Registered Number: 08845750
England and Wales

SKANS BUSINESS SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 February 2020

End date: 31 March 2021

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For the period ended 31 March 2021

SKANS BUSINESS SOLUTIONS LTD
Statement of Financial Position
As at 31 March 2021

	Notes	2021	2020
		£	**£**
Fixed assets			
Tangible fixed assets		3,551	9,212
		3,551	**9,212**
Current assets			
Debtors: amounts falling due within one year		2	0
Cash at bank and in hand		17,437	(11,721)
		17,439	**(11,721)**
Creditors: amount falling due within one year		(948)	(3,582)
Net current assets		**16,491**	**(15,303)**
Total assets less current liabilities		20,042	(6,091)
Creditors: amount falling due after more than one year		(47,180)	(38,670)
Net liabilities		**(27,138)**	**(44,761)**
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		(77,138)	(94,761)
Shareholder's funds		**(27,138)**	**(44,761)**

For the period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 December 2021 and were signed by:

Asim Nasim Khan
Director

SKANS BUSINESS SOLUTIONS LTD
Notes to the Abridged Financial Statements
For the period ended 31 March 2021

General Information

SKANS BUSINESS SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 08845750, registration address 3 Sutton New Road, Erdington, Birmingham, West Midlands, B23 6TJ

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line

2. Average number of employees

Average number of employees during the period was 4 (2020 : 4).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 February 2020	24,697	-	24,697
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	**24,697**	**-**	**24,697**
Depreciation			
At 01 February 2020	-	15,485	15,485
Charge for period	-	5,661	5,661
On disposals	-	-	-
At 31 March 2021	**-**	**21,146**	**21,146**
Net book values			
Closing balance as at 31 March 2021	**24,697**	**(21,146)**	**3,551**
Opening balance as at 01 February 2020	**-**	**9,212**	**9,212**

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
50,000 Class A shares of £1.00 each	50,000	50,000
	50,000	**50,000**