

Verisure Services (UK) Limited

Unaudited

Abbreviated accounts

for the year ended 31 December 2015

Registered number 08840095 (England and Wales)

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Abbreviated balance sheet
as at 31 December 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|------|-------------|--------------------|----------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 592,642 | | 195,386 |
| Current assets | | | | | |
| Stocks | | 236,155 | | 26,697 | |
| Debtors | | 425,821 | | 136,275 | |
| | | | <u>661,976</u> | <u>162,972</u> | |
| Creditors amounts falling due within one year | | (7,663,321) | | (1,737,143) | |
| Net current liabilities | | | <u>(7,001,345)</u> | | <u>(1,574,171)</u> |
| Total assets less current liabilities | | | <u>(6,408,703)</u> | | <u>(1,378,785)</u> |
| Capital and reserves | | | | | |
| Share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(6,408,704)</u> | | <u>(1,378,786)</u> |
| Total shareholders' deficit | | | <u>(6,408,703)</u> | | <u>(1,378,785)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



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J G Sanchez Delgado
Director

Date 12/09/2016

The notes on pages 2 to 4 form part of these financial statements

Notes to the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.2 Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the parent company, Securtas Direct AB, that they will continue to give financial support to the company for a period of at least twelve months from the date of signing of these financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|-------------------------|
| Plant and machinery | - | 20% straight line |
| Office equipment | - | 20% - 33% straight line |
| Computer equipment | - | 20% - 33% straight line |

1.5 Operating leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6 Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Notes to the abbreviated accounts
for the year ended 31 December 2015

2. Tangible assets

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 January 2015 | 215,644 |
| Additions | 480,057 |
| At 31 December 2015 | 695,701 |
| Depreciation | |
| At 1 January 2015 | 20,258 |
| Charge for the year | 82,801 |
| At 31 December 2015 | 103,059 |
| Net book value | |
| At 31 December 2015 | 592,642 |
| At 31 December 2014 | 195,386 |

Notes to the abbreviated accounts
for the year ended 31 December 2015

3. Share capital

| | 2015 £ | 2014 £ |
|--------------------------------|-----------|-----------|
| Allotted and fully paid | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |

4 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Securitas Direct AB

The ultimate parent undertaking and controlling party is Shield Luxco 1 S à r l , a company incorporated in Luxembourg

Shield Luxco 1 S à r l is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2015. The consolidated financial statements of Shield Luxco 1 S à r l are available from 5, Rue Guillaume Kroll - 1882 Luxembourg

Vensure Holdings AB is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Vensure Holdings AB can be obtained from Angbatsbron 1, SE-211 20 Malmö, Skåne County