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Registered number: 08846847

**GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

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GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Unaudited Financial Statements
For The Year Ended 31 January 2020

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GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Balance Sheet
As at 31 January 2020

Registered number: 08846847

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		13,099		13,099
Tangible Assets	4		12,340		13,820
			<u>25,439</u>		<u>26,919</u>
CURRENT ASSETS					
Stocks	5	1,000		1,000	
Debtors	6	1,023		1,254	
Cash at bank and in hand		<u>72,468</u>		<u>59,691</u>	
		74,491		61,945	
Creditors: Amounts Falling Due Within One Year	7	<u>(12,109)</u>		<u>(8,830)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>62,382</u>		<u>53,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,821</u>		<u>80,034</u>
NET ASSETS			<u>87,821</u>		<u>80,034</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		2
Profit and Loss Account			<u>87,820</u>		<u>80,032</u>
SHAREHOLDERS' FUNDS			<u>87,821</u>		<u>80,034</u>

GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mrs TRACY MOTT

Director

30/04/2020

The notes on pages 3 to 6 form part of these financial statements.

GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

4. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 February 2019	23,600
Additions	871
As at 31 January 2020	<u>24,471</u>
Depreciation	
As at 1 February 2019	9,780
Provided during the period	2,351
As at 31 January 2020	<u>12,131</u>
Net Book Value	
As at 31 January 2020	<u>12,340</u>
As at 1 February 2019	<u>13,820</u>

5. Stocks

	2020 £	2019 £
Stock - materials	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6. Debtors

	2020 £	2019 £
Due within one year		
Prepayments and accrued income	542	538
Other debtors	481	716
	<u>1,023</u>	<u>1,254</u>

GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	-
	1	-

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2019	13,099
As at 31 January 2020	13,099
Net Book Value	
As at 31 January 2020	13,099
As at 1 February 2019	13,099

GENESIS RECOVERY HOUSING COMMUNITY INTEREST COMPANY
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

4. Tangible Assets

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	<u>1,023</u>	<u>1,254</u>

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CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

Genesis Recovery Housing CIC

Company Number

08846847

Year Ending

(DD/MM/YY)

31/01/20

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

I have continued to provide support + safe sober accommodation for up to 22 men + women in recovery

They continue to improve their lives + contribute to the community by working in the local night shelter, charity shops, in local rehabs + some are at college doing computing, CSCS cards, electronics course + counselling to name a few - 2 moved on this year into their own accommodation

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

It is just myself as a Director - so no consultation

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors or compensation for directors loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

26/4/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

15 Clavenna Rd East	
Weshon - Saper - Mowl	
BS23 4BP	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)