

REGISTERED NUMBER: 08844718 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

CENTRECO (UK) LIMITED

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FOR THE YEAR ENDED 31 MAY 2019**

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CENTRECO (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTOR: Mr J P Williams

REGISTERED OFFICE: Unit C1
Cockers Farm Business Park
Long Lane
Heath Charnock
Lancashire
PR6 9EE

REGISTERED NUMBER: 08844718 (England and Wales)

ACCOUNTANTS: Christian Douglass Accountants Limited
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
31 MAY 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		40,131		12,652
CURRENT ASSETS					
Debtors	5	261,747		419,227	
Cash at bank		<u>521,636</u>		<u>37,096</u>	
		783,383		456,323	
CREDITORS					
Amounts falling due within one year	6	<u>624,761</u>		<u>358,528</u>	
NET CURRENT ASSETS			<u>158,622</u>		<u>97,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,753		110,447
CREDITORS					
Amounts falling due after more than one year	7		(21,169)		-
PROVISIONS FOR LIABILITIES			-		(1,492)
NET ASSETS			<u>177,584</u>		<u>108,955</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>177,484</u>		<u>108,855</u>
SHAREHOLDERS' FUNDS			<u>177,584</u>		<u>108,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 August 2019 and were signed by:

Mr J P Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Centreco (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	16,285
Additions	33,435
At 31 May 2019	<u>49,720</u>
DEPRECIATION	
At 1 June 2018	3,633
Charge for year	5,956
At 31 May 2019	<u>9,589</u>
NET BOOK VALUE	
At 31 May 2019	<u>40,131</u>
At 31 May 2018	<u>12,652</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	193,456	297,883
Amounts owed by group undertakings	470	470
Amounts recoverable on contract	16,927	-
Other debtors	5,738	118,124
Deferred tax asset	22,024	-
Prepayments and accrued income	<u>23,132</u>	<u>2,750</u>
	<u>261,747</u>	<u>419,227</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Hire purchase contracts	7,553	-
Trade creditors	214,132	56,400
Taxation and social security	152,172	54,445
Other creditors	<u>250,904</u>	<u>247,683</u>
	<u>624,761</u>	<u>358,528</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>21,169</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>28,722</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year the reporting entity paid dividends to its shareholder totalling £172,000 (2018: £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.