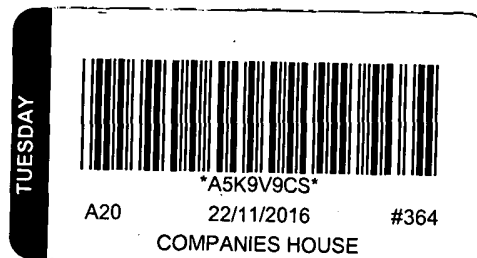


Registration number: 08846936

# GYRR Nominee Limited

Annual Report and Unaudited Financial Statements

for the year ended 31 January 2016



# **GYRR Nominee Limited**

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# **GYRR Nominee Limited**

## **Company Information**

### **Directors**

J E G Davies  
B D Hobbs  
H R Saunders

### **Registered office**

33 Wigmore Street  
London  
W1U 1BZ

## **GYRR Nominee Limited**

### **Directors' report and statement of directors' responsibilities for the year ended 31 January 2016**

#### **Directors' report**

The directors present their report and the unaudited financial statements for the year ended 31 January 2016.

#### **Incorporation**

The company was incorporated on 15 January 2014.

#### **Directors of the company**

The directors who held office during the period were as follows:

Michael John Cleary (resigned 17 June 2015)

Graeme Peter Dornan (resigned 17 June 2015)

Kathleen Moir McLeay (appointed 17 June 2015 and resigned 30 September 2016)

Douglas James Gibson Graham (appointed 17 June 2015 and resigned 30 September 2016)

The following directors were appointed after the period end:

J E G Davies (appointed 30 September 2016)

B D Hobbs (appointed 30 September 2016)

H R Saunders (appointed 30 September 2016)

#### **Comparative figures**

The comparative figures are for the period from the date of incorporation, 15 January 2014, to 31 January 2015.

#### **Business review**

GYRR Nominee Limited is a wholly owned subsidiary of Napier Capital General Partner No. 10 Limited. The principal activity of Napier General Partner No.10 Limited is the operation as the General Partner to GYRR Hotel Growth No.1 Limited Partnership.

GYRR Nominee Limited holds the bare legal title to the property located on the corner of Runcorn Road and North River Road, Great Yarmouth, NR30 1SH on behalf of GYRR Hotel Growth No. 1 Limited Partnership.

GYRR Hotel Growth No. 1 Limited Partnership has acquired, owns and manages the land and development on the above property site.

#### **Statement of director's responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profits or loss of the company for that period.

## **GYRR Nominee Limited**

### **Directors' report and statement of directors' responsibilities for the year ended 31 January 2016**

#### **Directors' report and statement of directors' responsibilities, cont'd**

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Board on 16 November 2016, and signed on its behalf by:



H R Saunders  
Director

# GYRR Nominee Limited

## Profit and Loss Account for the year ended 31 January 2016

	Note		15 January 2014 to 31 January 2015
		2016 £	£
Turnover		-	-
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Profit for the financial period		-	-

The profit and loss account has been prepared on the basis that all operations are continuing.

The company has no recognised gains or losses other than the results for the period set out above.

**GYRR Nominee Limited**

**(Registration number: 08846936)**

**Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

In the opinion of the directors, the company is entitled to claim exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved and authorised for issue by the Board on 16 November 2016 and signed on its behalf by:



H R Saunders

Director

# GYRR Nominee Limited

## Notes to the Financial Statements for the year ended 31 January 2016

### 1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under applicable accounting standards.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Debtors

	2016 £	2015 £
Other debtors	<u>1</u>	<u>1</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016 £	2015 £
Ordinary of £1 each	<u>1</u>	<u>1</u>

### 4 Related party transactions

GYRR Nominee Limited is a wholly owned subsidiary of Napier Capital General Partner No. 10 Limited. The principal activity of Napier Capital General Partner No. 10 Limited is the operation as the General Partner to GYRR Hotel Growth No. 1 Limited Partnership.

There have been no transactions during the period between GYRR Nominee Limited and either Napier Capital General Partner No. 10 Limited or GYRR Growth No. 1 Limited Partnership.

### 5 Control

The sole shareholder of Napier Capital General Partner No 10 Limited, Richard Cobbold, has ultimate control of the company.