

**REGISTERED NUMBER: 08850256 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**Muse Restaurants Ltd**

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for the Year Ended 31 March 2018

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**DIRECTORS:**

Mr M Bennett  
Mr J Hall  
Mr A K Rummel

**REGISTERED OFFICE:**

45 The Green  
Hurworth  
Darlington  
Co. Durham  
DL2 2AA

**REGISTERED NUMBER:**

08850256 (England and Wales)

**ACCOUNTANTS:**

Davies Tracey  
Chartered Accountants and Business Advisers  
Swan House  
Westpoint Road  
Teesdale Business Park  
Stockton on Tees  
TS17 6BP

**Abridged Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>60,000</b>		120,000
Tangible assets	3		<b>52,103</b>		48,700
			<b>112,103</b>		168,700
<b>CURRENT ASSETS</b>					
Stocks		<b>14,208</b>		11,394	
Debtors		<b>38,622</b>		33,772	
Cash at bank and in hand		<b>123,906</b>		82,074	
		<b>176,736</b>		127,240	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>230,761</b>		277,374	
<b>NET CURRENT LIABILITIES</b>			<b>(54,025)</b>		(150,134)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>58,078</b>		18,566
<b>PROVISIONS FOR LIABILITIES</b>			<b>3,163</b>		1,279
<b>NET ASSETS</b>			<b>54,915</b>		17,287
<b>CAPITAL AND RESERVES</b>					
Allotted called up and fully paid share capital			<b>3</b>		3
Retained earnings			<b>54,912</b>		17,284
<b>SHAREHOLDERS' FUNDS</b>			<b>54,915</b>		17,287

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

Mr M Bennett - Director

### Basis of preparing the financial statements

### Turnover

**Goodwill**

### Intangible assets

### Tangible fixed assets

Plant and machinery etc - 25% on reducing balance

## Stocks

## Taxation

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>300,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	180,000
Amortisation for year	<u>60,000</u>
At 31 March 2018	<u>240,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>60,000</u>
At 31 March 2017	<u>120,000</u>

3. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2017	95,240
Additions	18,863
Disposals	<u>(687)</u>
At 31 March 2018	<u>113,416</u>
<b>DEPRECIATION</b>	
At 1 April 2017	46,540
Charge for year	14,931
Eliminated on disposal	<u>(158)</u>
At 31 March 2018	<u>61,313</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>52,103</u>
At 31 March 2017	<u>48,700</u>

4. OTHER FINANCIAL COMMITMENTS

The company has operating lease commitments of £1,267,848.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.