

RODEN WATER SUPPLIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RODEN WATER SUPPLIES LIMITED
REGISTERED NUMBER: 08840643

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	99,512	102,261
		<u>99,512</u>	<u>102,261</u>
Current assets			
Debtors: amounts falling due within one year	5	22,336	10,488
Cash at bank and in hand		28,422	34,557
		<u>50,758</u>	<u>45,045</u>
Creditors: amounts falling due within one year	6	(125,843)	(126,103)
Net current liabilities		(75,085)	(81,058)
Total assets less current liabilities		<u>24,427</u>	<u>21,203</u>
Net assets		<u><u>24,427</u></u>	<u><u>21,203</u></u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account		24,423	21,199
		<u>24,427</u>	<u>21,203</u>

RODEN WATER SUPPLIES LIMITED
REGISTERED NUMBER: 08840643

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr Matthew Sandy Walker
Director

Date: 29 May 2023

The notes on pages 3 to 6 form part of these financial statements.

RODEN WATER SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Roden Water Supplies Limited (registered company number 08840643) is a private limited company, limited by shares, incorporated in England and Wales, with its registered office and principal place of business at Ercall Park, High Ercall, Telford, Shropshire, TF6 6AU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The comparative figures relate to the year ended 31 December 2021.

2.2 Going concern

After making enquiries, the Directors have reasonable expectations the Company has adequate reserves to continue to trade for the foreseeable future. Therefore, the Company continues to adopt the going concern basis in preparing the Accounts.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	10%	reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

RODEN WATER SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2022	185,412
Additions	8,309
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At 31 December 2022	193,721
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Depreciation	
At 1 January 2022	83,151
Charge for the year on owned assets	11,058
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At 31 December 2022	94,209
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Net book value	
At 31 December 2022	99,512
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<i>At 31 December 2021</i>	<i>102,261</i>
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5. Debtors

	2022 £	2021 £
Trade debtors	16,260	4,772
Prepayments and accrued income	6,076	5,716
	<hr/>	<hr/>
	22,336	10,488
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RODEN WATER SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,126	2,167
VAT payable	56	262
Loan from connected business	121,911	122,054
Accruals and deferred income	1,750	1,620
	<u>125,843</u>	<u>126,103</u>

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
2 (2021 - 2) Ordinary A shares of £1.00 each	2	2
2 (2021 - 2) Ordinary B shares of £1.00 each	2	2
	<u>4</u>	<u>4</u>

8. Related party transactions

During the year ended 31 December 2022, the Company operated a loan account with a connected Limited Company under common ownership and control. The outstanding balance as at 31 December 2022, as shown within current liabilities, was £121,911 (2021 : £122,054). There are no fixed repayment terms for the loan, interest is charged at 0% and the loan is unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.