

**INVESTING FROM ADVERSITY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

LPTA Limited

Chartered Certified Accountants

Priory Place Priory Road
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Investing From Diversity Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Investing From Adversity Limited
Balance Sheet
As at 31 December 2021

Registered number: 08850037

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,480,743		1,480,018
			<u>1,480,743</u>		<u>1,480,018</u>
CURRENT ASSETS					
Debtors	6	396,703		322,629	
Cash at bank and in hand		<u>12,024</u>		<u>7,441</u>	
		408,727		330,070	
Creditors: Amounts Falling Due Within One Year	7	<u>(24,365)</u>		<u>(22,487)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>384,362</u>		<u>307,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,865,105</u>		<u>1,787,601</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(1,832,810)</u>		<u>(1,759,132)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(249)</u>		<u>-</u>
NET ASSETS			<u>32,046</u>		<u>28,469</u>
CAPITAL AND RESERVES					
Called up share capital	9	400		400	
Profit and Loss Account		<u>31,646</u>		<u>28,069</u>	
SHAREHOLDERS' FUNDS			<u>32,046</u>		<u>28,469</u>

Investing From Adversity Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Rebecca Coles

Director

26th August 2022

The notes on pages 3 to 5 form part of these financial statements.

Investing From Adversity Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment Properties	NIL
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2020: 3)

Investing From Adversity Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Tangible Assets

	Land & Property	Investment Properties	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
		£	£	£	£	£
Cost						
As at 1 January 2021		1,475,835	2,499	3,446	2,788	1,484,568
Additions		-	-	-	1,951	1,951
As at 31 December 2021		1,475,835	2,499	3,446	4,739	1,486,519
Depreciation						
As at 1 January 2021		-	1,533	2,459	558	4,550
Provided during the period		-	193	197	836	1,226
As at 31 December 2021		-	1,726	2,656	1,394	5,776
Net Book Value						
As at 31 December 2021		1,475,835	773	790	3,345	1,480,743
As at 1 January 2021		1,475,835	966	987	2,230	1,480,018

6. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	2,628	1,469
Other debtors - Deposit scheme	7,650	5,190
IFA Hub Ltd Loan Account	386,425	315,970
	<u>396,703</u>	<u>322,629</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	174	78
Bank loans and overdrafts	2,151	-
Corporation tax	1,997	3,064
Tax & NIC Liability	147	146
Other creditors - Deposit scheme	7,650	5,190
Accruals and deferred income	1,092	792
Directors' loan accounts	<u>11,154</u>	<u>13,217</u>

24,365

22,487

Investing From Adversity Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank Loans (Long term liabilities - creditors > 1 year)	1,090,743	999,065
Amounts owed to related parties	742,067	760,067
	<u>1,832,810</u>	<u>1,759,132</u>

9. Share Capital

			2021	2020
			£	£
Allotted, Called up and fully paid			400	400
			<u>400</u>	<u>400</u>
	Value	Number	2021	2020
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	300	300	300
Ordinary B shares	1	100	100	100
			<u>400</u>	<u>400</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Miss R Coles and Mrs J Coles by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Investing From Adversity Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08850037 . The registered office is 3 Denehurst Gardens, Langdon Hills, Basildon, SS16 6TX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.