

REGISTERED NUMBER: 08836841 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

CHEVIN CYCLES SKIPTON LIMITED

WEDNESDAY



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CHEVIN CYCLES SKIPTON LIMITED

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CHEVIN CYCLES SKIPTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

R C Peacock
S Bhatia

REGISTERED OFFICE:

Gay Lane
Otley
West Yorkshire
LS21 1BR

REGISTERED NUMBER:

08836841 (England and Wales)

ACCOUNTANTS:

Templeman Ross Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

CHEVIN CYCLES SKIPTON LIMITED (REGISTERED NUMBER: 08836841)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	105,743	134,325
CURRENT ASSETS			
Stocks		113,262	112,768
Debtors		2,274	1,968
Cash at bank and in hand		54,742	42,541
		<u>170,278</u>	<u>157,277</u>
CREDITORS			
Amounts falling due within one year		<u>(274,855)</u>	<u>(244,192)</u>
NET CURRENT LIABILITIES		<u>(104,577)</u>	<u>(86,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,166	47,410
CREDITORS			
Amounts falling due after more than one year		<u>(99,937)</u>	<u>(123,640)</u>
NET LIABILITIES		<u><u>(98,771)</u></u>	<u><u>(76,230)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(98,871)</u>	<u>(76,330)</u>
SHAREHOLDERS' FUNDS		<u><u>(98,771)</u></u>	<u><u>(76,230)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHEVIN CYCLES SKIPTON LIMITED (REGISTERED NUMBER: 08836841)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R C Peacock', with a large, stylized initial 'P'.

R C Peacock - Director

The notes form part of these abbreviated accounts

CHEVIN CYCLES SKIPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	171,814
DEPRECIATION	
At 1 November 2015	37,489
Charge for year	28,582
At 31 October 2016	66,071
NET BOOK VALUE	
At 31 October 2016	105,743
At 31 October 2015	134,325

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100