

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

CENTRECO (UK) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CENTRECO (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

**DIRECTORS:**

Mr J P Williams  
Mr A J Dunleavy  
Mr T J Knox  
Mr J Knox

**REGISTERED OFFICE:**

Unit C1  
Cockers Farm Business Park  
Long Lane  
Heath Charnock  
Lancashire  
PR6 9EE

**REGISTERED NUMBER:**

08844718 (England and Wales)

**ACCOUNTANTS:**

Christian Douglass Accountants Limited  
Chartered Accountants  
2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**BALANCE SHEET**  
**31 MAY 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		51,841		32,272
<b>CURRENT ASSETS</b>					
Debtors	5	736,373		554,718	
Cash at bank		<u>384,975</u>		<u>175,120</u>	
		1,121,348		729,838	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>989,431</u>		<u>522,421</u>	
<b>NET CURRENT ASSETS</b>			<u>131,917</u>		<u>207,417</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			183,758		239,689
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>51,063</u>		<u>13,616</u>
<b>NET ASSETS</b>			<u>132,695</u>		<u>226,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>132,595</u>		<u>225,973</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>132,695</u>		<u>226,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

Mr J P Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

**1. STATUTORY INFORMATION**

Centreco (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08844718 and its registered office is at Unit C1, Cockers Farm Business Park, Long Lane, Heath Charnock, PR6 9EE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 14 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020	55,350
Additions	33,665
At 31 May 2021	<u>89,015</u>
<b>DEPRECIATION</b>	
At 1 June 2020	23,078
Charge for year	14,096
At 31 May 2021	<u>37,174</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>51,841</u>
At 31 May 2020	<u>32,272</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>30,550</u>
<b>DEPRECIATION</b>	
At 1 June 2020	9,152
Charge for year	7,637
At 31 May 2021	<u>16,789</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>13,761</u>
At 31 May 2020	<u>21,398</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	197,926	124,438
Amounts owed by group undertakings	100,000	-
Other debtors	340,361	365,747
Corporation tax	35,465	37,884
Deferred tax asset	19,799	23,517
Prepayments and accrued income	42,822	3,132
	<u>736,373</u>	<u>554,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	5,000	-
Hire purchase contracts	7,553	7,553
Trade creditors	397,805	220,735
Taxation and social security	262,105	199,003
Other creditors	316,968	95,130
	<u>989,431</u>	<u>522,421</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans	45,000	-
Hire purchase contracts	6,063	13,616
	<u>51,063</u>	<u>13,616</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,000</u>	<u>-</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.21	31.5.20
	£	£
Hire purchase contracts	<u>13,616</u>	<u>21,169</u>

## 9. ULTIMATE PARENT COMPANY

The ultimate parent company is Array Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.