

Registered number: 08837159

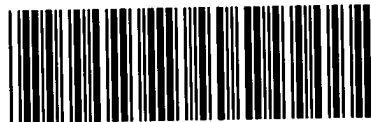
SUSU SOCIAL ENTERPRISES LTD

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2023

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SUSU SOCIAL ENTERPRISES LTD
REGISTERED NUMBER: 08837159

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	10,625	24,893
Cash at bank and in hand	5	65,068	82,271
		<u>75,693</u>	<u>107,164</u>
Creditors: amounts falling due within one year	6	(13,891)	(16,352)
Net current assets		61,802	90,812
Net assets		<u>61,802</u>	<u>90,812</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,702	90,712
		<u>61,802</u>	<u>90,812</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S F Cottrell
Director

Date: 08/04/2024

The notes on pages 2 to 4 form part of these financial statements.

SUSU SOCIAL ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. General information

SUSU Social Enterprises Limited is a private limited company registered and domiciled in the UK (company number 08837159) with its registered office at University of Southampton Students' Union, Highfield, Southampton, Hampshire, SO17 2AQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The company has adequate resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.4 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2.5 Taxation

No provision for corporation tax has been made on the company's profit for the year due to its policy of donating all its tax adjusted profits available for distribution under gift aid to its ultimate charitable parent undertaking within nine months of the year end date and because the company early implemented FRS 102 paragraph 29.14A.

SUSU SOCIAL ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

4. Debtors

	2023 £	2022 £
Trade debtors	10,625	24,893
	<u>10,625</u>	<u>24,893</u>

5. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	65,068	82,271
	<u>65,068</u>	<u>82,271</u>

SUSU SOCIAL ENTERPRISES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,279	878
Other taxation and social security	5,870	9,839
Other creditors	1,735	2,333
Accruals and deferred income	4,007	3,302
	13,891	16,352

7. Related party transactions

The company has taken advantage of the exemption provided under FRS 102 not to disclose transactions with related party undertakings which are wholly owned by the group.

8. Controlling party

In the opinion of the directors the controlling party of the company is the University of Southampton Students' Union, an unincorporated association located in England, which controls- 100% of the allocated share capital of the company. Copies of the financial statements of the University of Southampton Students' Union can be obtained from University of Southampton Students' Union, Southampton, Hampshire, SO17 1BJ.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 July 2023 was unqualified.

The audit report was signed on 12 April 2024 by Janette Joyce (senior statutory auditor) on behalf of Crowe U.K. LLP.