

REGISTERED NUMBER: 08848324 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 31 JANUARY 2021 TO 31 JANUARY 2022

FOR

AA READING METAL RECYCLING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Period 31 January 2021 to 31 January 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

**AA READING METAL RECYCLING LIMITED**

**COMPANY INFORMATION**  
**for the Period 31 January 2021 to 31 January 2022**

**DIRECTOR:** J Rawlings

**REGISTERED OFFICE:** 1 Andromeda House  
Calleva Park  
Aldermaston  
Berkshire  
RG7 8AP

**REGISTERED NUMBER:** 08848324 (England and Wales)

**ACCOUNTANTS:** Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

**BALANCE SHEET**  
**31 January 2022**

	Notes	31.1.22 £	£	30.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		43,253		43,337
<b>CURRENT ASSETS</b>					
Stocks		240,000		-	
Debtors	5	12,497		65,669	
Cash at bank		<u>226,530</u>		<u>624,300</u>	
		479,027		689,969	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>200,755</u>		<u>337,501</u>	
<b>NET CURRENT ASSETS</b>			<u>278,272</u>		<u>352,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>321,525</u>		<u>395,805</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>321,524</u>		<u>395,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>321,525</u>		<u>395,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 April 2023 and were signed by:

J Rawlings - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Period 31 January 2021 to 31 January 2022

1. **STATUTORY INFORMATION**

AA Reading Metal Recycling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 31 January 2021 to 31 January 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 31 January 2021	118,938
Additions	<u>8,679</u>
At 31 January 2022	<u>127,617</u>
<b>DEPRECIATION</b>	
At 31 January 2021	75,601
Charge for period	<u>8,763</u>
At 31 January 2022	<u>84,364</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>43,253</u>
At 30 January 2021	<u>43,337</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	30.1.21 £
Trade debtors	-	2,969
Other debtors	-	62,700
Tax	11,021	-
VAT	<u>1,476</u>	<u>-</u>
	<u>12,497</u>	<u>65,669</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	30.1.21 £
Trade creditors	37	6,128
Tax	-	56,874
VAT	-	237,287
Directors' current accounts	197,258	27,162
Accrued expenses	<u>3,460</u>	<u>10,050</u>
	<u>200,755</u>	<u>337,501</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AA READING METAL RECYCLING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Reading Metal Recycling Limited for the period ended 31 January 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of AA Reading Metal Recycling Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Reading Metal Recycling Limited and state those matters that we have agreed to state to the director of AA Reading Metal Recycling Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AA Reading Metal Recycling Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AA Reading Metal Recycling Limited. You consider that AA Reading Metal Recycling Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AA Reading Metal Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

25 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.