

FGC LAND LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2014

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.



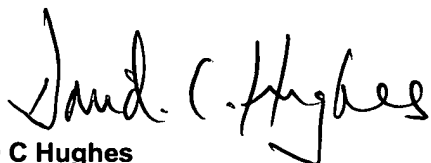
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £
CURRENT ASSETS			
Stocks		1,350,000	
CREDITORS: amounts falling due within one year		(1,000)	
NET CURRENT ASSETS			1,349,000
TOTAL ASSETS LESS CURRENT LIABILITIES			1,349,000
CREDITORS: amounts falling due after more than one year			(1,352,366)
NET LIABILITIES			(3,366)
CAPITAL AND RESERVES			
Called up share capital	2		1
Profit and loss account			(3,367)
SHAREHOLDERS' DEFICIT			(3,366)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr D C Hughes
Director

Date: 11/10/15

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.3 GOING CONCERN

The company has net liabilities over assets. The company is reliant on support from its parent, whose director and shareholder has indicated his continued support to the company and therefore the financial statements are prepared on a going concern basis.

2. SHARE CAPITAL

2014
£

ALLOTTED, CALLED UP AND FULLY PAID
1 Ordinary share of £1

1

On incorporation, one share was issued at par.