

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Netil360 Ltd

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for the Year Ended 31 January 2016

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DIRECTOR:	B P Revill
REGISTERED OFFICE:	Netil House 1 Westgate Street London Fields London E8 3RL
REGISTERED NUMBER:	08849900 (England and Wales)
ACCOUNTANT:	Hilton Consulting Limited 119 The Hub 300 Kensal Road London W10 5BE

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		20,849		20,593
CURRENT ASSETS					
Debtors		18,141		10,389	
Cash at bank		<u>169,328</u>		<u>39,710</u>	
		187,469		50,099	
CREDITORS					
Amounts falling due within one year		<u>102,788</u>		<u>52,662</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>84,681</u>		<u>(2,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,530		18,030
PROVISIONS FOR LIABILITIES			<u>4,169</u>		<u>4,119</u>
NET ASSETS			<u>101,361</u>		<u>13,911</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>101,360</u>		<u>13,910</u>
SHAREHOLDERS' FUNDS			<u>101,361</u>		<u>13,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

B P Revill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2015	Total £
27,457	
Additions	7,206
At 31 January 2016	<u>34,663</u>

DEPRECIATION

At 1 February 2015	6,864
Charge for year	6,950
At 31 January 2016	<u>13,814</u>

NET BOOK VALUE

At 31 January 2016	<u>20,849</u>
At 31 January 2015	<u>20,593</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.