

TALENT HIVE LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

DAVID J EVANS LTD
1 Kirton Grove
Solihull
West Midlands
B91 3NW

TALENT HIVE LTD
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
TALENT HIVE LTD
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TALENT HIVE LTD for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of TALENT HIVE LTD, as a body, in accordance with the terms of our engagement letter dated 14 January 2015. Our work has been undertaken solely to prepare for your approval the accounts of TALENT HIVE LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TALENT HIVE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TALENT HIVE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TALENT HIVE LTD. You consider that TALENT HIVE LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TALENT HIVE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DAVID J EVANS LTD
1 Kirton Grove
Solihull
West Midlands
B91 3NW
11 March 2016

TALENT HIVE LTD
(Registration number: 08840734)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £	31 January 2015 £
Fixed assets			
Tangible fixed assets		4,934	2,658
Current assets			
Debtors		17,427	8,460
Cash at bank and in hand		36,318	17,950
		53,745	26,410
Creditors: Amounts falling due within one year		(41,629)	(26,060)
Net current assets		12,116	350
Net assets		17,050	3,008
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		17,049	3,007
Shareholders' funds		17,050	3,008

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 March 2016

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Mr William Luke Gennard
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TALENT HIVE LTD
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% straight line method
Office equipment	33.33% straight line method

Foreign currency

Profit & loss transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange rate differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

TALENT HIVE LTD
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	3,094	3,094
Additions	<u>3,895</u>	<u>3,895</u>
At 31 January 2016	<u>6,989</u>	<u>6,989</u>
Depreciation		
At 1 February 2015	436	436
Charge for the year	<u>1,619</u>	<u>1,619</u>
At 31 January 2016	<u>2,055</u>	<u>2,055</u>
Net book value		
At 31 January 2016	<u><u>4,934</u></u>	<u><u>4,934</u></u>
At 31 January 2015	<u><u>2,658</u></u>	<u><u>2,658</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016		31 January 2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.