

Unaudited Financial Statements for the Year Ended 31 March 2022

for

SBCHB Ltd

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for the Year Ended 31 March 2022

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SBCHB Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

S B Burton
C H Burton

SECRETARY:

C H Burton

REGISTERED OFFICE:

55 Gretton Road
Gotherington
Cheltenham
GL52 9QU

REGISTERED NUMBER:

08848102 (England and Wales)

ACCOUNTANTS:

Obsidian Accountancy Limited
Suite 9 Corum Two
Corum Office Park
Crown Way
Warmley
Bristol
BS30 8FJ

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		21,211		875
CURRENT ASSETS					
Debtors	5	19,669		18,868	
Cash at bank		<u>100,325</u>		<u>73,267</u>	
		119,994		92,135	
CREDITORS					
Amounts falling due within one year	6	<u>32,864</u>		<u>25,523</u>	
NET CURRENT ASSETS			<u>87,130</u>		<u>66,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,341		67,487
CREDITORS					
Amounts falling due after more than one year	7		<u>14,966</u>		<u>4,803</u>
NET ASSETS			<u>93,375</u>		<u>62,684</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>93,275</u>		<u>62,584</u>
SHAREHOLDERS' FUNDS			<u>93,375</u>		<u>62,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2022 and were signed on its behalf by:

S B Burton - Director

C H Burton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

SBCHB Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	24,535
Additions	27,507
Disposals	(15,769)
At 31 March 2022	<u>36,273</u>
DEPRECIATION	
At 1 April 2021	23,660
Charge for year	7,171
Eliminated on disposal	(15,769)
At 31 March 2022	<u>15,062</u>
NET BOOK VALUE	
At 31 March 2022	<u>21,211</u>
At 31 March 2021	<u>875</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	13,004	13,291
Other debtors	6,665	5,577
	<u>19,669</u>	<u>18,868</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Hire purchase contracts	2,078	2,078
Taxation and social security	30,035	22,932
Other creditors	751	513
	<u>32,864</u>	<u>25,523</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Hire purchase contracts	<u>14,966</u>	<u>4,803</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>17,044</u>	<u>6,881</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
S B Burton		
Balance outstanding at start of year	3,966	2,486
Amounts advanced	6,451	3,966
Amounts repaid	(4,000)	(2,486)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,417</u>	<u>3,966</u>

No interest was charged on this loan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.