



**THE DINOSAUR TRUST**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 JANUARY 2015**



**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6 - 7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 15

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 JANUARY 2015**

**Trustees**

James Strachan (appointed 16 January 2014)  
Gavin McAlpine (appointed 11 February 2014)  
Julia Bergklint (appointed 16 January 2014)  
Jo Allison (appointed 16 January 2014)  
William Amies (appointed 16 January 2014)  
Colin Norton (appointed 16 January 2014)

**Company registered number**

08848811

**Charity registered number**

1156233

**Registered office**

265 Strand,  
London,  
WC2R 1BH

**Accountants**

Clear & Lane Limited,  
Chartered Accountants,  
340 Melton Road,  
Leicester,  
LE4 7SL

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Dinosaur Trust (the company) for the period ended 31 January 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

● **Constitution**

The company is registered as a charitable company limited by guarantee. It was incorporated on 16 January 2014 and registered as a charity on 18 March 2014.

The company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association. The company is limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up while they are a member or within a year after they are a member.

● **Method of appointment or election of Trustees**

The company's directors, for Companies Act purposes, are known as members of the Management Committee under the company's Articles of Association and they are also charity trustees for Charities Act purposes. There are no other directors or trustees. The minimum number of directors is 3. The directors have the power to appoint (co opt) additional directors and when doing so they have regard to any specialist skills which they feel are needed. The directors meet regularly, at least 3 times a year. The directors currently in office are listed on page 1.

● **Organisational structure and decision making**

Decisions relating to the company are made by the Trustees at board meetings. Jamie Strachan acts as chairman of the board.

All research funding decisions are made with the benefit of recommendations from an expert medical advisor to the board.

The company has adopted a governance overview for the Trustees which addresses the following areas: the Trustees, the Trustee Board, Public Benefit, Annual Reporting, Money & Accounts, Fundraising and Protecting the Charity. The Trustees will continue to review the organisational structure of the charity in the coming year to ensure it is adequate for the charity's activities and objectives.

● **Related party relationships**

There are no related party relationships.

● **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**OBJECTIVES AND ACTIVITIES**

● **Policies and objectives**

The charity's objectives are improving and saving the lives of children and others suffering from cardiovascular disease, in particular Pulmonary Hypertension, through funding of research into the causes, diagnosis, treatment and cure of the disease. It also aims to provide information and raise public understanding of the disease, as well as to find ways to improve the quality of lives of the people who suffer from the disease. The charity works closely with British institutions such as Great Ormond Street Hospital (GOSH) and Cambridge University.

The Dinosaur Trust was set up after its founders', Jamie Strachan and Julia Bergklint, son Archie was diagnosed with idiopathic Pulmonary Hypertension at the age of two, just 10 days before his sister Maya was born. Their lives were turned upside down by the disease, watching helplessly as Archie's health deteriorated before their eyes. Thanks to pioneering life-saving heart surgery at GOSH, Archie has been given vital time to wait for scientists to find a cure and he is currently stable. The charity is dedicated to saving lives by funding research for the purposes of developing better treatments and cures for Pulmonary Hypertension.

**ACHIEVEMENTS AND PERFORMANCE**

The charity held its first fund raising event in June 2013, organised by a large group of volunteers and supported by a strong network of high net worth (HNW) benefactors. It was attended by a number of influential people as well as respected doctors and scientists who work in the field of Pulmonary Hypertension. A short film was shown to explain Archie's story and some amazing "money can't buy" auction lots were generously donated to the cause without charge. The trust raised over £240,000 from the event.

With the success of this event, the trust was able to fund vital research at Cambridge University. A first grant was awarded to Professor Nick Morrell and Dr Amer Rana of Cambridge University for £95,437 for a three year research project for the genetic engineering of pluripotent stem cells to model and develop treatments for pulmonary arterial hypertension. A second grant was subsequently awarded for £78,261 to Professor Nick Morrell and Dr Mark Toshner for three year research project to look for therapeutic studies of blood derived outgrowth endothelial cells in pulmonary arterial hypertension.

These two projects combined with other work being undertaken at Professor Morrell's Laboratories point to a potential cure for the disease. Their findings show that the BMPR2 gene mutation causes protein deficiency at a cellular level in the lungs. The Trust is now committed to aiding research work to better understand the mechanism at a cellular level and hopefully help to support scientists to find the right treatment and a safe delivery method for any future therapies, thus potentially offering a cure for the disease.

Following the success of the 2013 event, another event was held in June this year using the same format as the first event. The Trust raised over £260,000 from this event, bringing total funds raised to over £500,000 from the two events. The charity continues to evaluate funding of further research projects to support work being done at Cambridge and other institutions, as well as funding of a research nurse position at GOSH.

To date the charity has been run entirely on the volunteered time of its Trustees and associates and has not employed any staff. As the charity plans to continue to raise funding for research it will look to employ a member of staff to manage the growing responsibilities of the Trust.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

● **Public benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Trustees are aware of the Charity Commission's general guidance on public benefit and have considered it when reviewing their aims and objectives and planning future activities.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FINANCIAL REVIEW**

The charity received a total of £263,860 incoming resources during the period to 31 January 2015 and had total resources expended of £20,011 giving net income for the period of £243,849. This includes a net donation to the charity accounted for on its incorporation as a company on 16 January 2014 of £241,035, being the net funds raised from the first event in June 2013. (See note 2, pages 11 and 12 of the financial statements.)

● **Reserves policy**

The Trustees have set aside £158,209 as a designated reserve within unrestricted reserves to fund the two Cambridge University grants described above. The leaves £85,640 of free reserves available to fund other future activities.

The charity Trustees have decided that as a contingency fund the charity should hold £150,000 of free reserves, being approximately 12 month's worth of current operating costs. The charity had £85,640 of free reserves as at 31 January 2015 which is £64,360 below target. The fundraising event in June 2015 has provided further net income in the region of £309,000 to meet this shortfall and to provide further funds for future research.

**PLANS FOR THE FUTURE**

By January 2016 the Trust aims to employ its first member of staff. This person will be responsible for the day to day running of the business from organising board meetings to event planning and communication via social media and a website and will report regularly to the directors. The Trust may also employ a part time book-keeper and rent a desk or small office space if necessary for the employee.

Next year the Trust will hold a nationwide art competition to draw, paint, sculpt and make dinosaurs, generating awareness for the disease and providing revenue for the Trust through competition entry fees. The winners of the competition will be exhibited at London's Saatchi Gallery in September 2016 for a whole month. Some of the UK's leading artists will also be invited to make works of art for the exhibition and a charity auction will take place at the gallery at the end of the exhibition around the 30th September.

The Trust intends to engage in regular fund raising activities such as marathons, fun runs, bike rides, local events and will reach out to the community of PH sufferers and their friends and families to help raise money for the cause.

The Trust plans to hold a third exclusive fund raising event in 2017.

The Trust will continue to fund research to find a cure for Pulmonary Hypertension.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**Trustees' responsibilities statement**

The Trustees (who are also directors of The Dinosaur Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 26 November 2015 and signed on their behalf by:

  
**James Strachan**  
Trustee

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**Independent examiner's report to the Trustees of The Dinosaur Trust**

I report on the financial statements of the company for the period ended 31 January 2015 which are set out on pages 8 to 15.

**Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's qualified statement**

The accounts do not fully comply with the Charities SORP. It has not been possible for the charity to arrive at an estimate of the value of various items donated for auction at a charity fundraising event in line with the SORP requirement to value such items at the price that it estimates it would have to pay on the open market. We have considered the potential impact of the absence of this donated goods valuation from turnover and due to the generosity of donors the value of the goods would be significantly lower than the auction proceeds of £230,578 hence the turnover including this missing element would not be sufficient, if included, to result in the charity exceeding the audit threshold of £500,000.



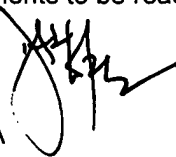
**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

27/11/15

David Hope FCA

Clear & Lane Limited  
Chartered Accountants  
340 Melton Road  
Leicester  
LE4 7SL

**THE DINOSAUR TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
FOR THE PERIOD ENDED 31 JANUARY 2015

	Note	Unrestricted funds 2015 £	Total funds 2015 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:			
Donations	2	263,860	263,860
<b>TOTAL INCOMING RESOURCES</b>		<u>263,860</u>	<u>263,860</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	16,406	16,406
Governance costs	4	3,605	3,605
<b>TOTAL RESOURCES EXPENDED</b>		<u>20,011</u>	<u>20,011</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE PERIOD</b>		<u>243,849</u>	<u>243,849</u>
<i>Total funds at 16 January 2014</i>		-	-
<b>TOTAL FUNDS AT 31 JANUARY 2015</b>		<u><u>243,849</u></u>	<u><u>243,849</u></u>

The notes on pages 10 to 15 form part of these financial statements.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08848811**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2015**

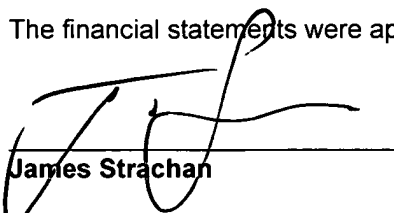
	Note	£	2015 £
<b>CURRENT ASSETS</b>			
Debtors	5	247,449	
<b>CREDITORS:</b> amounts falling due within one year	6	(3,600)	
<b>NET CURRENT ASSETS</b>			<u>243,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>243,849</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	7		<u>243,849</u>
<b>TOTAL FUNDS</b>			<u>243,849</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its net incoming resources for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 26 November 2015 and signed on their behalf, by:

  
**James Strachan**

The notes on pages 10 to 15 form part of these financial statements.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 INCOMING RESOURCES**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.5 RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2. VOLUNTARY INCOME**

	Unrestricted funds 2015 £	Total funds 2015 £
Initial net donation relating to 2013 event (see below)	241,035	241,035
Donations from 16 January 2014 to 31 January 2015	22,825	22,825
	<hr/>	<hr/>
Voluntary income	<u>263,860</u>	<u>263,860</u>

**THE DINOSAUR TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2015**

**Initial net donation from 2013 event**

Included in donations is an amount of £241,035 which was initially raised in the name of Pulmonary Hypertension Association UK for the purpose of pulmonary hypertension research from an event held in June 2013. Pulmonary Hypertension Association UK were subsequently unable to undertake to use the funds for the intended purpose, so The Dinosaur Trust was established specifically to fund research of this nature.

	<b>2015 £</b>
<b>Event income</b>	
Ticket sales (151 guests at £200)	30,200
Auction proceeds from donated items	230,578
Raffle proceeds	5,100
	<hr/>
Total income	265,878
	<hr/>
<b>Event staging costs:</b>	
Event food and drink	(12,877)
Event audio visual	(3,080)
Event brochures	(1,000)
Auction costs	(5,839)
Sundry expenses	(2,047)
	<hr/>
Total event staging costs	(24,843)
	<hr/>
Initial net donation to The Dinosaur Trust on incorporation on 16 January 2014	241,035
	<hr/>
(Bank account balance at the date of incorporation. See also note 5 concerning this bank account.)	

**3. CHARITABLE EXPENDITURE**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>
Grants to the University of Cambridge	16,406	16,406
	<hr/>	<hr/>

During the period the first part of a grant totalling £95,437 was paid to the University of Cambridge for a study into genetic engineering of pluripotent stem cells to model and develop treatments for pulmonary arterial hypertension.

**THE DINOSAUR TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2015**

**4. GOVERNANCE COSTS**

	Unrestricted funds 2015 £	Total funds 2015 £
Accountancy and independent examiners fees	3,600	3,600
Bank charges	5	5
	<u>3,605</u>	<u>3,605</u>

**5. DEBTORS**

	2015 £
Other debtors	<u>247,449</u>

Other debtors consists of £247,449 held as at 31 January 2015 for the benefit of the charity in a treasury bank account with account name Pulmonary Hypertension Research held by Mr J Strachan and Ms J Bergklint, both trustees of the charity. It is proposed that the balance of this account (which includes the funds raised from the 2015 event) will shortly be transferred into a bank account in the name of The Dinosaur Trust once it has been opened. Mr J Strachan and Ms J Bergklint have given a written undertaking to the charity that all funds contained in the Pulmonary Hypertension Research account are held for the benefit of the charity and will be transferred to the charity's bank account without delay upon request.

**6. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £
Accruals and deferred income	<u>3,600</u>

**THE DINOSAUR TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2015**

**7. STATEMENT OF FUNDS**

	<b>Brought Forward £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Transfers in/out £</b>	<b>Carried Forward £</b>
<b>DESIGNATED FUNDS</b>					
Cambridge grants fund	-	-	-	158,209	158,209
<b>GENERAL FUNDS</b>					
General Funds	-	263,860	(20,011)	(158,209)	85,640
Total Unrestricted funds	-	263,860	(20,011)	-	243,849
Total of funds	-	263,860	(20,011)	-	243,849

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

The Cambridge grants fund has been set aside in designated funds by the Trustees to cover the grant commitment costs of Cambridge University research as summarised in note 9 to the financial statements. (See also Trustees' Report 'Policies and objectives'.)

**SUMMARY OF FUNDS**

	<b>Brought Forward £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Transfers in/out £</b>	<b>Carried Forward £</b>
Designated funds	-	-	-	158,209	158,209
General funds	-	263,860	(20,011)	(158,209)	85,640
	-	263,860	(20,011)	-	243,849

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>
Current assets	247,449	247,449
Creditors due within one year	(3,600)	(3,600)
	243,849	243,849



**THE DINOSAUR TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2015**

**9. GRANT COMMITMENTS**

At 31 January 2015 the company has commitments as follows:

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants:

	<b>2015</b>
	<b>£</b>
Within one year	<b>70,901</b>
Between one and two years	<b>87,308</b>
Between two and three years	<b>-</b>
	<hr/>
	<b>158,209</b>
	<hr/>

This amount has been included in designated funds by the Trustees. (See note 7.)