

REGISTERED NUMBER: 08849585 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Ascendis Funding Solutions Limited

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for the Year Ended 30 April 2019

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Ascendis Funding Solutions Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

R J Fleming
G Jones

REGISTERED OFFICE:

C/O Ascendis 2nd Floor
683 - 693 Wilmslow Road
Didsbury
Greater Manchester
M20 6RE

REGISTERED NUMBER:

08849585 (England and Wales)

ACCOUNTANTS:

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3, Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	9,593	1,187
Cash at bank		<u>871</u>	<u>2,569</u>
		10,464	3,756
CREDITORS			
Amounts falling due within one year	5	<u>(9,236)</u>	<u>(3,344)</u>
NET CURRENT ASSETS		<u>1,228</u>	<u>412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,228</u>	<u>412</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Retained earnings		<u>1,028</u>	<u>212</u>
SHAREHOLDERS' FUNDS		<u>1,228</u>	<u>412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 October 2019 and were signed on its behalf by:

R J Fleming - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Ascendis Funding Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Ascendis Funding Solutions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Ascendis Group Limited, .

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	6,270	500
Other debtors	3,323	687
	<u>9,593</u>	<u>1,187</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	5,616	-
Taxation and social security	3,024	3,344
Other creditors	596	-
	<u>9,236</u>	<u>3,344</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2019	2018
			£	£
98	Ordinary A	£1	98	75
102	Ordinary B	£1	<u>102</u>	<u>25</u>
			<u>200</u>	<u>100</u>

On 1 March 2019 followings shares reclassified:-

23 Ordinary C shares transferred to Ordinary A shares.

77 Ordinary C shares transferred to Ordinary B shares.

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.