DL2 2AA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	300,000
At 31 March 2022	300,000
Amortisation	
At 1 April 2021	300,000
At 31 March 2022	300,000
Net book value	
At 31 March 2022	-

MUSE RESTAURANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2021	88,544	70,147	158,691
Additions	45,774	18,963	64,737
Disposals	(12,974)	(58)	(13,032)
At 31 March 2022	121,344	89,052	210,396
Depreciation			
At 1 April 2021	65,434	29,801	95,235
Charge for the year	13,978	14,813	28,791
On disposals	(12,974)	(58)	(13,032)
At 31 March 2022	66,438	44,556	110,994
Net book value			
At 31 March 2022	54,906	44,496	99,402
At 31 March 2021	23,110	40,346	63,456

6 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	11,285	79
Accrued income and prepayments	15,204	1,265
Other debtors	789,556	289,556
	816,045	290,900

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	53,969	1,063
VAT	5,893	1,634
Trade creditors	159,881	657
Taxes and social security	73,318	10,774
Other creditors	3,528	15,127
Loans from directors	62,005	62,005
Accruals	28,858	35,965
	387,452	127,225

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	189,861	271,939

MUSE RESTAURANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Deferred taxation

	2022	2021
	£	£
Accelerated capital allowances	15,841	8,342
	<u>15,841</u>	<u>8,342</u>
	2022	2021
	£	£
Provision at start of year	8,342	4,186
Charged to the profit and loss account	7,499	4,156
	<u>15,841</u>	<u>8,342</u>
Provision at end of year	15,841	8,342
	<u>15,841</u>	<u>8,342</u>

10 Capital commitments

	2022	2021
	£	£
Amounts contracted but not provided for in the accounts	1,057,573	1,110,900
	<u>1,057,573</u>	<u>1,110,900</u>

11 Transactions with related parties

Trade debtors include £11,052 (2021 £nil) due from Hials Ltd, a company in which the directors own 75% of the share capital. Other debtors comprise loans to Hials Ltd of £789,556 (2021 £289,556).

The company is in receipt of loans from its directors totalling £62,005 (2021 £62,005).

12 Average number of employees

During the year the average number of employees was 0 (2021: 0).

