

**DSM FARMERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

38 North Gate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

DSM Farmers Limited
Company No. 08845281
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		70,000		40,666
			70,000		40,666
CURRENT ASSETS					
Stocks		90,000		90,937	
Debtors		120,000		118,487	
Cash at bank and in hand		25,000		65,288	
		235,000		274,712	
Creditors: Amounts Falling Due Within One Year					
		(200,000)		(186,466)	
NET CURRENT ASSETS (LIABILITIES)			35,000		88,246
TOTAL ASSETS LESS CURRENT LIABILITIES			105,000		128,912
NET ASSETS			105,000		128,912
CAPITAL AND RESERVES					
Called up share capital	3		30		30
Other reserves			67,025		-
Profit and Loss Account			37,945		128,882
SHAREHOLDERS' FUNDS			105,000		128,912

DSM Farmers Limited
Company No. 08845281
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stuart Wray

22/12/2016

DSM Farmers Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	47,995
Additions	29,334
As at 31 March 2016	<u>77,329</u>
Depreciation	
As at 1 April 2015	<u>7,329</u>
As at 31 March 2016	<u>7,329</u>
Net Book Value	
As at 31 March 2016	<u>70,000</u>
As at 1 April 2015	<u>40,666</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>30</u>	<u>30</u>	<u>30</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.