

Company Registration No. 08838837 (England and Wales)

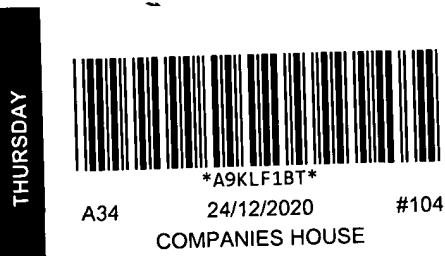
**NINE ELMS VAUXHALL REGENERATION COMPANY
LIMITED**

**(A COMPANY LIMITED BY GUARANTEE WITHOUT
SHARE CAPITAL)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

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(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
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NINE ELMS VAUXHALL REGENERATION COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	30,556		122,476	
Cash at bank and in hand		101,177		6,744	
		<u>131,733</u>		<u>129,220</u>	
Creditors: amounts falling due within one year	4	(122,698)		(91,854)	
Net current assets			9,035		37,366
Creditors: amounts falling due after more than one year	5		(19,200)		(19,200)
Net (liabilities)/assets			<u>(10,165)</u>		<u>18,166</u>
Reserves					
Income and expenditure account			<u>(10,165)</u>		<u>18,166</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

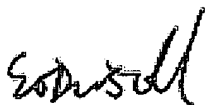
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**NINE ELMS VAUXHALL REGENERATION COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
BALANCE SHEET (CONTINUED)**

AS AT 31 JANUARY 2020

The financial statements were approved by the board of directors and authorised for issue on 30 November 2020 and are signed on its behalf by:

Stephen O'Driscoll
Director



Company Registration No. 08838837

NINE ELMS VAUXHALL REGENERATION COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

Company information

Nine Elms Vauxhall Regeneration Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Room 276, The Town Hall, Wandsworth High Street, London, SW18 2PU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NINE ELMS VAUXHALL REGENERATION COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020	2019
	Number	Number
Total	-	-

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	5,400	99,094
Other debtors	25,156	22,979
Prepayments and accrued income	-	403
	<u>30,556</u>	<u>122,476</u>

NINE ELMS VAUXHALL REGENERATION COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2020

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	41,263	523
Accruals and deferred income	81,435	91,331
	<u>122,698</u>	<u>91,854</u>

5 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
	Notes	
Members' loans	19,200	19,200
	<u>19,200</u>	<u>19,200</u>

The members' loans are interest-free.

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Related party transactions

At the year end £19,200 (2019: £19,200) was owed to members for contributions made in joining the company. During the year the company made sales of £40,332 (2019: £125,860) to its members.