

WILLOUGHBY ESTATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 FEBRUARY 2015 TO 31 MARCH 2016

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FOR THE PERIOD 1 FEBRUARY 2015 TO 31 MARCH 2016**

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WILLOUGHBY ESTATES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 FEBRUARY 2015 TO 31 MARCH 2016

DIRECTOR:

G Sly

REGISTERED OFFICE:

Manor Farm
Scott Willoughby
Sleaford
Lincolnshire
NG34 0DX

REGISTERED NUMBER:

08847008 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		429,368		-
Investments	3		<u>101,200</u>		<u>-</u>
			530,568		-
CURRENT ASSETS					
Cash at bank		4,821		1	
CREDITORS					
Amounts falling due within one year		<u>527,751</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(522,930)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,638</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>7,637</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>7,638</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:

G Sly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Quoted investments are included in the balance sheet at cost unless in the opinion of the directors, there has been an impairment in their value. Impairments are considered to have arisen if the market value of an individual holding is less than half the original cost and does not subsequently increase in value. In such cases, the investments are included in the balance sheet at cost less provisions made to reduce them to market value at the balance sheet date.

Income from quoted investments is included, net of the relevant tax credits, in the profit and loss account of the accounting period in which it is received.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	429,368
At 31 March 2016	<u>429,368</u>
NET BOOK VALUE	
At 31 March 2016	<u>429,368</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	101,200
At 31 March 2016	<u>101,200</u>
NET BOOK VALUE	
At 31 March 2016	<u>101,200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 MARCH 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.1.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLOUGHBY ESTATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Willoughby Estates Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Willoughby Estates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Willoughby Estates Limited and state those matters that we have agreed to state to the director of Willoughby Estates Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Willoughby Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Willoughby Estates Limited. You consider that Willoughby Estates Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Willoughby Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

25 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.