

Registered Number: 08845750
England and Wales

SKANS BUSINESS SOLUTIONS LTD

Abridged Accounts

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Keytax Accountants Ltd
31 January 2019

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Keytax Accountants Ltd
220-222 Warwick Road
Sparkhill
Birmingham
B11 2NB
31 October 2019

SKANS BUSINESS SOLUTIONS LTD
Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	5,364	9,073
		5,364	9,073
Current assets			
Debtors: amounts falling due within one year		78	8,069
Cash at bank and in hand		(5,439)	(4,446)
		(5,361)	3,623
Creditors: amount falling due within one year		(1,529)	(2,597)
Net current assets		(6,890)	1,026
Total assets less current liabilities		(1,526)	10,099
Creditors: amount falling due after more than one year		(31,271)	(8,972)
Net assets		(32,797)	1,127
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		(82,797)	(48,873)
Shareholders funds		(32,797)	1,127

For the year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Asim Nasim Khan
Director

Date approved by the board: 31 October 2019

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For the year ended 31 January 2019

General Information

SKANS BUSINESS SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 08845750, registration address 3 Sutton New Road, Erdington, Birmingham, West Midlands, B23 6TJ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Straight Line

2. Tangible fixed assets

Cost	Fixtures and Fittings	Total
	£	£
At 01 February 2018	18,546	18,546
Additions	-	-
Disposals	-	-
At 31 January 2019	18,546	18,546
Depreciation		
At 01 February 2018	9,473	9,473
Charge for year	3,709	3,709
On disposals	-	-
At 31 January 2019	13,182	13,182
Net book values		
Closing balance as at 31 January 2019	5,364	5,364
Opening balance as at 01 February 2018	9,073	9,073

3. Share Capital

Allotted	2019	2018
	£	£
50,000 Class A shares of £1.00 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.