

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Sub Salt Solutions Limited

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for the Year Ended 31 January 2016

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Sub Salt Solutions Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

A S J Mcquaid
J F A Renton
K D Shah
M R Warner
R H Bahns

SECRETARY:

Pennsec Limited

REGISTERED OFFICE:

52 Princes Gate
London
SW7 2PG

REGISTERED NUMBER:

08839072 (England and Wales)

ACCOUNTANTS:

Eagle Consulting
15a Harbour Road
Inverness
INVERNESS-SHIRE
IV1 1SY

Abbreviated Balance Sheet
31 January 2016

	Notes	31/1/16 £	31/1/15 £
FIXED ASSETS			
Intangible assets	2	7,381	9,500
Tangible assets	3	<u>4,283</u>	<u>-</u>
		<u>11,664</u>	<u>9,500</u>
CURRENT ASSETS			
Debtors		54,828	57,442
Cash at bank		<u>352,625</u>	<u>508,308</u>
		407,453	565,750
CREDITORS			
Amounts falling due within one year		<u>(28,979)</u>	<u>(139,069)</u>
NET CURRENT ASSETS		<u>378,474</u>	<u>426,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>390,138</u>	<u>436,181</u>
CAPITAL AND RESERVES			
Called up share capital	4	257	257
Share premium		475,697	475,697
Profit and loss account		<u>(85,816)</u>	<u>(39,773)</u>
SHAREHOLDERS' FUNDS		<u>390,138</u>	<u>436,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

R H Bahns - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2015
and 31 January 2016

Total
£

10,593

AMORTISATION

At 1 February 2015
Amortisation for year

1,093

2,119

At 31 January 2016

3,212

NET BOOK VALUE

At 31 January 2016

7,381

At 31 January 2015

9,500

3. **TANGIBLE FIXED ASSETS**

COST

Additions
At 31 January 2016

Total
£

4,444

4,444

DEPRECIATION

Charge for year
At 31 January 2016

161

161

NET BOOK VALUE

At 31 January 2016

4,283

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, Called up and fully paid:

Nominal value (£) Number Amount (2016)

Ordinary shares 0.001 209,663 210

A Ordinary shares 0.001 47,664 47

257

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.